

To,

Date: 14.02.2015

National Stock Exchange of India Ltd,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051.

Dear Sir/Madam,

Sub: Outcome of board meeting held on 14.02.2015  
Unit: Cigniti Technologies Limited Scrip code: 534758

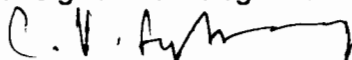
With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s Cigniti Technologies Limited held on Saturday, 14.02.2015 at 4.00 P.M. the following were duly considered and approved:

1. Unaudited financial results for the quarter ended 31.12.2014. (Attached)
2. Limited Review Report for the quarter ended 31.12.2014. (Attached)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
For Cigniti Technologies Limited

  
C. V. Subramanyam  
Managing Director  
(DIN: 00071378)



Encl: as above

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**Cigniti Technologies Ltd**

Suite 106, 107, MGR Estates  
Dwarakapuri Colony  
Punjagutta, Hyderabad 500 081  
Andhra Pradesh, India  
CIN: L72200TG1998PLC30081

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Irving, TX 75039

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| Unaudited Financial Results for the Quarter Ended 31st December 2014 |                                                                                                                      |                  |                 |                 |                           |                  |                                |
|----------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|------------------|-----------------|-----------------|---------------------------|------------------|--------------------------------|
| Part - I                                                             |                                                                                                                      | Rs. In Lakhs     |                 |                 |                           |                  |                                |
|                                                                      |                                                                                                                      | Consolidated     |                 |                 |                           |                  |                                |
| Sl. No.                                                              | Particulars                                                                                                          | Quarter Ended    |                 |                 | 9 Months Ended 31-12-2014 |                  | Previous Year ended 31-03-2014 |
|                                                                      |                                                                                                                      | 31/Dec/2014      | 30/Sep/2014     | 31/Dec/2013     | 31/Dec/2014               | 31/Dec/2013      |                                |
|                                                                      |                                                                                                                      | Unaudited        | Unaudited       | Unaudited       | Unaudited                 | Unaudited        |                                |
| 1                                                                    | <b>Income from Operations</b>                                                                                        |                  |                 |                 |                           |                  |                                |
|                                                                      | (a) Income from Operations                                                                                           | 10,377.90        | 8,054.65        | 7,261.14        | 26,150.79                 | 18,559.83        | 25,909.98                      |
|                                                                      | (b) Other Operating Income                                                                                           | 38.21            | 31.85           | 14.06           | 51.55                     | 15.98            | 89.93                          |
|                                                                      | <b>Total Income from Operations</b>                                                                                  | <b>10,416.11</b> | <b>8,086.50</b> | <b>7,275.20</b> | <b>26,202.34</b>          | <b>18,575.81</b> | <b>25,999.91</b>               |
| 2                                                                    | <b>Expenses</b>                                                                                                      |                  |                 |                 |                           |                  |                                |
|                                                                      | (a) Employees Cost                                                                                                   | 6,093.34         | 5,102.93        | 5,045.08        | 16,162.52                 | 12,850.59        | 12,970.37                      |
|                                                                      | (b) Depreciation                                                                                                     | 232.67           | 134.26          | 67.01           | 463.62                    | 176.58           | 243.35                         |
|                                                                      | (c) Other Expenditure                                                                                                | 2,780.21         | 2,258.70        | 1,283.83        | 7,013.73                  | 3,417.68         | 9,381.82                       |
|                                                                      | <b>Total Expenditure</b>                                                                                             | <b>9,106.22</b>  | <b>7,495.89</b> | <b>6,395.92</b> | <b>23,639.87</b>          | <b>16,444.85</b> | <b>22,595.54</b>               |
| 3                                                                    | <b>Profit(+)/Loss (-) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>              | <b>1,309.89</b>  | <b>590.61</b>   | <b>879.28</b>   | <b>2,562.46</b>           | <b>2,130.96</b>  | <b>3,404.37</b>                |
| 4                                                                    | Other Income                                                                                                         | 10.91            | 29.59           |                 | 64.01                     | 64.00            | -                              |
| 5                                                                    | <b>Profit(+)/Loss (-) before Interest &amp; Exceptional Items (3+4)</b>                                              | <b>1,320.80</b>  | <b>620.20</b>   | <b>879.28</b>   | <b>2,626.47</b>           | <b>2,194.96</b>  | <b>3,404.37</b>                |
| 6                                                                    | Finance Costs                                                                                                        | 66.16            | 62.13           | 22.49           | 148.49                    | 67.69            | 119.40                         |
| 7                                                                    | <b>Profit(+)/Loss (-) from ordinary activities after/finance costs but before Exceptional Items (5-6)</b>            | <b>1,254.64</b>  | <b>558.07</b>   | <b>856.79</b>   | <b>2,477.98</b>           | <b>2,127.27</b>  | <b>3,284.97</b>                |
| 8                                                                    | Exceptional Items                                                                                                    | -                | -               |                 | -                         | -                | -                              |
| 9                                                                    | <b>Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)</b>                                                | <b>1,254.64</b>  | <b>558.07</b>   | <b>856.79</b>   | <b>2,477.98</b>           | <b>2,127.27</b>  | <b>3,284.97</b>                |
| 10                                                                   | Tax Expenses                                                                                                         |                  |                 |                 |                           |                  |                                |
|                                                                      | Income Tax                                                                                                           | 321.12           | 57.23           | 314.77          | 171.23                    | 712.78           | 722.06                         |
|                                                                      | Deferred Tax                                                                                                         | (12.75)          | (140.78)        | 7.80            | (147.84)                  | (16.77)          | 8.42                           |
| 11                                                                   | <b>Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)</b>                                              | <b>946.27</b>    | <b>641.62</b>   | <b>534.22</b>   | <b>2,454.59</b>           | <b>1,431.26</b>  | <b>2,554.49</b>                |
| 12                                                                   | Extraordinary Item (net of tax expense)                                                                              |                  |                 |                 | -                         | -                | -                              |
| 13                                                                   | <b>Net Profit (+)/ Loss (-) for the Period (11-12)</b>                                                               | <b>946.27</b>    | <b>641.62</b>   | <b>534.22</b>   | <b>2,454.59</b>           | <b>1,431.26</b>  | <b>2,554.49</b>                |
| 14                                                                   | Paid-up Equity Share Capital (Face Value of Rs. 10/- each)                                                           | 2,473.92         | 2,292.12        | 2,081.50        | 2,473.92                  | 2,081.50         | 2,081.50                       |
| 15                                                                   | Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year                             | 8,719.17         | 8,719.17        | 3,678.44        | 8,719.17                  | 3,678.44         | 8,719.17                       |
| 16                                                                   | Earnings Per Share (EPS) (in Rs.)                                                                                    |                  |                 |                 |                           |                  |                                |
|                                                                      | (a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) |                  |                 |                 |                           |                  |                                |
|                                                                      | Basic EPS                                                                                                            | 3.82             | 2.82            | 2.57            | 9.92                      | 6.88             | 12.27                          |
|                                                                      | Diluted EPS                                                                                                          | 3.76             | 2.80            | 2.74            | 9.92                      | 7.35             | 12.27                          |
|                                                                      | (b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  |                  |                 |                 |                           |                  |                                |
|                                                                      | Basic EPS                                                                                                            | 3.82             | 2.82            | 2.57            | 9.92                      | 6.88             | 12.27                          |
|                                                                      | Diluted EPS                                                                                                          | 3.76             | 2.80            | 2.74            | 9.92                      | 7.35             | 12.27                          |

C. V. Arun



#### Cigniti Technologies Ltd

6th Floor, ORION Block, The V (Ascendas)  
Plot #17 Software Units Layout  
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| Part - II |                                                                                          |                                                |                                    |                                    |                                                       |             |                     |
|-----------|------------------------------------------------------------------------------------------|------------------------------------------------|------------------------------------|------------------------------------|-------------------------------------------------------|-------------|---------------------|
| Sl. No.   | Particulars                                                                              | Quarter Ended                                  |                                    |                                    | 9 Months Ended 31-12-2014                             |             | Previous Year ended |
|           |                                                                                          | 31/Dec/2014                                    | 30/Sep/2014                        | 31/Dec/2013                        | 31/Dec/2014                                           | 31/Dec/2013 | 31/Mar/2014         |
| <b>A.</b> | <b>PARTICULARS OF SHARE HOLDING</b>                                                      |                                                |                                    |                                    |                                                       |             |                     |
| 1         | Public Shareholding                                                                      |                                                |                                    |                                    |                                                       |             |                     |
|           | - Number of Shares                                                                       | 1,15,85,404                                    | 1,04,30,349                        | 88,65,404                          | 1,15,85,404                                           | 88,65,404   | 88,65,404           |
|           | - Percentage of Shareholding                                                             | 46.83%                                         | 45.51%                             | 42.59%                             | 46.83%                                                | 42.59%      | 42.59%              |
| 2         | Promoters & Promoter Group Shareholding                                                  |                                                |                                    |                                    |                                                       |             |                     |
|           | (a) Pledged/Encumbered                                                                   |                                                |                                    |                                    |                                                       |             |                     |
|           | - Number of Shares                                                                       | -                                              | -                                  | -                                  | -                                                     | -           | -                   |
|           | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) |                                                |                                    |                                    |                                                       |             |                     |
|           | - Percentage of Shares (as a % of the total share Capital of the Company)                | -                                              | -                                  | -                                  | -                                                     | -           | -                   |
|           | (b) Non Encumbered                                                                       |                                                |                                    |                                    |                                                       |             |                     |
|           | - Number of Shares                                                                       | 1,31,53,815                                    | 1,24,90,896                        | 1,19,49,596                        | 1,31,53,815                                           | 1,19,49,596 | 1,19,49,596         |
|           | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00%                                        | 100.00%                            | 100.00%                            | 100.00%                                               | 100.00%     | 100.00%             |
|           | - Percentage of Shares (as a % of the total share capital of the Company)                | 53.17%                                         | 54.49%                             | 57.41%                             | 53.17%                                                | 57.41%      | 57.41%              |
| <b>B</b>  | <b>INVESTOR COMPLAINTS</b>                                                               | <b>Pending at the beginning of the quarter</b> | <b>Received during the quarter</b> | <b>Disposed during the quarter</b> | <b>Remaining unresolved at the end of the quarter</b> |             |                     |
|           | Quarter Ended 31.12.2014                                                                 | NIL                                            | NIL                                | NIL                                | NIL                                                   |             |                     |

- 1 The above financial results have been taken on record by the Board of Directors in their meeting held on 14-02-2015
- 2 Segment Reporting is not applicable to the Company.
- 3 The Standalone Financial results are available on the Company's Website ([www.cigniti.com](http://www.cigniti.com)) and on the stock
- 4 Previous period figures have been regrouped wherever necessary.

FOR CIGNITI TECHNOLOGIES LTD

C.V. SUBRAMANYAM  
MANAGING DIRECTOR

PLACE: HYDERABAD  
DATE : 14-02-2015



## Cigniti Technologies Ltd

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| Unaudited Financial Results for the Quarter Ended 31st December 2014 |                                                                                                                      |                 |                 |                 |                              |                 |                                      |
|----------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|------------------------------|-----------------|--------------------------------------|
| Part - I                                                             |                                                                                                                      | Rs. In Lakhs    |                 |                 |                              |                 |                                      |
|                                                                      |                                                                                                                      | STANDALONE      |                 |                 |                              |                 |                                      |
| Sl. No.                                                              | Particulars                                                                                                          | Quarter Ended   |                 |                 | 9 Months Ended<br>31-12-2014 |                 | Previous<br>Year ended<br>31-03-2014 |
|                                                                      |                                                                                                                      | 31/Dec/2014     | 30/Sep/2014     | 31/Dec/2013     | 31/Dec/2014                  | 31/Dec/2013     |                                      |
|                                                                      |                                                                                                                      | Unaudited       | Unaudited       | Unaudited       | Unaudited                    | Unaudited       |                                      |
| 1                                                                    | Income from Operations                                                                                               |                 |                 |                 |                              |                 |                                      |
|                                                                      | (a) Income from Operations                                                                                           | 2,769.48        | 2,680.19        | 1,463.25        | 8,226.18                     | 3,748.20        | 5,552.12                             |
|                                                                      | (b) Other Operating Income                                                                                           | 38.21           | 31.85           | -               | 51.55                        | 1.24            | 10.86                                |
|                                                                      | <b>Total Income from Operations</b>                                                                                  | <b>2,807.69</b> | <b>2,712.04</b> | <b>1,463.25</b> | <b>8,277.73</b>              | <b>3,749.44</b> | <b>5,562.98</b>                      |
| 2                                                                    | Expenses                                                                                                             |                 |                 |                 |                              |                 |                                      |
|                                                                      | (a) Employees Cost                                                                                                   | 1,582.22        | 1497.86         | 602.49          | 4,634.46                     | 1,527.18        | 2,493.03                             |
|                                                                      | (b) Depreciation                                                                                                     | 209.22          | 112.27          | 45.71           | 396.02                       | 119.52          | 169.34                               |
|                                                                      | (c) Other Expenditure                                                                                                | 989.86          | 967.70          | 427.15          | 2,965.86                     | 1,171.34        | 1,703.12                             |
|                                                                      | <b>Total Expenditure</b>                                                                                             | <b>2,781.30</b> | <b>2,577.83</b> | <b>1,075.35</b> | <b>7,996.34</b>              | <b>2,818.04</b> | <b>4,365.49</b>                      |
| 3                                                                    | Profit(+)/Loss (-) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)                     | 26.39           | 134.21          | 387.90          | 281.39                       | 931.40          | 1,197.49                             |
| 4                                                                    | Other Income                                                                                                         | 10.75           | 29.42           | -               | 63.74                        | -               | -                                    |
| 5                                                                    | <b>Profit(+)/Loss (-) before Interest &amp; Exceptional Items (3+4)</b>                                              | <b>37.14</b>    | <b>163.63</b>   | <b>387.90</b>   | <b>345.13</b>                | <b>931.40</b>   | <b>1,197.49</b>                      |
| 6                                                                    | Finance Costs                                                                                                        | 0.66            | 17.31           | 1.70            | 18.84                        | 5.83            | 7.80                                 |
| 7                                                                    | <b>Profit(+)/Loss (-) from ordinary activities after/finance costs butbefore Exceptional Items (5-6)</b>             | <b>36.48</b>    | <b>146.32</b>   | <b>386.20</b>   | <b>326.29</b>                | <b>925.57</b>   | <b>1,189.69</b>                      |
| 8                                                                    | Exceptional Items                                                                                                    | -               | -               | -               | -                            | -               | -                                    |
| 9                                                                    | <b>Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)</b>                                               | <b>36.48</b>    | <b>146.32</b>   | <b>386.20</b>   | <b>326.29</b>                | <b>925.57</b>   | <b>1,189.69</b>                      |
| 10                                                                   | Tax Expenses                                                                                                         |                 |                 |                 |                              |                 |                                      |
|                                                                      | Income Tax                                                                                                           | 12.40           | 49.73           | 131.27          | 111.72                       | 264.92          | 377.32                               |
|                                                                      | Deffered Tax                                                                                                         | (12.74)         | (61.50)         | 7.20            | (81.25)                      | (17.87)         | 8.41                                 |
| 11                                                                   | <b>Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)</b>                                              | <b>36.82</b>    | <b>158.09</b>   | <b>247.73</b>   | <b>295.82</b>                | <b>678.52</b>   | <b>803.96</b>                        |
| 12                                                                   | Extraordinary Item (net of tax expense)                                                                              | -               | -               | -               | -                            | -               | -                                    |
| 13                                                                   | <b>Net Profit (+)/ Loss (-) for the Period (11-12)</b>                                                               | <b>36.82</b>    | <b>158.09</b>   | <b>247.73</b>   | <b>295.82</b>                | <b>678.52</b>   | <b>803.96</b>                        |
| 14                                                                   | Paid-up Equity Share Capital (Face Value of Rs. 10/- each)                                                           | 2,473.92        | 2,292.12        | 2,081.50        | 2,292.12                     | 2,081.50        | 2,081.50                             |
| 15                                                                   | Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year                             | 6,758.71        | 6,758.71        | 3,214.44        | 6,758.71                     | 3,678.45        | 6,758.71                             |
| 16                                                                   | Earnings Per Share (EPS) (in Rs.)                                                                                    |                 |                 |                 |                              |                 |                                      |
|                                                                      | (a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) |                 |                 |                 |                              |                 |                                      |
|                                                                      | Basic EPS                                                                                                            | 0.15            | 0.69            | 1.19            | 1.13                         | 3.26            | 3.86                                 |
|                                                                      | Diluted EPS                                                                                                          | 0.15            | 0.69            | 1.27            | 1.13                         | 3.49            | 3.86                                 |
|                                                                      | (b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  |                 |                 |                 |                              |                 |                                      |
|                                                                      | Basic EPS                                                                                                            | 0.15            | 0.69            | 1.19            | 1.13                         | 3.26            | 3.86                                 |
|                                                                      | Diluted EPS                                                                                                          | 0.15            | 0.69            | 1.27            | 1.13                         | 3.49            | 3.86                                 |

C. V. Kumar



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| Part - II |                                                                                          |                                                |                                    |                                    |                                                       |             |                        |
|-----------|------------------------------------------------------------------------------------------|------------------------------------------------|------------------------------------|------------------------------------|-------------------------------------------------------|-------------|------------------------|
| Sl. No.   | Particulars                                                                              | Quarter Ended                                  |                                    |                                    | 9 Months Ended<br>31-12-2014                          |             | Previous Year<br>ended |
|           |                                                                                          | 31/Dec/2014                                    | 30/Sep/2014                        | 31/Dec/2013                        | 31/Dec/2014                                           | 31/Dec/2013 | 31/Mar/2014            |
| <b>A.</b> | <b>PARTICULARS OF SHARE HOLDING</b>                                                      |                                                |                                    |                                    |                                                       |             |                        |
| 1         | Public Shareholding                                                                      |                                                |                                    |                                    |                                                       |             |                        |
|           | - Number of Shares                                                                       | 1,15,85,404                                    | 1,04,30,349                        | 88,65,404                          | 1,15,85,404                                           | 88,65,404   | 88,65,404              |
|           | - Percentage of Shareholding                                                             | 46.83%                                         | 45.51%                             | 42.59%                             | 46.83%                                                | 42.59%      | 42.59%                 |
| 2         | Promoters & Promoter Group Shareholding                                                  |                                                |                                    |                                    |                                                       |             |                        |
|           | (a) Pledged/Encumbered                                                                   |                                                |                                    |                                    |                                                       |             |                        |
|           | - Number of Shares                                                                       | -                                              | -                                  | -                                  | -                                                     | -           | -                      |
|           | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) |                                                |                                    |                                    |                                                       |             |                        |
|           | - Percentage of Shares (as a % of the total share Capital of the Company)                | -                                              | -                                  | -                                  | -                                                     | -           | -                      |
|           | (b) Non Encumbered                                                                       |                                                |                                    |                                    |                                                       |             |                        |
|           | - Number of Shares                                                                       | 1,31,53,815                                    | 1,24,90,896                        | 1,19,49,596                        | 1,31,53,815                                           | 1,19,49,596 | 1,19,49,596            |
|           | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00%                                        | 100.00%                            | 100.00%                            | 100.00%                                               | 100.00%     | 100.00%                |
|           | - Percentage of Shares (as a % of the total share capital of the Company)                | 53.17%                                         | 54.49%                             | 57.41%                             | 53.17%                                                | 57.41%      | 57.41%                 |
| <b>B</b>  | <b>INVESTOR COMPLAINTS</b>                                                               | <b>Pending at the beginning of the quarter</b> | <b>Received during the quarter</b> | <b>Disposed during the quarter</b> | <b>Remaining unresolved at the end of the quarter</b> |             |                        |
|           | Quarter Ended 31.12.2014                                                                 | NIL                                            | NIL                                | NIL                                | NIL                                                   |             |                        |

- 1 The above financial results have been taken on record by the Board of Directors in their meeting held on 14-02-2015
- 2 Segment Reporting is not applicable to the Company.
- 3 The Standalone Financial results are available on the Company's Website ([www.cigniti.com](http://www.cigniti.com)) and on the stock
- 4 Previous period figures have been regrouped wherever necessary.

FOR CIGNITI TECHNOLOGIES LTD

C.V. SUBRAMANYAM  
MANAGING DIRECTOR

PLACE: HYDERABAD  
DATE : 14-02-2015



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**P. MURALI & CO.,**  
CHARTERED ACCOUNTANTS  
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HYDERABAD - 500 082. INDIA

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2339 3967, 2332 1470  
Fax : (91-40) 2339 2474  
E-mail : pmurali.co@gmail.com  
info@pmurali.com  
Website : www.pmurali.com

To  
The Board of Directors  
**M/s. CIGNITI TECHNOLOGIES LIMITED**  
Hyderabad

**Limited Review Report for the quarter ended 31st December 2014**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Cigniti Technologies Limited** for the quarter ended 31<sup>st</sup> December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For P. Murali & Co.  
Chartered Accountants

Partner  
Mukund Vijayrao Joshi  
M.No. 024784

Place: Hyderabad  
Date : 14<sup>th</sup> February 2015