PUNJAB CHEMICALS

AND CROP PROTECTION LTD.

Corporate Office :

Oberoi Chambers II, 4th / 5th Floor, 645 / 646, New Link Road, Andheri (W), Mumbai-400053. INDIA.
Tel: 91-22-26747900 Fax : 91-22-26736193/78 E-mail : enquiry@punjabchemicals.com • Website : www.punjabchemicals.com

Ref: PCCPL/SE/
Date: 10.02.2016

BY E-filing

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New trading wing, P.J Towers
Dalal Street Fort
MUMBAI-400 001
Scrip Code: 506618
Tel No.: 022-22728073

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI-400 051
Scrip Symbol: PUNJABCHEM
Tel No.: 022-26598235/26598458

Sub: **Submission of Un-Audited financial results for the nine months period and quarter ended on 31st December, 2015 under Regulation 33 of the SEBI (LODR) Regulations, 2015.**

Dear Sirs,

In terms of Regulation 33 (3) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of the Un-Audited Financial Results for the Nine months period and Quarter ended on 31st December, 2015 duly reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held today i.e 10th February, 2016.

Further, in pursuance to Regulation 33 (1) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Limited Review Report issued by the Statutory Auditors of the Company on the aforesaid results.

The Results are also being uploaded on our website www.punjabchemicals.com.

Further, it may please be noted that the Company has been disclosing quarterly/ year to date standalone un-audited financial results for the last two quarters and shall disclose the same in this quarter also.

This is for your information and record please.
Thanking you,

Yours faithfully
For **PUNJAB CHEMICALS AND CROP PROTECTION LIMITED**

(CS PUNIT K ABROL)
SR. V.P. (FINANCE) & SECRETARY
Encl: A/a

PUNJAB CHEMICALS AND CROP PROTECTION LIMITED
Regd. Office: SCO: 183, Sector-26, Madhya Marg, Chandigarh-160 019.
Tel. : 0172-5008300-8301 Fax: 0172-2790160
CIN: L24231CH1975PLC003603
Email : info@punjabchemicals.com Website: www.punjabchemicals.com

ANNEXURE-1

PART I

Rs. in lacs

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31 December 2015

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 December 2015	30 September 2015	31 December 2014	31 December 2015	31 December 2014	31 March 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations**						
	(a) Net Sales/Income from Operations (Net of excise duty)	9,872	9,544	11,628	25,738	30,470	39,553
	(b) Other Operating Income	426	454	370	1,219	1,098	1,418
	Total Income from Operations (net)	**10,298**	**9,998**	**11,998**	**26,957**	**31,568**	**40,971**
2	**Expenses**						
	(a) Cost of materials consumed	5,975	6,042	6,528	15,458	18,280	23,249
	(b) Purchase of stock-in-trade	-	-	129	-	154	336
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(201)	(260)	618	(143)	7	325
	(d) Employee benefits expense	1,164	1,105	1,160	3,368	3,371	4,384
	(e) Depreciation and amortisation expense	355	416	434	1,188	1,325	1,758
	(f) Other expenses	1,859	3,137	2,141	6,792	5,997	8,233
	Total expenses	**9,152**	**10,440**	**11,010**	**26,663**	**29,134**	**38,285**
3	**Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)**	**1,146**	**(442)**	**988**	**294**	**2,434**	**2,686**
4	Other Income	69	462	131	951	381	1,057
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**1,215**	**20**	**1,119**	**1,245**	**2,815**	**3,743**
6	Finance Costs	471	620	793	1,645	2,407	3,170
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**744**	**(600)**	**326**	**(400)**	**408**	**573**
8	Exceptional Items (net) (Refer Note 2)	-	3,446	-	3,446	-	(217)
9	**Profit from ordinary activities before tax (7-8)**	**744**	**2,846**	**326**	**3,046**	**408**	**356**
10	Tax expense	-	-	-	-	-	-
11	**Net profit from ordinary activities after tax (9-10)**	**744**	**2,846**	**326**	**3,046**	**408**	**356**
12	Paid-up equity share capital	1,226	1,226	1,226	1,226	1,226	1,226
	(Face value of Rs. 10 each fully paid up)						
13	Reserves excluding Revaluation Reserves as per the balance sheet of the previous accounting year						691
14	Basic and diluted earning per share (Face value of Rs. 10 each)						
	- Basic and Diluted (in Rs.) (not annualised)	6.07	23.21	2.66	24.85	3.33	2.91
	See accompanying notes to the financial results						





PUNJAB CHEMICALS AND CROP PROTECTION LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in lacs

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 December 2015	30 September 2015	31 December 2014	31 December 2015	31 December 2014	31 March 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	i) Chemicals	8,749	8,491	10,857	22,952	27,921	36,341
	ii) Bulk Drug & Intermediates	1,605	1,524	1,141	4,146	3,647	4,639
		10,354	10,015	11,998	27,098	31,568	40,980
	Less						
	iii) Inter Segment Revenue	56	17	-	141	-	9
	Net Sales/Income from Operations	**10,298**	**9,998**	**11,998**	**26,957**	**31,568**	**40,971**
2	**Segment Results**						
	Profit / (Loss) before finance costs, exceptional items and tax						
	i) Chemicals	1,145	156	1,513	1,696	3,346	4,381
	ii) Bulk Drug & Intermediates	78	(125)	(392)	(431)	(528)	(615)
	Total	**1,223**	**31**	**1,121**	**1,265**	**2,818**	**3,766**
	Less:						
	i) Interest & Other Finance Charges	471	620	793	1,645	2,407	3,170
	ii) Exceptional Items (Income) / Expenses (Refer Note 2)	-	(3,446)	-	(3,446)	-	217
	iii) Other Unallocable Expenditure net of (Unallocable Income)	8	11	2	20	3	23
	Net profit before tax	**744**	**2,846**	**326**	**3,046**	**408**	**356**
C.	**Capital Employed** (Segment Assets minus Segment Liabilities)						
	i) Chemicals	14,294	14,951	26,156	14,294	26,156	24,217
	ii) Bulk Drug & Intermediates	6,004	6,181	6,395	6,004	6,395	6,487
	Less : Unallocable Assets less Liabilities (Net)	(15,339)	(16,916)	(30,581)	(15,339)	(30,581)	(28,787)
	Total Capital Employed	**4,959**	**4,216**	**1,970**	**4,959**	**1,970**	**1,917**

Note :
The capital employed of the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.

For Punjab Chemicals and Crop Protection Limited

SHALIL SHROFF
MANAGING DIRECTOR

SIGNED FOR IDENTIFICATION BY
S R B C & CO LLP
MUMBAI

PUNJAB CHEMICALS & CROP PROTECTION LIMITED

Notes:

1. The above statement of Standalone Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 10, 2016. The Statutory Auditors have carried out the limited review of the Standalone Financial Results of the Company for the quarter and nine months, ended 31 December 2015.

2. Exceptional item represents net impact of following: **(Rs. in lacs)**

Sr. No.	Particulars	Quarter ended	Nine months ended	Year ended
		30 September 2015	31 December 2015	31 March 2015
(a)	Voluntary Retirement Settlement	-	-	(217)
(b)	Fixed Assets Discarded/Scrapped	(1,131)	(1,131)	-
(c)	Write back of borrowings along with accrued interest on One Time Settlement (OTS)	4,577	4,577	-
	Total	**3,446**	**3,446**	**(217)**

3. Figures of the previous period have been regrouped / reclassified wherever necessary to conform to the presentation of the current period.

SIGNED FOR IDENTIFICATION BY
S R B C & CO LLP
MUMBAI

For and on behalf of the Board of Directors

PUNJAB CHEMICALS & CROP PROTECTION LTD. MUMBAI

SHALIL SHROFF
MANAGING DIRECTOR
(DIN: 00015621)

Date: February 10, 2016

S R B C & CO LLP
Chartered Accountants

14th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai-400 028, India
Tel : +91 22 6192 0000
Fax : +91 22 6192 1000

Limited Review Report

Review Report to
The Board of Directors
Punjab Chemicals and Crop Protection Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Punjab Chemicals and Crop Protection Limited ('the Company') for the quarter and nine months ended December 31, 2015 (the "Statement"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E

S R B C & CO LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

per Ravi Bansal
Partner
Membership No.: 49365

Place: Mumbai
Date: February 10, 2016