

**SAMTEL COLOR LIMITED**

Regd. Office: 501, Copia Corporate Suites,  
District Centre – Jasola, New Delhi – 110025  
PHONES: 011-42424000  
FAX: 011-42424099  
www.samtel-color.com  
CIN No.: L51909DL1986PLC024222

**By Courier / Fax**

February 12<sup>th</sup> 2016.

Head- Listing,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
**Mumbai – 400 051.**

The General Manager,  
Department of Corporate Services  
The B S E Limited.,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
**Mumbai – 400 001.**

Dear Sir,

**Sub: Submission of Un-audited Financial results for the Quarter ended 31<sup>st</sup> December, 2016.**

This is with reference to our letter dated October 29, 2015 with regard to notice of the Board meeting of the company, we are forwarding a copy of ***Un-audited Financial Results for the quarter ended 31<sup>st</sup> December, 2016*** (alongwith limited review report issued by the statutory auditors) duly approved by the Board of Directors of the Company in their meeting held on ~~Monday~~ <sup>Friday</sup>, the 12<sup>th</sup> February, 2015 at registered Office of the Company at 501, 5<sup>th</sup> Floor, Copia Corporate Suits, District Centre - Jasola, New Delhi – 110 025. We are arranging to publish the same in the Newspaper(s).

Kindly arrange to take on record the compliance and acknowledge the same.

Thanking you,

Yours faithfully,  
For **SAMTEL COLOR LIMITED**

  
**Prabhat Nanda**  
**COMPANY SECRETARY**

Encl.: as above

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER, 2015

(Rs. in Lacs)

| PART - I |                                                                                                              |               |            |                          |            |            |
|----------|--------------------------------------------------------------------------------------------------------------|---------------|------------|--------------------------|------------|------------|
|          | Particulars                                                                                                  | Quarter Ended |            | Nine Months Period Ended |            | Year Ended |
|          |                                                                                                              | 31-12-2015    | 30-09-2015 | 31-12-2014               | 31-12-2015 | 31-03-2015 |
|          |                                                                                                              | Unaudited     | Unaudited  | Unaudited                | Unaudited  | Audited    |
| 1        | Income from Operations                                                                                       |               |            |                          |            |            |
|          | (a) Net Sales / Income from Operations                                                                       | -             | -          | -                        | -          | -          |
|          | (b) Other Operating Income                                                                                   | -             | -          | -                        | -          | -          |
| 2        | Expenses                                                                                                     |               |            |                          |            |            |
|          | a. Cost of Materials Consumed                                                                                | -             | -          | -                        | -          | -          |
|          | b. Purchases of Stock in Trade                                                                               | -             | -          | -                        | -          | -          |
|          | c. Changes in Inventories (Increase)/Decrease of Finished Goods, Work in Progress and Stock in Trade         | -             | -          | -                        | -          | -          |
|          | d. Employee Benefits Expense                                                                                 | 277           | 282        | 277                      | 843        | 324        |
|          | e. Depreciation Expense                                                                                      | 261           | 261        | 259                      | 781        | 835        |
|          | f. Other Expenses                                                                                            | 15            | 13         | 23                       | 43         | 105        |
|          | g. Total Expenses                                                                                            | 553           | 556        | 559                      | 1,667      | 2,039      |
|          |                                                                                                              | (553)         | (556)      | -559                     | (1,667)    | (2,039)    |
| 3        | Profit (+)/Loss (-) from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)          |               |            |                          |            |            |
| 4        | Other Income                                                                                                 | -             | 2          | -                        | 16         | 378        |
| 5        | Profit (+)/Loss (-) from Ordinary Activities before Finance Cost and Exceptional Items (3 + 4)               | (553)         | (554)      | -559                     | (1,651)    | (2,284)    |
| 6        | Finance Costs (Net)                                                                                          | 267           | 287        | 286                      | 824        | 1,053      |
| 7        | Profit (+)/Loss (-) from Ordinary Activities after Finance Cost but before Exceptional Items (5 - 6)         | (820)         | (841)      | -845                     | (2,475)    | (3,337)    |
| 8        | Exceptional Items                                                                                            | -             | -          | -                        | -          | -          |
| 9        | Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)                                                | (820)         | (841)      | -845                     | (2,475)    | (3,337)    |
| 10       | Tax Expense                                                                                                  | -             | -          | -                        | -          | -          |
| 11       | Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)                                        | (820)         | (841)      | (845)                    | (2,475)    | (3,337)    |
| 12       | Extraordinary items (net of tax)                                                                             | -             | -          | -                        | -          | -          |
| 13       | Net Profit (+)/Loss (-) for the period (11 - 12)                                                             | (820)         | (841)      | -845                     | (2,475)    | (3,337)    |
| 14       | Share of Profit / (Loss) of Associates                                                                       | -             | -          | -                        | -          | -          |
| 15       | Minority Interest                                                                                            | -             | -          | -                        | -          | -          |
| 16       | Net Profit (+)/Loss (-) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) | (820)         | (841)      | (845)                    | (2,475)    | (3,337)    |
| 17       | Paid-up Equity Share Capital (Face value Rs.10 each share)                                                   | 8,550         | 8,550      | 8,550                    | 8,550      | 8,550      |
| 18       | Reserves (excluding revaluation reserves) as per balance sheet of previous accounting year                   |               |            |                          |            | 7,080      |
| 19       | Earnings Per Share before and after Extraordinary items                                                      |               |            |                          |            |            |
|          | Basic Earnings / (loss) Per Share (not annualised)                                                           | (2.83)        | (2.86)     | (2.63)                   | (4.77)     | (5.54)     |
|          | Diluted Earnings / (loss) Per Share (not annualised)                                                         | (2.83)        | (2.86)     | (2.63)                   | (4.77)     | (5.54)     |

NOTES :

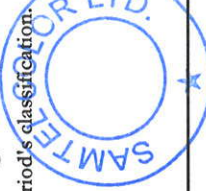
- The above financial results were reviewed and recommended by the Audit Committee of Directors on 11th February 2016 and approved by the Board of Directors in their meetings held on February 12, 2016.
  - The Company got registered with Board for Industrial and Financial Reconstruction (BIFR) on 17th October, 2012 under the provisions of section 15 (1) of Sick Industrial Company (Special Provisions) Act, 1985 (SICA). During the previous quarter, the Draft Rehabilitation Scheme(DRS) in line with the prescribed procedures and rules under SICA has been filed by the Company. As per the direction of BIFR dated 6th October, 2015, the Company has submit the updated DRS after incorporation of all the observations made by ICICI (OA) and the Company has replied/ clarified observation of OA on 16th December, 2015. Meanwhile, OA has applied on behalf all the applicant under third proviso to the section 15 of SICA for abatement of reference filed by the Company on account of action taken by the OA under Section 13 (4) of SARFAESI Act, 2002.
- Further the BIFR has appointed a special Director vide its letter dated 20th October, 2015 as per the order . The appointment of special director has been regularised by the Board of Directors in the meeting held on 12th February, 2016.



- 3 Pursuant to receipt of notice u/s 13(4) of The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ( SARFAESI Act 2002) in the previous year, interest on loans from CDR lenders has not been provided from quarter ended December, 2013.
- 4 ICICI Bank being authorised by other lender Banks/ financial Institutions has taken physical possession of immovable properties situated at R-9/10, Raj Nagar, Ghaziabad (U.P.) and Plot no-6, Sector II, Parwanoo Industrial Area, Parwanoo ( H.P.) under section 13(4) of SARFAESI Act, 2002 as per the direction dated 14th July, 2014 of, District Magistrate Ghaziabad for Rajnagar Property and direction dated 23rd August 2014 by Tahsildar of District Solan ( H.P) for Parwanoo property on the basis of symbolic possession of all the immovable properties of the Company pursuant to letter dated 16th April 2014.
- 5 Manufacturing facilities, at present, at all location of the Company have been suspended due to severe financial constraints. In view of the current market scenario, the management is of the opinion that demand for color picture tube (CPT) based televisions is still there amongst rural populations and the same can be catered by entering into the business of refurbishing of CPT of old televisions. The Company intends to enter into the said business after approval of rehabilitation / revival scheme by BIFR. The Company is hopeful that BIFR will approve the rehabilitation scheme which would entail part sale of its assets to discharge some of its financial obligations, improve cash flow and to do other requisite financial restructuring in consultation with various stake holders to improve the financial position including net worth.  
In view of the above, the Company is hopeful that it would be in position to realise its assets and discharge its liabilities by successfully implementing the proposed rehabilitation scheme and in the normal course of its business. Accordingly, the financial statements have been prepared on a going concern basis.
- 6 Based on the prudent accounting, the Company has provided estimated liability from the financial year 2012-13 onwards in respect to the dues of workmen of all the units. However, in view of the ongoing lock out / lay off in various units of the Company, the Company is further seeking opinions for the dues payable as per the Provident Fund and various labour laws. The necessary further adjustments, if required, will be made in the financial books as an when the same is decided.
- 7 The useful life of those assets / salvage value which are at variance with the useful life / salvage value given in schedule II of the Companies Act, 2013 are as per the technical assessment in October, 2010 by an independent professional valuer.
- 8 Response to Auditor's comments in the report on the audited financial statements as at March 31, 2015 :
  - a The Company is taking necessary steps to streamline the restructured operations of some of the manufacturing facilities and has also filed Draft Rehabilitation Scheme accordingly. Thus, the Company feels that it can operate as "Going Concern" in foreseeable future.
  - b The Company has impaired the plant & machinery and its related stores & spares of some of its manufacturing facilities and provided for diminution in value of long term investments on the basis of applicable accounting standards. In respect of investment in Samtel Glass Ltd. (SGL) the management has the opinion that the realisation value of immovable properties of SGL will be much higher than the admitted liabilities. Thus the long term value of the equity shares of SGL are expected to be higher and diminution of value at this stage is not called for.
  - c The Company will obtain the balance confirmation and reconciliation thereof from banks / creditors / debtors in due course.
  - d During the year, the fixed assets of the Company were not verified by the management. However, the management does not expect any major discrepancy.
  - e Due to suspension of operations in all the locations the physical verification of inventory could not be done on March 31, 2015. However, the management is of the view that there are not any major discrepancies in inventory.
  - f The Company has not booked the statutory liabilities on the provision for expenses made during the year as the quantum of exact statutory liability can not be ascertained in the present scenario.
  - g The other qualifications given by the auditors with regard to outstanding dues / payments to respective statutory authorities can be serviced by operating some of the manufacturing facilities of the Company after approval of rehabilitation / revival scheme of BIFR.
  - h. In the view of the management the share application money of Rs. 30 crs. is not refundable and doesn't fall in the category of deposit in pursuant to section 73 to 76 of the Companies Act 2013 read with Companies (Acceptance of Deposits) Rules 2014 and relevant amendment Rules 2014. The warrants/shares have not been allotted to the applicant due to absence of requisite approval of the stock exchanges for which application had submitted.
- 9 The Deferred Tax Assets, in accordance with AS - 22 "Accounting for Taxes on Income" on account of carried forward unabsorbed losses / depreciation as per the Income Tax Act, 1961 have not been recognised since there is no certainty of future taxable income.
- 10 The Company is engaged in the business of TV Picture Tubes & Parts and there are no separate reportable segments as per AS - 17 on Segment reporting.
- 11 Previous year/period figures have been regrouped/ recast, wherever necessary, to conform to the current period's classification.

Place : New Delhi

Dated : February 12, 2016

For and on behalf of the Board of Directors of  
  
 SAMTEL COLOR LIMITED  
 Satish Kaur  
 SATISH K. KAURA  
 CHAIRMAN AND MANAGING DIRECTOR