



Ind-Swift LABORATORIES LIMITED

(A Recognised Export House)

Regd. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101
Phones : ++ 91 - 172-2730503, 2730920, Fax + + 91 - 172 - 2730504, 2736294
E-mail : info@indswiftlabs.com Website : www.indswiftlabs.com
CIN No. L24232CH1995PLC015553



Ref.:ISLL:CH:2017

Date: 8th June, 2017

The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

NSE Symbol: INDSWFTLAB

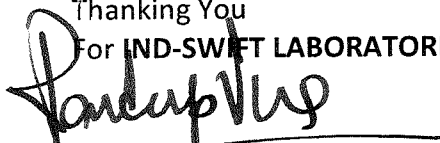
SUB: Financial Results for the quarter/year ended 31st March, 2017

Dear Sir

This has reference to the Audited Financial Results for the quarter and Financial Year ended 31st March, 2017 submitted by us on 23.05.2017 and your email dated 7th June, 2017 regarding submission of Financial Results as per Schedule III of the Companies Act, 2013. In this regard, the scan copy of financial results as per the Schedule III format is enclosed herewith.

You are requested to kindly take the same on record.

Thanking You
For IND-SWIFT LABORATORIES LTD.


PARDEEP VERMA
GM-CORPORATE AFFAIRS &
COMPANY SECRETARY

IND SWIFT LABORATORIES LTD.							
Regd Office : SCO 850, Shivalik Enclave, NAC Manimajra, Chandigarh-160 101							
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31st, March 2017							
CIN L24232CH1995PLC015553							
(Rs. in Lacs)							
Particulars				Standalone		Consolidated	
	Quarter Ended 31.03.2017	Quarter Ended 31.12.2016	Quarter Ended 31.03.2016	Year Ended 31.03.2017	Year Ended 31.03.2016	Year Ended 31.03.2017	Year Ended 31.03.2016
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
Revenue from operations	17198.98	17451.58	16146.78	69561.74	65292.86	71813.19	66743.63
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	17198.98	17451.58	16146.78	69561.74	65292.86	71813.19	66743.63
EXPENSES:							
a Cost of Materials Consumed	8122.92	9020.35	7745.09	34047.37	33753.87	35565.97	34625.52
b Purchase of stock in Trade	20.62	68.51	189.38	305.61	582.63	305.61	582.63
c. (Increase) /decrease in FG,WIP & stock in trade	1599.81	233.70	(928.05)	3347.26	91.08	3347.26	91.08
d. Staff cost	1806.81	1785.04	1856.48	7164.99	6482.41	7376.89	6684.73
e.Finance Costs	2253.79	2054.34	3714.50	9368.31	10640.78	9370.48	10641.60
f. Depreciation	2240.09	2195.18	2102.52	8825.61	8474.88	8825.61	8474.88
g. Other expenditure	2759.45	2996.50	3442.20	12125.36	12175.59	12555.40	12516.08
TOTAL EXPENSES	18803.49	18353.61	18122.10	75184.52	72201.22	77347.23	73616.51
Profit(loss) before exceptional items and Tax	(1604.51)	(902.03)	(1975.33)	(5622.77)	(6908.36)	(5534.04)	(6872.88)
Exceptional Items	0.00	0.00	1405.26	0.00	1405.26	0.00	1405.26
Profit(loss) before extraordinary items and Tax	(1604.51)	(902.03)	(3380.59)	(5622.77)	(8313.62)	(5534.04)	(8278.14)
Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Profit(loss) before Tax	(1604.51)	(902.03)	(3380.59)	(5622.77)	(8313.62)	(5534.04)	(8278.14)
Tax Expenses :-							
(1)Current Tax	0.00	0.00	0.00	0.00	0.00	29.68	18.15
(2)Deferred Tax	(1647.62)	0.00	(2427.51)	(1647.62)	(2427.51)	(1647.62)	(2427.51)
Profit / (Loss) for the period from continuing operations	43.12	(902.03)	(953.08)	(3975.15)	(5886.11)	(3916.09)	(5868.79)
Profit / (Loss) from discountinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax Expense of discountinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) from discountinuing operations (after Tax)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period	43.12	(902.03)	(953.08)	(3975.15)	(5886.11)	(3916.09)	(5868.79)
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	4473.96	4473.96	4096.32	4473.96	4096.32	4473.96	4096.32
Reserve excluding revaluation reserves				18,372.12	18887.80	18,702.38	19,161.54
EPS (of Rs. 10/- each) (Not annualised)							
Basic	0.10	(2.02)	(2.33)	(9.34)	(14.37)	(9.20)	(14.33)
Diluted	0.10	(2.02)	(2.33)	(9.34)	(14.37)	(9.20)	(14.33)
Notes :-							
1. During the year the Company has allotted 3257166 equity shares to the Promoter Group at a price of Rs. 55.50 per share on Preferential Basis and 519260 shares to the employees under the Employee Incentive Scheme 2014, of the Company.							
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 23rd , May 2017							
3. The previous period figures have been re-grouped and re-arranged wherever necessary.							
4. Ind-AS applicable from next Financial Year 2017-18							
5. Under the provisions of the Companies Act, 1956, the Company has got its Fixed Deposit Scheme restructured vide its order No. C.P 27/01/2013, Dated 30.09.2013 through Hon'ble Company Law Board. The Company has been granted extension of time in repayment of Fixed Deposits.							
6. Figures for the last quarter are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.							
7. The Company is exclusively in the Pharmaceutical Business segment.							
				For Ind-Swift Laboratories Limited			
				sd/-			
				NR Munjal			
				Vice Chairman cum MD			
Place : Chandigarh							
Date: 23.05.2017							



The Standalone Statement of Assets and liabilities is as under :-				
	Standalone		Consolidated	
	As at	As at	As at	As at
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	Audited	Audited	Audited	Audited
I. EQUITY AND LIABILITIES	₹ in lacs		₹ in lacs	
(1) Shareholders' Funds				
a) Share Capital	4473.96	4096.32	4473.96	4096.32
b) Reserves & Surplus	45272.51	47372.44	45602.78	47646.19
(2) Non-current liabilities				
(a) Long-term borrowings	62502.65	74632.82	62502.65	74632.82
(3.) Current Liabilities				
(a) Short term Borrowings	53470.47	50365.69	53470.47	50365.69
(b) Trade Payables	9494.53	12945.07	10163.79	13243.38
(c) Other current liabilities	34072.63	31608.87	34054.80	31459.69
(d) Short term Provisions			2.53	12.32
Total Equity & Liabilities	209286.75	221021.21	210270.97	221456.40
II. ASSETS				
Non-Current Assets				
(1) (a) Fixed Assets				
(i) Tangible Assets	81618.08	87969.48	81618.08	87969.48
(ii) Intangible Assets	19761.63	21575.98	19782.81	21597.16
(iii) Capital work in Progress (Tangible)	6147.92	6588.12	6147.92	6588.12
(iv) Capital work in Progress (Intangible)	878.51	1258.48	878.51	1258.48
(v) Assets held for disposal	306.25	306.25	306.25	306.25
Net Block	108712.39	117698.31	108733.57	117719.49
(b) Non-Current investment	2641.66	2637.66	1740.74	1763.17
(c) Deferred Tax Assets (Net)	4556.20	2908.57	4556.20	2908.57
(d) Long-term loans & advances	6851.58	6892.13	6854.17	6895.54
(2) Current assets				
(a) Inventories	34355.77	35601.73	34355.77	35601.73
(b) Trade receivables	34082.46	35881.93	35727.49	37244.62
(c) Cash and cash equivalents	1421.00	2142.88	1608.80	2257.75
(d) Short-term loans and advances	16665.69	17257.99	16942.18	17531.55
(e) Foreign Currency Translation			(247.95)	(466.04)
Total Assets	209286.75	221021.21	210270.97	221456.40
			For Ind-Swift Laboratories Limited	
			sd/-	
Place : Chandigarh			NR Munjal	
Date: 23.05.2017			Vice Chairman cum MD	



JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 819-20, Sector-22 A, Chandigarh 160 022
Phone: 0172-2705761, 2701629 Fax: 0172-5089769
Email :jainassociates1968@gmail.com

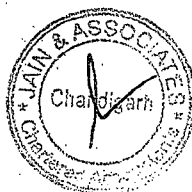
Auditor's Report On Quarterly Standalone Financial Results and Year to Date Standalone Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Ind-Swift Laboratories Ltd.
S.C.O. 850, NAC Manimajra
Chandigarh

We have audited the quarterly standalone financial results of Ind-Swift Laboratories Ltd for the quarter ended 31.03.2017 and the year to date standalone results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the interim standalone financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these standalone financial results based on our audit of such interim standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



JAIN & ASSOCIATES
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Email :jainassociates1968@gmail.com

In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.03.2017 as well as the year to date standalone results for the period from 01.04.2016 to 31.03.2017

FOR JAIN & ASSOCIATES
Chartered Accountants

(Regd No: 001361N)
Chandigarh
(S. SPATHAK)
Partner
Membership No 010194

Place: Chandigarh
Date : 23.05.2017

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Auditor's Report On Consolidated Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015

The Members
Ind-Swift Laboratories Ltd.
S.C.O. 850, NAC Manimajra
Chandigarh

We have audited the consolidated year to date results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared on the basis of the interim consolidated financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these consolidated financial results based on our audit of such interim consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



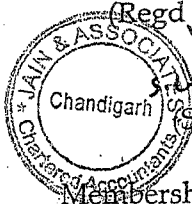
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In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for consolidated year to date results for the period from 01.04.2016 to 31.03.2017

FOR JAIN & ASSOCIATES
Chartered Accountants
(Regd No.:001361N)

S.C. PATHAK)
Partner
Membership No 010194

Place: Chandigarh
Date : 23.05.2017