



Date: November 14, 2024

To,

The Manager – Listing Department
National Stock Exchange of India
Exchange Plaza, 5th Floor, Plot No. C/1 G Block
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

SYMBOL: RAJMET

ISIN: INE00KV01022

Sub: Unaudited Financial Results for the quarter and half year ended September 30, 2024 & Limited Review Report of the Auditor thereon.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, this is to inform you that the Board of Directors of the Company in their meeting held on November 14, 2024 (started at IST 02:00 PM) have considered and approved the Unaudited Financial Results of the company for the quarter and half year ended September 30, 2024 along with the Statement of Assets and Liabilities and the Limited Review Report given by Auditor on the unaudited financial Results for quarter and half year ended September 30, 2024.

The Board Meeting concluded at IST 04:30 PM.

You are requested to kindly take the above information on Record.

Thanking you,

Yours faithfully,
For Rajnandini Metal Limited

For Rajnandini Metal Limited

Yogender Sharma
Company Secretary



November 14, 2024

To

The Manager – Listing Department
National Stock Exchange of India
Exchange Plaza, 5th Floor, Plot No. C/1 G Block
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

NSE Symbol – RAJMET

Subject: Declaration/Disclosure pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

Respected Sir/Madam,

Pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we do hereby confirm, declare and certify that the financial statements do not contain any false, misleading statements of figures and do not omit material fact which may make the statement or figures contained therein misleading.

You are therefore requested to take on record the aforesaid information for your reference.

Thanking you

Yours Faithfully

For Rajnandini Metal Limited

For Rajnandini Metal Limited

Director

Manoj Kumar Jangir

Director & CFO

DIN: 08069170



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors of Rajnandini Metal Limited

Introduction

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Rajnandini Metal Limited ("the Company") for the quarter and half year ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the SEBI from time to time ("SEBI Guidelines") and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410-'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the



WWW.DAKAPG.COM



KAPGASSOCIATES@GMAIL.COM



M. : 9953246276, 9718167207, 011-40204449



D-7/315, SECTOR-6, ROHINI, DELHI-110085.

BRANCH OFFICE :

MUMBAI

BANGALORE

MATHURA

Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit, conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We do not express an audit opinion.

Opinion

4. Based on our review conducted as stated above in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

5. The figures for the quarter ended September 30, 2024 are the balancing figures between reviewed figures in respect of the half year ended September 30, 2024 and the reviewed figures for the quarter ended June 30, 2024. The figures for the quarter ended September 30, 2024 are the balancing figures between reviewed figures in respect of the reviewed figures for the half year ended September 30, 2024 and for the quarter ended June 30, 2024.

For KAPG & Associates
Chartered Accountants
FRN: 032569N

Karun Agarwal
14/11/2024
Karun Agarwal
Partner



Membership No. 519869
New Delhi, November 14, 2024
UDIN: 24519869BKFNDV6974

RAJNANDINI METAL LIMITED

Plot No. 344, Sector-3, Phase-II, IMT Bawal, Distt-Rewari (Haryana)-123501
Website: www.rajnandinimetal.com , E mail : info@rajnandinimetal.com , CIN: L51109HR2010PLC040255

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Amount in Rs. Lakhs)

| Particulars | QUARTER ENDED | | | Half Year ended | | Year ended |
|--|---------------|---------------|---------------|-----------------|---------------|-----------------|
| | 30.09.2024 | 30.06.2024 | 30.09.2023 | 30.09.2024 | 30.09.2023 | 31.03.2024 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Income from Operations | | | | | | |
| a Net Sales / Revenue from operations | 27,772 | 31,461 | 33,310 | 59,233 | 59,896 | 1,21,243 |
| b Other income | 142 | 155 | 94 | 297 | 166 | 850 |
| Total Income | 27,914 | 31,616 | 33,404 | 59,530 | 60,062 | 1,22,093 |
| 2 Expenses | | | | | | |
| a Cost of material Consumed | 27,892 | 30,764 | 33,282 | 58,656 | 58,628 | 1,15,786 |
| b Changes in inventories of Finished goods, work-in-progress, Stock in Trade | (1,010) | (207) | (1,592) | (1,217) | (1,740) | (69) |
| c Employee benefit expenses | 197 | 178 | 149 | 375 | 292 | 665 |
| d Finance costs | 356 | 389 | 236 | 745 | 438 | 1,138 |
| e Depreciation and amortization expense | 30 | 31 | 31 | 61 | 55 | 121 |
| f Other expenses | 612 | 626 | 704 | 1,238 | 1,227 | 2,714 |
| Total Expenses | 28,077 | 31,781 | 32,810 | 59,858 | 58,900 | 1,20,355 |
| 3 Profit/(loss) before Exceptional items & tax (1-2) | (163) | (165) | 594 | (328) | 1,162 | 1,738 |
| 4 Exceptional Item | - | - | - | - | - | - |
| 5 Profit/(loss) before tax (3-4) | (163) | (165) | 594 | (328) | 1,162 | 1,738 |
| 6 Tax Expenses | | | | | | |
| (i) Current Tax | - | - | 147 | - | 285 | 435 |
| (ii) Tax Adjustment for prior periods | - | - | (195) | - | (195) | (195) |
| (iii) Deferred Tax | (41) | (41) | (8) | (82) | (37) | (26) |
| Total Tax expenses | (41) | (41) | (56) | (82) | 53 | 214 |
| 7 Profit/(loss) for the period (5-6) | (122) | (124) | 650 | (246) | 1,109 | 1,524 |
| 8 Other Comprehensive Income | | | | | | |
| a Items that will not be reclassified to Profit and Loss | 1 | 1 | 0 | 2 | 4 | 4 |
| b Items that will be reclassified to Profit and Loss | - | - | - | - | - | - |
| 9 Total Comprehensive Income for the period (7+8) | (121) | (123) | 650 | (244) | 1,113 | 1,528 |
| 10 Paid up Equity Share Capital | 2,765 | 2,765 | 2,765 | 2,765 | 2,765 | 2,765 |
| 11 Basic EPS (Face Value of Rs. 1/-) | (0.04) | (0.04) | 0.24 | (0.09) | 0.40 | 0.55 |
| 12 Diluted EPS (Face Value of Rs. 1/-) | (0.04) | (0.04) | 0.24 | (0.09) | 0.40 | 0.55 |

Notes:-

- The above financial results for the quarter and half year ended September 30, 2024 have been reviewed by the audit committee and then taken on record by Board of Directors at their meeting held on November 14, 2024 and have been subjected to review by the Statutory Auditors.
- The above results are prepared in accordance with the recognition and measurement principles laid down and specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and as per requirement of Regulation 33 of SEBI (LODR) 2015 and according to applicable circulars issued by SEBI from time to time.
- The Company is not having any subsidiary, associate or joint venture; therefore its has prepared only standalone results as consolidation requirement is not applicable to the company.
- The figures of the previous periods have been regrouped / rearranged / and / or recast wherever found necessary to make them comparable.
- The above Financial results are available on the Companies Website www.rajnandinimetal.com
- Tax expenses include current tax, deferred tax and adjustment of taxes for previous years.
- Earning per share have been calculated on the weightet average of the share capital outstanding during the period.

For and on behalf of Board of Directors
For Rajnandini Metal Limited



(Ashok Kalra)
Director
DIN-09024019

Date: 14.11.2024
Place: Bawal

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(Amount in INR Lakhs)

| | As at September 30, 2024 (Unaudited) | As at March 31, 2024 (Audited) |
|---|---|-----------------------------------|
| ASSETS | | |
| Non-Current Assets | | |
| Property, plant and equipments | 3,339 | 3,396 |
| Intangible Assets | - | 0 |
| Capital work-in-progress | 118 | 118 |
| Financial assets | | |
| i) Other Financial Assets | 42 | 42 |
| Income Tax Assets (net) | 94 | 26 |
| Total Non-Current Assets | 3,593 | 3,582 |
| Current Assets | | |
| Inventories | 10,578 | 9,703 |
| Financial assets | | |
| i) Trade receivables | 2,180 | 2,460 |
| ii) Cash and cash equivalents | 0 | 8 |
| iii) Bank balances other than (ii) above | 51 | 49 |
| Other current assets | 836 | 627 |
| Total Current Assets | 13,645 | 12,847 |
| Total Assets | 17,238 | 16,429 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Share capital | 2,765 | 2,765 |
| Other equity | 2,662 | 2,906 |
| Total equity | 5,427 | 5,671 |
| LIABILITIES | | |
| Non Current Liabilities | | |
| Financial Liabilities | | |
| i) Borrowings | 715 | 621 |
| Employee benefit obligations | 39 | 34 |
| Deferred tax liabilities (net) | 68 | 150 |
| Total Non-Current Liabilities | 822 | 805 |
| Current Liabilities | | |
| Financial liabilities | | |
| i) Borrowings | 7,907 | 9,421 |
| ii) Trade payables | | |
| -Total outstanding dues of micro enterprises and small enterprises | 1,263 | 8 |
| -Total outstanding dues of creditors other than micro enterprises and small enterprises | 1,599 | 475 |
| Other current liabilities | 220 | 49 |
| Total Current Liabilities | 10,989 | 9,953 |
| Total Liabilities | 11,811 | 10,758 |
| Total Equity and Liabilities | 17,238 | 16,429 |

For and on behalf of Board of Directors

For Rajnandini Metal Limited



(Ashok Kalra)
Director
DIN-09024019

Date: 1411.2024
Place Bawal

RAJNANDINI METAL LIMITED

Plot No. 344, Sector-3, Phase-II, IMT Bawal, Distt-Rewari (Haryana)-123501
 Website: www.rajnandinimetal.com , E mail : info@rajnandinimetal.com , CIN: L51109HR2010PLC040255

STATEMENT OF UNAUDITED CASH FLOWS FOR HALF YEAR ENDED SEPTEMBER 30, 2024

(Amount in Rs. Lakhs)

| Particulars | Period ended September 30, 2024 (Unaudited) | Period ended September 30, 2023 (Unaudited) |
|--|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before Tax | (328) | 1,162 |
| Adjustments for: | | |
| Depreciation and amortisation expense | 61 | 55 |
| Finance Costs | 745 | 438 |
| Interest Received | (297) | (166) |
| Operating Profit before working capital change | 181 | 1,489 |
| Adjustments for Working Capital Changes: | | |
| (Increase)/Decrease in Inventories | (875) | (2,092) |
| (Increase)/Decrease in Financial-current assets | 278 | (1,652) |
| (Increase)/Decrease in Other current assets | (209) | (69) |
| Increase/(Decrease) in Trade payables | 2,379 | 199 |
| Increase/(Decrease) in Other-current Liabilities | 171 | 110 |
| Increase/(Decrease) in Other-non current Liabilities | 6 | 5 |
| Cash generated from Operations | 1,931 | (2,010) |
| Direct Taxes paid | (68) | (280) |
| Net cash flow from Operating activities (A) | 1,863 | (2,290) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of Fixed Assets including Intangible assets & CWIP | (3) | (4) |
| Interest received | 297 | 166 |
| Net cash flow/(used in) Investing activities (B) | 294 | 162 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Proceeds / (repayment) of Borrowings | (1,420) | 2,547 |
| Finance Costs | (745) | (438) |
| Net cash used in financing activities (C) | (2,165) | 2,109 |
| Net (decrease)/increase in cash and cash equivalents (A+B+C) | (8) | (19) |
| Cash and cash equivalents at the beginning of the financial year | 8 | 33 |
| Cash and cash equivalents at the end of the year* | 0 | 14 |
| Reconciliation of cash and cash equivalents as per the cash flow statement: | | |
| Particulars | As at Sep 30, 2024 | As at Sep 30, 2023 |
| Cash and cash equivalents | 0 | 14 |
| Balance as per statement of cash flows* | 0 | 14 |

* below rounding off norms

For and On behalf of Board of Directors

For Rajnandini Metal Limited

For Rajnandini Metal Limited

Date : 14.11.2024

Place : Bawal

Director

Manoj Kumar Jangir
 Director & CFO
 DIN-08069170

(Ashok Kalra)
 Director
 DIN-09024019