

PILL:SEC:NBA:15-16/70

February 09, 2016

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sirs,

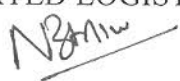
SCRIP CODE: 526381

Sub.: Submission of Unaudited Financial Results for the quarter and nine months ended 31st December 2015 with Limited Review Report thereon.

Please find enclosed herewith the Unaudited Financial Results for the quarter and nine months ended 31st December 2015 with the Limited Review Report thereon issued by the Auditors of the Company. The said Results have been adopted by the Board of Directors of the Company at their Meeting held today i.e. 09th February 2016.

Yours' faithfully,

For PATEL INTEGRATED LOGISTICS LIMITED


(NITIN B. AKOLKAR)
COMPANY SECRETARY

Encl.: as above

C.C. with enclosure to:

- (a) National Stock Exchange of India Limited (PATINTLOG-EQ)
- (b) Ahmedabad Stock Exchange Ltd.
- (c) The Calcutta Stock Exchange Association Ltd.

PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.
Tel No.:022-26050021, 26052915, Fax No.:022-26052554, Website: www.patel-india.com CIN:L71110MH1962PLC012396

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2015

PART I							(Rs. in Lakhs)
Sr. No.	Particulars	3 months ended (31/12/2015) Unaudited (3)	Preceding 3 months ended (30/09/2015) Unaudited (4)	Corresponding 3 months ended in the previous year (31/12/2014) Unaudited (5)	Year to Date figures for the current period ended (31/12/2015) Unaudited (6)	Year to Date figures for the previous period ended (31/12/2014) Unaudited (7)	Previous year ended (31/03/2015) Audited (8)
(1)	(2)						
1.	(a) Freight Earnings, Co-loading and Cargo Income	12587.77	12986.91	14461.22	38934.51	45415.67	58795.07
	(b) Other Operating Income	0.50	---	---	12.00	---	3.00
2.	Expenditure						
	a) Operation cost	10648.73	11151.28	12666.05	33374.39	40285.49	51946.75
	b) Employees cost	707.91	688.79	670.42	2099.60	1964.88	2645.80
	c) Depreciation	106.15	106.36	113.28	318.91	337.07	451.34
	d) Administrative & Other Expenses	619.65	568.32	546.12	1718.97	1658.31	2211.73
	Total Expenditure	12082.44	12514.75	13995.87	37511.87	44245.75	57255.62
3.	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	505.83	472.16	465.35	1434.64	1169.92	1542.45
4.	Other Income	23.28	22.03	16.33	82.03	55.81	167.76
5.	Profit before Finance Costs & Exceptional Items (3+4)	529.11	494.19	481.68	1516.67	1225.73	1710.21
6.	Finance Costs	230.23	212.85	219.59	687.19	684.06	910.98
7.	Profit after Finance Costs but before Exceptional Items (5-6)	298.88	281.34	262.09	829.48	541.67	799.23
8.	Exceptional Items	---	---	---	---	---	---
9.	Profit/(Loss) from Ordinary activities before tax (7+8)	298.88	281.34	262.09	829.48	541.67	799.23
10.	Tax Expense						
	a) Current	100.88	90.65	83.11	248.84	201.73	242.00
	b) Deferred	(8.90)	(9.55)	(5.22)	(30.27)	(25.99)	(41.32)
	c) (Excess) / Short Provision for Taxation of earlier years	---	---	---	---	0.44	(0.44)
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	206.90	200.24	184.20	610.91	365.49	598.99
12.	Extraordinary Item (net of tax expense)	---	---	---	---	---	---
13.	Net Profit / (Loss) for the period (11-12)	206.90	200.24	184.20	610.91	365.49	598.99
14.	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	1518.66	1518.66	1518.66	1518.66	1518.66	1518.66
15.	Reserves excluding Revaluation Reserve (As per audited Balance Sheet of the previous Accounting Year)	---	---	---	---	---	7534.36
16.	Earnings per share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.36	1.32	1.21	4.02	2.41	3.94
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.36	1.32	1.21	4.02	2.41	3.94

See accompanying note to the Financial Results.



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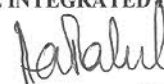
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2015

(Rs. in Lakhs)							
Sr. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for the current period ended	Year to Date figures for the previous period ended	Previous accounting year ended
(1)	(2)	(31/12/2015) Unaudited (3)	(30/09/2015) Unaudited (4)	(31/12/2014) Unaudited (5)	(31/12/2015) Unaudited (6)	(31/12/2014) Unaudited (7)	(31/03/2015) Audited (8)
1.	Segment Revenue (net sale/income from each segment)						
	a) Surface Transportation	4365.12	4276.21	4279.85	13106.96	12975.88	17265.38
	b) Co-loading of Air Freight	584.73	595.54	709.51	1867.64	2012.65	2737.50
	c) Consolidation of Cargo	7638.42	8115.16	9471.86	23971.91	30427.14	38795.19
	TOTAL	12588.27	12986.91	14461.22	38946.51	45415.67	58798.07
2.	Segment Results Profit/(Loss) before tax and interest from each segment)						
	a) Surface Transportation	476.33	474.55	351.62	1398.38	1099.39	1439.12
	b) Co-loading of Air Freight	47.73	44.40	81.67	146.96	216.49	270.54
	c) Consolidation of Cargo	490.20	423.36	514.39	1350.92	1243.03	1720.98
	Total	1014.26	942.31	947.68	2896.26	2558.91	3430.64
	Less : (i) Interest	230.23	212.85	219.59	687.19	684.06	910.98
	(ii) Other un-allocable expenditure net of un-allocable income	485.15	448.12	466.00	1379.59	1333.18	1720.43
	Total Profit / (Loss) Before Tax	298.88	281.34	262.09	829.48	541.67	799.23
3.	Capital Employed (Segment assets-Segment Liabilities)						
	a) Surface Transportation	4474.64	4558.95	4394.35	4474.64	4394.35	4467.51
	b) Co-loading of Air Freight	600.25	656.38	707.37	600.25	707.37	568.64
	c) Consolidation of Cargo	3229.03	2830.62	2725.96	3229.03	2725.96	2985.60
	d) Others- Unallocated	1360.02	1411.07	1198.54	1360.02	1198.54	1031.27
	Total	9663.94	9457.02	9026.22	9663.94	9026.22	9053.02

NOTES:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 09th February, 2016 and the Statutory Auditors have carried out a Limited Review of the same.
- The Adjustment for Deferred Tax Liability for the Current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income" issued by ICAI.
- During the quarter ended 31st December 2015, the shareholders of the Company has approved the preferential allotment of 7,00,000 equity shares of Rs.10/- each at the issue price of Rs.115/- per share (including premium of Rs.105/- per share) and 9,29,000 equity warrants of Rs.10/- each at the issue price of Rs.115/- per warrant (including premium of Rs.105/- per warrant) convertible into equity shares of the Company within the period of 18 months from the date of allotment of warrants.
- Provisions for doubtful debts, loans and advances, if any will be made at the year end.
- Previous period's and year's figures have been recast / restated wherever necessary.

By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED


(AREEF A. PATEL)
EXECUTIVE VICE-CHAIRMAN

PLACE : MUMBAI
DATE : 09.02.2016

M S P & CO.

CHARTERED ACCOUNTANTS

76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 3245 7000.

EMAIL: mspandco@gmail.com

Independent Auditor's Review Report

To the Board of Directors of
Patel Integrated Logistics Limited

1. We have reviewed the accompanying statement of unaudited financial results of **PATEL INTEGRATED LOGISTICS LIMITED** ("the Company") for the quarter and nine months ended 31st December, 2015 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Statements performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M S P & CO.**

CHARTERED ACCOUNTANTS

Firm Registration No. 107565W


(M. S. Parikh, Partner)

Membership No. 08684

Mumbai

February 09, 2016.

