



Date: July 7, 2016

To,
The Manager,
Listing Department,
NSE Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051.

To,
The Manager,
Department of Corporate Relations,
BSE Limited, PJ Towers,
Dalal Street, Fort
Mumbai- 400001.

Dear Sir/Madam,

SUB: Outcome of Board Meeting - reg

Scrip Code: BSE : 532521 NSE : PALREDTEC

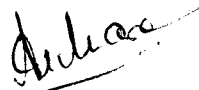
Dear Sir,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submit that the Board of Directors of the Company have at the Meeting held on July 7, 2016, approved the Unaudited Financial Results (Standalone and Consolidated), for the first Quarter ended June 30, 2016 and taken on record the Limited Review Report of the Statutory Auditor.

The meeting commenced at 09.00 am and concluded at 09.15 am on July 7, 2016.

This is for the information and records of the Exchange.

For Palred Technologies Limited


N Archana Sastry
Company Secretary



PALRED TECHNOLOGIES LIMITED

CIN NO. : L72200AP1999PLC033131

Plot No. 2, 8-2-703/2/B, Road No. 12, Banjara Hills, Hyderabad - 500 034.

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PALRED TECHNOLOGIES LIMITED

(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)

Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2016

₹ in Lakhs except per share data

Sl. No	Particulars	Quarter ended			Year ended
		30-Jun-16 Unaudited	31-Mar-16 Audited (refer note 4)	30-Jun-15 Unaudited	31-Mar-16 Audited
1	Income from operations				
	(a) Net sales/ income from operations (net of excise duty)	1,134.84	1,392.02	679.84	3,818.33
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	1,134.84	1,392.02	679.84	3,818.33
2	Expenses				
	(a) Purchases of stock-in-trade	427.26	598.28	216.14	1,527.06
	(b) Changes in inventories of stock-in-trade	10.07	(21.79)	12.40	(94.69)
	(c) Employee benefits expense	131.02	151.87	91.19	474.68
	(d) Depreciation and amortisation expense	18.07	20.86	12.26	57.56
	(e) Distribution expenses	215.08	303.46	188.43	990.55
	(f) Business promotion expenses	464.27	867.15	489.68	2,483.91
	(g) Other expenses	159.26	240.12	113.08	794.77
	Total expenses	1,425.03	2,159.95	1,123.18	6,233.84
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(290.19)	(767.93)	(443.34)	(2,415.51)
4	Other income	47.39	50.91	152.97	306.90
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(242.80)	(717.02)	(290.37)	(2,108.61)
6	Finance costs	(0.03)	(36.73)	(0.19)	(38.74)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(242.83)	(753.75)	(290.56)	(2,147.35)
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(242.83)	(753.75)	(290.56)	(2,147.35)
10	Tax expense	-	(9.80)	-	(9.80)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(242.83)	(763.55)	(290.56)	(2,157.15)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period/year (11 ± 12)	(242.83)	(763.55)	(290.56)	(2,157.15)
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	41.42	232.31	110.31	558.17
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	(201.41)	(531.24)	(180.25)	(1,598.98)
17	Paid-up equity share capital (Face value ₹10 per share) (refer note 4)	821.31	821.31	1,951.85	821.31
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				3,299.62
19.i	Earnings per share (before extraordinary items) (of ₹10/- each) (not annualised): (refer note 4)				
	(a) Basic	(2.45)	(6.47)	(0.92)	(14.40)
	(b) Diluted	(2.45)	(6.47)	(0.92)	(14.40)
19.ii	Earnings per share (after extraordinary items) (of ₹10/- each) (not annualised): (refer note 4)				
	(a) Basic	(2.45)	(6.47)	(0.92)	(14.40)
	(b) Diluted	(2.45)	(6.47)	(0.92)	(14.40)
	See accompanying notes to the consolidated financial results				

Notes:

1. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 07 July 2016.

2. The segment reporting under Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 is not applicable as the Company has only one reportable segment "Trading online in computers, mobiles and electronic products and providing related services". The Company provides additional services for such traded products to the customers. The group of product and services are related and subject to the same risks and returns.

3. Key standalone financial information of the Company is given below:

Particulars	Quarter ended			Year ended
	30-Jun-16 Unaudited	31-Mar-16 Audited	30-Jun-15 Unaudited	31-Mar-16 Audited
Income from operations	-	-	-	-
Profit/(Loss) before tax	(29.20)	(49.87)	60.00	(87.87)
Profit/(Loss) after tax	(29.20)	(60.81)	60.00	(98.81)

4. The Company has consolidated its 2 equity shares of ₹5 each into 1 equity share of ₹10 each in its Extra-Ordinary General meeting held on 13 November 2015. The Company obtained the necessary approval from the stock exchanges and trading of equity shares with new face value of ₹10 per share has resumed effective from 9 May 2016. The effect of this consolidation of equity shares has been given in computing earnings per share of all periods presented.

5. The figures for the quarter ended 31 March 2016 are the balancing figures between audited figures in respect of the full financial year ended 31 March 2016 and the unaudited published year to date figures up to 31 December 2015, being the end of the third quarter of financial year, which were subjected to limited review.

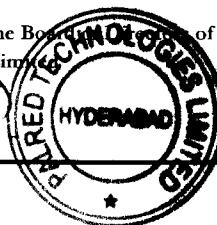
6. The figures for previous period/year had been regrouped/reclassified wherever necessary.

Place: Hyderabad

Date: 07 July 2016

For and on Behalf of the Board of Directors of
Palred Technologies Limited

S. Vijaya Saradhi
Director



Walker Chandio & Co LLP

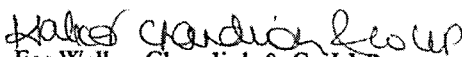
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Review Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Palred Technologies Limited

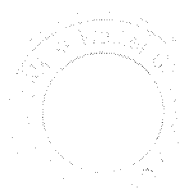
1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Palred Technologies Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30 June 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.


For Walker Chandio & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013


per Sanjay Kumar Jain
Partner
Membership No. 207660



Place: Hyderabad

Date: 7 July 2016

PALRED TECHNOLOGIES LIMITED

(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)

Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2016

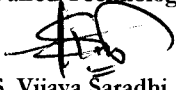
₹ in Lakhs except per share data

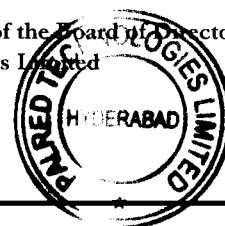
Sl. No	Particulars	Quarter ended			Year Ended
		30-Jun-16 Unaudited	31-Mar-16 Audited (refer note 4)	30-Jun-15 Unaudited	31-Mar-16 Audited
1	Income from operations				
	(a) Net sales/ income from operations (net of excise duty)	-	-	-	-
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	-	-	-	-
2	Expenses				
	(a) Purchases of stock-in-trade	-	-	-	-
	(b) Changes in inventories of stock-in-trade	-	-	-	-
	(c) Employee benefits expense	15.98	22.60	25.81	100.08
	(d) Depreciation and amortisation expense	4.87	7.49	7.45	26.49
	(e) Office maintainence	8.13	7.54	9.57	42.07
	(f) Legal and professional	8.69	22.36	11.77	63.73
	(g) Rates and taxes	7.00	2.77	4.39	13.48
	(h) Other expenses	9.72	8.13	18.77	61.15
	Total expenses	54.39	70.89	77.76	307.00
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(54.39)	(70.89)	(77.76)	(307.00)
4	Other income	25.19	21.16	137.76	220.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(29.20)	(49.73)	60.00	(87.00)
6	Finance costs	-	(0.14)	-	(0.87)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(29.20)	(49.87)	60.00	(87.87)
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(29.20)	(49.87)	60.00	(87.87)
10	Tax expense	-	(10.94)	-	(10.94)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(29.20)	(60.81)	60.00	(98.81)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period/year (11 ± 12)	(29.20)	(60.81)	60.00	(98.81)
14	Paid-up equity share capital (Face value ₹10 per share) : (refer note 3)	821.31	821.31	1,951.85	821.31
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				5,007.97
16.i	Earnings per share (before extraordinary items) (of ₹10/- each) (not annualised): (refer note 3)				
	(a) Basic	(0.36)	(0.74)	0.31	(0.89)
	(b) Diluted	(0.36)	(0.74)	0.31	(0.89)
16.ii	Earnings per share (after extraordinary items) (of ₹10/- each) (not annualised): (refer note 3)				
	(a) Basic	(0.36)	(0.74)	0.31	(0.89)
	(b) Diluted	(0.36)	(0.74)	0.31	(0.89)
	See accompanying notes to the standalone financial results				

Notes:

1. The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 07 July 2016.
2. Pursuant to the sale of transportation and logistics software products business in 2013-14 and completion of capital reduction plan, the management of the Company is evaluating business opportunities in the areas of IT solutions and services. Therefore currently it has no reportable segments.
3. The Company has consolidated its 2 equity shares of ₹5 each into 1 equity share of ₹10 each in its Extra-Ordinary General meeting held on 13 November 2015. The Company obtained the necessary approval from the stock exchanges and trading of equity shares with new face value of ₹10 per share has resumed effective from 9 May 2016. The effect of this consolidation of equity shares has been given in computing earnings per share of all periods presented.
4. The figures for the quarter ended 31 March 2016 are the balancing figures between audited figures in respect of the full financial year ended 31 March 2016 and the unaudited published year to date figures up to 31 December 2015, being the end of the third quarter of financial year, which were subjected to limited review.
5. The figures for previous periods has been regrouped/reclassified wherever necessary.

For and on Behalf of the Board of Directors of
Palred Technologies Limited


S. Vijaya Saradhi
Director



Place: Hyderabad

Date: 07 July 2016

Walker Chandiok & Co LLP

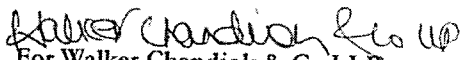
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Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Palred Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Palred Technologies Limited ("the Company") for the quarter ended 30 June 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.


For Walker Chandiok & Co LLP
Chartered Accountants
Firm/Registration No.: 001076N/N500013

per Sanjay Kumar Jain
Partner
Membership No. 207660

Place: Hyderabad
Date: 7 July 2016

