sutlej
textiles and industries limited

SUTLEJ TEXTILES AND INDUSTRIES LIMITED
Lotus Corporate Park, 'E' Wing, 5th/6th Floor,
185/A, Graham Firth Compound, Near Jay Coach,
Goregaon (East), Mumbai - 400 063.
Phone : (022) 4219 8800 Fax : (022) 4219 8830
E-mail : info@rtmyarn.com Website : www.sutlejtextiles.com
CIN No. : L17124RJ2005PLC020927

STIL/ May 11, 2016

M/s. Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Fax No. 022-22723121/719/22702037/39 **Scrip Code: 532782**	**M/s. National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor, Plot No.C/1, G-Block, Bandra-Kurla Complex, Bandra(E), Mumbai 400 051 Fax No. (022-2659 8237/38) **Scrip Code : SUTLEJTEX**

Dear Sirs,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015, we enclose herewith a copy of Quarterly financial Results for the quarter ended 31.03.2016 and Audited Annual Financial Results (Year-to-date results) for the Financial Year ended 31.03.2016 along with Form-A.

Also enclosed is Auditors Report on Quarterly Financial Results and Year-to-date results of Sutlej Textiles And Industries Limited.

The same are self explanatory.

Thanking you,

Yours faithfully,
For Sutlej Textiles and Industries Limited

(D.R.Prabhu)
Company Secretary & Compliance Officer

SUTLEJ TEXTILES AND INDUSTRIES LTD. Bhawanimandi (RAJ.)

Encl:a.a.

FORM A

1.	Name of the Company	**Sutlej Textiles and Industries Limited**
2.	ISIN	INE645H01019
3.	Scrip Code:	
	Bombay Stock Exchange Limited	532782
	National Stock Exchange of India Limited	SUTLEJTEX
4.	Annual Financial Statements for the year ended	31st March, 2016
5.	Type of Audit Observation	Un-qualified / No matter of Emphasis
6.	Frequency of Observation	Not Applicable
7.	Signed by -	
(i)	Chief Executive Officer/~~Managing Director~~	For Sutlej Textiles and Industries Ltd. S. K. Khandelia President
(ii)	Whole Time Director & CFO	For Sutlej Textiles and Industries Ltd. Dilip Kumar Ghorawat Whole Time Director & CFO
(iii)	Auditor of the Company	For Singhi & Co., Chartered Accountants B. K. Sipani, Partner Membership No. 88926 Firm Reg. No. 302049E
(iv)	Audit Committee Chairman	For Sutlej Textiles and Industries Ltd. Rajan Arvind Dalal Chairman - Audit Committee

SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road,Bhawanimandi-326 502 (Rajasthan)
Tel.: (07433) 222052/82/90 , Fax (07433) 222916, Email : hoffice@sutlej-rtm.co.in
WebSite: www.sutlejtextiles.com, CIN - L17124RJ2005PLC020927

Statement of Standalone Audited Financial Results

FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

(Rs. in lacs)

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous accounting year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Refer Note No.6	Unaudited	Refer Note No.6	Audited	Audited
1	**Income from Operations**					
(a)	Net Sales/ Income from Operations (Net of excise duty)	53624	54111	45496	222668	182316
(b)	Other Operating Income	1338	1070	1318	4465	5505
	Total income from Operations (net)	**54962**	**55181**	**46814**	**227133**	**187821**
2	**Expenses**					
	a) Cost of materials consumed	27720	27990	23571	117895	102875
	b) Purchases of stock-in-trade	3874	3030	3922	14131	11149
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(381)	982	484	932	228
	d) Employee benefits expense	6081	6110	4577	23660	17502
	e) Depreciation and amortisation expenses	1919	2169	2061	8437	6991
	f) Other expenses	10817	10203	8433	42532	32855
	Total expenses	**50030**	**50484**	**43048**	**207587**	**171600**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**4932**	**4697**	**3766**	**19546**	**16221**
4	Other Income	865	716	977	3097	3968
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)**	**5797**	**5413**	**4743**	**22643**	**20189**
6	Finance costs	710	1303	1370	4652	5298
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)**	**5087**	**4110**	**3373**	**17991**	**14891**
8	Exceptional items	388	-	68	388	68
9	**Profit/(Loss) from Ordinary Activities before tax (7-8)**	**4699**	**4110**	**3305**	**17603**	**14823**
10	Tax Expenses					
	-Current	968	840	735	3586	3155
	-MAT credit (Entitlement)/ Utilised	(1987)	226	(263)	(1806)	(300)
	-Earlier Years	-	-	-	-	(2)
	-Deferred (net)	837	404	91	1487	424
11	**Net Profit/(Loss) from Ordinary Activities after tax (9-10)**	**4881**	**2640**	**2742**	**14336**	**11546**
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11-12)**	**4881**	**2640**	**2742**	**14336**	**11546**
14	Paid-up equity share capital (Face value of Rs.10 per share)	**1638**	**1638**	**1638**	**1638**	**1638**
15	Reserves excluding Revaluation Reserves as per Balance Sheet				**65957**	**54185**
16	**Earnings Per Share (Not annualised) (Rs.)**					
	- Cash	**34.49**	**33.20**	**28.27**	**137.06**	**113.91**
	- Basic and diluted	**29.79**	**16.11**	**16.74**	**87.51**	**70.48**

SUTLEJ TEXTILES AND INDUSTRIES LTD. Bhawanimandi (RAJ.)

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SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road,Bhawanimandi-326 502 (Rajasthan)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

Sr. N0.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous accounting year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Refer Note No.6	Unaudited	Refer Note No.6	Audited	Audited
1	**Segment Revenue :**					
	(a) Yarn	52500	52728	44914	217674	178414
	(b) Fabrics	2461	2453	1906	9461	10087
	Total	54961	55181	46820	227135	188501
	Less: Inter Segment Revenue	(1)	-	6	2	680
	Total Income from Operations (net)	**54962**	**55181**	**46814**	**227133**	**187821**
2	**Segment Result :** Profit /(Loss) before Tax, Finance costs and Exceptional items from each segment					
	(a) Yarn	5171	5068	4831	20953	19295
	(b) Fabrics	258	212	(558)	677	(776)
	Total	5429	5280	4273	21630	18519
	Less : Finance costs	710	1303	1370	4652	5298
	Exceptional items	388	-	68	388	68
	Add : Other un-allocable income net of un-allocable expenditure #	368	133	470	1013	1670
	Profit/(Loss) before tax	**4699**	**4110**	**3305**	**17603**	**14823**
3	**Capital Employed : (Segment assets - Segment liabilities)**					
	(a) Yarn	133558	123205	106801	133558	106801
	(b) Fabrics	11001	10879	8462	11001	8462
	Add: Un-allocated Corporate Assets/ (Liabilities) (net)	360	5681	950	360	950
	Total	**144919**	**139765**	**116213**	**144919**	**116213**

Results of the other segment have not been shown separately as the same is not material.

SUTLEJ TEXTILES AND INDUSTRIES LTD. Bhawanimandi (RAJ.)

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SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road,Bhawanimandi-326 502 (Rajasthan)

Statement of Assets and Liabilities

(Rs.in lacs)

	Particulars	As at 31st March, 2016 Audited	As at 31st March, 2015 Audited
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds:**		
(a)	Share Capital	1638	1638
(b)	Reserves and Surplus	65957	54185
	Sub-total - Shareholders' Funds	**67595**	**55823**
2	**Deferred Government Subsidies**	**232**	**177**
3	**Non-Current Liabilities:**		
(a)	Long-term Borrowings	42728	33918
(b)	Deferred Tax Liabilities (Net)	6069	4582
(c)	Other Long-term Liabilities	544	435
(d)	Long-term Provisions	726	491
	Sub-total - Non-Current Liabilities	**50067**	**39426**
4	**Current Liabilities :**		
(a)	Short-term Borrowings	24614	18169
(b)	Trade Payables	6686	4933
(c)	Other Current Liabilities	16938	12118
(d)	Short-term Provisions	4753	3436
	Sub-total - Current Liabilities	**52991**	**38656**
	TOTAL - EQUITY AND LIABILITIES	**170885**	**134082**
B	**ASSETS**		
1	**Non-Current Assets :**		
(a)	Fixed Assets	88425	68716
(b)	Non-Current Investments	5000	5000
(c)	Long-term Loans and Advances	7616	4112
(d)	Trade Receivables	-	-
(e)	Other Non-Current Assets	-	-
	Sub-total - Non-Current Assets	**101041**	**77828**
2	**Current Assets :**		
(a)	Current Investments	-	-
(b)	Inventories	43020	32068
(c)	Trade Receivables	17445	13855
(d)	Cash and Bank balance	374	328
(e)	Short-term Loans and Advances	4535	3829
(f)	Other Current Assets	4470	6174
	Sub-total - Current Assets	**69844**	**56254**
	TOTAL - ASSETS	**170885**	**134082**

SUTLEJ TEXTILES AND INDUSTRIES LTD. Bhawanimandi (RAJ.)

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Notes :

1. The Company has acquired Birla Textile Mills (BTM) on 30th September, 2015 from Chambal Fertilisers and Chemicals Ltd as a going concern on slump sale basis effective from 1st April, 2015.

   The above financial results for the quarter ended 31st March, 2016 & 31st December, 2015 and year ended 31st March, 2016 is inclusive of BTM figures in respective period and hence are not comparable with figures of previous corresponding period.

2. The Board of Directors has recommended a dividend of Rs.13/- per Equity Share of Rs.10 each for the year ended 31st March, 2016, subject to approval of shareholders.

3. The expansion project of 35280 spindles for producing value added Cotton Mélange and Cotton Blended Dyed Yarn at Bhawanimandi and Capacity expansion project of Home textile at Bhilad are progressing as per schedule.

4. Exceptional item includes Urban Cess levied on Electricity purchased for the period April, 2010 to March, 2015.

5. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on May 11, 2016.

6. The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures up to the third quarter ended 31st December, which have been reviewed by the Statutory Auditors.

7. Previous period/year figures have been regrouped and rearranged wherever necessary.

By Order of the Board
For SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Place :New Delhi
Date :11.05.2016

SUTLEJ TEXTILES AND INDUSTRIES LTD. Bhawanimandi (RAJ.)

(Dilip Ghorawat)
Whole-time Director & CFO

Singhi & Co.
Chartered Accountants

402-403, Pragati House, 47-48, Nehru Place, New Delhi-110 019 (India) Ph. : (011) 30820179, 30820180, 41018091
e-mail : newdelhi@singhico.com Website : www.singhico.com

Auditor's Report on Quarterly Financial Results and year to Date Results of Sutlej Textiles and Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To the Board of Directors of
Sutlej Textiles and Industries Limited

We have audited the accompanying annul financial results ('the statement') of Sutlej Textiles and Industries Limited ('the Company") for the year ended 31 March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2016 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter had only been reviewed and not subjected to audit.

The Statement have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the statement based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation ,2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of Chenab Textile Mills and Birla Textile Mills included in the financial statements of the Company whose financial statements reflect total assets of Rs.105262.84 Lakhs as at 31st March, 2016 and total revenues of Rs 159807.10 Lakhs for the year ended on that date, as considered in the financial statements. The financial statements of the above branches have been audited by the branch auditor whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of the branch, is based solely on the report of such branch auditor.
Our opinion is not modified in respect of this matter.

SINGHI & CO. * NEW DELHI * Chartered Accountants

Figures for the corresponding year ended 31 March, 2015 includes figures of Chenab Textile Mills audited by Branch auditor

In our opinion and to the best of our information and according to the explanations given to us the accompanying statement,

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and

(ii) Give a true and fair view of the net profit and other financial information for the year ended 31 March 2016.

For Singhi & Co.
Chartered Accountants
Firm's Registration No. 302049E

B.K. Sipani
Partner
Membership No. 88926

Date: 11th May, 2016
Place: New Delhi