



Talbro's Automotive
Components Ltd.

www.talbro's.com

Date: 26th May, 2014

The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400 001	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Company Code: 505160 / TALBROAUTO

Sub: Outcome of the Board Meeting and Audited Financial Results for the financial year ended on 31st March, 2014.

Dear Sir/Madam,

Pls. find attached herewith a copy of audited financial results for the year ended on 31st March, 2014 which was considered by Audit Committee and duly approved by the Board of Directors of the Company in its meeting held today i.e. on 26th May, 2014.

As required under Clause 20 of the Listing Regulations, we wish to advise as under:

- Recommendation for approval by members at the ensuing Annual General Meeting, payment of dividend on Equity Shares of Rs. 10/- each @ Rs 1.20 per equity share aggregating to Rs. 1,48,14,756/- for the financial year ended on 31st March, 2014 on the entire paid up share capital of 12345630 shares. The dividend, if approved by the shareholders will be paid on or after 16th September, 2014;
- The highlights of the accounts are as under for the financial year ended 31st March, 2014.

(Rs. in Lacs)

		Stand Alone		Consolidated	
		For the year ended 31 st March, 2014	For the year ended 31 st March, 2013	For the year ended 31 st March, 2014	For the year ended 31 st March, 2013
i.	Total income from operations (Net)	29438.73	29524.43	36190.71	34128.91
ii.	Profit/(loss) before depreciation	2628.42	1945.61	3245.80	2475.07
iii.	Provision for depreciation and amortisation of expenses	884.84	943.44	1045.29	1034.20
iv.	Profit/(loss) before tax	1743.58	1002.17	2200.51	1440.87
v.	Tax Expenses	166.73	(41.63)	269.23	53.04
vi.	Net Profit/(loss) for the year	1576.85	1043.80	1931.28	1387.83

- Buy Back of Securities: None

Further, the Board of Directors have also approved the following:

- Convening the 57th Annual General Meeting of the Members of the Company on Friday, 12th September, 2014; and
- Closure of Register of Members and Share Transfer book of the Company from 5th September, 2014 to 12th September, 2014 (both days inclusive) for the purpose of AGM and payment of dividend.

The above is for information to all concerned.

Thanking You,

Yours faithfully

For Talbro's Automotive Components Ltd.


Neeraj Jain

Sr. Secretarial Officer

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2014

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Notes:

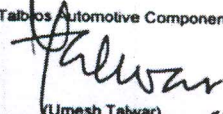
- The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 26th May, 2014 and have been audited by the Statutory Auditors of the Company.
- The consolidated results are prepared on the basis of proportionate consolidation as per the Accounting Standard (AS-27) after considering financial results of the JV Companies, Nippon Leakless Talbros Pvt. Ltd., Magneti Marelli Talbros Chassis Systems Pvt. Ltd., and Talbros Marugo Ruber Pvt. Ltd.
- The Company's operations comprise of two segments viz 'Auto Components and Parts' and 'IT Activities'. In terms of the disclosure requirements of the Accounting Standard (AS-17) 'Segment Reporting', the IT Segment does not fall under the purview of Reportable Segment.
- In view of transfer of Rubber business to the JV company, Talbros Marugo Rubber Pvt. Ltd., under slump sale effective from 15th January, 2013, the figures for the quarter/year ended 31st March, 2014 are not comparable with the corresponding quarter/year ended last year. Rubber business turnover during the corresponding quarter and year ended amounted to Rs.63.91 lacs and Rs.567.37 lacs respectively.
- Figures of the quarter ended 31st March, 2014 and 31st March, 2013 are the balancing figures between audited figures in respect of full financial year and published figures upto the third quarter of the relevant financial year.
- Figures for the corresponding previous period/year have been regrouped and re-arranged, wherever considered necessary.
- Exceptional Items - Incomes / (Expenses) includes profit of Rs. 880.67 Lacs on Sale of Land and Building of its IT Division situated at Gurgaon since it was its non-core real estate which was not being utilised and was not required for future use.
- Standalone Results, though not comparable in view of point no.4 above, are available for persual on Company's Website, www.talbro.com as well as on Stock Exchange Website, www.nseindia.com & www.bseindia.com. The key financials on standalone basis are as under:-

Particulars	(Rs. in lacs)				
	Quarter Ended 31st March 2014	Quarter Ended 31st Dec., 2013	Quarter Ended 31st March, 2013	Year Ended 31st March, 2014	Year Ended 31st March, 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Income from Operations	7447.76	7010.57	7403.98	29438.73	29524.43
Profit Before Tax	59.00	162.53	302.61	862.90	1002.17
Profit After Tax	815.95	156.53	344.24	1576.85	1043.80

9 Statement of Assets and Liabilities :-

Particulars	(Rs. in lacs)			
	Standalone		Consolidated	
	As at 31st March, 2014 (Audited)	As at 31st March, 2013 (Audited)	As at 31st March, 2014 (Audited)	As at 31st March, 2013 (Audited)
EQUITY AND LIABILITIES				
1. Shareholder's Fund				
(a) Share Capital	1234.56	1234.56	1234.56	1234.56
(b) Reserves & Surplus	10169.34	8766.52	10694.14	9358.07
2. Non Current Liabilities				
(a) Long Term Borrowings	2521.68	2506.76	3091.55	2571.81
(b) Deferred Tax Liabilities (Net)	561.80	611.32	524.48	643.51
(c) Other Long Term Liabilities	59.58	113.03	59.59	113.03
(d) Long Term Provisions	378.53	381.12	400.81	399.20
3. Current Liabilities				
(a) Short Term Borrowings	7699.29	7560.27	7723.07	7570.35
(b) Trade Payable	6289.13	6412.52	7491.93	7533.61
(c) Other Current Liabilities	2587.71	2948.59	3103.02	3313.02
(d) Short Term Provisions	191.16	235.72	280.01	270.00
Total	31692.58	30770.41	34603.16	33007.16
ASSETS				
1. Non Current Assets				
(a) Fixed Assets				
i) Tangible Assets	8737.34	8903.88	10386.92	10130.61
ii) Intangible Assets	147.33	121.66	401.43	389.06
iii) Capital work in progress	383.33	273.36	1034.94	387.06
iii) Intangible Assets under Development	-	-	-	4.56
(b) Non current investments	2154.41	1755.14	421.41	296.28
(c) Long Term Loans and Advances	1018.26	899.04	1140.33	1147.05
(d) Other Non Current Assets	29.51	23.81	29.51	23.81
2. Current Assets				
(a) Current Investment				
(b) Inventories	9733.88	9834.50	10684.81	10652.32
(c) Trade Receivables	6338.48	5613.98	6965.99	6437.78
(d) Cash and Cash equivalents	466.64	571.89	803.32	889.92
(e) Short Term Loans and Advances	2598.38	2680.22	2642.75	2552.39
(f) Other Current Assets	85.02	92.93	91.75	96.32
Total	31692.58	30770.41	34603.16	33007.16

For Talbros Automotive Components Ltd.


 (Umesh Tahwar)
 Vice Chairman & Managing Director

 Date : 26th May, 2014
 Place : New Delhi