



**J P L AND ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Auditor's Report on Consolidated Year to Date Results of the Prakash Constrowell Limited Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
**Prakash Constrowell Limited**

We have audited the year to date consolidated financial results of **Prakash Constrowell Limited** for the period **1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of **2(Two)** subsidiaries included in the consolidated year to date results, whose consolidated interim financial statements reflect total assets of **Rs. 108.21 lacs** as at **31<sup>st</sup> March, 2018** as well as the total revenue of **Rs. NIL lacs** as at **31<sup>st</sup> March, 2018**. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us,

and our opinion on the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date financial results:

- (i) include the year to date financial results of the following entities
  - A. Bhumit Real Estate Private Limited
  - B. Unique Vastu-Nirman and Project private Limited
- (ii) have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) Give a true and fair view of the consolidated net profit and other financial information for year to date results for the period from **1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018.**

**For JPL& Associates**

Chartered Accountants

FRN: 132748W

**CA Vipul Lathi**

(Partner)

M. No. 134897

Place of Signature: Nashik

Date : 28/05/2018





**J P L AND ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Auditor's Report on Sandalone Quarterly Financial Results and Year to Date Results  
of the Prakash Constrowell Limited Pursuant to Regulation 33 of SEBI (Listing  
Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
**Prakash Constrowell Limited**

We have audited the accompanying Ind AS financial results of **Prakash Constrowell Limited** for the quarter ended **31<sup>st</sup> March, 2018** and the year to date results for the period **1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



(ii) Give a true and fair view of the net profit and other financial information for the quarter ended **31<sup>st</sup> March, 2018** as well as the year to date results for the period from **1<sup>st</sup> April 2017 to 31<sup>st</sup> March, 2018**.

**For JPL & Associates**

Chartered Accountants

FRN: 132748W



**CA Vipul Lathi**

(Partner)

M. No. 134897

Place of Signature: Nashik

Date: 28/05/2018



**PRAKASH**

Constrowell Limited

Concrete Values. Concrete Solutions.

**Statement of Standalone Financial Results for the Quarter ended 31 March, 2018 and Consolidated Financial Results for the Year ended 31st March 2018**

Particulars	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
<b>I. Revenue from operations</b>	11,443.53	4,925.95	12,094.23	28,390.76	20,410.80	28,390.76	21,794.79
<b>II. Other income</b>	139.84	67.43	446.18	243.32	566.94	243.32	616.40
<b>III Total Revenue</b>	<b>11,583.37</b>	<b>4,993.37</b>	<b>12,540.41</b>	<b>28,634.08</b>	<b>20,977.73</b>	<b>28,634.08</b>	<b>22,411.19</b>
<b>IV. Expenses:</b>							
Cost of materials \Construction expenses	9,966.73	4,681.49	13,208.10	26,064.48	19,585.91	26,064.48	20,925.06
Change in inventory	793.15	(205.88)	(1,014.49)	145.35	(484.77)	142.47	(634.05)
Employee benefit expense	45.10	53.68	28.30	165.05	141.99	165.05	191.40
Financial costs	168.82	156.75	104.08	683.34	577.71	683.35	590.47
Depreciation and amortization expense	52.79	55.84	(97.82)	203.29	94.63	203.29	107.13
Other expenses	234.59	45.93	121.77	340.35	199.88	343.43	257.91
<b>V Total Expenses</b>	<b>11,261.17</b>	<b>4,787.82</b>	<b>12,349.94</b>	<b>27,601.86</b>	<b>20,115.35</b>	<b>27,602.07</b>	<b>21,437.92</b>
<b>VI. Profit before exceptional items and tax (III-V)</b>	<b>322.20</b>	<b>205.56</b>	<b>190.47</b>	<b>1,032.22</b>	<b>862.38</b>	<b>1,032.01</b>	<b>973.27</b>
<b>VII. Exceptional items</b>	-	-	-	-	-	-	-
<b>VIII. Profit before tax</b>	<b>322.20</b>	<b>205.56</b>	<b>190.47</b>	<b>1,032.22</b>	<b>862.38</b>	<b>1,032.01</b>	<b>973.27</b>
<b>IX. Tax expense:</b>							
(1) Current tax	86.94	61.23	(34.04)	314.96	192.82	314.96	226.93
(2) Previous Tax	(1.12)	-	-	(1.12)	(4.46)	(1.12)	(4.46)
(3) Deferred tax	12.08	-	33.58	12.08	33.58	12.08	34.24
<b>X. Profit/(Loss) for the period</b>	<b>224.30</b>	<b>144.33</b>	<b>190.94</b>	<b>706.30</b>	<b>640.44</b>	<b>706.09</b>	<b>716.57</b>
<b>XI. Share of Profit(Loss) of subsidiaries transferred to non controlling interest</b>	-	-	-	-	-	-	4.00
<b>XII. Other Comprehensive Income (OCI)</b>							
Remeasurement of post-employment benefit obligations	(3.52)	-	-	(3.52)	0.78	(3.52)	0.78
<b>XIII. Total Comprehensive Income (X+XI)</b>	<b>220.78</b>	<b>144.33</b>	<b>190.94</b>	<b>702.78</b>	<b>641.22</b>	<b>702.58</b>	<b>713.34</b>
<b>XV. Earning per equity share:</b>							
Basic and Diluted	0.18	0.11	0.15	0.56	0.51	0.56	0.57

7.4.18

*(Signature)*

**Prakash Constrowell Ltd**

**Nashik**

# PRAKASH

Constrowell Limited

Statement of Assets & Liabilities Concrete Values. Concrete Solutions.  
(Rs In Lakh)

Particulars	Standalone		Consolidated	
	31.03.2018	31.3.2017	31.03.2018	31.3.2017
	Audited	Audited	Audited	Audited
<b>ASSETS:</b>				
<b>Non Current Assets</b>				
Property, Plant and Equipment	1,708.27	1,659.66	1,708.27	1,663.51
Capital Work In Progress	66.54	-	66.54	-
Goodwill	-	-	68.89	68.64
Others Intangible Assets	5.00	5.25	5.00	5.25
<b>Financial Assets:</b>				
Investments	4.51	5.02	8.85	8.87
Investment in Capital of Partnership Firms	59.66	34.93	59.66	-
Other Financial Assets	3,681.02	3,122.58	3,681.57	3,190.07
Deferred Tax Assets	-	-	-	-
Other Non Current Assets	115.00	411.70	115.00	411.70
<b>Total Non Current Assets</b>	<b>5,640.01</b>	<b>5,239.13</b>	<b>5,713.79</b>	<b>5,348.03</b>
<b>Current Assets</b>				
Inventories	6,782.78	6,928.13	6,827.05	8,220.47
<b>Financial Assets:</b>				
Investments	-	227.00	-	227.00
Trade Receivables	5377.03	4,883.67	5,377.03	5,167.99
Cash and Cash Equivalents	371.36	364.93	374.88	706.50
Other Financial Assets	34.19	13.87	34.19	14.80
Current Tax Assets (Net)	1591.61	1,349.04	1,591.61	1,394.20
Other Current Assets	4,588.44	4,975.79	4,573.36	5,061.19
<b>Total Current Assets</b>	<b>18,745.40</b>	<b>18,742.43</b>	<b>18,778.11</b>	<b>20,792.15</b>
<b>TOTAL ASSETS</b>	<b>24,385.41</b>	<b>23,981.57</b>	<b>24,491.90</b>	<b>26,140.18</b>
<b>EQUITY AND LIABILITIES:</b>				
<b>EQUITY</b>				
Equity Share Capital	1,256.78	1,256.78	1,256.78	1,256.78
Other Equity	11,347.46	10,644.68	11,416.83	10,770.22
<b>Total Equity</b>	<b>12,604.25</b>	<b>11,901.47</b>	<b>12,673.61</b>	<b>12,027.00</b>
<b>Non Controlling Interest</b>	-	-	2.02	90.08
<b>LIABILITIES</b>				
<b>Non Current Liabilities</b>				
<b>Financial Liabilities:</b>				
Borrowings	298.02	408.92	298.02	508.92
Other Financial Liabilities	1,868.78	1,281.39	1,868.78	1,307.79
Provisions	49.17	45.65	49.17	45.65
Deferred Tax Liabilities	36.81	24.73	36.72	24.73
Other Non Current Liabilities	-	-	-	-
<b>Total Non Current Liabilities</b>	<b>2,252.78</b>	<b>1,760.70</b>	<b>2,252.69</b>	<b>1,887.10</b>
<b>Current Liabilities</b>				
<b>Financial Liabilities:</b>				
Borrowings	3,364.73	3,127.92	3,364.73	3,127.92
Trade Payables	4,149.09	3,127.47	4,149.32	3,715.05
Other Financial Liabilities	1,187.75	1,963.51	1,121.64	2,954.13
Other Current Liabilities	791.98	2,037.39	893.06	2,257.99
Provisions	34.84	22.53	34.84	33.64
Current Tax Liabilities	-	40.58	-	47.28
<b>Total Current Liabilities</b>	<b>9,528.38</b>	<b>10,319.40</b>	<b>9,563.58</b>	<b>12,136.00</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>24,385.41</b>	<b>23,981.57</b>	<b>24,491.90</b>	<b>26,140.18</b>





# PRAKASH

Audited Segment-wise Revenue, Results, Assets and Liabilities

Concrete Values. Concrete Solutions.

Particulars	Standalone			Consolidated	
	Quarter Ended		31.03.2017 Unaudited	Year Ended	
	31.03.2018 Audited	31.12.2017 Unaudited		31.03.2018 Audited	31.03.2017 Audited
<b>Segment Revenue</b>					
Works contract	10,189.76	5,634.36	21,659.23	28,371.28	21,659.23
Real Estate	262.54	0.00	87.36	262.80	87.36
Unallocable	-	-	-	-	-
<b>Total</b>	<b>10,452.30</b>	<b>5,634.36</b>	<b>21,746.59</b>	<b>28,634.08</b>	<b>21,746.59</b>
<b>Segment Results</b>					
Works contract	314.31	362.31	1,419.00	1,538.85	1,419.00
Real Estate	176.70	-	21.09	176.70	21.09
Unallocable	-	-	-	-	-
<b>Total</b>	<b>491.01</b>	<b>362.31</b>	<b>1,440.09</b>	<b>1,715.55</b>	<b>1,440.09</b>
Interest expense	168.82	156.75	577.71	683.34	577.71
Profit before tax	322.20	205.56	862.38	1,032.22	862.38
<b>Segment Assets</b>					
Works contract	18,300.21	19,943.49	17,821.02	18,300.21	17,821.02
Real Estate	3,415.74	2,477.38	3,488.22	3,415.74	3,488.22
Unallocable	2,669.46	2,829.86	2,647.59	2,647.59	2,647.59
<b>Total</b>	<b>24,385.41</b>	<b>25,250.74</b>	<b>23,956.84</b>	<b>24,385.41</b>	<b>23,956.84</b>
<b>Segment Liabilities</b>					
Works contract	10,618.28	10,842.33	8,286.79	10,618.28	8,286.79
Real Estate	150.28	1,287.52	1,280.12	150.28	1,280.12
Unallocable	1,012.60	1,456.73	2,488.46	1,012.60	2,488.46
<b>Total</b>	<b>11,781.16</b>	<b>13,586.59</b>	<b>12,055.37</b>	<b>11,781.16</b>	<b>12,055.37</b>

7.9.16  
Prakash Constrowell Ltd.  
Nashik

	<b>Notes:</b>																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								</
--	---------------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	----