



Date: October 31, 2023

To,

**The Manager – Listing Department
National Stock Exchange of India
Exchange Plaza, 5th Floor, Plot No. C/1 G Block
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051**

SYMBOL: RAJMET

ISIN: INE00KV01022

Sub: Unaudited Financial Results for the quarter and half year ended September 30, 2023 & Limited Review Report of the Auditor thereon.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, this is to inform you that the Board of Directors of the Company in their meeting held on October 31, 2023 (started at IST 11:00 AM) have considered and approved the Unaudited Financial Results of the company for the quarter and half year ended September 30, 2023 along with the Statement of Assets and Liabilities and the Limited Review Report given by Auditor on the unaudited financial Results for quarter and half year ended September 30, 2023.

The Board Meeting concluded at IST 12:30 PM.

You are requested to kindly take the above information on Record.

Thanking you,

Yours faithfully,
For **Rajnandini Metal Limited**

For **Rajnandini Metal Limited**


**Het Ram Managing Director
Managing Director
DIN-02925990**



October 31, 2023

To

The Manager – Listing department
National Stock Exchange of India
Exchange Plaza, 5th Floor, Plot No. C/1 G Block
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

NSE Symbol – RAJMET

Subject: Declaration/Disclosure pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

Respected Sir/Madam,

Pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), we do hereby confirm, declare and certify that the financial statements do not contain any false, misleading statements of figures and do not omit material fact which may make the statement or figures contained therein misleading.

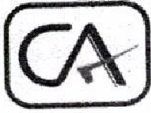
You are therefore requested to take on record the aforesaid information for your reference.

Thanking you

Yours Faithfully
For Rajnandini Metal Limited

For Rajnandini Metal Limited


Manoj Kumar Jangra Director
Director & CFO
DIN: 08069170

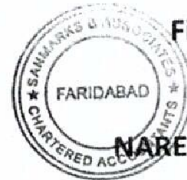


Independent Auditor's Review Report on the quarterly and Year to Date Unaudited Standalone Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**Review Report to
The Board of Directors
Rajnandini Metal Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Rajnandini Metal Limited (the 'Company') for the quarter ended September 30, 2023 and Year to Date from April 1, 2023 to September 30, 2023 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANMARKS & ASSOCIATES
Chartered Accountants
Firm's Regn. No. 003343N



N. Aggarwal
NARESH KUMAR AGGARWAL
Partner

Membership No.: 087351
UDIN: 23087351BGYNNG5689

Place : Faridabad
Date : 31.10.2023

**RAJNANDINI METAL LIMITED**

Plot No. 344, Sector-3, Phase- II, IMT Bawal- Distt Rewari (Haryana)

Website: www.rajnandinimetal.com, E mail : info@rajnandinimetal.com, Phone: 01284-264194, CIN: L51109HR2010PLC040255

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Amount in Rs. Lakhs)

Particulars	Quarter Ended			Half Year ended		Year ended
	30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
1 Income from Operations						
a Net Sales / Revenue from operations	33,310	26,586	18,107	59,896	44,193	1,02,888
b Other income	94	72	414	166	643	1,017
Total Income (a+b)	33,404	26,658	18,521	60,062	44,837	1,03,905
2 Expenses:						
a Cost of material Consumed	33,282	25,346	15,734	58,628	41,872	97,305
b Purchase of stock-in-trade	-	-	-	-	-	-
c Changes in inventories of Finished goods, work-in-progress, Stock in Trade	(1,592)	(148)	1,296	(1,740)	45	585
d Employee benefit expenses	149	143	139	292	272	574
e Finance costs	236	202	181	438	317	728
f Depreciation and amortization expense	31	24	33	55	59	119
g Other expenses	704	523	625	1,227	1,206	2,482
Total Expenses	32,810	26,090	18,008	58,900	43,771	1,01,793
3 Profit/(loss) before Exceptional and Extraordinary items & tax (1-2)	594	568	513	1,162	1,065	2,112
4 Exceptional Item	-	-	-	-	-	-
5 Profit/(loss) before Extraordinary items & tax (3-4)	594	568	513	1,162	1,065	2,112
6 Extraordinary Item	-	-	-	-	-	-
7 Profit/(loss) before tax (5-6)	594	568	513	1,162	1,065	2,112
8 Tax Expenses						
(i) Current Tax	147	138	171	285	355	710
(ii) Tax Adjustment for prior periods	(195)	-	-	(195)	-	-
(iii) Deferred Tax	(8)	(29)	8	(37)	17	34
Total Tax expenses	(56)	109	179	53	372	744
9 Profit/(loss) for the period (7-8)	650	459	334	1,109	693	1,368
10 Other Comprehensive Income						
a Items that will not be reclassified to Profit and Loss	0	4	-	4	-	-
b Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
11 Total Comprehensive Income for the period (9+10)	650	463	334	1,113	693	1,368
12 Paid up Equity Share Capital	2,765	2,765	2,765	2,765	2,765	2,765
13 Basic EPS (Face Value of Rs. 1/-)	0.24	0.17	1.21	0.40	2.51	0.50
14 Diluted EPS (Face Value of Rs. 1/-)	0.24	0.17	1.21	0.40	2.51	0.50

Notes:-

- The above financial results for the quarter and half year ended September 30, 2023 have been reviewed by the audit committee and then taken on record by Board of Directors at their meeting held on October 31, 2023 and have been subjected to review by the Statutory Auditors.
- The above results are prepared in accordance with the recognition and measurement principles laid down and specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and as per requirement of Regulation 33 of SEBI (LODR) 2015 and according to applicable circulars issued by SEBI from time to time.
- The Company is not having any subsidiary, associate or joint venture; therefore its has prepared only standalone results as consolidation requirement is not applicable to the company.
- The figures of the previous periods have been regrouped / rearranged / and / or recast wherever found necessary to make them comparable.
- The above Financial results are available on the Companies Website www.rajnandinimetal.com
- Tax expenses include current tax, deferred tax and adjustment of taxes for previous years.
- Earning per share have been calculated on the weighted average of the share capital outstanding during the period.

For and on behalf of Board of Directors
For Rajnandini Metal Limited

(HET RAM)

Managing Director
DIN-02925990Date: 31.10.2023
Place: Bawal

**RAJNANDINI METAL LIMITED**

Plot No. 344, Sector-3, Phase-II, IMT Bawal- Distt Rewari (Haryana)

Website: www.rajnandinimetal.com , E mail : info@rajnandinimetal.com , Phone: 01284-264194, CIN: L51109HR2010PLC040255

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

(Amount in Rs. Lakhs)

	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipments	3,436	3,487
Intangible Assets	-	-
Financial assets		
i) Other Financial Assets	47	47
Total Non-Current Assets	3,483	3,534
Current Assets		
Inventories	8,274	6,182
Financial assets		
i) Trade receivables	4,946	3,295
ii) Cash and cash equivalents	14	33
iii) Bank balances other than cash and cash equivalents	48	47
Current tax assets	94	-
Other current assets	966	897
Total Current Assets	14,342	10,454
Total Assets	17,825	13,988
EQUITY AND LIABILITIES		
EQUITY		
Share capital	2,765	2,765
Other equity	2,493	1,378
Total equity	5,258	4,143
LIABILITIES		
Non Current Liabilities		
Financial Liabilities		
i) Borrowings	911	912
Employee benefit obligations	27	30
Deferred tax liabilities (net)	139	175
Total Non-Current Liabilities	1,077	1,117
Current Liabilities		
Financial liabilities		
i) Borrowings	8,830	6,282
ii) Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	-	-
-Total outstanding dues of creditors other than micro enterprises and small enterprises	2,517	2,318
Current tax liabilities	-	95
Other current liabilities	143	33
Total Current Liabilities	11,490	8,728
Total Liabilities	12,567	9,845
Total Equity and Liabilities	17,825	13,988

For and on behalf of Board of Directors
For Rajnandini Metal LimitedManaging Director
(HET RAM)

Managing Director

DIN-02925990

Date: 31.10.2023

Place Bawal

**RAJNANDINI METAL LIMITED**

Plot No. 344, Sector-3, Phase- II, IMT Bawal- Distt Rewari (Haryana)

Website: www.rajnandinimetal.com, E mail : info@rajnandinimetal.com, Phone: 01284-264194, CIN: L51109HR2010PLC040255

STATEMENT OF UNAUDITED CASH FLOWS FOR HALF YEAR ENDED SEPTEMBER 30, 2023

(Amount in Rs. Lakhs)

Particulars	Period ended September 30, 2023 (Unaudited)	Period ended September 30, 2022 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before Tax	1,162	1,065
Adjustments for:		
Depreciation and amortisation expense	55	59
Finance Costs	438	317
Interest Received	(166)	(71)
Operating Profit before working capital change	1,489	1,370
Adjustments for Working Capital Changes:		
(Increase)/Decrease in Inventories	(2,092)	(950)
(Increase)/Decrease in Financial-Non-current assets	-	2
(Increase)/Decrease in Financial-current assets	(1,652)	1,206
(Increase)/Decrease in Other current assets	(69)	(187)
Increase/(Decrease) in Trade payables	199	73
Increase/(Decrease) in Other-current Liabilities	110	122
Increase/(Decrease) in Other-non current Liabilities	5	18
Cash generated from Operations	(2,010)	1,654
Direct Taxes paid	(280)	(372)
Net cash flow from Operating activities (A)	(2,290)	1,282
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets including Intangible assets & CWIP	(4)	(827)
Interest received	166	71
Net cash flow/(used in) Investing activities (B)	162	(756)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds / (repayment) of Borrowings	2,547	(3)
Dividend Paid	-	(184)
Finance Costs	(438)	(317)
Net cash used in financing activities (C)	2,109	(504)
Net (decrease)/increase in cash and cash equivalents (A+B+C)	(19)	22
Cash and cash equivalents at the beginning of the financial year	33	14
Cash and cash equivalents at the end of the year	14	36

Reconciliation of cash and cash equivalents as per the cash flow statement:

Particulars	As at September 30, 2023	As at September 30, 2022
Cash and cash equivalents	14	36
Balance as per statement of cash flows	14	36

Date : 31.10.2023
Place : Bawal

For Rajnandini Metal Limited

Manoj Kumar Jangir
Director & CFO
DIN-08069170

For and On behalf of Board of Directors

For Rajnandini Metal Limited

(HET RAM)
Managing Director
DIN-02925990