



KANORIA CHEMICALS & INDUSTRIES LIMITED

Registered Office : Park Plaza
71, Park Street, 7th Floor
Kolkata-700 016

Tel : +91-33-4031-3200

Fax : +91-33-4031-3220

CIN : L24110WB1960PLC024910

E-mail : calall@kanoriachem.com

Website : www.kanoriachem.com

KC-13/

9th February, 2016

The Manager
Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza",
Plot No. C/1, "G" Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Symbol: KANORICHEM

DCS-CRD
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Code No. 50 6525

Dear Sir,

Sub : Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2015.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith Unaudited Financial Results and Segment Report for the 3rd Quarter and nine months ended on 31st December, 2015 along with corresponding figures for the previous quarter/year. This has been approved by the Board of Directors of the Company at its Meeting held today, the 9th February, 2016. A Copy of the Limited Review Report of the Auditors of the Company in respect of the said Results is also enclosed. The Meeting of Board of Directors of the Company commenced at 2.30 p.m. and concluded at 4.30 p.m.

Thanking you,

Yours sincerely,
For Kanoria Chemicals & Industries Limited

N K Sethia
Company Secretary

Encl : as above

REVIEW REPORT

To,
The Board of Directors,
Kanoria Chemical & Industries Ltd
Park Plaza, 7th floor
71, Park Street
Kolkata-700 016

We have reviewed the accompanying statement of unaudited financial results of M/s. **Kanoria Chemicals & Industries Limited** ("the Company") for the quarter and nine months ended 31st December, 2015 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

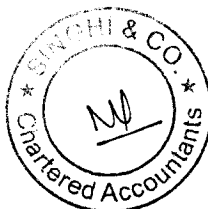
For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



(N. K. SURANA)
Partner
Membership No.053816

Place: Kolkata

Date: 9th February, 2016





KANORIA CHEMICALS & INDUSTRIES LIMITED
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(₹ In lakh)

Particulars	Quarter ended (unaudited)			Nine months ended (unaudited)		Year ended (Audited)
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1. Income from operations						
a) Net Sales from operations (Net of excise duty)	6,627	6,985	7,400	21,351	23,088	29,767
b) Other operating Income	265	305	376	885	1,008	1,300
Total Income from operations (net)	6,892	7,290	7,776	22,236	24,096	31,067
2. Income from Investments (refer note 2)	456	273	832	1,020	2,123	2,712
3. Net sales/Income from Operations and Investments	7,348	7,563	8,608	23,256	26,219	33,779
4. Expenses						
a) Cost of materials consumed	4,254	4,701	5,509	13,812	16,857	21,432
b) Purchases of Stock-in-trade	161	-	-	161	43	43
c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	(132)	(18)	69	(183)	549	437
d) Employee benefits expense	504	487	440	1,497	1,327	1,767
e) Power & Fuel	663	780	774	2,225	2,407	3,171
f) Depreciation & Amortisation	454	449	469	1,350	1,388	1,866
g) Other Expenses	780	664	757	2,310	2,274	3,118
Total Expenses	6,684	7,063	8,018	21,172	24,845	31,834
5. Profit from operations & Investments before other Income, Finance costs and Exceptional items	664	500	590	2,084	1,374	1,945
6. Other Income	149	272	33	447	69	383
7. Profit from ordinary activities before Finance Costs and Exceptional Items	813	772	623	2,531	1,443	2,328
8. Finance Costs	230	161	63	662	504	643
9. Profit from Ordinary Activities after Finance Costs but before Exceptional items & Tax	583	611	560	1,869	939	1,685
10. Exceptional item	-	-	-	-	122	122
11. Profit from Ordinary Activities before Tax	583	611	560	1,869	817	1,563
12. Tax Expenses	154	93	69	340	(46)	34
13. Profit from Ordinary Activities after tax	429	518	491	1,529	863	1,529
14. Extraordinary items	-	-	-	-	-	-
15. Net Profit for the period	429	518	491	1,529	863	1,529
16. Paid up Equity Share Capital (₹ 5/- per Share)	2,185	2,185	2,185	2,185	2,185	2,185
17. Reserves (excluding Revaluation Reserve)	-	-	-	-	-	46,783
18. Earning per Share (₹) - Basic & Diluted	0.98	1.19	1.12	3.50	1.97	3.50

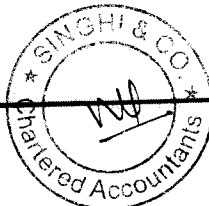
SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

Particulars	Quarter ended (unaudited)			Nine months ended (unaudited)		Year ended (Audited)
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1. Segment Revenue (net of excise)						
Alco Chemicals	6,628	6,979	7,495	21,327	23,127	29,817
Solar Power	264	311	281	909	969	1,250
Net Sales	6,892	7,290	7,776	22,236	24,096	31,067
2. Segment Results (Profit/(Loss) before Tax and Finance Costs)						
Alco Chemicals	407	369	(80)	1,509	(409)	20
Solar Power	88	133	110	367	420	522
Total	495	502	30	1,876	11	542
Less :						
i) Finance Costs	230	161	63	662	504	643
ii) Exceptional items	-	-	-	-	122	122
iii) Other un-allocable expenditure net off un-allocable income	(318)	(270)	(593)	(655)	(1,432)	(1,786)
Profit before Tax	583	611	560	1,869	817	1,563
3. Capital Employed						
Alco Chemicals	22,666	21,983	21,521	22,666	21,521	21,979
Solar Power	6,787	6,811	6,758	6,787	6,758	6,737
Un-allocated	35,219	33,474	31,485	35,219	31,485	32,261
Total	64,672	62,268	59,764	64,672	59,764	60,977

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 6th February, 2016 and 9th February, 2016. The Statutory Auditors have carried out a limited review of the above financial results.
- Income from Investments represent the income earned on the temporary investments for deployment in businesses in due course.
- Previous year figures have been regrouped/rearranged, wherever necessary.

Place : Ankleshwar
 Date : 9th February, 2016



R.V. Kanoria
 Chairman & Managing Director