



KANORIA CHEMICALS & INDUSTRIES LIMITED

Registered Office : Park Plaza
71, Park Street, 7th Floor
Kolkata-700 016

Tel : +91-33-4031-3200

Fax : +91-33-4031-3220

CIN : L24110WB1960PLC024910

E-mail : calall@kanoriachem.com

Website : www.kanoriachem.com

KC-13/99

27th May, 2015

The Manager
Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza",
Plot No. C/1, "G" Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Symbol: KANORICHEM

DCS-CRD
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Code No. 50 8525

Dear Sir,

Sub : Clause 41 of the Listing Agreement

In terms of Clause 41 of the Listing Agreement, we are pleased to enclose herewith Audited Financial Results and Segment Report for the year ended on 31st March, 2015 along with corresponding figures for the previous year. This has been approved by the Board of Directors of the Company at its Meeting held today, the 27th May, 2015.

We have released the enclosed matter for publication in Business Standard and Ei Samay (Bengali) in their earliest editions.

In terms of Clause 41 of the Listing Agreement, notice of the Board Meeting was published in the Business Standard (All Editions) and Ei Samay (Bengali) on 16th May, 2015.

Thanking you,

Yours sincerely,
For Kanoria Chemicals & Industries Limited

G. Jamer
DGM (Secretarial)

Encl : as above



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(₹ in lakh)

PART I- STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

Particulars	Quarter ended			Year ended		Consolidated	
	(Audited)	(Unaudited)	(Audited)	(Audited)		(Audited)	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
1. Income from operations							
a) Net Sales from operations (Net of excise duty)	6,679	7,400	10,100	29,767	32,748	51,781	52,910
b) Other operating Income	292	376	279	1,300	1,228	1,313	1,228
Total Income from operations (net)	6,971	7,776	10,379	31,067	33,976	53,094	54,138
2. Income from Investments (refer note 3)	589	832	588	2,712	3,907	2,750	4,129
3. Net sales/Income from Operations and Investments	7,560	8,608	10,967	33,779	37,883	55,844	58,267
4. Expenses							
a) Cost of materials consumed	4,575	5,509	7,315	21,432	23,036	32,871	33,861
b) Purchases of Stock-in-trade	-	-	472	43	1,027	43	1,027
c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	(112)	69	148	437	(190)	726	(470)
d) Employee benefits expense	440	440	435	1,767	1,673	7,454	6,799
e) Power & Fuel	764	774	703	3,171	2,771	3,284	2,876
f) Depreciation & Amortisation	478	469	385	1,866	1,536	2,992	2,422
g) Other Expenses	844	757	164	3,118	3,165	6,253	5,971
Total Expenses	6,989	8,018	9,622	31,834	33,018	53,623	52,486
5. Profit/(Loss) from operations & Investments before other Income, Finance costs and Exceptional items	571	590	1,345	1,945	4,865	2,221	5,781
6. Other Income	314	33	34	383	151	83	163
7. Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items	885	623	1,379	2,328	5,016	2,304	5,944
8. Finance Costs	139	63	321	643	1,553	863	1,683
9. Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional items & Tax	746	560	1,058	1,685	3,463	1,441	4,261
10. Exceptional item (refer note 5)	-	-	-	122	-	122	-
11. Profit/(Loss) from Ordinary Activities before Tax	746	560	1,058	1,563	3,463	1,319	4,261
12. Tax Expenses	80	69	236	34	733	87	846
13. Profit/(Loss) from Ordinary Activities after tax	666	491	822	1,529	2,730	1,232	3,415
14. Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
15. Profit/(Loss) before minority interest	666	491	822	1,529	2,730	1,232	3,415
16. Minority Interest	-	-	-	-	-	-	44
17. Net Profit/(Loss) for the year	666	491	822	1,529	2,730	1,232	3,371
18. Paid up Equity Share Capital (₹ 5/- per Share)	2,185	2,185	2,185	2,185	2,185	2,185	2,185
19. Reserves (excluding Revaluation Reserve)	-	-	-	46,783	46,041	47,179	47,405
20. Earnings per Shares (₹) - Basic & Diluted	1.53	1.12	1.88	3.50	6.25	2.82	7.71

PART II-SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

Particulars	Quarter ended			Year ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A) PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
Number of Shares	11174309	11174309	11174309	11174309	11174309
Percentage of Shareholding	25.57%	25.57%	25.57%	25.57%	25.57%
2. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total Shareholding of promoters & promoter group)	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
Number of Shares	32519024	32519024	32519024	32519024	32519024
Percentage of Shares (as a % of the total Shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total Share Capital of the Company)	74.43%	74.43%	74.43%	74.43%	74.43%
Particulars	3 months ended 31.03.2015				
B) INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	NIL				
Received during the quarter	NIL				
Disposed of during the quarter	NIL				
Remaining unresolved at the end of the quarter	NIL				

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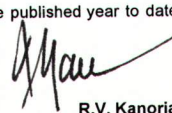
SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED							
Particulars	Quarter ended			Year ended		Consolidated	
	(Audited)	(Unaudited)	(Audited)	(Audited)		(Audited)	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
1. Segment Revenue (net of excise)							
Alco Chemicals	6,690	7,495	10,101	29,817	32,840	29,817	32,840
Solar Power	281	281	278	1,250	1,136	1,250	1,136
Electronic Automotive	-	-	-	-	-	22,027	20,162
Textile	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net Sales	6,971	7,776	10,379	31,067	33,976	53,094	54,138
2. Segment Results							
[Profit/(Loss) before Tax and Finance Costs]							
Alco Chemicals	429	(80)	701	20	1,497	20	1,497
Solar Power	102	110	339	522	531	522	531
Electronic Automotive	-	-	-	-	-	(100)	679
Textile	-	-	-	-	-	-	-
Other	-	-	-	-	-	75	249
Total	531	30	1,040	542	2,028	517	2,956
Less :							
i) Finance Costs	139	63	321	643	1,553	863	1,683
ii) Exceptional items	-	-	-	122	-	122	-
iii) Other un-allocable expenditure net off un-allocable income	(354)	(593)	(339)	(1,786)	(2,988)	(1,787)	(2,988)
Profit/(Loss) before Tax	746	560	1,058	1,563	3,463	1,319	4,261
3. Capital Employed							
Alco Chemicals	21,979	21,521	23,731	21,979	23,731	21,979	23,731
Solar Power	6,737	6,758	6,487	6,737	6,487	6,737	6,487
Electronic Automotive	-	-	-	-	-	14,232	8,324
Textile	-	-	-	-	-	19,578	2,405
Other	-	-	-	-	-	1,160	1,089
Un-allocated	32,261	31,485	30,836	32,261	30,836	22,372	25,987
Total	60,977	59,764	61,054	60,977	61,054	86,058	68,023

STATEMENT OF ASSETS AND LIABILITIES				
Particulars	Audited		Consolidated (Audited)	
	As at	As at	As at	As at
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
A) EQUITY AND LIABILITIES				
1. Shareholders' Fund				
(a) Share Capital	2,185	2,185	2,185	2,185
(b) Reserves & Surplus	46,783	46,041	47,179	47,405
Total	48,968	48,226	49,364	49,590
2. Minority Interest	-	-	1,591	196
3. Non current liabilities				
(a) Long Term borrowing	2,878	5,038	18,311	8,606
(b) Deferred Tax liabilities (Net)	1,808	1,947	1,972	2,114
(c) Other long term liabilities	16	19	1,904	1,989
(d) Long Term provisions	550	490	798	746
Total	5,252	7,494	22,985	13,455
4. Current liabilities				
(a) Short term borrowings	5,405	3,823	9,612	4,886
(b) Trade payables	2,828	5,459	6,079	7,244
(c) Other current liabilities	2,462	2,739	7,677	4,799
(d) Short term provisions	821	791	869	791
Total	11,516	12,812	24,237	17,720
Total Equity and Liabilities	65,736	68,532	98,177	80,961
B) ASSETS				
1. Non current Assets				
(a) Fixed assets	22,073	23,875	49,577	31,599
(b) Goodwill on Consolidation	-	-	2,945	2,598
(c) Non current investments	24,090	24,110	14,968	18,381
(d) Long term loans and advances	3,194	964	1,487	794
Total	49,357	48,949	68,977	53,372
2. Current Assets				
(a) Current investments	2,265	2,558	2,475	2,684
(b) Inventories	3,766	6,290	7,579	9,510
(c) Trade receivables	3,957	5,230	7,474	8,665
(d) Cash and cash equivalents	209	350	3,475	750
(e) Short term Loans & Advances	3,957	3,895	6,069	4,769
(f) Other current assets	2,225	1,260	2,128	1,211
Total	16,379	19,583	29,200	27,589
Total Assets	65,736	68,532	98,177	80,961

Notes :

- The audited accounts of the Company were approved by the Board of Directors at its meeting held on 27th May, 2015 after review by the Audit Committee at its meeting held on 27th May, 2015.
- The Directors have recommended Dividend @ 30% (₹ 1.50) per Equity Share of ₹ 5/- for the year 2014-15.
- Income from Investments represent the income earned on the temporary investments made out of sale proceeds of a business undertaking for deployment in businesses in due course.
- The Company has reassessed the remaining useful lives of its tangible fixed assets as per the requirement of the Schedule II to the Companies Act, 2013. The depreciation charge, as a result of this, for the quarter and year ended 31st March, 2015 is higher by ₹ 103 lakhs and ₹ 368 lakhs respectively.
- Exceptional Item for the year ended 31st March, 2015 consists of :
 - Income received on settlement of old claim ₹ 200 lakhs.
 - Depreciation charged ₹ 322 lakhs: In terms of MCA notification dated 29th August, 2014 amending Schedule II, the carrying amount of tangible fixed assets (after retaining the residual value), whose remaining useful lives have been reassessed to be nil as at April 1, 2014, has been recognised in the Statement of Profit & Loss as an exceptional item.
- APAG holding AG, wholly owned subsidiary of the company, has acquired on 1st April, 2015, 100% stake in CoSyst Control Systems GmbH, Germany for a purchase consideration of Euro 640,500.
- The figures for the quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous year figures have been regrouped/rearranged, wherever necessary.

Place : New Delhi
Date : 27th May, 2015


R.V. Kanoria
Chairman & Managing Director