

- Electronic Weighing Scales and Systems
- Electronic Currency Counting Machines
- Electronic Fare Meters

14th November, 2017

TO,
NSE Limited
Exchange Plaza, C-1,
Block G, Bandra-Kurla Complex
Bandra (E) Mumbai-400051

Dear Sir,

Scrip : NITIRAJ

Sub: Unaudited Standalone and Consolidated Financial Results for the half year ended September 30, 2017

Pursuant to Regulation 33 Of securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclose the following.

- i) Statement showing the Unaudited Financial Results (Standalone and Consolidated) for the half year ended 30th September^t2017.
- ii) Unaudited Report on Standalone and Consolidated for the half year ended 30th September^t2017.

In Compliance with Regulation '33' of Listing Regulations and SEBI Circular No. CIR/ CFD/ CMD /56 /2016 dated 27th May, 2016, we declare that report of Statutory Auditor is with unmodified opinion with respect to the Limited Review Financial Results (Standalone and Consolidated) of the Company for the half year ended 30st September, 2017.

Kindly take the same on record and acknowledge.

Thanking You,
Yours faithfully,
For Nitiraj Engineers Limited.


Rajesh R. Bhatwal
Managing Director
DIN No.00547575



NITIRAJ ENGINEERS LTD.

ISO 9001: 2008 COMPANY

CORPORATE OFFICE :

BEHIND GURUDWARA, DHULE - 424 001.(M.S.) INDIA

TEL. : +91 - 2562 - 239080, 239046, 239331

FAX : +91 - 2562 - 239332

E-mail : response@nitiraj.net

Web Site : www.nitiraj.net

- Electronic Weighing Scales & Systems
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CIN No. U31909MH1999PLC119231

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2017

Amount Rs. in Lacs

Sr. No.	Particulars	Six Months Ended	For the Year Ended	
		30.09.2017	31.03.2017	31.03.2016
		Unaudited	Audited	Audited
I	Revenue from Operations	1,887.74	5,349.25	5,639.45
II	Other Income	83.22	30.86	14.83
III	Total Revenue(I+II)	1,970.96	5,380.11	5,654.28
IV	Expenses			
	(a) Cost of materials consumed	1,170.33	1,786.86	3,509.51
	(b) Purchases of stock in trade	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock in trade	-269.31	845.64	-769.07
	(d) Employee benefits expense	240.31	529.96	460.66
	(e) Finance Cost	3.70	50.69	74.50
	(f) Depreciation and amortisation expense	70.62	89.75	95.46
	(g) Other Expenses	489.78	1,391.93	1,579.50
	Total Expenses	1,705.43	4,694.83	4,950.56
V	Profit before exceptional and extraordinary items and tax (III - IV)	265.53	685.28	703.72
VI	Exceptional Items	-	-	-
VII	Profit extraordinary items and tax (V - VI)	265.53	685.28	703.72
VIII	Extraordinary Items		-	-
IX	Profit before tax (VIII - VIII)	265.53	685.28	703.72
X	Tax Expenses :			
	(1) Current Tax	62.00	225.00	168.00
	(2) Deferred Tax	-	-	-
XI	Profit / (Loss) from Period from continuing operations (VII - VIII)	203.53	460.28	535.72
XII	Profit (Loss) from discontinuing Operations	-	-	-
XIII	Tax Expense of Discontinuing operations	-	-	-

REGD.OFFICE : 306 A, BHABHA BLDG, N. M. JOSHI MARG, DELISLE ROAD MUMBAI - 400 011 (M.S.) ☎ : (022) 23094161, 23001941

BRANCH OFFICES

CHHATTISGARH

Ambikapur : 222508 Raipur : 4045448
Bilaspur : 401606 Raigarh : 9301155785

MAHARASHTRA

Akola : 2422857 Dhule : 240623
Buldhana : 244854 Jalgaon : 2217179
Nashik : 2316875

ORISSA

Balangir : 09338885585 Jeypore : 251572
Berhampur : 2224641 Sambalpur : 2541598

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2017*Amount Rs. in Lacs*

Sr. No.	Particulars	Six Months Ended	For the Year Ended	
		30.09.2017	31.03.2017	31.03.2016
		Unaudited	Audited	Audited
XIV	Profit / (Loss) from Discontinuing optstions (After Tax XII- XIII)	-	-	-
XV	Profit (Loss) for the period (XI +XIV)	203.53	460.28	535.72
XVI	Earnings Per Share of Rs. 10 Each (Not Annualised)			
	(a) Basic (Rs.)	2.48	5.61	8.93
	(b) Diluted (Rs.)	2.48	5.61	8.93

Notes:

1. The financial results were reviewed by the audit committee and approved by the Board of directors at its meeting held on 14th November, 2017
2. There were no investor complaints received / pending as at 30th September, 2017
3. The company does not have more than one reportable segment in terms of AS-17 issued

For Nitiraj Engineers Limited,


(Rajesh R. Bhatwal)

Managing Director

Din No.00547575

Mumbai

14-Nov-17



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CIN No. U31909MH1999PLC119231

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Amount in Rs. Lacs

Sr. No.	Particulars	Six Months Ended	Year Ended	
		30.09.2017	31.03.2017	31.03.2016
1	Shareholders' Funds			
	(a) Share Capital	820.08	820.08	600.00
	(b) Reserves and Surplus	5,132.85	4,941.52	2,562.93
	©Money received against share warrants			
	Sub-total-Shareholders' Funds	5,952.93	5,761.60	3,162.93
2	Share application money pending allotment			
3	Non Current Liabilities			
	(a) Long Term Borrowings	-	-	-
	(b) Deferred Tax Liability	-	-	-
	(c) Other Long Term Liabilities	-	-	-
	(d) Long Term Provisions	-	-	-
	Sub-total-Non Current Liabilities	-	-	-
4	Current Liabilities			
	(a) Short Term Borrowings	-	-	718.90
	(b) Trade Payables	582.15	755.37	632.82
	(c) Other Current Liabilities	-	-	-
	(d) Short Term Provisions	-	-	-
	Sub-total-Current Liabilities	582.15	755.37	1,351.72
	TOTAL EQUITY AND LIABILITIES	6,535.08	6,516.97	4,514.65
II	ASSETS			
1	Non-Current Assets			
	(a) Fixed Assets			
	(i) Tangible assets	1,089.90	996.77	823.51
	(ii) Intangible assets	142.42	83.63	49.95
	(b) Non Current Investments	-	-	-
	(c) Long Term Loans & Advances	910.08	936.85	441.48
	(d) Other Non Current Assets		-	-
	Sub-total-Non Current Assets	2,142.40	2,017.25	1,314.94

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES*Amount in Rs. Lacs*

Sr. No.	Particulars	Six Months Ended	Year Ended	
		30.09.2017	31.03.2017	31.03.2016
2	Current Assets			
	(a) Current Investments	2,181.96	2,201.04	101.03
	(b) Inventories	1,411.06	1,143.11	1,984.22
	(c) Trade Receivables	606.59	542.33	1,040.60
	(d) Cash & cash equivalents	131.97	554.08	65.32
	(e) Short Term Loans & Advances		-	-
	(f) Other Current Assets	61.10	59.16	8.54
	Sub-total-Current Assets	4,392.68	4,499.72	3,199.71
	TOTAL ASSETS	6,535.08	6,516.97	4,514.65

For Nitiraj Engineers Limited,

(Rajesh R. Bhatwal)
Managing Director

Din No.00547575

Mumbai

14-Nov-17



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2017

Amount Rs. in Lacs

Sr. No.	Particulars	Six Months Ended	For the Year Ended	
		30.09.2017	31.03.2017	31.03.2016
		Unaudited	Audited	Audited
I	Revenue from Operations	1,887.74	5,349.25	5,639.45
II	Other Income	83.22	30.86	14.83
III	Total Revenue(I+II)	1,970.96	5,380.11	5,654.28
IV	Expenses			
	(a) Cost of materials consumed	1,170.33	1,786.86	3,509.51
	(b) Purchases of stock in trade	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock in trade	- 269.31	845.64	- 769.07
	(d) Employee benefit expense	240.31	529.96	460.66
	(e) Finance Cost	3.70	50.69	74.50
	(f) Depreciation and amortisation expense	70.62	89.75	95.46
	(g) Other Expenses	489.78	1,391.93	1,579.50
	Total Expenses	1,705.43	4,694.83	4,950.56
V	Profit before exceptional and extraordinary items and tax (III - IV)	265.53	685.28	703.72
VI	Exceptional Items	-	-	-
VII	Profit extraordinary items and tax (V - VI)	265.53	685.28	703.72
VIII	Extraordinary Items	-	-	-
IX	Profit before tax (VIII - VII)	265.53	685.28	703.72
X	Tax Expenses :			
	(1) Current Tax	62.00	225.00	168.00
	(2) Deferred Tax			
XI	Profit / (Loss) from Period from continuing operations (VII - VIII)	203.53	460.28	535.72
XII	Profit (Loss) from discontinuing Operations	-	-	-
XIII	Tax Expense of Discontinuing operations	-	-	-

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2017*Amount Rs. in Lacs*

Sr. No.	Particulars	Six Months Ended	For the Year Ended	
		30.09.2017	31.03.2017	31.03.2016
		Unaudited	Audited	Audited
XIV	Profit / (Loss) from Discontinuing operations (After Tax XII- XIII)	-	-	-
	Add : Share of profit of associates	- 2.89	0.016	-
XV	Profit (Loss) for the period (XI +XIV)	200.64	460.30	535.72
XVI	Earnings Per Share of Rs. 10 Each (Not Annualised)			
	(a) Basic (Rs.)	2.45	5.61	8.93
	(b) Diluted (Rs.)	2.45	5.61	8.93

Notes:

1. The financial results were reviewed by the audit committee and approved by the Board of directors at its meeting held on 14th November, 2017
2. There were no investor complaints received / pending as at 30th September, 2017
3. The company does not have more than one reportable segment in terms of AS-17 issued by ICAI. Hence segment wise reporting is not applicable.

For Nitiraj Engineers Limited,


(Rajesh R. Bhatwal)

Managing Director

Din No.00547575

Mumbai

14-Nov-17



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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Amount in Rs. Lacs

Sr. No.	Particulars	Six Months Ended	Year Ended	
		30.09.2017	31.03.2017	31.03.2016
I	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	820.08	820.08	600.00
	(b) Reserves and Surplus	5,129.96	4,941.54	2,562.93
	Minority Interest			
	©Money received against share warrants			
	Sub-total-Shareholders' Funds	5,950.04	5,761.62	3,162.93
	Minority Interest			
2	Share application money pending allotment			
3	Non Current Liabilities			
	(a) Long Term Borrowings	-	-	-
	(b) Deferred Tax Liability	-	-	-
	(c) Other Long Term Liabilities	-	-	-
	(d) Long Term Provisions	-	-	-
	Sub-total-Non Current Liabilities	-	-	-
4	Current Liabilities			
	(a) Short Term Borrowings	-	-	718.90
	(b) Trade Payables	582.15	755.37	632.82
	(c) Other Current Liabilities	-	-	-
	(d) Short Term Provisions	-	-	-
	Sub-total-Current Liabilities	582.15	755.37	1,351.72
	TOTAL EQUITY AND LIABILITIES	6,532.19	6,516.99	4,514.65
II	ASSETS			
1	Non-Current Assets			
	(a) Fixed Assets			
	(i) Tangible assets	1,089.90	996.77	823.51
	(ii) Intangible assets	142.42	83.63	49.95
	(b) Non Current Investments	-	-	-
	(c) Long Term Loans & Advances	910.08	936.85	441.48
	(d) Other Non Current Assets		-	-
	Sub-total-Non Current Assets	2,142.40	2,017.25	1,314.94

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES*Amount in Rs. Lacs*

Sr. No.	Particulars	Six Months Ended	Year Ended	
		30.09.2017	31.03.2017	31.03.2016
2	Current Assets			
	(a) Current Investments	2,179.07	2,201.06	101.03
	(b) Inventories	1,411.06	1,143.11	1,984.22
	(c) Trade Receivables	606.59	542.33	1,040.60
	(d) Cash & cash equivalents	131.97	554.08	65.32
	(e) Short Term Loans & Advances		-	-
	(f) Other Current Assets	61.10	59.16	8.54
	Sub-total-Current Assets	4,389.79	4,499.74	3,199.71
	TOTAL ASSETS	6,532.19	6,516.99	4,514.65

For Nitiraj Engineers Limited,



(Rajesh R. Bhatwal)

Managing Director

Din No.00547575

Mumbai

14-Nov-17



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INDEPENDENT AUDITOR'S REVIEW REPORT

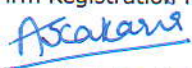
**Review Report to
The Board of Directors
Nitiraj Engineers Limited**

We have reviewed the accompanying Consolidated Statement of unaudited financial results of **M/s. Nitiraj Engineers Limited** ('the Company') for the half year ended on 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.D.Dalal & Co.,
Chartered Accountants
Firm Registration No. 102047W


(Aashish S. Kakaria)
Partner
Membership no. 102915



Mumbai
14th November, 2017

INDEPENDENT AUDITOR'S REVIEW REPORT

**Review Report to
The Board of Directors
Nitiraj Engineers Limited**

We have reviewed the accompanying Standalone Statement of unaudited financial results of **M/s. Nitiraj Engineers Limited** ('the Company') for the half year ended on 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.D.Dalal & Co.,
Chartered Accountants
Firm Registration No. 102047W

Aashish S. Kakaria

(Aashish S. Kakaria)
Partner
Membership no. 102915



Mumbai
14th November, 2017