



WEARIT
GROUP

HIND SYNTEX LTD.



Date: February 11, 2017

To

The General Manager,
Department of Corporate Service,
Bombay Stock Exchange Limited,
New Trading Ring, Rotunda Building
P. J. Tower, Dalal Street, Fort,
Mumbai – 400 001

The Manger

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on February 11, 2017

With reference to the captioned subject above, please note that the Board of Directors of the Company, at their meeting held today i.e. February 11, 2017 have considered and approved the following business:

1. Approved the Un-audited Financial Results for the third quarter ended 31st December, 2016 as recommended by the audit committee at their respective meeting(s) held today.
2. To take note of Limited Review Report issued by V. Singhi & Associates, the statutory auditors of the Company in respect of Un-audited Financial Results for the third quarter ended 31st December, 2016.
3. Appointment of Secretarial Auditor for the financial year 2016-2017.
4. Other Business: —

Appointment of Mr. Alok Krishna Agarwal as Independent Director of the Company for a term of five years with effect from February 11, 2017 subject to the approval of shareholders in general meeting.

In view of the same, we enclose herewith copy of above mentioned Un-audited results and the Limited Review Report thereon in compliance with the regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further pursuant to regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of extract of Un-audited Financial Results for the 3rd quarter ended 31st December, 2016 to be published in the newspapers i.e. 'Free Press' and 'Swadesh' in the format prescribed as per above said regulation.

The meeting of Board of Directors commenced at 11.30 a.m and concluded at 12:30 p.m.

Kindly take the above on your records and acknowledge.

Thanking you,

Yours faithfully,

For Hind Syntex Limited

Nidhi Rath

(Nidhi Rath)

Company Secretary & Compliance Officer

Encl: As above



CIN : L17118MP1980PLC001697

Corporate Office : 5E & F, Crescent Tower, 229, A.J.C. Bose Road, Kolkata-700 020.

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Ph : +91 731 4065347. Fax : +91 731 4064767. Email : indore@wearitgroup.com

Registered Office & Manufacturing Complex : Plot No. 2, 3, 4 & 5 Sector A, Industrial Growth Centre,
Pillukhedi-465667, Dist : Rajgarh, Madhya Pradesh.

Ph : +91 7375 2444350; +91 93015 28698. Email : pillukhedi@wearitgroup.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

PART I		(Rs. in Lacs)					
Sl. No.	Particulars	Quarter Ended			9 Months Ended		12 Months Ended
		3 months ended 31.12.2016	Preceding 3 months ended 30.09.2016	Corresponding 3 months ended in the previous year 31.12.2015	Year to date figures for current period ended 31.12.2016	Year to date figures for the previous period ended 31.12.2015	Previous year ended 31.03.2016
		[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
1	Income from Operations						
	Net Sales / Income from Operations (Net of Excise Duty)	922.86	1,030.42	1,003.75	3,017.91	2,954.37	4,042.91
2	Total Income from Operations (Net) Expenses	922.86	1,030.42	1,003.75	3,017.91	2,954.37	4,042.91
	(a) Cost of Materials Consumed	-	-	41.67	2.60	180.10	191.71
	(b) Changes in Inventories of Finished Goods and Work in Progress	0.27	18.06	(3.96)	15.68	(14.56)	13.88
	(c) Employee Benefits Expense	398.32	441.08	389.82	1,274.33	1,147.90	1,581.35
	(d) Power and Fuel	397.66	409.89	436.38	1,230.06	1,212.45	1,633.18
	(e) Depreciation and Amortisation	17.83	16.87	16.56	51.01	46.43	63.25
	(f) Other Expenses	136.51	145.83	122.50	478.12	399.74	579.05
	Total	950.59	1,031.73	1,003.07	3,051.80	2,972.06	4,062.42
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(27.73)	(1.31)	0.68	(33.89)	(17.69)	(19.51)
4	Other Income	7.80	3.25	2.59	21.07	29.67	34.90
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(19.93)	1.94	3.27	(12.82)	11.98	15.39
6	Finance Costs	0.23	0.26	-	0.62	-	-
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(20.16)	1.68	3.27	(13.44)	11.98	15.39
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	(20.16)	1.68	3.27	(13.44)	11.98	15.39
10	Tax Expense	-	-	-	-	-	1.13
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(20.16)	1.68	3.27	(13.44)	11.98	14.26
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(20.16)	1.68	3.27	(13.44)	11.98	14.26
14	Paid Up Equity Share Capital	1,271.86	1,271.86	1,271.86	1,271.86	1,271.86	1,271.86
15	- Face Value of Shares of ₹10 each	-	-	-	-	-	-
16	Reserves and Surplus (excluding Revaluation Reserve)	-	-	-	-	-	-
	Earnings per Share before and after Extra Ordinary Items						
	- Basic	(0.16)	0.01	0.03	(0.11)	0.09	0.11
	- Diluted	(0.16)	0.01	0.03	(0.11)	0.09	0.11

Notes :

- Net deferred tax assets on account of unabsorbed depreciation/carried forward losses has not been accounted considering the requirement of certainty/virtual certainty, as stated in Accounting Standard (AS) 22 "Accounting for taxes".
- Impairment of assets, if any, in accordance with Accounting Standard 28 on "Impairment of Assets" would be considered at the year end.
- Share Capital shown under Shareholder's Fund is inclusive of Rs. 86,250/- against 30,350 forfeited shares
- Segment Reporting as defined in Accounting Standard 17 is not applicable, Since the operation of the Company presently relates to a single primary business segment, i.e. " Job work" for manufacturing Synthetic Blended Yarn.
- Figures of the previous period/year have been rearranged/re-grouped wherever found necessary.
- The Statutory Auditors' have conducted a Limited Review of the above results as required under SEBI (LODR) Regulations, 2015
- Calculation of Income Tax and Deferred Tax will be made at the end of the year
- The above Statement of Unaudited Financial Results have been duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on December 11th, 2017

Place : Kolkata
Date: December 11th, 2017



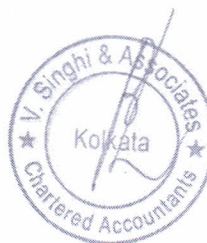
By Order of the Board,
Hind Syntex Limited
(Director)
DIN : 00121900

The Board of Directors
Hind Syntex Limited
Plot No. 2, 3, 4 & 5,
Industrial Growth Centre,
Pillukhedi – 456667
District: Rajgarh (M.P.)

Dear Sirs,

**Sub: Report on Limited Review of the Un-audited Financial Results of the
Company for the Quarter and Nine Months ended 31st December,
2016.**

1. We have reviewed the accompanying Statement of Un-audited Financial Results of Hind Syntex Limited ("the Company") for the quarter and Nine months ended 31st, December, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016dt. July 5, 2016. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata

Date: 11th February, 2017

For **V. SINGHI & ASSOCIATES**
Chartered Accountants
Firm Registration No. 311017E

(V.K.SINGHI)

Partner

Membership No.050051

HIND SYNTAX LIMITED

Registered Office : PLOT NO.2,3,4 & 5, SECTOR-A, INDUSTRIAL GROWTH CENTRE, PILLUKHEDI - 465 667 - (MP)

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CIN-L17118MP1980PLC001697

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC, 2016

(Rs. In Lacs)

Sl. No.	Particulars	Quarter ending/ Current Year ending	Year to date Figures/ Previous Year ending	Corresponding 3 months ended in the pervious year
		(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from Operations	922.86	4,042.91	1,003.75
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(20.16)	15.39	3.27
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(20.16)	15.39	3.27
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(20.16)	14.26	3.27
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(20.16)	14.26	3.27
6	Equity Share Capital	1,271.86	1,271.86	1,271.86
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			
	1. Basic :	(0.16)	0.11	0.03
	2. Diluted :	(0.16)	0.11	0.03

* The Company does not have any exceptional and/or extraordinary item to report for the above period

** Reserves (excluding revaluation reserves) as on 31st March, 2016 : Rs (568.77) Lacs

Note : The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com)

For and on behalf of the Board of Directors
Hind Syntax Limited



Manish Kumar
Director
DIN : 00121900

Place : Kolkata
Date: 11th February, 2017