AN ISO 9001 & A WHO GMP CERTIFIED COMPANY

ORTIN LABORATORIES LTD.
3-4-512/35 (43/4 RT), Barkatpura,
Hyderabad, Telangana-500 027.

ORTIN LABORATORIES LIMITED
CIN No. L24110TG1986PLC006885
D.NO.1-2-593/29, GROUND FLOOR, GAGANMAHAL COLONY, DOMALGUDA, HYDERABAD - 500029.

(Rs in Lakhs)

Financial results for the quarter ended and nine months ended September 30, 2017

Particulars	Quarter ended September 30, 2017 Un Audited	Quarter ended June 30, 2017 Un Audited	Quarter ended September 30, 2016 Un Audited	Year to date ended September 30, 2017 Un Audited	Year to date ended September 30, 2016 Un Audited	Year ended March 31,2017 Audited
Income						
Revenue from operations	1023.02	1224.70	1575.38	2247.72	2866.77	6706.15
Total Revenue from operations	**1023.02**	**1224.70**	**1575.38**	**2247.72**	**2866.77**	**6706.15**
Other income	0.14	34.48	3.69	34.62	6.59	---
Total Income	**1023.17**	**1259.18**	**1579.07**	**2282.34**	**2873.36**	**6706.15**
Expenses						
Cost of materials consumed	566.82	681.76	923.83	1248.58	1527.81	3848.32
Purchases of Stock in trade	---	---	---	---	---	---
Changes in inventories	(20.41)	(35.25)	(2.02)	(55.66)	91.40	224.37
Employee benefits expense	83.23	80.10	80.14	163.33	152.25	334.51
Finance costs	67.23	88.23	72.06	155.46	147.81	292.87
Depreciation and amortization expense	42.10	41.92	42.73	84.02	84.50	170.37
Other expenses	262.76	362.88	413.66	625.64	777.89	1733.66
Total Expenses	**1001.73**	**1219.64**	**1530.40**	**2221.37**	**2781.66**	**6604.10**
Profit before tax	21.44	39.54	48.67	60.97	91.70	102.05
Tax expense						
(1) Current tax	2.37	29.02	22.36	31.39	(23.89)	43.20
(2) Deferred tax	---	---	---	---	---	7.01
Net Profit for the Period	**19.07**	**10.53**	**26.31**	**29.58**	**115.59**	**51.84**
Other comprehensive income (OCI)						
(a) (i) Items that will not be reclassified to pro	---	---	---	---	---	---
(ii) Tax on items that will not be reclassified to profit or loss	---	---	---	---	---	---
(b) (i) Items that will be reclassified to profit o	---	---	---	---	---	---
(ii) Income tax relating to items that will be reclassified to profit or loss	---	---	---	---	---	---
Total Other Comprehensive income	---	---	---	---	---	---
Total Comprehensive income	**19.07**	**10.53**	**26.31**	**29.58**	**115.59**	**51.84**
Earnings per equity share (Face value of Rs.10/- each)						
(1) Basic	0.11	0.06	0.16	0.17	0.68	0.31
(2) Diluted	0.11	0.06	0.16	0.17	0.68	0.31

Notes:

1. The Company has adopted IND AS with effect from 1st April 2017 with comparatives being restated.Accordingly the impact of transition has been provided in the Previous year's quarterly and six months period results.

2.The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 14.12.2017 . The financial results for the Quarter Ended September 30,2017, 2017 has been subjected to limited review by the company's Statutory Auditors

3.The company has adopted Indian Accounting Standards(Ind AS) prescribed under section 133 of the Companies Act , 2013 read with the relevant rules issued there under. The date of Transition to Ind AS is April 01, 2016 and accordingly these unaudited financial results have been prepared in accordance with the recognition and measurements principles laid downin Ind AS 34 'Interim Financial Reporting" and the other accounting principles generally accepted in India .

4. Post Implementation of Goods & Service Tax (GST) with effect from 1st July, 2017, revenue from operations is disclosed net of GST. Revenue from operations for earlier periods included excise duty which is now subsumed in the GST. Revenue from Operations for six months ended 30th September 2017, includes excise duty upto 30th June, 2017. Accordingly, revenue from operations for the quarter and six months ended 30th September 2017 are not comparable with those of previous periods presented.

5. The entire operations of the Company relate to only one segment. Hence segmental reporting as per Ind AS 108 is not made.

Reconciliation between financial results as previously reported under Previous GAAP and Ind AS for the quarter and year to date ended 30.09.2016

Particulars	Quarter Ended 30.09.2016 **(Unaudited)**	Year to dated Ended 30.09.2016 **(Unaudited)**
Net profit under previous GAAP	**26.31**	**115.59**
a)Impairment of trade receivables due to expec	---	---
b) Impact of measurement of investments at fai	---	---
Net profit under Ind AS	**26.31**	**115.59**

For ORTIN LABORATORIES LIMITED

ORTIN LABORATORIES LIMITED HYD

Place: Hyderabad
Date: 14.12.2017

S. MURALI KRISHNA MURTHY
Managing Director
DIN : 00540632

ORTIN LABORATORIES LTD.
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LABORATORIES LTD

STATEMENT OF ASSETS AND LIABILITIES

S.NO	Particulars	AS at 30.09.17 Un-audited	Previous Year ended 31.03.17 Audited
A	**ASSETS**		
1	**NON CURRENT ASSETS**		
	(a) Property, Plant and Equipment	2,022.93	2,068.93
	(b) Capital Work in Progress	40.21	35.21
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Intangible assets under Deelopment	-	-
	(g) Biological Assets other than Bearer Plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	3.08	3.08
	(ii) Trade Receivables	-	929.75
	(iii) Loans	120.41	211.29
	(iv) Others (to be specified)	-	-
	(i) Deferred tax Asset	-	-
	(j) Other Non Current Assets	-	-
		2,186.63	3,248.26
2	**CURRENT ASSETS**		
	(a) Inventories	1,843.50	1,765.01
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	1,637.10	624.84
	(iii) Cash and Cash Equivalents	69.39	42.40
	(iv) Bank Balances other than (iii) above	100.99	100.63
	(v) Loans	323.85	349.73
	(vi) Others (to be specified)	-	-
	(c) Current tax Asset	-	-
	(d) Other Current Assets	4.73	10.08
		3,979.55	2,892.69
	TOTAL	6,166.18	6,140.94
B	**EQUITY AND LIABILITIES**		
1	**EQUITY**		
	(a) Equity Share Capital	1,694.04	1,694.04
	(b) Other Equity	702.10	672.52
		2,396.14	2,366.56
2	**LIABILITIES**	-	-
i	**NON CURRENT LIABILITIES**	-	-
	(a) Financial Liabilities	-	-
	(i) Borrowings	629.86	432.36
	(ii) Trade Payables	-	373.22
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	24.89	25.14

	(c) Deferred Tax Liabilities (Net)	314.33	305.87
	(d) Other Non Current Liabilities	0.21	0.21
		969.29	1,136.80
ii	**CURRENT LIABILITIES**	-	-
	(a) Financial Liabilities	-	-
	(i) Borrowings	1,444.95	1,512.50
	(ii) Trade Payables	566.49	331.64
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	777.48	788.67
	(c) Provisions	-	-
	(d) Current Tax Liabilities	11.82	4.79
		2,800.74	2,637.59
	TOTAL	6,166.17	6,140.94

For ORTIN LABORATORIES LIMITED

Place: Hyderabad
Date: 14-12-2017

S. MURALI KRISHNA MURTHY
Managing Director
DIN : 00540632

ORTIN LABORATORIES LIMITED HYD