

TRIDENT/CS/2018
August 7, 2018

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai - 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Scrip Code:- TRIDENT	Scrip Code:- 521064

Dear Sir/ Madam

Sub: Unaudited Financial Results for the Quarter ended on June 30, 2018

In continuation to letter no. TRIDENT/CS/2018 dated July 10, 2018 and pursuant to Regulation 30, Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Standalone Unaudited Financial Results for the Quarter ended on June 30, 2018 as approved by the Board in its meeting held on August 7, 2018 (from 12:00 Noon to 2:35 PM), alongwith Limited Review Report thereon issued by M/s S. R. Batliboi & Co. LLP, Statutory Auditors of the Company.

This is for your information & records please.

Thanking you,

Yours faithfully

For Trident Limited


(Ramandeep Kaur)
Company Secretary
ICSI Membership No.: F9160



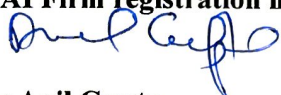
Encl: As above

**Review Report to
The Board of Directors
Trident Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Trident Limited (the 'Company') for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2017, included in these standalone Ind AS financial results, were reviewed by the predecessor auditor who expressed an unmodified opinion on those financial information on August 12, 2017 respectively.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005**per Anil Gupta**

Partner

Membership Number: 87921

Place of Signature: New Delhi

Date: August 7, 2018



Trident Limited

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018
(INR In Lacs)

Sr. No	Particulars	Standalone			
		Quarter Ended			Year Ended
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		3 Months	3 Months	3 Months	12 Months
		Unaudited	Audited (refer note 7 below)	Unaudited	Audited
1	Revenue from operations	1,13,119.4	1,18,556.1	1,17,809.6	4,57,829.8
2	Other income	847.2	237.6	2,013.9	6,204.2
3	Total Income (1+2)	1,13,966.6	1,18,793.7	1,19,823.5	4,64,034.0
4	Expenses				
	a) Cost of raw materials consumed	60,509.8	56,374.7	60,151.3	2,27,118.5
	b) Changes in inventories of finished goods, process waste and work-in-progress	(9,102.2)	3,930.9	(4,937.2)	2,107.5
	c) Employee benefits expenses	14,800.4	12,469.0	14,490.8	50,854.0
	d) Finance costs	2,798.5	2,771.6	3,337.9	11,820.7
	e) Depreciation and amortisation expense	9,439.3	9,817.5	10,230.4	40,402.6
	f) Excise duty on sale of goods	-	-	1,233.9	1,233.9
	g) Forex (gain)/loss (Incl. MTM) (refer note 6 below)	4,155.5	528.0	(958.8)	(3,208.1)
	h) Other expenses	23,205.0	24,102.4	23,902.1	94,524.9
	Total expenses	1,05,806.3	1,09,994.1	1,07,450.4	4,24,854.0
5	Net Profit before taxes (3-4)	8,160.3	8,799.6	12,373.1	39,180.0
6	Tax expenses				
	-Current tax	1,782.3	2,139.2	2,630.5	8,523.9
	-Deferred tax charge	456.5	1,425.9	848.4	4,229.8
	-Tax Adjustments related to earlier years	-	146.8	-	52.5
7	Net profit after tax (5-6)	5,921.5	5,087.7	8,894.2	26,373.8
8	Other Comprehensive Income/(expense) net of taxes				
	- Items that will not be reclassified to profit or loss	453.2	1,150.0	(283.2)	1,749.6
	- Income tax related to items that will not be reclassified to profit or loss	(149.8)	(391.4)	35.3	(505.6)
9	Total Comprehensive income (7+8)	6,224.9	5,846.3	8,646.3	27,617.8
10	Paid-up equity share capital (Face value of Rs. 10/- each)	50,959.6	50,959.6	50,959.6	50,959.6
11	Other equity as per balance sheet				2,39,909.8
12	Earnings per share (EPS) face value (of Rs. 10/- each) (not annualised)				
	- Basic (Rs.)	1.16	1.00	1.75	5.18
	- Diluted (Rs.)	1.16	1.00	1.75	5.18

See accompanying note to the Financial results




Trident Limited

SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES

(InR In Lacs)

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		3 Months	3 Months	3 Months	12 Months
		Unaudited	Audited (refer note 7 below)	Unaudited	Audited
1	Segment Revenue				
	a) Textiles	91,580.4	96,665.2	96,691.6	3,72,090.9
	b) Paper & chemicals	21,548.1	21,898.5	21,129.6	85,789.7
	Total	1,13,128.5	1,18,563.7	1,17,821.2	4,57,880.6
	Less: Inter segment revenue	9.1	7.6	11.6	50.8
	Revenue from operations	1,13,119.4	1,18,556.1	1,17,809.6	4,57,829.8
2	Segment results				
	Profit before tax, finance cost and other unallocable expenditure net off unallocable income from each segment				
	a) Textiles (refer note 6 below)	3,940.5	6,750.7	9,202.2	27,331.4
	b) Paper & chemicals	7,740.9	6,058.8	7,230.1	27,432.5
	Total	11,681.4	12,809.5	16,432.3	54,763.9
	Less:				
	a) Finance costs	2,798.5	2,771.6	3,337.9	11,820.7
	b) Other un-allocable expenditure net off un-allocable income	722.6	1,238.3	721.3	3,763.2
	Profit before tax	8,160.3	8,799.6	12,373.1	39,180.0
3	Segment Assets				
	a) Textiles	5,03,558.0	5,15,604.9	5,05,005.9	5,15,604.9
	b) Paper & chemicals	59,174.9	61,448.2	67,044.2	61,448.2
	c) Unallocated	86,363.6	52,655.6	81,871.5	52,655.6
	Total Assets	6,49,096.5	6,29,708.7	6,53,921.6	6,29,708.7
4	Segment Liabilities *				
	a) Textiles	35,374.8	30,244.6	31,503.2	30,244.6
	b) Paper & chemicals	6,647.6	5,781.4	6,589.3	5,781.4
	c) Unallocated	23,533.3	23,032.5	20,205.1	23,032.5
	Total Liabilities	65,555.7	59,058.5	58,297.6	59,058.5

* Excluding borrowings




Notes:

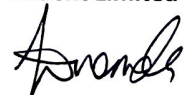
1. The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on August 7, 2018. These results have been subjected to Limited review by the Statutory Auditors.
3. Excise duty realised is included in Revenue from Operations of periods upto 30th June, 2017 and Revenue from Operations for the subsequent periods are net of Goods and service tax (GST).
4. The Board of Directors has declared first Interim dividend of INR 0.60/- (6%) per fully paid up equity share of INR 10/- each. The Company has fixed Thursday, August 16, 2018 as the 'Record Date' for the purpose of payment of first Interim Dividend on Equity Shares for the Financial Year 2018-19. The said Interim Dividend will be credited/dispatched to the respective equity shareholders by September 6, 2018, i.e. within 30 days of the declaration of dividend.
5. Effective April 1, 2018, the Company adopted Ind-AS 115 – Revenue from Contracts with Customers, using the cumulative catch up transition method which is applied to contracts those were not completed as of April 1, 2018. The effect on adoption of Ind-AS 115 was insignificant on the financial statements.
6. Forex loss for the current quarter includes Marked to Market loss of Rs 3,934.2 Lacs on foreign currency forward contracts which is further adjusted from results of textiles segment.
7. The figures of the last quarter of previous year are balancing figures between audited figures in respect of the full financial year and the published figures nine months period ended for previous year.
8. The unaudited results of quarter ended June 30, 2017 were reviewed by previous statutory auditors Deloitte Haskins & Sells, Chartered Accountants and relied upon by the current statutory auditors.
9. Figures of previous financial period/year have been regrouped/rearranged wherever necessary to make them comparable.



Place: New Delhi
Date : August 7, 2018

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By Order of the Board of Directors
For **Trident Limited**



(Deepak Nanda)
Managing Director
DIN 00403335