

PARSVNATH DEVELOPERS LIMITED

Regd. Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2017

(Rs. in Lakhs)

	Particulars	Quarter ended			Year Ended
		30.06.2017 (Unaudited)	31.03.2017 (Audited) Refer Note 3	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1.	Income from operations				
a.	Revenue from operations	4,946.07	5,871.11	8,665.52	24,942.30
b.	Other income	341.75	498.10	825.23	2,525.97
	Total income (a+b)	5,287.82	6,369.21	9,490.75	27,468.27
2.	Expenses				
a.	Cost of land / development rights	1,762.70	3,375.22	1,324.11	7,686.17
b.	Cost of materials consumed	387.17	1,689.47	1,629.58	5,289.70
c.	Contract cost, labour and other charges	2,425.51	2,423.82	1,019.15	4,929.70
d.	Changes in inventories of finished goods and work in progress	(1,603.52)	(4,522.52)	(1,802.39)	(7,445.70)
e.	Employee benefits expense	779.28	701.13	766.08	2,939.06
f.	Finance costs	3,091.22	2,876.30	3,401.77	10,918.74
g.	Depreciation and amortisation expense	268.76	208.24	213.48	852.17
h.	Other expenses	1,798.83	2,138.50	1,665.54	6,476.05
	Total expenses	8,909.95	8,890.16	8,217.32	31,645.89
3.	Profit/(Loss) before exceptional items and tax(1-2)	(3,622.13)	(2,520.95)	1,273.43	(4,177.62)
4.	Less: Exceptional items	-	-	-	-
5.	Profit/(Loss) before tax (3-4)	(3,622.13)	(2,520.95)	1,273.43	(4,177.62)
6.	Tax expense				
a.	Current tax (including tax adjustment for earlier years)	-	-	-	406.11
b.	Deferred tax charge / (credit)	(1,015.80)	(707.84)	815.34	(1,100.59)
7.	Profit/(Loss) after tax (5-6)	(2,606.33)	(1,813.11)	458.09	(3,483.14)
8.	Other Comprehensive Income				
a.	Items that will not be reclassified to Profit or loss	(46.88)	5.46	2.21	(27.38)
b.	Income tax relating to items that will not be reclassified to Profit or loss	(14.49)	1.69	0.68	(8.46)
	Total Other Comprehensive Income	(32.39)	3.77	1.53	(18.92)
9.	Total Comprehensive Income for the period/year (7+8)	(2,638.72)	(1,809.34)	459.62	(3,502.06)
10.	Paid-up equity share capital (Face value Rs. 5 each)	21,759.06	21,759.06	21,759.06	21,759.06
11.	Other equity				2,34,144.69
12.	Earnings per share (of Rs. 5/- each) - Basic and Diluted (not annualised) (in Rupees)	(0.61)	(0.42)	0.11	(0.80)

Notes:-

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 August, 2017. The Statutory Auditors have also carried out a Limited Review of the unaudited results for the quarter ended 30 June, 2017.
- As the Company has only one operating segment, disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- The figures for the preceding quarter ended 31 March, 2017 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter.
- Figures for the previous quarter / year have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board

Pradeep Kumar Jain

Pradeep Kumar Jain
Chairman
DIN: 00333486

Place : New Delhi
Dated : 12 August, 2017

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