BLUE BLENDS (INDIA) LIMITED

CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road,
Mumbai - 400 002. (India)

BBIL/10886

To,
Mr. Yogesh Deshmukh
National Stock Exchange Of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Dear Sir/Madam,

SUB: NON COMPLIANCE AS PER REGULATION 33 OF THE SEBI(LODR) REGULATION, 2015

With reference to your E-mail **dated January 22, 2018** on the subject mentioned above, we hereby submitting herewith Revised Financial Results 30th June 2017 along with Reconciliation of Profit and Loss duly signed by the respective signatories of the Company.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For **BLUE BLENDS (INDIA) LIMITED**
V. Rukmani

RUKMANI IYER
DIRECTOR
DIN: 07138340

PLACE : MUMBAI
DATE : 25.01.2018

ENCL : FINANCIAL RESULT

Phone : 2208 8736, 2208 5951 • Fax : 91-22-2208 0470

BLUE BLENDS (INDIA) LIMITED

CIN No. L17120MH1981PLC023900

Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400002

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2017

E mail ID : blueblends.ho @ gmail.com, Website www.blueblends.com, Phone No. : 22088735, Fax No. 22080470

(Rs.In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
1	**Revenue**	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	a) Revenue from Operations	4,521.42	4,121.60	4,247.51	16,491.71
	b) Other Income	0.37	0.87	2.12	3.76
	Total Income	4,521.79	4,122.47	4,249.63	16,495.47
2	**Expenses**				
	a) Cost of Materials Consumed	1,391.34	2,053.92	2,352.31	8,619.81
	b) Purchases of Stock - in - trade	265.63	783.32	403.50	1,390.01
	c) Changes in inventories of finished goods, work in progress, stock-in-trade	1,412.37	(407.48)	(398.98)	(750.42)
	d) Employee Benefits Expense	138.56	217.26	152.27	712.45
	e) Finance Cost	252.30	257.55	239.18	1,131.45
	f) Depreciation and Amortisation Expenses	55.48	55.51	55.26	221.78
	g) Other Expenses	825.77	999.37	1,283.33	4,471.01
	Total Expenses	4,341.45	3,959.45	4,086.87	15,796.09
3	**Profit before Exceptional Item, Extraordinary Items & Tax (1-2)**	180.34	163.02	162.76	699.38
	Exceptional Item	-	-	-	-
	Profit before Extraordinary Items & Tax	180.34	163.02	162.76	699.38
	Extraordinary Items	-	-	-	-
4	**Profit before Tax**	180.34	163.02	162.76	699.38
	Tax expenses	-	-	-	-
	i Current Tax	55.72	36.00	31.00	145.00
	ii Deferred Tax	-	-	-	-
	iii MAT Credits Available	(36.07)	(33.59)	(31.00)	(142.59)
	iv Adjustment in Taxation in Earlier Years	-	-	-	-
5	**Profit for the Period**	160.69	160.61	162.76	696.97
	Other Comprehensive Income				
	Items that will not be classified to profit & loss				
	Remeasurement of defined benefit plan	-	-	-	-
	Tax relating to Remeasurement of defined benefit plan	-	-	-	-
	Items that will be classified to profit & loss				
	Remeasurement of defined benefit plan	(16.78)	(13.47)	(14.19)	(27.02)
	Tax relating to Remeasurement of defined benefit plan	5.18	4.16	2.98	8.35
6	**Total Other Comprehensive Income**	(11.60)	(9.31)	(11.21)	(18.67)
7	**Total Comprehensive Income for the period (5+6)**	149.09	169.92	151.55	678.30
8	Paid Up Capital				
	a) Equity Shares (Face value of the Share Rs. 10/- each)	2,059.28	2,059.28	2,059.28	2,059.28
	b) Debt Capital (Face value of the Debt Rs. 10,00,000/- each)	4,800.00	4,800.00	3,265.00	4,800.00
9	Reserves excluding Revaluation Reserves	-	-	-	3,247.31
10	Debenture Redemption Reserve	-	-	-	900.00
11	**Earning Per Share (not annualised):**				
	a) Basic	0.78	0.78	0.79	3.40
	b) Diluted	0.74	0.78	0.79	3.38
12	Debt Equity Ratio	3.71	2.60	3.11	2.60
13	Debt Service Coverage Ratio	0.11	0.26	0.15	0.75
14	Interest Service Coverage Ratio	1.93	1.85	1.91	1.81

Notes

1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 08th August, 2017 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.

2 **Reconciliation of profit between Previous GAAP and Ind AS. For the Quarter ended 30th June 2017**

Sr. No.	Nature of Adjustments	Quarter Ended	Quarter Ended	Year ended
I	**Profit as per previous GAAP**	30.06.2017	30.06.2016	31.03.2017
	Add/(Less) : Adjustments in Statement of Profit and Loss	160.69	162.76	696.97
	Remeasurement of defined benefit plan			
	Current tax impact on above reclassified to OCI	(16.78)	(14.19)	(27.02)
II	**Net Profit before OCI as per Ind AS**	5.18	2.98	8.35
	Other Comprehensive Income (net of tax impact)	149.09	151.55	678.30
III	**Total Comprehensive Income as per Ind AS**	-	-	-
		149.09	151.55	678.30

3 Company is operating in only one segment i.e. textiles,and hence seperate segment reporting is not applicable as per Ind AS 108.

4 The Consolidated Accounts will be published for the year ending March 31st, 2018.

5 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013. Beginning 01st April, 2017, the company has for the first time adopted Ind AS.

6 Previous year/period figures have been regrouped/reclassified wherever considered necessary.

For Blue Blends (India) Limited

Anand Arya
Chairman & Managing Director
DIN No. 00084995

Place : Mumbai

Dated: 08th August,2017

BLUE BLENDS (INDIA) LIMITED

CIN No. L17120MH1981PLC023900

Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400002

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED ON 30TH JUNE,2017

E mail ID : blueblends.ho @ gmail.com, website www.blueblends.com, Phone No. : 22088736, Fax No. 22080470

(Rs. In Lakhs, except share & per share data)

Sr. No.	Particulars	Unaudited	Audited	Unaudited
		Quarter ended	Year ended	Quarter ended
		30.06.2017	31.03.2017	30.06.2016
1	Total Income from Operations	4,521.79	16,495.47	4,249.63
2	Net Profit/ (Loss) for the period (before Tax ,Exceptional and /or Extraordinary items)	180.34	699.38	162.76
3	Net Profit/ (Loss) for the period before Tax (After Exceptional and /or Extraordinary items)	180.34	699.38	162.76
4	Net Profit/ (Loss) for the period after Tax (After Exceptional and /or Extraordinary items)	160.69	696.97	162.76
5	Total Comprehensive Income for the Period	149.09	678.30	151.55
6	Equity Share Capital	2,059.28	2,059.28	2,059.28
7	Reserve(excluding Revaluation Reserves) as shown in the Audited Balance Sheet)	-	3,247.31	-
8	**Earning Per Share (not annualised) :**			
	1. Basic :	0.78	3.40	0.79
	2. Diluted :	0.74	3.38	0.79

Note:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08th August, 2017 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same
2. The above is an extract of the detailed format of the Unaudited Financial Result for the Quarter ended on 30.06.2017 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirments) Regulations, 2015. The full format of the Unaudited Financial Result for the Quarter ended on 30.06.2017 are available on the Stock Exchange websites (www.nseindia.com,www. bseindia.com) and on the Company's website www.blueblends.com
3. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013. Beginning 01st April, 2017, the company has for the first time adopted Ind AS.

for Blue Blends (India) Limited

Anand Arya
Chairman & Managing Director
DIN No. 00084995

Place : Mumbai

Dated: 08th August,2017