



JKTIL:SECTL:SE:2017

9th February 2017

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001. Through: BSE Listing Centre Scrip Code :530007	National Stock Exchange of India Ltd. Exchange Plaza, Bandra -Kurla Complex, Bandra(E), Mumbai -400 051. Through : NEAPS Scrip Code : JKTYRE
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Dear Sir,

**Re : Unaudited Financial Results for the 3rd Quarter ended 31st December 2016
- Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations 2015 (Listing Regulations)**

(1) This is further to our letter dated 1st February 2017 informing that a Meeting of the Board of Directors will be held on 9th February 2017.

(2) We now wish to inform that pursuant to Regulation 33 of the Listing Regulations, the Board at its meeting held today, which commenced at 2.30 P.M. and concluded at 6.40 P.M., *inter alia*, considered and approved the Unaudited Financial Results for the 3rd Quarter ended 31st December 2016. The Results have also been subjected to Limited Review by the Statutory Auditors of the Company.

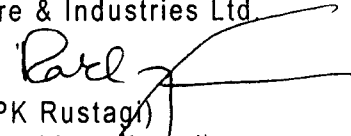
(3) In this connection, we enclose herewith the following:

- Unaudited Financial Results for the quarter ended 31st December 2016 on consolidated basis-(Annexure-1) alongwith a copy of the Limited Review Report dated 9th February 2017 of the Auditors-(Annexure-2)
- Unaudited Financial Results for the quarter ended 31st December 2016 on standalone basis (Annexure-3) alongwith a copy of the Limited Review Report dated 9th February 2017 of the Auditors-(Annexure-4).
- A copy of the press release issued by the Company after the said Board Meeting-(Annexure-5).

(4) The Results are also being published in Newspapers as per requirement of the Listing Regulations.

Thanking You,

Yours' faithfully,
For JK Tyre & Industries Ltd


(PK Rustagi)
Vice President (Legal)
& Company Secretary

Encl: As Above



Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi -110 002. Fax : 91-11-23322059, Phone : 91-11-33001112, 33001122
Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan). Fax : 02952-232018 Ph.: 02952-302400 / 330011
Website : www.jktyre.com CIN : L67120RJ1951PLC045966

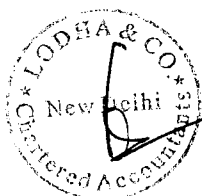


JK TYRE & INDUSTRIES LTD.

Statement of Consolidated Financial Results for the Quarter (Unaudited) ended 31st December, 2016

SL. NO.	PARTICULARS	Quarter Ended			Nine Months Ended	
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)
	PART I					
1	INCOME FROM OPERATIONS:					
(a)	GROSS SALES	1967.18	1957.34	1747.77	5799.37	5615.94
(b)	OTHER OPERATING INCOME	19.54	112.57	19.39	209.00	55.97
	TOTAL (1)	1986.72	2069.91	1767.16	6008.37	5671.91
2	EXPENSES:					
(a)	COST OF MATERIALS CONSUMED	1115.14	1039.22	882.50	3200.40	2879.29
(b)	PURCHASES OF STOCK-IN-TRADE	18.72	24.40	19.22	62.16	65.51
(c)	(INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	(98.33)	(66.97)	(14.63)	(355.76)	(55.08)
(d)	EMPLOYEE BENEFITS EXPENSES	209.48	221.84	190.85	658.52	573.61
(e)	DEPRECIATION AND AMORTISATION EXPENSE	74.66	70.06	55.54	219.27	155.58
(f)	EXCISE DUTY ON SALES	149.07	151.43	163.29	471.49	505.98
(g)	OTHER EXPENSES	327.28	313.69	255.49	962.92	821.68
	TOTAL (2)	1796.02	1753.67	1552.26	5219.00	4946.57
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	190.70	316.24	214.90	789.37	725.34
4	OTHER INCOME	5.23	7.33	6.87	18.58	17.88
5	PROFIT / (LOSS) BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+4)	195.93	323.57	221.77	807.95	743.22
6	FINANCE COSTS	115.23	110.69	61.09	326.84	189.08
7	PROFIT / (LOSS) AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	80.70	212.88	160.68	481.11	554.14
8	EXCEPTIONAL ITEMS - GAIN / (LOSS)	47.69	(64.44)	(10.48)	(57.12)	(50.41)
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	128.39	148.44	150.20	423.99	503.73
10	TAX EXPENSE:					
	- PROVISION FOR CURRENT TAX	34.08	34.05	26.48	105.90	124.02
	- MAT (CREDIT) / REVERSAL	(18.24)	(5.70)	(9.24)	(24.26)	(9.24)
	- PROVISION FOR DEFERRED TAX	26.36	18.69	27.31	54.56	54.46
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	86.19	101.40	105.65	287.79	334.49
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	86.19	101.40	105.65	287.79	334.49
14	SHARE OF PROFIT OF ASSOCIATES	0.27	3.25	5.32	3.79	9.39
15	MINORITY INTEREST	0.27	4.50	0.00	4.98	0.00
16	NET PROFIT / (LOSS) AFTER TAXES, MINORITY INTEREST AND SHARE OF PROFIT OF ASSOCIATES (13+14+15)	86.19	100.15	110.97	286.60	343.88
17	OTHER COMPREHENSIVE INCOME (After Tax)	(17.10)	6.03	(0.69)	(7.32)	(0.20)
18	TOTAL COMPREHENSIVE INCOME AFTER TAX	69.09	106.18	110.28	279.28	343.68
19	PAID-UP EQUITY SHARE CAPITAL (Face Value: ₹ 2/- per share)	45.36	45.36	45.36	45.36	45.36
20	EARNINGS PER SHARE (of ₹ 2 each) (before / after extraordinary items)					
	- BASIC (₹)	3.80	4.42	4.89	12.64	15.16
	- DILUTED (₹)	3.80	4.42	4.89	12.64	15.16

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.



JK TYRE & INDUSTRIES LTD.

Information about Operating Segments:

(₹ in Crores)

PARTICULARS	Consolidated Financial Results				
	Quarter Ended			Nine Months ended	
	31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)
1. SEGMENT REVENUE					
India	1902.79	1905.87	1,522.07	5586.49	4848.33
Mexico	279.01	309.02	249.06	878.57	842.59
Others	1.01	-	0.95	1.60	2.58
Total Segment Revenue	2182.81	2214.89	1,772.08	6466.66	5693.50
Inter segment Sales	(196.09)	(144.98)	(4.92)	(458.29)	(21.59)
Income from Operations	1986.72	2069.91	1,767.16	6008.37	5671.91
2. SEGMENT RESULTS					
Profit / (Loss) before Finance Costs, Exceptional Items & Tax					
India	169.53	295.93	200.02	721.35	656.85
Mexico	25.78	28.02	20.82	85.92	85.30
Others	0.62	(0.38)	0.93	0.68	1.07
Total	195.93	323.57	221.77	807.95	743.22
Less: Finance Costs	(115.23)	(110.69)	(61.09)	(326.84)	(189.08)
Profit Before Exceptional Items & Tax	80.70	212.88	160.68	481.11	554.14
Exceptional Items	47.69	(64.44)	(10.48)	(57.12)	(50.41)
Profit Before Tax	128.39	148.44	150.20	423.99	503.73
3. CAPITAL EMPLOYED					
(Segment Assets)					
India	9375.48	9119.44	6,062.23	9375.48	6062.23
Mexico	878.57	927.71	892.23	878.57	892.23
Others	65.28	63.93	61.00	65.28	61.00
Total Assets	10319.33	10111.08	7015.46	10319.33	7015.46
(Segment Liabilities)					
India	7546.55	7354.80	4,754.38	7546.55	4754.38
Mexico	720.61	745.86	618.75	720.61	618.75
Others	0.41	0.42	0.58	0.41	0.58
Total Liabilities	8267.57	8101.08	5373.71	8267.57	5373.71
CAPITAL EMPLOYED					
(Segment Assets - Segment Liabilities)					
India	1828.93	1764.64	1,307.85	1828.93	1307.85
Mexico	157.96	181.85	273.48	157.96	273.48
Others	64.87	63.51	60.42	64.87	60.42
Total Capital Employed	2051.76	2010.00	1641.75	2051.76	1641.75



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JK TYRE & INDUSTRIES LTD.

Notes:

- * Standalone financial information of the Company:

(₹ in Crores)

PARTICULARS	Quarter ended			Nine Months ended	
	31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)
Turnover	1575.06	1601.38	1528.39	4831.97	4864.67
Profit before tax	124.49	117.28	138.81	387.80	464.03
Profit after tax	78.17	82.10	97.49	261.12	318.86

Standalone Financial Results for the Quarter and Nine months ended 31.12.2016 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at www.jktyre.com, www.nseindia.com and www.bseindia.com respectively.

- * Consolidated financial results published, as opted by the company, include working of Cavendish Industries Ltd., acquired on 13th April, 2016 which restarted its operations in mid May, 2016. Therefore, results of the Nine months are not comparable with previous period.
- * For the quarter, exceptional items include unfavourable foreign exchange fluctuation ₹ 12.66 crs. mainly due to translation loss owing to unprecedented depreciation of Mexican Peso vis-a-vis US Dollar / Rupee, VRS ₹ 0.11 cr. and net gain on sale of certain assets ₹ 60.46 crs.
- * First time adoption of Ind AS: The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The reconciliation of profit between Ind AS and Indian GAAP for the quarter and nine months ended 31st December, 2015 is as under:

SL. NO.	NATURE OF ADJUSTMENTS	(₹ in Crores)	
		Quarter Ended 31.12.2015	Nine Months Ended 31.12.2015
	Net Profit as per Indian GAAP	110.64	347.03
(a)	Financial Assets:		
	- carried at Fair Value through Profit & Loss Statement	1.67	1.60
	- carried at Amortised Cost	0.31	0.92
(b)	Borrowings at Amortised Cost	(0.25)	(2.24)
(c)	Remeasurement (Gain) / Loss on Defined Benefit Plans	3.06	9.33
(d)	Depreciation on Revalued portion of fixed assets in Foreign Subsidiaries	(4.99)	(15.28)
(e)	Deferred Tax	0.53	2.52
	Net Profit before Other Comprehensive Income as per Ind AS	110.97	343.88
(f)	Other Comprehensive Income after Tax	(0.69)	(0.20)
	Total Comprehensive Income as per Ind AS	110.28	343.68

- * The company operates its business through three operating segments, representing our business on the basis of geographies which are India, Mexico and Others.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th February, 2017. The Auditors of the Company have carried out a 'Limited Review' of the same.
- * Figures for the corresponding quarter have been regrouped / rearranged, wherever necessary.

New Delhi
9th February, 2017

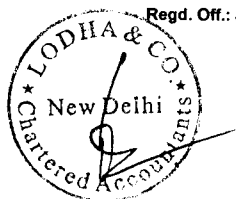
For JK Tyre & Industries Ltd

Raghupati Singhania

Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax : 91-11-23322059, Phone: 91-11-33001112, 33001122

Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroli - 313 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number : L67120RJ1951PLC045966



To

The Boards of Directors,
JK Tyre & Industries Limited,
New Delhi

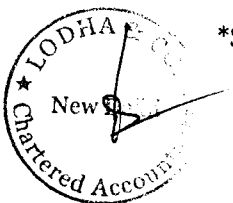
Limited Review Report for the Quarter ended 31st December 2016

1. We have reviewed the accompanying statement of unaudited consolidated financial results of JK Tyre & Industries Limited ("the Company") and its subsidiaries (together 'the Group') for the period ended December 31, 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The statement includes the results of the following entities: -

(a) Subsidiaries:

J.K. International Ltd.
J.K. Asia Pacific Ltd.
J.K. Asia Pacific (S) Pte. Ltd. (JKAPPL – Subs. of J.K. Asia Pacific Ltd.)
Natext Biosciences Pvt. Ltd. (NBPL) (related w.e.f. 30th June 2015)
Lankros Holdings Ltd. (LANKROS)
Sarvi Holdings Switzerland AG. (SARVI – Subs. of Lankros Holdings Ltd.)
JK Tornel S.A. de C.V. (JKTSA – Subs. of Sarvi Holdings Switzerland AG.)
Comercializadora America Universal, S.A. de C.V.*
Compania Hulera Tacuba, S.A. de C.V.*
Compania Hulera Tornel, S.A. de C.V. (CHT)*
Compania Inmobiliaria Norida, S.A. de C.V.*
General de Inmuebles Industriales, S.A. de C.V.*
Gintor Administracion, S.A. de C.V.*
Hulesy Procesos Tornel, S.A. de C.V.*
Cavendish Industries Ltd. (CIL)

*Subsidiary of JKTSA



(b) Associates:

Valiant Pacific LLC, (VPL)
Florence Investech Ltd. (FINVL)
Dwarkesh Energy Ltd. (DEL)

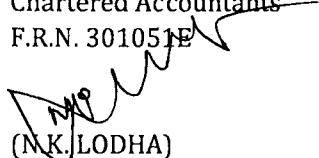
4. We did not review the financial results of 8 subsidiaries, whose financial results reflect total revenue of Rs.279.68 crs& Rs.880.38crs for the quarter & nine months ended 31st December 2016 respectively, total profit after tax of Rs. 5.82 crs& Rs. 4.16 crsfor the quarter & nine months ended 31st December 2016 respectively and total comprehensive income/(loss) of (Rs.9.94crs) &of Rs. 2.90crsfor the quarter & nine months ended 31st December 2016 respectively, as considered in the consolidated financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the consolidated results , in so far as it relates to the amounts and disclosures included in respect of these subsidiaries , is based solely on the reports of the other auditors.
5. We have relied on the management certified financial statements (un-reviewed) of 6 subsidiaries, whose financial results reflect total revenue of Rs.1.31 crs& Rs. 2.28 crs for the quarter & nine months ended 31st December 2016 respectively, total profit/(loss) after tax of Rs.0.41 cr&(Rs. 0.11 cr) for the quarter & nine months ended 31st December 2016 respectively and total comprehensive income/(loss) of Rs. 0.38cr&(Rs.0.14cr) for the quarter & nine months ended 31st December 2016 respectively, as considered in the consolidated financial results.The consolidated financial results also include the Company's share of net profit/(loss) of Rs.(0.71cr)& Rs. 0.06 cr for the quarter &nine months ended 31st December 2016 respectively, as considered in the consolidated financial results, in respect of 2 associates. These Financial results / Financial information have not been reviewed by their auditors and have been furnished to us by the management and our opinion on the consolidated results, in so far as it relates to the amounts included and disclosure included in respect of these subsidiaries / Associates is based solely on such management certified financial results / financial information.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. **Other Matters:**

The unaudited consolidated financial results includes (i) a subsidiary company for the period from 14th April 2016 to 30th September 2016 and (ii) of other entities are based on the unaudited financial results for the period from 1st April 2016 to 30th September 2016, considered by the Board of Directors of the Company in its meeting held on 9th November 2016.



Further, we have not carried out review of unaudited consolidated financial results for the comparative periods ended 31st December 2015 included in the statement are based on published consolidated financial results for the said periods prepared in accordance with the then applicable Accounting Standards and other accounting principles generally accepted in India as considered by the Board of Directors as adjusted for the differences in the accounting principles adopted by the Company on transition to IND AS, which have been reviewed by us.

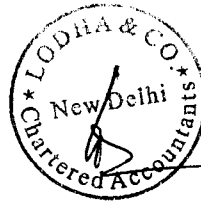
For LODHA & CO.
Chartered Accountants
F.R.N. 301051E


(N.K. LODHA)
Partner

Membership No. 85155

Place: New Delhi

Dated: 9/2/2017



JK TYRE & INDUSTRIES LTD.

Statement of Standalone Financial Results for the Quarter (Unaudited) ended 31st December, 2016

(₹ in Crores)

SL. NO.	PARTICULARS	Quarter Ended			Nine Months Ended	
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)
1	INCOME FROM OPERATIONS					
(a)	GROSS SALES	1555.16	1577.28	1505.15	4766.99	4799.28
(b)	OTHER OPERATING INCOME	15.78	17.90	16.82	49.97	48.95
	TOTAL (1)	1570.94	1595.18	1521.97	4816.96	4848.23
2	EXPENSES:					
(a)	COST OF MATERIALS CONSUMED	774.30	761.70	777.52	2324.70	2518.62
(b)	PURCHASES OF STOCK-IN-TRADE	169.31	118.41	7.23	374.71	26.04
(c)	(INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	(75.56)	(32.97)	(21.66)	(147.54)	(49.45)
(d)	EMPLOYEE BENEFITS EXPENSES	132.70	136.22	133.76	410.23	386.68
(e)	DEPRECIATION AND AMORTISATION EXPENSE	46.69	45.57	44.44	139.35	124.75
(f)	EXCISE DUTY ON SALES	149.04	151.40	163.28	471.42	505.97
(g)	OTHER EXPENSES	243.51	237.15	222.81	725.58	694.56
	TOTAL (2)	1439.99	1417.48	1327.38	4298.45	4207.17
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	130.95	177.70	194.59	518.51	641.06
4	OTHER INCOME	4.12	6.20	6.42	15.01	16.44
5	PROFIT / (LOSS) BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+4)	135.07	183.90	201.01	533.52	657.50
6	FINANCE COSTS	70.07	66.84	56.77	201.58	177.32
7	PROFIT / (LOSS) AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	65.00	117.06	144.24	331.94	480.18
8	EXCEPTIONAL ITEMS - GAIN / (LOSS)	59.49	0.22	(5.43)	55.86	(16.15)
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	124.49	117.28	138.81	387.80	464.03
10	TAX EXPENSE					
	- PROVISION FOR CURRENT TAX	25.90	21.69	23.14	83.67	99.80
	- MAT (CREDIT) / REVERSAL	(18.05)	-	(9.24)	(18.05)	(9.24)
	- PROVISION FOR DEFERRED TAX	38.47	13.49	27.42	61.06	54.61
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	78.17	82.10	97.49	261.12	318.86
12	EXTRAORDINARY ITEM (net of Tax Expense)	0.00	0.00	0.00	0.00	0.00
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	78.17	82.10	97.49	261.12	318.86
14	OTHER COMPREHENSIVE INCOME (AFTER TAX)	(1.94)	(1.23)	(2.00)	(7.13)	(6.10)
15	TOTAL COMPREHENSIVE INCOME (13+14)	76.23	80.87	95.49	253.99	312.76
16	PAID-UP EQUITY SHARE CAPITAL (Face Value : ₹ 2/- per share)	45.36	45.36	45.36	45.36	45.36
17	EARNINGS PER SHARE (of ₹ 2 each) (before/ after extraordinary items)					
	- BASIC (₹)	3.45	3.62	4.30	11.51	14.06
	- DILUTED (₹)	3.45	3.62	4.30	11.51	14.06

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.



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JK TYRE & INDUSTRIES LTD.

Notes:

- * **First time adoption of Ind AS:** The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The reconciliation of profit between Ind AS and Indian GAAP for the quarter and nine months ended 31st December, 2015 is as under:

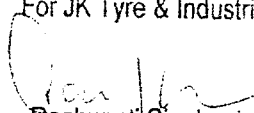
(₹ in Crores)

Sl. No.	Nature of Adjustments	Quarter Ended 31.12.2015	Nine Months Ended 31.12.2015
	Net Profit as per Indian GAAP	92.17	306.73
(a)	Financial Assets:		
	- carried at Fair Value through Profit & Loss Statement	1.67	1.60
	- carried at Amortised Cost	0.31	0.92
(b)	Borrowings at Amortised Cost	(0.25)	(2.24)
(c)	Remeasurement (Gain) / Loss on Defined Benefit Plans	3.06	9.33
(d)	Deferred Tax	0.53	2.52
	Net Profit before Other Comprehensive Income as per Ind AS	97.49	318.86
(e)	Other Comprehensive Income (after Tax)	(2.00)	(6.10)
	Total Comprehensive Income as per Ind AS	95.49	312.76

- * The Company has only one operating segment namely, 'Tyre'.
- * For the quarter, exceptional items include unfavourable foreign exchange fluctuation ₹ 0.86 cr., VRS ₹ 0.11 cr. and net gain on sale of certain assets ₹ 60.46 crs.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th February, 2017. The Auditors of the Company have carried out a 'Limited Review' of the same.
- * Figures for the corresponding previous periods have been regrouped / rearranged / recast, wherever necessary.

New Delhi
9th February, 2017



For JK Tyre & Industries Ltd.

Raghupati Singhania
Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax : 91-11-23322059, Phone: 91-11-33001112, 33001122

Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroli - 313 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number : L67120RJ1951PLC045966

**Independent Auditor's Review Report to
The Board of Directors of
JK Tyre & Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of JK Tyre & Industries Limited ('the Company') for the quarter and nine months ended 31st December 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 9th February, 2017. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of The Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.,
Chartered Accountants
Firm's Registration No. 301051E

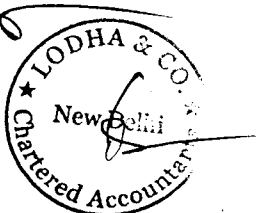
(N.K. LODHA)

Partner

M. No. 85155

Place: New Delhi

Date: 9-2-2017





Press Release
9th February, 2017

HIGHLIGHTS Q3

CONSOLIDATED

		Rs. / Crore
Turnover	→	1992
Operating Profit	→	271
Profit Before Tax	→	128
Profit After Tax	→	86

New Delhi, 9th February, 2017: Tyre Industry major, JK Tyre & Industries Ltd. (JKTIL) today announced Un-audited results for the Qtr. ended 31st December 2016, on a Consolidated basis. Turnover for the Qtr. was Rs.1992 Crores and PAT for the Qtr. was Rs.86 Crores

Commenting on the results, Dr Raghupati Singhania, Chairman & Managing Director of JK Tyre & Industries Ltd said, "JK Tyre continues to march ahead in the Indian tyre market recording higher volumes in all segments over the corresponding Qtr. and maintained its leadership in Truck/Bus Radials. The value of sales would have also registered an increase but, for the lower selling prices during the period".

Uncertainty around GST impacted Commercial vehicle segment, whereas demonetisation hit 2/3 Wheeler tyre sales.

Unabated increase in the rubber and other raw material prices in the last few months continue to be an area of great concern and will remain a challenge for the tyre industry. We have no option but to revise the selling prices in view of the increasing costs.

Dr Singhanian further said, "resolution of GST, phasing out of the demonetisation effect coupled with Govt's focus on roads & infrastructure, supported by cheaper consumer financing, is likely to revive commercial vehicle sales in the coming months".

During the Qtr., JK Tyre launched a premium 2/3 Wheeler tyre 'BLAZE' which has been well received and its volumes have been increasing month by month.

Dr Singhanian further said, "recent budget did not address inverted duty structure as well as dumping of cheap Truck Radials from China. There is an urgent need for the Govt to impose Anti Dumping Duty on the unabated import of cheap Chinese tyres at the earliest".

The Company's subsidiaries, JK Tormel in Mexico and Cavendish Industries Ltd. (erstwhile unit of Birla Tyre) are performing well.

About JK Tyre & Industries Limited:

Part of the JK Organisation, JK Tyre & Industries Ltd is a leading tyre manufacturer in India and amongst the top 25 manufacturers in the world with a wide range of products catering to diverse business segments in the four wheeler automobile industry.

JK Tyre has global presence in 100 countries across six continents with six plants in India and three in Mexico. Currently, the capacity across 9 plants exceeds 20 million tyres per annum. JK Tyre pioneered radial technology in India way back in 1977 and today is the leader in Truck Bus Radial segment. With over three decades of technological innovation, JK Tyre offers tyres for the entire range - Truck/Bus, LCV, Passenger Cars, MUV and Tractors. The company is the manufacturer of India's largest OTR Tyre weighing 3.7 tons and 12 feet high.

JK Tyre is a preferred supplier to the automotive Original Equipment Manufacturers and is a partner to some of the biggest names including Maruti Suzuki, Tata Motors, Honda, Ashok Leyland, Mahindra & Mahindra, Volvo Eicher, General Motors, Volkswagen, Fiat, Nissan, TAFE, BEML and Caterpillar India. JK Tyre has been ranked no.1 for the third time in the J.D. Power Asia Pacific's study on Customer Satisfaction.

In India, its nationwide network comprises of 143 selling locations, 4,000 dealers and over 120 retail outlets branded 'JK Tyre Steel Wheels', which are equipped with state-of-the-art wheel servicing equipment. It has also established 17 Truck Radial Tyre Care centres, which operate along all major National Highways on 365 day, 24x7 basis. JK Tyre has established over 20 truck radial total solution showrooms branded "Truck Wheels". It was the first to introduce unique concepts like "Dial-a-Tyre" and is the only tyre company to launch a 24x7 on-road tyre assistance initiative called "Fix-a-Tyre".

JK Tyre actively promotes various disciplines of motorsports in India and has invested enormous resources towards building its infrastructure. The Racing and Karting programmes are the breeding ground for the country's young motorsport talent and JK Tyre prodigies like Karun Chandhok, Armaan Ebrahim and Aditya Patel have done India proud in the global arena.

For further information, please contact:

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