

PDS Multinational Fashions Limited CIN: U18101DL2011PLC217162

No. 2339, II Floor, Krishna Complex,
17th Cross, HSR Layout, Sector-1,
Bangalore- 560 102, Karnataka, INDIA. Ph : +91 80 67653030



PDS/Listing/2014-15/07

February 13, 2015

The General Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400051.	The General Manager, Corporate Service Department BSE Limited P. J Tower, Dalal Street, Fort, Mumbai-400001
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Scrip Code/ID: NSE: PDSMFL;

BSE: 538730

SUB: OUTCOME OF BOARD MEETING HELD ON FEBRUARY 13, 2015

Dear Sir / Madam,

In compliance to the Clause 41 of the Listing Agreement, the Board of Directors of the Company in its meeting held today, February 13, 2015, considered and took on record the Un-Audited Financial Results for the quarter ended December 31, 2014.

A copy of Financial Results for the quarter ended December 31, 2014, along with Auditors' Limited Review Report is enclosed herewith.

The above is for your information and record.

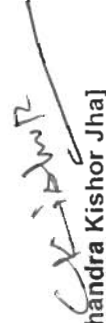
Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

Yours truly,

For **PDS Multinational Fashions Limited**


[Chandra Kishor Jha]
Company Secretary

Encl.: As above

PDS MULTINATIONAL FASHIONS LIMITED

Regd. Office: A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110 028

(CIN:U18101DL2011PLC217162), Tel: 080-67653030, website: www.pdsinternational.com

PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER 2014

Sl. No.	Particulars	CONSOLIDATED					STANDALONE				
		3 months figures for quarter ended 31.12.2014 (Unaudited)	3 months figures for quarter ended 30.09.2014 (Unaudited)	Year to date figures for period ended 31.12.2014 (Unaudited)	Year to date figures for period ended 31.12.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)	3 months figures for quarter ended 31.12.2013 (Unaudited)	3 months figures for quarter ended 30.09.2014 (Unaudited)	Year to date figures for period ended 31.12.2014 (Unaudited)	Year to date figures for period ended 31.12.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
1	Income from Operations										
	a) Net Sales/ Income from Operations	91,781.45	56,652.13	2,74,666.43	-	3,65,603.52	90.52	122.60	351.13	261.16	511.57
	b) Other Operating Income	321.96	567.37	1,952.86	-	3,101.72	-	34.09	63.78	-	-
	Total income from operations (a+b)	92,103.41	57,219.49	2,76,619.29	-	3,68,705.24	90.52	156.69	414.90	261.16	511.57
2	Expenses										
	a) Purchase of Stock in Trade	74,836.59	65,200.18	2,17,522.63	-	2,91,727.11	-	30.53	62.35	-	-
	b) Changes in inventories of finished goods, work in progress and stock in trade	5,125.67	18,814.48	21,550.48	-	24,729.67	-	-	-	-	-
	c) Employee benefits expense	5,131.03	5,934.12	16,319.60	-	23,335.97	54.61	98.15	272.91	148.84	252.50
	d) Depreciation	387.19	383.01	1,127.89	-	1,552.72	4.64	27.20	73.20	10.54	212.41
	e) Other Expenditure	6,387.07	6,493.37	19,511.64	-	28,854.17	21.80	83.01	220.92	61.07	175.46
3	Total expenses	91,867.55	96,825.15	2,76,032.24	-	3,70,199.63	81.05	238.89	629.39	220.45	640.38
4	Profit from operations before other income, finance costs & exceptional items (1-2)	235.86	394.35	587.05	-	(1,494.39)	9.48	(82.20)	(214.48)	40.71	(128.81)
5	Other Income	821.34	300.15	1,972.91	-	6,101.88	(0.05)	1.13	10.10	0.03	-
6	Profit from ordinary activities before finance costs & exceptional items (3+4)	1,057.20	694.50	2,559.96	-	4,607.48	9.43	(81.07)	(204.38)	40.74	(128.81)
7	Finance costs	368.68	411.23	1,189.11	-	1,681.89	0.69	0.60	52.15	7.57	8.33
8	Profit from ordinary activities after finance costs but before exceptional items (5-6)	688.53	283.26	1,370.85	-	2,925.59	8.74	(81.67)	(256.53)	33.17	(137.14)
9	Exceptional Items	(4.68)	(2.02)	(19.92)	-	(267.39)	-	-	-	-	-
10	Profit/(Loss) from Ordinary Activities before tax (7+8)	683.85	281.24	1,350.93	-	2,658.20	8.74	(81.67)	(256.53)	33.17	(137.14)
11	Tax Expenses	221.81	30.02	266.98	-	281.58	(2.93)	(15.49)	(79.24)	(10.58)	(42.15)
12	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	462.04	251.22	1,083.95	-	2,376.62	5.81	(66.18)	(177.29)	22.59	(94.99)
13	Extraordinary Item (Net of tax expense: Rs. Nil)	-	-	-	-	-	-	-	-	-	-
14	Net Profit/(loss) for the Period (11-12)	462.04	251.22	1,083.95	-	2,376.62	5.81	(66.18)	(177.29)	22.59	(94.99)
15	Share of Profit/(loss) of associates	-	-	-	-	-	-	-	-	-	-
16	Minority Interest	79.55	109.51	193.20	-	539.89	-	-	-	-	-
17	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	382.49	141.70	890.75	-	1,836.73	5.81	(66.18)	(177.29)	22.59	(94.99)



Sl. No.	Particulars	3 months for quarter ended 31.12.2014 (Unaudited)	3 months for quarter ended 30.09.2014 (Unaudited)	3 months for quarter ended 31.12.2013 (Unaudited)	Year to date figures for period ended 31.12.2014 (Unaudited)	Year to date figures for period ended 31.12.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
17	Paid-up equity share capital (Face value of Rs.10/-each)	2,604.67	2,604.67	-	2,604.67	5.00	5.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	39,799.94	37,972.72	-	39,799.94	37,304.42	7,869.37
19(i)	Earning Per Share (before extraordinary items) (of Rs 10 each) (not annualised)						
	(a) Basic	1.47	0.54	-	3.42	3,673.45	(189.98)
	(b) Diluted	1.47	0.54	-	3.42	7.05	(189.98)
19(ii)	Earning Per Share (after extraordinary items) (of Rs 10 each) (not annualised)						
	(a) Basic	1.47	0.54	-	3.42	3,673.45	(189.98)
	(b) Diluted	1.47	0.54	-	3.42	7.05	(189.98)

PART II
SELECT INFORMATION FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER 2014

Sl. No.	Particulars	3 months for quarter ended 31.12.2014 (Unaudited)	3 months for quarter ended 30.09.2014 (Unaudited)	3 months for quarter ended 31.12.2013 (Unaudited)	Year to date figures for period ended 31.12.2014 (Unaudited)	Year to date figures for period ended 31.12.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1)	Public shareholding						
	No of Shares	86,86,838	86,86,838	-	86,86,838	-	-
	Percentage of Shareholding	33.35	33.35	-	33.35	-	-
2)	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a% of the total shareholding of promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	1,73,59,886	1,73,59,886	-	1,73,59,886	50,000	50,000
	- Percentage of shares (as a% of the total shareholding of Promoter and Promoter Group)	100.00	100.00	-	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	66.65	66.65	-	66.65	100.00	100.00

Particulars	3 Months for quarter ended 31.12.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL



NOTES TO FINANCIAL RESULTS:

- 1) The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on February 13, 2015. The Statutory Auditors of the Company have carried out the limited review of these results.
- 2) Consequent to the approval obtained for listing on October 17, 2014, the shares of the Company have been listed on the National Stock Exchange of India Limited and BSE Limited with effect from October 21, 2014.
- 3) During the period, the company has revised depreciation rates of its fixed assets as per the useful life specified in the Schedule II of Companies Act, 2013. In case of any asset whose whole life has exhausted as above, the carrying value, net of residual value, as at April 1, 2014 has been adjusted to the Retained Earnings of the Company and in the other cases, the carrying value has been depreciated over the remaining life of the revised life of the assets and recognized in the Statement of Profit & Loss. Accordingly, the depreciation of Rs.6.25 Lacs on account of assets whose useful life is already exhausted as on April 1, 2014 and deferred tax of Rs.1.93 lacs thereupon have been adjusted to Retained Earnings.
- 4) The financial performances on standalone basis for the quarter ending December 31 2014 are (Rs. in Lacs): a) Turnover Rs. 162 69 b) Profit Before Tax Rs. (114.29) and c) Profit After Tax Rs (80.97).
- 5) Tax expense includes current tax, deferred tax and Minimum Alternate Tax (MAT); wherever applicable. Also, the Standalone results of the company does not include extraordinary and exceptional items.
- 6) The standalone results for the quarter ended December 31, 2014 are available on the company's website at www.pdsmultinational.com, besides the websites of BSE Limited and National Stock Exchange of India Limited.
- 7) The figures for this quarter are the balancing figures between the unaudited figures in respect of nine months ending on December 31st, 2014 and the unaudited figures in respect of six month period ending September 30, 2014. The consolidated figures for the corresponding quarter of the previous financial year and nine months figures for the corresponding period ending December 31, 2013 has not been provided, as the Company donot have any subsidiary during the said period.
- 8) Figures of the previous periods have been regrouped and rearranged wherever necessary to make them comparable with those of the current period.

By Order of the Board



Chairman

Place: Gurgaon

Date: 13th February, 2015

Segment Reporting

Geographical Segment	Qtr Ended 31.12.2014	%	Qtr Ended 30.09.2014	%	Qtr Ended 31.12.2013	%	Period Ended 31.12.2014	%	Period Ended 31.12.2013	%	Year Ended 31.03.2014	%
Segment Revenue												
Asia	83,357.15	85.27	88,687.40	84.17	-	-	2,54,821.96	84.91	-	-	3,56,419.02	94.25
Europe	11,359.10	11.62	13,291.89	12.62	-	-	34,937.71	11.64	-	-	16,198.70	4.28
Others	3,038.02	3.11	3,386.43	3.21	-	-	10,344.47	3.45	-	-	5,548.25	1.47
Total	97,754.28	100.00	1,05,365.72	100.00	-	-	3,00,104.15	100.00	-	-	3,78,165.97	100.00
Less: Inter Segment Revenue	5,650.86		8,146.23				23,484.87				9,460.73	
Net Segment Revenue	92,103.41		97,219.49		-	-	2,76,619.29		-	-	3,68,705.24	
Segment Results												
Profit/(Loss) before Tax and Interest												
Asia	759.04	78.33	434.84	69.19	-	-	1,510.50	65.83	-	-	1,734.01	58.61
Europe	59.44	6.13	49.07	7.81	-	-	121.97	5.32	-	-	906.69	30.65
Others	150.51	15.53	144.59	23.01	-	-	661.95	28.85	-	-	317.79	10.74
Total	968.98	100.00	628.50	100.00	-	-	2,294.43	100.00	-	-	2,958.49	100.00
Less : (i) Interest	285.13		347.26				943.50				939.64	
(ii) Other Un-allocable Expenditure net off.	-		-				-				1,239.92	
Total Profit before Tax**	683.85		281.24		-	-	1,350.93		-	-	2,658.20	
Capital Employed per Segment												
Asia	30,721.31	65.14	29,448.37	65.48	-	-	30,721.31	65.14	-	-	37,390.53	76.97
Europe	3,964.56	8.41	2,596.83	5.77	-	-	3,964.56	8.41	-	-	2,243.50	4.62
Others	12,473.61	26.45	12,931.02	28.75	-	-	12,473.61	26.45	-	-	8,945.37	18.41
Total	47,159.48	100.00	44,976.23	100.00	-	-	47,159.48	100.00	-	-	48,579.40	100.00



Business Segment	Qtr Ended 31.12.2014	%	Qtr Ended 30.09.2014	%	Qtr Ended 31.12.2013	%	Period Ended 31.12.2014	%	Period Ended 31.12.2013	%	Year Ended 31.03.2014	%
Segment Revenue												
Garments and other consumer products	85,118.23	99.49	1,05,189.83	96.69	-	-	2,83,256.18	97.23	-	-	3,73,048.91	98.63
Other segments	432.68	0.51	3,605.98	3.31	-	-	8,074.70	2.77	-	-	5,200.66	1.37
Total	85,550.91	100.00	1,08,795.81	100.00	-	-	2,91,330.88	100.00	-	-	3,78,249.57	100.00
Less: Inter Segment Revenue	(6,552.50)		11,576.00				14,711.60				9,543.76	
Net Segment Revenue	92,103.41		97,219.81				2,76,619.29				3,68,705.81	
Segment Results												
Profit/(Loss) before Tax and Interest												
Garments and other consumer products	1,010.75	104.31	345.48	54.97	-	-	1,769.14	77.11	-	-	3,078.52	104.06
Other segments	(41.77)	(4.31)	283.02	45.03	-	-	525.29	22.89	-	-	(120.03)	(4.06)
Total	968.98	100.00	628.50	100.00	-	-	2,294.43	100.00	-	-	2,958.49	100.00
Less : (i) Interest	285.13		347.26				943.50				939.64	
(ii) Other Un-allocable Expenditure net off.							-				1,239.92	
Total Profit before Tax**	683.85		281.24		-	-	1,350.93		-	-	2,658.20	
Capital employed per segment												
Garments and other consumer products	33,897.47	71.88	31,133.14	69.22	-	-	33,897.47	71.88	-	-	39,201.53	80.70
Other segments	13,262.01	28.12	13,843.08	30.78	-	-	13,262.01	28.12	-	-	9,377.87	19.30
Total	47,159.48	100.00	44,976.23	100.00	-	-	47,159.48	100.00	-	-	48,579.40	100.00
** This does not include Extraordinary item.												
Notes:												
a) Segment expenses does not include tax expenses.												
b) For current period & previous year, the geographical segments of the Company based on the location of assets are Asia, Europe & others.												



AUDITORS' LIMITED REVIEW REPORT

To The Board of Directors,

We have reviewed the accompanying statement of unaudited financial results of **M/s PDS Multinational Fashions Limited, A-3 Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110028** for the period ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention, except that:

We have not reviewed financial statements of foreign subsidiaries and foreign branch offices; whether reviewed by other auditors or by management for the purpose of limited review. Also for the purpose of Segment reporting, we have relied upon the information compiled by the management based on the reviewed financial statements by the overseas auditors.

that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R.DINODIA & CO. LLP.
CHARTERED ACCOUNTANTS,
REGN. NO. 001478N/N500005



(SANDEEP DINODIA)
P A R T N E R
M.No. 083689

PLACE: NEW DELHI
DATED: FEBRUARY 13th 2015