The Ruby Mills Ltd.

4th August, 2016

The General Manager Capital Market(Listing) National Stock Exchange of India Ltd. Exchange Plaza, BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Symbol: RUBYMILLS emlist@nse.co.in	Dy. General Manager Marketing Operations (Listing) The BSE P. J. Towers, 25th Floor, Dalal Street, Fort, Mumbai-400 001. Code: 503169 Corp.relations@bseindia.com

Sub.: Outcome of Board Meeting

Dear Sir(s),

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 4th August, 2016, commenced at 6.00 P.M and concluded at 8.15 P.M *inter alia*, have considered the following:-

1) On recommendation of the Audit Committee, the Board of Directors has approved / noted the following:

(a) Un-Audited Financial Results for the Quarter Ended 30th June, 2016 (Enclosed).

(b) Limited Review Report on Un-Audited Financial Results for the Quarter Ended 30th June, 2016 (Enclosed).

2) Merger of Share Transfer Committee with Stakeholders Relationship Committee.

3) That the 100th Annual General Meeting of the members of the Company will be held on Monday, 19th September 2016.

We request you to take the above same on record.

Yours truly,

For The Ruby Mills Limited

S. Jayaraman

Chief Financial Officer

Encl.:- as above

THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)

Regd.Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone-+91-22-24387800/30997800,Fax-+91-22-24378125, Email-info@rubymills.com , Website -:www.rubymills.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(₹ In lakhs except Share Data)

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		Unaudited	Audited (Refer Note 5)	Unaudited	Audited
1	**Income From Operations**				
	a. Net Sales / Income From Operations				
	-Sales (Net of Excise Duty)	4,962	5,496	4,395	17,978
	-License Fees	675	734	823	3,176
	b. Other Operating Income	51	29	37	102
	Total Income From Operations (a+b)	**5,688**	**6,259**	**5,255**	**21,256**
2	**Expenses**				
	a. Cost of Materials Consumed	1,370	1,530	1,048	4,872
	b. Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade	(37)	226	342	269
	c. Employee Benefits Expense	444	404	424	1,774
	d. Depreciation and Amortisation Expense	408	467	564	1,956
	e. Other Expenses				
	Stores,Spares and Color Chemicals Consumption	586	679	497	2,203
	Power, Fuel and Water Consumption	866	836	768	2,959
	Exchange Loss / (Gain)	2	#	3	7
	Others	678	748	632	2,559
	Total Expenses	**4,317**	**4,890**	**4,258**	**16,599**
3	Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	**1,371**	**1,369**	**997**	**4,657**
4	**Other Income**				
	(a) Consideration for the Grant of Development Rights	(30)	314	7	794
	(b) Other Income	163	205	209	857
	Total Other Income	**133**	**519**	**216**	**1,651**
5	**Profit / (Loss) before Finance costs and Exceptional Items (3+4)**	**1,504**	**1,888**	**1,213**	**6,308**
6	Finance costs	265	232	389	1,304
7	**Profit after Finance costs but before Exceptional Items (5-6)**	**1,239**	**1,656**	**824**	**5,004**
8	Exceptional Items	NIL	NIL	NIL	NIL
9	**Profit / (Loss) from Ordinary activities before Tax**	**1,239**	**1,656**	**824**	**5,004**
10	Tax Expense	373	7	260	926
11	**Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)**	**866**	**1,649**	**564**	**4,078**
12	Paid-up Equity Share Capital	836	836	836	836
	(Face Value of Share: ₹ 5/-)				
	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				35,968
	Earnings Per Share (before Extraordinary items)				
	(Face Value of Share: ₹ 5/-)				
	Basic and Diluted (₹) Not Annualised	5.18	9.87	3.37	24.39
	Earnings Per Share (after Extraordinary items)				
	(Face Value of Share: ₹ 5/-)				
	Basic and Diluted (₹) Not Annualised	5.18	9.87	3.37	24.39

B. P. MEHTA & CO. MUMBAI Chartered Accountants

THE RUBY MILLS LTD. MUMBAI

Notes:

Amount less than ₹ 1 Lac - ₹ 31,641

1. The above results have been subjected to Limited Review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 04, 2016.

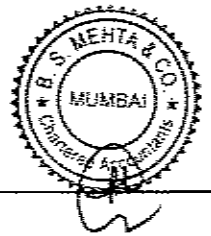
2. The operations of the Company relate to only two segments viz., textile and real estate. The Segment Results have been prepared in accordance with the Accounting Standard 17 "Segment Reporting" notified by the Central Government under Companies (Accounting Standards) Rules, 2006.

3. Finance Costs shown above is Net of Interest Subsidy on TUFS Loans.

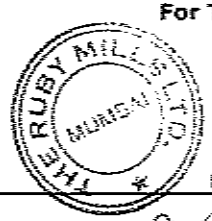
4. In view of cancellation of Letter of Indent and/or refund, there has been reversal of income in the form of Consideration for the Grant of Development Rights and accordingly, the income under that head in 4(a) is reflected negative.

5. The figures for the quarter ended March 31, 2016 as reported in these financial results are the balancing figures in respect of the financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also,the figures upto the end of the third quarter had only been subject to limited review and not had been subject to Audit.

6. Figures for the previous quarter / year have been regrouped, recast and reclassified wherever necessary to compare with the current quarter / year classification.



For THE RUBY MILLS LIMITED



H. M. SHAH
MANAGING DIRECTOR

PLACE : Mumbai
DATED : August 4, 2016

THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)

Regd.Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone-+91-22-24387800/30997800, Fax-+91-22-24378125, Email-info@rubymills.com , Website -:www.rubymills.com

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30 , 2016

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	Textiles	5,013	5,525	4,432	18,080
	Real Estate	675	734	823	3,176
	Total	5,688	6,259	5,255	21,256
	Less : Inter Segment Revenue	NIL	NIL	NIL	NIL
	Net Sales / Income from Operations	**5,688**	**6,259**	**5,255**	**21,256**
2	Segment Results [Profit (+) / Loss (-) before tax and interest from each segment]				
	Textiles	805	1,079	347	2,456
	Real Estate	568	649	696	2,715
	Unallocated	131	160	170	1,137
	Total	1,504	1,888	1,213	6,308
	Less : (i) Finance Cost	265	232	389	1,304
	(ii) Other Un-allocable Expenditure net off unallocable Income				
	Total Profit / (Loss) Before Tax	**1,239**	**1,656**	**824**	**5,004**
3	Capital Employed (Segment Assets- Segment Liabilities)				
	Textiles	10,733	11,564	12,512	11,564
	Real Estate	1,829	1,817	1,907	1,817
	Unallocated	25,108	23,423	19,123	23,423
	Total	37,670	36,804	33,542	36,804

PLACE : Mumbai
DATED : August 4, 2016

For THE RUBY MILLS LIMITED

H. M. SHAH

B. S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D.I.SHAH
A.A.DESAI
K.R.GANDHI (Ms.)
H.G.BUCH
D.R.DESAI (Ms.)
Y.A.THAR
P.H.CLERK
R.G.DOSHI
M.V.SHAH
A.A.AGRAWAL (Ms.)
A.B.AGRAWAL

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REVIEW REPORT
To the Board of Directors,
RUBY MILLS LIMITED

We have reviewed the accompanying statement of unaudited financial statements of RUBY MILLS LIMITED ("the Company") for the quarter ended June 30, 2016, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for the identification purpose. This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on August 4, 2016. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended June 30, 2016, read with the notes thereon, prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B. S. MEHTA & CO.**
Chartered Accountants
Registration No. 106190W

B. S. MEHTA & CO. MUMBAI Chartered Accountants

PARESH H. CLERK
Partner
Membership No. 36148

PLACE : MUMBAI
DATED : August 4, 2016