JUBILANT INDUSTRIES

October 27, 2017

BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Tower
Dalal Street, Fort
Mumbai-400001

Scrip Code: 533320

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Scrip Code: JUBLINDS

Sub: Outcome of Board Meeting – October 27, 2017
Re: Unaudited Financial Results for quarter ended September 30, 2017

Dear Sir,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today at 2.30 pm and concluded at 4:00 pm, *inter-alia,* approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter/half year ended September 30, 2017.

We enclose the copies of the following:

(a) Unaudited Financial Results (Standalone and Consolidated) for the quarter/half year ended September 30, 2017; and
(b) Limited Review Report for Unaudited Financial Results (Standalone and Consolidated) for the said period.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For **Jubilant Industries Limited**

Dinesh Kumar Gupta
Company Secretary
Encl: as above

Jubilant Industries Limited
Plot No. 15, Knowledge Park II,
Greater Noida, Distt. Gautam
Budh Nagar - 201 306, UP, India
Tel: +91 120 7186000
Fax: +91 120 7186140
investorsjil@jubl.com
www.jubilantindustries.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha-244 223
UP, India
CIN: L24100UP2007PLC032909

K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008
Phones : 25713944, 25788644
Telefax : 25818644
E-mail : kng1971@yahoo.com
: kng1938@vsnl.net
Website : www.cakng.com

LIMITED REVIEW REPORT ON CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

JUBILANT INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Jubilant Industries Limited("The company")** and its subsidiaries (collectively referred to as "the Group")for the quarter and half year ended 30th September, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Consolidated Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim consolidated financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting" (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these consolidated financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated financial results, prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by SEBI Circular dated 5th July 2016 , including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR K.N.GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E

(B.R.GOYAL)
PARTNER
M.NO. 12172
DATED: 27th October, 2017
PLACE OF SIGNATURE: NOIDA

K.N. GUTGUTIA & CO. New Delhi Chartered Accountants

Jubilant Industries Limited

Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)
CIN -L24100UP2007PLC032909
visit us at www.jubilantindustries.com
Phone: +91-5924-252353-60
E-mail: investorsjil@jubl.com

Statement of Consolidated Unaudited Results for the Quarter and Half Year Ended 30th September, 2017

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended	
		Sept. 30 2017 (Unaudited)	June 30 2017 (Unaudited)	Sept. 30 2016 (Unaudited)	Sept. 30 2017 (Unaudited)	Sept. 30 2016 (Unaudited)
1	**Income**					
	a) Revenue from operations	12,300	12,254	**14,405**	**24,554**	**27,712**
	a) Other operating income	28	43	**52**	71	**124**
	Total revenue from operations	**12,328**	**12,297**	**14,457**	**24,625**	**27,836**
2	Other income	34	17	191	51	223
3	**Total income (1+2)**	**12,362**	**12,314**	**14,648**	**24,676**	**28,059**
4	**Expenses**					
	a) Cost of materials consumed	6,208	5,675	7,089	11,883	13,785
	b) Purchases of stock-in-trade	134	121	293	255	491
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	79	52	(576)	131	(1,312)
	d) Excise duty on sales	-	1,137	999	1,137	2,137
	e) Employee benefits expense	1,667	1,781	1,810	3,448	3,586
	f) Finance costs	695	683	701	1,378	1,610
	g) Depreciation and amortisation expense	229	229	223	458	442
	h) Other expenses:					
	- Stores, spares and packing material consumed	858	899	1,253	1,757	2,185
	- Other expenses	2,049	1,997	2,347	4,046	4,519
	Total Expenses	**11,919**	**12,574**	**14,139**	**24,493**	**27,443**
5	**Profit/(Loss) before exceptional items and tax (3-4)**	**443**	**(260)**	**509**	**183**	**616**
6	Exceptional items	-	-	-	-	-
7	**Profit/(Loss) before tax (5 - 6)**	**443**	**(260)**	**509**	**183**	**616**
8	Tax expense:					
	- Current tax	-	-	-	-	-
	- Minimum alternate tax	-	-	-	-	-
	- Deferred tax charge/(credit)	193	(94)	3	99	5
9	**Net Profit/(Loss) for the period (7 - 8)**	**250**	**(166)**	**506**	**84**	**611**
10	**Other Comprehensive Income (OCI)**					
	i) a) items that will not be reclassified to profit or loss	**(11)**	**(12)**	**(12)**	**(23)**	**(23)**
	b) Income tax relating to items that will not be reclassified to profit or loss	**4**	**4**	**4**	**8**	**8**
	ii) a) items that will be reclassified to profit or loss	**55**	**(1)**	**(4)**	**54**	**1**
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11	**Total Comprehensive Income for the period (9 - 10)**	**298**	**(175)**	**494**	**123**	**597**
	Net Profit/(Loss) attributable to:					
	Owner of the Company	**250**	**(166)**	**506**	**84**	**611**
	Non-controlling interest	-	-	-	-	-
	Other Comprehensive Income attributable to:					
	Owner of the Company	**48**	**(9)**	**(12)**	**39**	**(14)**
	Non-controlling interest	-	-	-	-	-
	Total Comprehensive Income attributable to:					
	Owner of the Company	**298**	**(175)**	**494**	**123**	**597**
	Non-controlling interest	-	-	-	-	-
12	Paid-up share capital (Face value per share ₹ 10 each)	**1,193**	**1,193**	**1,192**	**1,193**	**1,192**
13	Earnings per share of ₹ 10 each					
	(a) Basic (₹)	**2.10**	**(1.39)**	**4.26**	**0.71**	**5.14**
	(b) Diluted (₹)	**2.10**	**(1.39)**	**4.26**	**0.71**	**5.14**

K.N. GUPTA & CO New Delhi Chartered Accountants

Jubilant Industries Limited

Consolidated Unaudited Segment wise Revenue, Results & Capital Employed for the Quarter and Half Year Ended 30th September, 2017
(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(₹ In Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended	
		Sept. 30 2017 (Unaudited)	June 30 2017 (Unaudited)	Sept. 30 2016 (Unaudited)	Sept. 30 2017 (Unaudited)	Sept. 30 2016 (Unaudited)
1	**Segment Revenue**					
	a) Agri Products	4,297	3,201	4,400	7,498	7,126
	b) Performance Polymers	8,031	9,096	10,057	17,127	20,710
	Total	**12,328**	**12,297**	**14,457**	**24,625**	**27,836**
	Less : Inter segment revenue	-	-	-	-	-
	Net sales/Income from operations	**12,328**	**12,297**	**14,457**	**24,625**	**27,836**
2	**Segment results (Profit(+)/(Loss)(-) before tax and interest from each segment)**					
	a) Agri Products	785	462	526	1,247	728
	b) Performance Polymers	590	266	826	856	1,924
	Total	**1,375**	**728**	**1,352**	**2,103**	**2,652**
	Less: i) Interest (Finance Costs)	695	683	701	1,378	1,610
	ii) Exceptional items	-	-	-	-	-
	iii) Other un-allocable expenditure (net of un-allocable income)	237	305	142	542	426
	Total Profit/(Loss) before tax	**443**	**(260)**	**509**	**183**	**616**
3	**Segment assets**					
	a) Agri Products	13,456	11,585	12,813	13,456	12,813
	b) Performance Polymers	20,845	18,965	19,381	20,845	19,381
	Total segment assets	**34,301**	**30,550**	**32,194**	**34,301**	**32,194**
	Add: Un-allocable corporate assets (excluding deferred tax assets)	1,059	1,607	1,683	1,059	1,683
	Total assets in the Company	**35,360**	**32,157**	**33,877**	**35,360**	**33,877**
4	**Segment liabilities**					
	a) Agri Products	4,098	2,826	4,035	4,098	4,035
	b) Performance Polymers	9,844	8,700	7,463	9,844	7,463
	Total segment liabilities	**13,942**	**11,526**	**11,498**	**13,942**	**11,498**
	Add: Un-allocable corporate liabilities (excluding borrowings and deferred tax liabilities)	760	876	1,344	760	1,344
	Total liabilities in the Company	**14,702**	**12,402**	**12,842**	**14,702**	**12,842**
5	**Capital Employed (Segment assets less Segment liabilities)**					
	a) Agri Products	9,358	8,759	8,778	9,358	8,778
	b) Performance Polymers	11,001	10,265	11,918	11,001	11,918
	Total capital employed in segments	**20,359**	**19,024**	**20,696**	**20,359**	**20,696**
	Add: Un-allocable corporate assets less liabilities	299	731	339	299	339
	Total capital employed in the Company	**20,658**	**19,755**	**21,035**	**20,658**	**21,035**



Jubilant Industries Limited

STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES

(₹ in Lakhs)

Sr. No.	Particulars	As at 30/09/2017 (Unaudited)
A	**ASSETS**	
(1)	**Non-current assets**	
	Property, plant and equipment	12,908
	Capital work-in-progress	277
	Goodwill	-
	Other intangible assets	6
	Intangible assets under devlopment	15
	Financial assets:	
	Investments	-
	Loans and advances	11
	Other financial assets	-
	Deferred tax assets (net)	9,033
	Income tax assets (net)	-
	Other non-current assets	244
	Total non-current assets	**22,494**
(2)	**Current assets**	
	Inventories	7,407
	Financial assets:	
	Investments	3
	Trade receivables	11,084
	Cash and cash equivalents	198
	Other bank balances	21
	Loans and advances	54
	Other financial assets	8
	Income tax assets (net)	125
	Other current assets	2,999
	Total current assets	**21,899**
	Total assets	**44,393**
B	**EQUITY AND LIABILITIES**	
(1)	**Equity**	
	Equity share capital	1,193
	Other equity	3,143
	Total equity attributable to equity holders	**4,336**
(2)	**Non-controlloing interest**	-
	Total equity	**4,336**
(3)	**Liabilities**	
	Non-current liabilities	
	Financial liabilities	
	Borrowings	16,538
	Other financial liabilities	-
	Provisions	1,171
	Deferred tax liabilities (net)	-
	Other non-current liabilities	-
	Total non-current liabilities	**17,709**
	Current liabilities	
	Financial liabilities	
	Borrowings	5,694
	Trade payables	8,161
	Other financial liabilities	6,456
	Other current liabilities	1,792
	Provisions	224
	Current tax liabilities (net)	21
	Total current liabilities	**22,348**
	Total equity and liabilities	**44,393**



Notes:

1. The Company has adopted Indian Accounting Standard (Ind-AS) from the current accounting year with April, 2016 as the transition date. Consolidated unaudited financial results for the quarter and half year ended 30th September, 2017 are in compliance with the Ind-AS prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2016, and accordingly, erstwhile Indian Generally Accepted Accounting Principles (IGAAP) results for the quarter and half year ended 30th September, 2016, has been restated to make the results comparable. The consolidated unaudited results of Jubilant Industries Limited ("the Company") and its subsidiaries (collectively known as "the Group") are prepared in accordance with principles and procedures for the preparation and presentation of consolidated accounts as set out in Ind-AS 110 "Consolidated Financial Statements" prescribed under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2016. The format for unaudited consolidated quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 13-Nov-2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind-AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind-AS.

2. Reconciliation of the net profit for the quarter and half year ended 30th September, 2016, as reported under previous IGAAP and as restated under Ind-AS is as under:

(₹ in Lakhs)

Particulars	Quarter Ended 30 Sept., 2016	Half Year Ended 30 Sept., 2016
Profit after tax reported in previous Indian GAAP	503	604
1. Expenses		
a) Actuarial (gain)/loss of gratuity to other comprehensive income (Refer note 2.1 below)	(12)	(23)
b) Others (Refer note 2.2 below)	5	11
c) Tax adjustments-net ((Refer note 2.3 below)	3	5
	(4)	(7)
2. Other Income		
a) Fair value of investment, classified as fair value through profit & loss (Refer note 2.4 below)	(1)	-
Profit after tax as per Ind-AS	**506**	**611**
3. Other Comprehensive Income		
a) Exchange difference in translating the financial of foreign subsidiary (Refer note 2.5 below)	(4)	1
b) Actuarial gain/(loss) of gratuity (Refer note 2.1 below)	(8)	(15)
Total Comprehensive income as per Ind-AS	**494**	**597**

2.1 Actuarial gain/loss on gratuity is recognized in other comprehensive income against profit & loss under previous IGAAP.

2.2 Others include adjustments resulting from differences in accounting for employee stock option plans and transaction cost of borrowings under previous IGAAP and Ind AS.

2.3 Tax adjustments on all Ind-AS adjustments to pre-tax profit including elimination adjustments in consolidation.

2.4 Investment in shares (other than investment in subsidiaries) have been classified as "Fair value through profit & loss" under Ind-AS against cost basis under previous IGAAP.

2.5 Exchange differences arising due to translation of financial of foreign subsidiary is shown under "Other comprehensive income" as against reserve under previous IGAAP.

3. Pursuant to Ind-AS 108, "Operating Segments" are presented based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decisions about the allocation of the resources. The accounting principles followed in the preparation of the financials results are consistently applied to record revenue and expenditure in individual segments.

4. Under the JIL Employee Stock Option Scheme, 2013; 4500 equity shares were allotted and issued @ ₹ 108.10 per equity share (including securities premium), to the eligible persons upon exercise of vested options during the current quarter.

5. Revenue from operations for the current quarter are not comparable with previous periods since sale are net of GST whereas Excise duty formed part of expenses in previous periods.

The comparative revenue of the Company is given below:-

(₹ in Lakhs)

Particulars	Quarter Ended			Half Year Ended	
	Sept. 30 2017 (Unaudited)	June. 30 2017 (Unaudited)	Sept. 30 2016 (Unaudited)	Sept. 30 2017 (Unaudited)	Sept. 30 2016 (Unaudited)
Sales/Income from operations (As reported)	12328	12297	14457	24625	27836
Less: Excise duty on sales	-	1137	999	1137	2137
Revenue from operations (Net of excise duty)	12328	11160	13458	23488	25699

6. The above consolidated unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th October, 2017. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange.

For Jubilant Industries Limited

Priyavrat Bhartia
Chairman

Place : NOIDA
Dated: 27th October, 2017

K.N. GUTGUTIA & CO. New Delhi Chartered Accountants

K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008
Phones : 25713944, 25788644
Telefax : 25818644
E-mail : kng1971@yahoo.com
: kng1938@vsnl.net
Website : www.cakng.com

LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

JUBILANT INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Jubilant Industries Limited("The company")** for the quarter and half year ended 30th September, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Standalone Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim standalone financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting" (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results, prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by SEBI Circular dated 5th July 2016 , including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR K.N.GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E

(B.R.GOYAL)
PARTNER
M.NO. 12172
DATED: 27th October, 2017
PLACE OF SIGNATURE: NOIDA

Jubilant Industries Limited

Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)
CIN -L24100UP2007PLC032909
visit us at www.jubilantindustries.com
Phone: +91-5924-252353-60
E-mail: investorsjil@jubl.com

Statement of Standalone Unaudited Results for the Quarter and Half Year Ended 30th September, 2017

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended	
		Sept. 30 2017 (Unaudited)	June 30 2017 (Unaudited)	Sept. 30 2016 (Unaudited)	Sept. 30 2017 (Unaudited)	Sept. 30 2016 (Unaudited)
1	**Income**					
	a) Revenue from operations	279	551	843	830	1,484
	a) Other operating income	-	2	4	2	6
	Total revenue from operations	279	553	847	832	1,490
2	Other income	-	2	161	2	176
3	**Total income (1+2)**	279	555	1,008	834	1,666
4	**Expenses**					
	a) Cost of materials consumed	117	167	298	284	466
	b) Purchases of stock-in-trade	-	-	-	-	5
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(31)	65	37	34	114
	d) Excise duty on sales	-	137	7	137	120
	e) Employee benefits expense	27	28	35	55	66
	f) Finance costs	-	-	4	-	7
	g) Depreciation and amortisation expense	2	3	3	5	6
	h) Other expenses:					
	- Stores, spares and packing material consumed	153	191	413	344	666
	- Other expenses	90	28	81	118	102
	Total Expenses	358	619	878	977	1,552
5	**Profit/(Loss) before exceptional items and tax (3-4)**	(79)	(64)	130	(143)	114
6	Exceptional items	-	-	-	-	-
7	**Profit/(Loss) before tax (5 - 6)**	(79)	(64)	130	(143)	114
8	Tax expense:					
	- Current tax	-	-	-	-	-
	- Minimum alternate tax	-	-	-	-	-
	- Deferred tax charge/(credit)	-	-	-	-	-
9	**Net Profit/(Loss) for the period (7 - 8)**	(79)	(64)	130	(143)	114
10	**Other Comprehensive Income (OCI)**					
	i) a) items that will not be reclassified to profit or loss	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11	**Total Comprehensive Income for the period (9 - 10)**	(79)	(64)	130	(143)	114
12	Paid-up share capital (Face value per share ₹ 10 each)	1,193	1,193	1,192	1,193	1,192
13	Earnings per share of ₹ 10 each					
	(a) Basic (₹)	(0.66)	(0.54)	1.09	(1.20)	0.96
	(b) Diluted (₹)	(0.66)	(0.54)	1.09	(1.20)	0.96



Jubilant Industries Limited

STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES

(₹ in Lakhs)

Sr. No.	Particulars	As at 30/09/2017 (Unaudited)
A	**ASSETS**	
(1)	**Non-current assets**	
	Property, plant and equipment	175
	Capital work-in-progress	-
	Goodwill	-
	Other intangible assets	-
	Intangible assets under devlopment	-
	Financial assets:	
	Investments	26,413
	Loans and advances	-
	Other financial assets	-
	Deferred tax assets (net)	-
	Income tax assets (net)	-
	Other non-current assets	14
	Total non-current assets	**26,602**
(2)	**Current assets**	
	Inventories	198
	Financial assets:	
	Investments	-
	Trade receivables	99
	Cash and cash equivalents	39
	Other bank balances	-
	Loans and advances	37
	Other financial assets	-
	Income tax assets (net)	15
	Other current assets	96
	Total current assets	**484**
	Total assets	**27,086**
B	**EQUITY AND LIABILITIES**	
(1)	**Equity**	
	Equity share capital	1,193
	Other equity	24,743
	Total equity attributable to equity holders	**25,936**
(2)	**Non-controlloing interest**	-
	Total equity	**25,936**
(3)	**Liabilities**	
	Non-current liabilities	
	Financial liabilities	
	Borrowings	-
	Other financial liabilities	-
	Provisions	15
	Deferred tax liabilities (net)	
	Other non-current liabilities	-
	Total non-current liabilities	**15**
	Current liabilities	
	Financial liabilities	
	Borrowings	-
	Trade payables	146
	Other financial liabilities	951
	Other current liabilities	6
	Provisions	32
	Current tax liabilities (net)	-
	Total current liabilities	**1,135**
	Total equity and liabilities	**27,086**

K.N. GUTGUTIA & CO. New Delhi Chartered Accountants

Notes:

1. The Company has adopted Indian Accounting Standard (Ind-AS) from the current accounting year with April, 2016 as the transition date. Standalone financial results for the quarter and half year ended 30th September, 2017 are in compliance with the Ind-AS prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2016, and accordingly, erstwhile Indian Generally Accepted Accounting Principles (IGAAP) results for the quarter and half year ended 30th September, 2016, have been restated to make the results comparable. The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 13-Nov-2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind-AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind-AS. There is no difference in net profit for the quarter and half year ended 30th September, 2016 as per IGAAP and Ind-AS.

2. As the company has a single reportable segment, the segment wise disclosure requirement of Ind As 108 on Operating segment is not applicable to it. However, the Chief Operating Decision Maker reviews performance of IMFL (Indian Made Foreign Liquor) business on overall basis.

3. Under the JIL Employee Stock Option Scheme, 2013; 4500 equity shares were allotted and issued @ ₹ 108.10 per equity share (including securities premium), to the eligible persons upon exercise of vested options during the current quarter.

4. The above standalone unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th October, 2017. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange.

For Jubilant Industries Limited

Priyavrat Bhartia
Chairman

Place : NOIDA
Dated: 27th October, 2017

