

TRIDENT/CS/2017

August 12, 2017

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai - 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Scrip Code:- TRIDENT	Scrip Code:- 521064

Dear Sir/ Madam,

Sub: Unaudited Financial Results for the quarter ended on June 30, 2017

In continuation to letter no. TRIDENT/CS/2017 dated August 1, 2017 and pursuant to Regulation 30, Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Standalone Unaudited Financial Results for the quarter ended on June 30, 2017 as approved by the Board in its meeting held on August 12, 2017 (from 11:00 AM to 4:40 PM), alongwith Limited Review Report thereon issued by M/s Deloitte Haskins & Sells, Statutory Auditors of the Company.

This is for your information & records please.

Thanking you,

Yours faithfully

For Trident Limited


(Ramandeep Kaur)
Company Secretary
ICSI Membership No.: F9160



Encl: As above

Chartered Accountants

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DLF City Phase - II,
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**TO THE BOARD OF DIRECTORS OF
TRIDENT LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TRIDENT LIMITED** ("the Company"), for the Quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

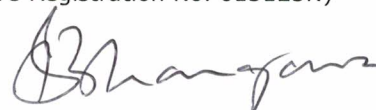
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants

(Firm's Registration No. 015125N)



Jaideep Bhargava

Partner

(Membership No.090295)



New Delhi, August 12, 2017

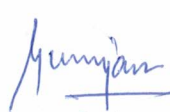


STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

Sr. No	Particulars	Quarter Ended			(INR In Lacs)
		June 30, 2017	March 31, 2017	June 30, 2016	Year Ended March 31, 2017
		3 Months	3 Months	3 Months	12 Months
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	1,18,072.0	1,28,110.1	1,15,953.8	4,73,597.6
2	Other income				
	- Forex gain	958.7	4,072.5	378.3	6,444.40
	- Others	2,014.0	827.6	834.7	3,892.60
3	Total Income (1+2)	1,21,044.7	1,33,010.2	1,17,166.8	4,83,934.6
4	Expenses				
	a) Cost of materials consumed	59,882.6	62,662.5	54,387.5	2,24,886.4
	b) Purchase of stock-in-trade	248.4	534.0	171.0	1,170.1
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(4,937.2)	2,158.7	287.1	2,661.9
	d) Employee benefits expense	14,820.8	15,102.2	13,450.6	57,638.6
	e) Finance costs	3,337.9	3,206.3	4,266.5	14,101.0
	f) Depreciation and amortisation expense	10,230.4	10,100.4	10,344.8	41,241.4
	g) Excise duty on sale of goods	1,233.9	1,280.5	1,135.2	4,938.4
	h) Other expenses	23,854.8	25,065.5	22,918.0	93,447.1
	Total expenses	1,08,671.6	1,20,110.1	1,06,960.7	4,40,084.9
5	Profit before tax (3-4)	12,373.1	12,900.1	10,206.1	43,849.7
6	Tax expense				
	-Current tax	2,630.5	2,682.6	2,178.0	9,266.1
	-Deferred tax	848.4	251.4	183.0	885.8
7	Net profit after tax (5-6)	8,894.2	9,966.1	7,845.1	33,697.8
8	Other Comprehensive Income/(expense) net of taxes				
	- Items that will not be reclassified to P & L	(283.2)	(905.2)	1,125.9	(685.4)
	- Income tax related to items that will not be reclassified to P & L	35.3	110.9	27.8	154.7
9	Total Comprehensive income	8,646.3	9,171.8	8,998.8	33,167.1
10	Paid-up equity share capital (Face value of Rs. 10/ each)	50,959.6	50,957.9	50,951.5	50,957.9
11	Other equity		2,21,492.1		2,21,492.1
12	Earnings per share (EPS) (of INR 10/- each) (not annualised)				
	- Basic (INR)	1.75	1.96	1.54	6.61
	- Diluted (INR)	1.75	1.96	1.54	6.61

See accompanying Notes to the Financial Results







SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES

(INR In Lacs)

Sr. No	Particulars	Quarter Ended			Year Ended
		June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
		3 Months	3 Months	3 Months	12 Months
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a) Textiles	96,954.0	1,05,583.0	95,319.0	3,86,407.0
	b) Paper & chemicals	21,129.6	22,541.1	20,641.6	87,238.4
	c) Others	-	-	5.6	5.9
	Total	1,18,083.6	1,28,124.1	1,15,966.2	4,73,651.3
	Less: Inter segment revenue	11.6	14.0	12.4	53.7
	Net sales /income from operations	1,18,072.0	1,28,110.1	1,15,953.8	4,73,597.6
2	Segment results				
	Profit/(loss) before tax, interest and other unallocable expenditure net off unallocable income from each segment				
	a) Textiles	7,667.0	7,902.4	10,020.6	34,466.0
	b) Paper & chemicals	7,511.9	5,574.4	5,794.2	23,173.8
	c) Others	(19.5)	(19.5)	(13.4)	(78.0)
	Total	15,159.4	13,457.3	15,801.4	57,561.8
	Less:				
	a) Interest	3,337.9	3,206.3	4,266.5	14,101.0
	b) Other un-allocable expenditure net off un-allocable income	(551.6)	(2,649.1)	1,328.8	(388.9)
	Total profit before tax	12,373.1	12,900.1	10,206.1	43,849.7
3	Segment Assets				
	a) Textiles	5,39,811.9	5,32,389.4	5,27,302.9	5,32,389.4
	b) Paper & chemicals	69,915.5	77,017.1	77,484.8	77,017.1
	c) Others	6,418.9	9,360.5	9,531.7	9,360.5
	d) Unallocated	74,982.8	37,966.8	67,987.0	37,966.8
	Total Assets	6,91,129.1	6,56,733.8	6,82,306.4	6,56,733.8
4	Segment Liabilities				
	a) Textiles	42,509.1	48,200.7	41,614.4	48,200.7
	b) Paper & chemicals	29,231.2	29,645.8	22,287.9	29,645.8
	c) Others	8.2	9.0	12.1	9.0
	d) Unallocated	23,538.2	21,246.4	22,084.1	21,246.4
	Total Liabilities	95,286.7	99,101.9	85,998.5	99,101.9



Notes:

1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on August 12, 2017. These results have been subjected to Limited review by the Statutory Auditors.
2. The Board of Directors has declared 1st Interim dividend of INR 0.60/- (6%) per fully paid up equity share of INR 10/- each. The Company has fixed Friday, August 25, 2017 as the 'Record Date' for the purpose of payment of 1st Interim Dividend on Equity Shares for the Financial Year 2017-18. The said Interim Dividend will be credited/dispatched to the respective equity shareholders by September 9, 2017, i.e. within 15 days of the Record Date.
3. The figures of the last quarter (Quarter ended March 31, 2017) are the balancing figures between Audited figures in respect of the full financial year (twelve months ended March 31, 2017) and the published year to date figures to the third quarter (Quarter ended December 31, 2016) of the preceding financial year
4. The previous period's figures have been regrouped/reclassified wherever necessary.

Place: New Delhi
Date : August 12, 2017

By Order of the Board of Directors
For Trident Limited




(Deepak Nanda)
Managing Director
DIN 00403335