



February 05, 2016

To,

BSE Limited, Listing Department, 14th Floor, P.J. Tower, Dalal Street, Mumbai – 400 001 Scrip Code: 533144	National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra-East, Mumbai – 400 051 Scrip Code: COX&KINGS
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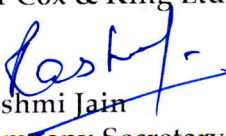
Dear Sir,

Sub: Submission of Unaudited Financial Results (Standalone and Consolidated) for the Quarter/ Nine months ended 31st December, 2015.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter/ Nine Months ended 31st December, 2015 duly approved by the Board of Directors of the Company, at its meeting held today.

Thanking you,

Yours faithfully,
For Cox & King Ltd


Rashmi Jain
Company Secretary



Independent Auditors' Review Report

To,
The Board of Directors,
Cox & Kings Limited

1. We have reviewed the accompanying statement of unaudited unconsolidated financial results of **Cox & Kings Limited** for the quarter and nine month ended 31st December, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014, and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah
Chartered Accountants



Amit Chaturvedi

Amit Chaturvedi
Partner

Membership No. 103141
Firm Registration No. 101720W
Mumbai, February 5, 2016

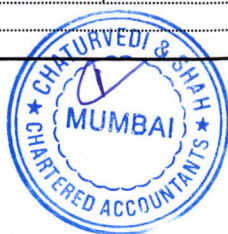
COX & KINGS LIMITED

Registered & Corporate Office: Turner Morrison Building, 1st Floor, 16 Bank Street, Fort, Mumbai- 400 001, Maharashtra
Tel: +91-22-22709100, Fax: +91-22-22704600, email: info@coxandkings.com, Website: www.coxandkings.com, CIN: L63040MH1939PLC011352

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2015

(Rs. in Lacs)

	31st Dec, 2015	Particulars	Quarter Ended			Nine Months Ended		Year Ended
			31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.		Income from operations						
		(a) Net Sales / income from operations	12,094.04	11,280.68	10,741.93	42,221.80	37,580.55	46,779.73
		(b) Other operating income	375.00	263.56	274.86	981.07	729.56	1,278.89
		Total Income from operations (net)	12,469.04	11,544.24	11,016.79	43,202.87	38,310.11	48,058.62
2.		Expenses						
		a) Employee benefit expense	3,248.55	3,126.56	2,923.37	9,479.14	8,156.92	11,098.21
		b) Advertisement Cost	1,171.70	906.83	822.16	3,787.85	2,865.97	3,617.26
		c) Rent	879.11	872.83	817.73	2,612.10	2,448.51	3,261.28
		d) Exchange Fluctuation Loss/(Gain)	785.46	(1,053.59)	(557.22)	(299.34)	(1,205.96)	(473.87)
		e) Depreciation and amortisation expense	764.60	736.20	987.05	2,221.56	2,845.26	3,774.98
		f) Other expenses	1,495.29	1,385.93	1,525.62	4,414.86	4,381.66	6,396.34
		Total expenses (a to f)	8,344.71	5,974.77	6,518.72	22,216.16	19,492.36	27,674.20
3.		Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	4,124.33	5,569.48	4,498.07	20,986.71	18,817.75	20,384.42
4.		Other income	1,727.91	1,755.02	1,668.93	5,065.92	5,147.85	7,333.27
5.		Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	5,852.24	7,324.50	6,167.00	26,052.64	23,965.60	27,717.69
6.		Finance costs	1,593.66	1,404.66	1,253.42	4,032.67	4,642.94	5,483.19
7.		Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4,258.58	5,919.84	4,913.58	22,019.96	19,322.66	22,234.50
8.		Exceptional items	-	-	-	-	-	-
9.		Profit / (Loss) from ordinary activities before tax (7+8)	4,258.58	5,919.84	4,913.58	22,019.96	19,322.66	22,234.50
10.		Tax expense	1,687.97	1,900.22	1,782.57	7,665.54	6,401.57	8,118.08
11.		Net Profit / (Loss) from ordinary activities after tax (9-10)	2,570.61	4,019.62	3,131.01	14,354.42	12,921.09	14,116.42
12.		Extraordinary items	-	-	-	-	-	-
13.		Net Profit / (Loss) for the period (11-12)	2,570.61	4,019.62	3,131.01	14,354.42	12,921.09	14,116.42
14.		Paid-up equity share capital (Face Value - Rs.5/- per share)	8,465.74	8,465.74	8,465.74	8,465.74	8,465.74	8,465.74
15.		Reserves excluding Revaluation Reserve as per Balance Sheet						2,23,580.03
16 (i)		Earnings per share (EPS) (before extraordinary items) (of Rs.5/- each) (not annualised)						
		(a) Basic	1.52	4.59	2.29	8.48	9.46	9.56
		(b) Diluted	1.46	4.40	2.29	8.13	9.46	9.11
16 (ii)		Earnings per share (EPS) (after extraordinary items) (of Rs.5/- each) (not annualised)						
		(a) Basic	1.52	4.59	2.29	8.48	9.46	9.56
		(b) Diluted	1.46	4.40	2.29	8.13	9.46	9.11



Notes:

1. Given the seasonal nature of the business of the Company, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company.
2. The statutory Auditors have carried out a limited review of standalone results for the quarter and nine months ended 31st December 2015, in compliance with Regulation 33 of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015.
3. The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 5th February, 2016 has approved the above results and its release.
4. The above financial results are in accordance with the accounting policies consistently followed by the Company in preparation of its statutory accounts.
5. The principal business of company is Tours and Travels, all other activities of the company revolve around or are connected with its principal business. Considering this, the company has only one reportable business segment as per Accounting Standard 17 - "Segment Reporting".
6. Tax Expense include Current Tax and Deferred Tax.
7. The figures for the corresponding period of the previous year have been restated, regrouped wherever necessary, to make them comparable with the current period.

Place: Mumbai
Dated: February 05 2016



For Cox & Kings Limited

A B. M. Good
Chairman



COX & KINGS LIMITED

Registered & Corporate Office: Turner Morrison Building, 1st Floor, 16 Bank Street, Fort, Mumbai- 400 001, Maharashtra
Tel: +91-22-22709100, Fax: +91-22-22704600, email: info@coxandkings.com, Website: www.coxandkings.com CIN: L63040MH1939PLC011352

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended December 2015

(Rs. in Lacs)

PART I	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited			Unaudited		Audited
1.	Income from operations						
	(a) Net Sales / income from operations	51,057.07	68,482.17	46,598.44	1,87,724.58	2,06,801.75	2,55,630.53
	(b) Other Operating Income	136.94	57.43		370.37	416.45	1,278.89
	Total Income from operations (net)	51,194.02	68,539.60	46,598.44	1,88,094.96	2,07,218.20	2,56,909.42
2.	Expenses						
	a) Employee benefit expense	20,228.34	21,268.81	19,377.28	61,656.58	70,707.29	91,400.33
	b) Advertisement Cost	6,430.90	4,461.76	2,840.92	14,510.64	9,856.41	14,036.00
	c) Exchange Fluctuation Loss/(Gain)	(489.89)	(1,168.20)	6,521.95	(3,080.76)	12,349.08	(68.34)
	d) Depreciation and amortisation expense	3,934.97	2,755.64	2,908.67	9,532.67	17,130.78	19,831.28
	e) Other expenses	13,432.41	10,995.43	9,144.60	35,721.30	30,908.71	50,390.25
	Total expenses (a to e)	43,536.73	38,313.44	40,793.42	1,18,340.44	1,40,952.27	1,75,589.51
3.	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	7,657.29	30,226.16	5,805.02	69,754.52	66,265.94	81,319.91
4.	Other income	910.54	496.85	1,430.41	1,836.44	4,097.03	5,346.32
5.	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	8,567.83	30,723.01	7,235.43	71,590.96	70,362.97	86,666.23
6.	Finance costs	6,253.80	6,439.50	8,364.25	19,002.40	26,547.43	32,434.76
7.	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,314.03	24,283.51	(1,128.82)	52,588.56	43,815.54	54,231.46
8.	Exceptional items						
	a) Profit on sale of Subsidiary	(22,865.58)	-	-	(22,865.58)	(34,989.09)	(34,989.09)
	b) Cancellation of forward contracts on prepayment of loans	-	1,159.50	-	1,159.50	10,244.13	10,244.13
	c) Goodwill amortisation for subsidiary sold (refer note 9)	5,903.02	-	-	5,903.02	55,185.94	55,185.94
	d) Others	657.39	209.10	283.83	955.23	425.23	425.23
9.	Profit / (Loss) from ordinary activities before tax (7+8)	18,619.20	22,914.91	(1,412.65)	67,436.39	12,949.33	23,365.25
10.	Tax expense	2,376.90	6,957.97	(2,277.71)	17,509.16	9,315.72	14,326.08
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	16,242.30	15,956.94	865.06	49,927.23	3,633.61	9,039.17
12.	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	16,242.30	15,956.94	865.06	49,927.23	3,633.61	9,039.17
14.	Share of profit/ (loss) of associates	(16.66)	(32.77)	(23.01)	(85.65)	(80.20)	(174.56)
15.	Minority Interest	5,553.85	4,100.10	2,236.97	13,894.05	1,561.47	(313.76)
16.	Net profit/ (loss) after taxes, minority interest and share of profit/ (loss) of associates(13+14+15)	10,671.79	11,824.07	(1,394.92)	35,947.53	1,991.94	9,178.37
17.	Paid-up equity share capital (Face Value - Rs.5/- per share)	8,465.74	8,465.74	8,465.74	8,465.74	8,465.74	8,465.74
18.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						2,45,395.78
19(i)	Earnings per share (EPS) (before and after extraordinary items) (of Rs.5/- each) (not annualised)						
	(a) Basic	6.30	6.98	(1.11)	21.23	1.59	6.22
	(b) Diluted	6.04	6.70	(1.11)	20.36	1.59	5.92
19(ii)	Earnings per share (EPS) (after extraordinary items) (of Rs.5/- each) (not annualised)						
	(a) Basic	6.30	6.98	(1.11)	21.23	1.59	6.22
	(b) Diluted	6.04	6.70	(1.11)	20.36	1.59	5.92

Notes:

- Given the seasonal nature of the business of the Company, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company. Also owing to sale of Camping division on 11th September 2014, the figures of nine months are not comparable to corresponding figures for last year.
- The statutory Auditors have carried out a limited review of standalone results for the quarter and nine months ended 31st December 2015, in compliance with Regulation 33 of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015.



3. The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 5th February, 2016 has approved the above results and its release.
4. The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
5. Consolidated financial results have been prepared in accordance with Accounting Standard 21 - "Consolidated Financial Statement" and Accounting Standard 23 - "Accounting for Investment in Associates in Consolidated Financial Statements", and Accounting Standard 27 - "Financial reporting of Interest in Joint Venture".
6. The principal business of company is Tours and Travel, all other activities of the company revolve around or are connected with its principal business. Considering this, the company has only one reportable business segment as per Accounting Standard 17 - "Segment Reporting".
7. Tax Expense include Current Tax and Deferred Tax.
8. Exceptional items for the nine month period reflects cost of relocation of corporate office of HolidayBreak Limited,UK, write off of unamortised debt issue cost and in last year the same comprises of costs of restructuring and realigning businesses of Holidaybreak Limited, UK subsequent to its acquisition.
9. The figures for the corresponding period of the previous year have been restated, regrouped wherever necessary, to make them comparable.
10. On 2nd June 2014, the Board of Directors had approved the sale of the Camping Division of it's subsidiary company Holidaybreak Ltd for a consideration of GBP 89.20 million. The sale of camping is consistent with company's strategy of becoming a Leisure and Education travel group and allows to focus on businesses that have a global footprint and market leadership position. The transaction was completed on 11th September 2014, upon receipt of the regulatory approvals. The consolidated results includes the company's discontinued operations from the camping division as under:

Sr.No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited			Unaudited		Audited
1	Revenue	-	-	-	-	35,270.63	35,270.63
2	Cost and Expense (excludng Interest and Depreciation)	-	-	-	-	15,135.72	15,135.72
3	Depreciation	-	-	-	-	8,316.82	8,316.82
4	Profit before Intrest and Tax	-	-	-	-	11,818.08	11,818.08

11. On 1st December, 2015 the Company has sold Explore Worldwide Ltd., a subsidiary of Holidaybreak Ltd. for a consideration of GBP 25.8 Mn. This sale has resulted in a goodwill write off of Rs.5,903.02 Lacs and profit on sale of Rs.22,865.58 lacs.
12. The Company has opted to publish only the Consolidated financial results. The standalone results of the company will be available on Company's website and website of BSE and NSE.

Place: Mumbai
Dated: February 05, 2016



For Cox & Kings Limited

A B. M. Good
Chairman