LIC HFL
LIC HOUSING FINANCE LTD

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2016

(₹ in Lacs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	**Income from Operations**						
	a. Revenue from operations	351252.76	342830.89	310175.82	1026716.83	904518.98	1225085.30
	b. Other operating income	1540.46	2814.30	3745.85	7690.09	10455.92	14529.26
	Total Income from Operations (net)	**352793.22**	**345645.19**	**313921.67**	**1034406.92**	**914974.90**	**1239614.56**
2	**Expenses**						
	a. Finance cost	259715.16	256260.41	235487.89	766156.54	692249.74	930675.81
	b. Employee benefits expense	6152.47	5918.46	4316.89	18897.13	11102.72	15034.80
	c. Depreciation and amortisation expense	242.38	230.09	245.93	695.51	723.77	972.15
	d. Advertisement expenses	767.29	129.87	771.80	1024.74	1134.38	2332.02
	e. Commission and brokerage	4704.28	4472.05	4168.17	13259.79	11092.35	18302.66
	f. Provisions / write off (net of write back)	4526.71	3030.52	3442.83	19202.79	10883.08	14646.36
	g. Other expenses	2203.45	2885.46	2634.78	7644.92	7037.19	10226.54
	Total Expenses	**278311.74**	**272926.86**	**251068.29**	**826881.42**	**734223.23**	**992190.34**
3	**Profit from Operations before Other Income & Exceptional Items (1-2)**	**74481.48**	**72718.33**	**62853.38**	**207525.50**	**180751.67**	**247424.22**
4	Other income	2078.52	3346.13	1748.48	7441.99	6176.68	8931.12
5	**Profit from ordinary activities before exceptional items (3+4)**	**76560.00**	**76064.46**	**64601.86**	**214967.49**	**186928.35**	**256355.34**
6	Exceptional items	-	-	-	-	-	-
7	**Profit from ordinary activities before tax (5+6)**	**76560.00**	**76064.46**	**64601.86**	**214967.49**	**186928.35**	**256355.34**
8	Tax expense	26633.89	26588.40	22711.63	74781.15	65651.05	90276.29
9	**Net Profit for the period (7-8)**	**49926.11**	**49476.06**	**41890.23**	**140186.34**	**121277.30**	**166079.05**
10	Paid-up Equity Share Capital (face value ₹ 2/-)	10093.26	10093.26	10093.26	10093.26	10093.26	10093.26
11	Reserves as at 31st March	-	-	-	-	-	904498.07
12	Earning Per Share (EPS) on (face value of ₹ 2/-) Basic and Diluted Earning Per Share (₹)	9.89	9.80	8.30	27.78	24.03	32.91

Notes

1. The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
2. Other Income for the nine months ended December 31, 2016 includes Income from Investments in various Liquid schemes of Mutual Funds ₹ 3418.54 Lacs (Previous period ₹ 3143.85 lacs), and Interest on Bank Deposits ₹ 1158.57 Lacs (Previous period ₹ 1130.76 Lacs).
3. The Company has maintained 100% Asset Cover on its Secured Listed Non-Convertible Debentures as on 31.12.2016 based on negative lien.
4. The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current period ended December 31, 2016.
5. The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the quarter and nine months ended December 31, 2016 in compliance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The standalone financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on January 16, 2017.

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

CHOKSHI & CHOKSHI LLP FRN-101872W/W 100045

For and behalf of the Board

Sunita Sharma
Managing Director & CEO

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

Place : Mumbai
Date : January 16, 2017

CIN No. : L65922MH1989PLC052257

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INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,
The Board of Directors
LIC Housing Finance Limited
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Financial Results of LIC Housing Finance Limited (the 'Company') for the quarter and nine months ended December 31, 2016 (the 'Statement'), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') with the stock exchanges. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH GUPTA & CO.
Chartered Accountants
FRN - 109574W

Vipul K Choksi
Partner
M.No.037606

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

For CHOKSHI & CHOKSHI LLP
Chartered Accountants
FRN – 101872W/W100045

Nilesh Joshi
Partner
M.No.114749

CHOKSHI & CHOKSHI LLP FRN-101872W/W100045

Place: Mumbai
Dated: January 16, 2017