



The Muthoot Group

Muthoot Finance Limited

Registered Office :
2nd floor, Muthoot Chambers,
Banerji Road, Kochi - 682 018
Kerala, India.
CIN : L65910KL1997PLC 011300

Phone : +91 484 2396478, 2394712
Fax : +91 484 2396506, 2397399
mails@muthootgroup.com
www.muthootgroup.com

Scrip Code: 533398
Symbol: MUTHOOTFIN

Ref: SEC/MFL/SE/2016/2065

January 28, 2016

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Department of Corporate Services
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Re: Unaudited Financial Results for the Quarter ended December 31, 2015

The Board of Directors of the Company at their meeting held at the Registered Office of the Company on today (January 28, 2016) has approved the unaudited financial statements for the quarter ended December 31, 2015.

We herewith enclose the financial results along with the Limited Review Report as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and request you to take on record and disseminate the same through the web site.

Thanking You,

For Muthoot Finance Limited


Maxin James
Company Secretary



MUTHOOT FINANCE LIMITED
Registered and Corporate Office: Muthoot Chambers,
Opposite Saritha Theatre Complex, 2nd Floor, Banerji Road, Kochi 682 018, India.
CIN No. L65910KL1997PLC011300

Ph.No. 0484 2396478, Fax No. 0484 2396506, Website : www.muthootfinance.com, Email id: mails@muthootgroup.com

Statement of Unaudited Financial Results for the Quarter & Nine months ended 31st December 2015

Particulars	Rs. in Lakhs					
	Standalone					
	Quarter ended			Year to date		Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from Operations	112,346.70	112,256.52	105,223.54	337,161.06	317,522.09	426,226.40
Other Operating Income	1,480.09	1,356.46	1,537.46	4,284.35	3,823.25	5,153.79
Total Income from Operations	113,826.79	113,612.98	106,761.00	341,445.41	321,345.34	431,380.19
Expenses						
Employee Benefits Expenses	15,820.03	16,226.75	16,269.06	48,116.30	47,265.33	63,042.74
Rent	4,293.22	4,319.87	4,118.86	12,765.39	12,262.20	16,495.33
Advertisement	1,289.94	1,793.94	1,970.95	4,766.39	4,943.81	6,506.46
Provisions & Write offs	741.58	1,457.04	349.73	3,254.92	1,553.29	3,714.35
Other Expenditure	5,374.71	5,407.17	5,360.38	15,634.27	15,567.16	20,871.49
Depreciation and Amortisation	1,455.59	1,429.50	2,167.63	4,286.02	6,315.23	8,411.86
Total Expenses	28,975.07	30,634.27	30,236.61	88,823.29	87,907.02	119,042.23
Profit from Operations before Other Income, Finance cost & Exceptional Items	84,851.72	82,978.71	76,524.39	252,622.12	233,438.32	312,337.96
Other Income	289.48	382.12	163.73	927.80	933.77	1,083.42
Profit from ordinary activities before Finance cost & Exceptional Items	85,141.20	83,360.83	76,688.12	253,549.92	234,372.09	313,421.38
Finance Cost	56,158.08	56,521.63	52,923.13	169,379.40	157,311.52	210,635.61
Profit from ordinary activities after Finance cost but before Exceptional Items	28,983.12	26,839.20	23,764.99	84,170.52	77,060.57	102,785.77
Exceptional Items	-	-	-	-	-	-
Profit from Ordinary Activities before tax	28,983.12	26,839.20	23,764.99	84,170.52	77,060.57	102,785.77
Tax expense (including deferred tax)	10,316.35	9,388.78	8,320.62	29,737.34	26,526.74	35,733.36
Net Profit from Ordinary Activities after tax	18,666.77	17,450.42	15,444.37	54,433.18	50,533.83	67,052.41
Extraordinary Items	-	-	-	-	-	-
Net Profit for the period	18,666.77	17,450.42	15,444.37	54,433.18	50,533.83	67,052.41
Paid up Equity share capital (Face value Rs. 10/- each)	39,804.40	39,804.40	39,706.38	39,804.40	39,706.38	39,796.64
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						468,553.77
a)Earnings Per Share (before extraordinary Items) (of Rs. 10/- each) (not annualised)						
Basic	4.69	4.39	3.88	13.68	12.81	16.97
Diluted	4.65	4.34	3.85	13.55	12.70	16.80
b)Earnings Per Share (after extraordinary Items) (of Rs.10/- each) (not annualised)						
Basic	4.69	4.39	3.88	13.68	12.81	16.97
Diluted	4.65	4.34	3.85	13.55	12.70	16.80

See accompanying notes to financial results



MUTHOOT FINANCE LIMITED
Registered and Corporate Office: Muthoot Chambers,
Opposite Saritha Theatre Complex, 2nd Floor, Banerji Road, Kochi 682 018, India.
CIN No. L65910KL1997PLC011300

Ph .No. 0484 2396478, Fax No. 0484 2396506, Website : www.muthootfinance.com, Email id: mails@muthootgroup.com

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	Rs. in Lakhs					
	Standalone					
	Quarter ended			Year to date		Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue:						
Financing	113,815.02	113,522.54	106,754.65	341,333.02	321,207.66	431,241.89
Power Generation	11.77	90.44	6.35	112.39	137.68	138.30
Total Revenue	113,826.79	113,612.98	106,761.00	341,445.41	321,345.34	431,380.19
2 Segment Result:						
Financing	29,187.41	26,860.06	24,098.47	84,628.45	77,496.43	103,596.68
Power Generation	6.02	84.70	(11.19)	89.24	85.06	68.14
Un-allocable income	289.48	382.12	163.73	927.80	933.77	1,083.42
Un-allocable expenses	(499.79)	(487.68)	(486.02)	(1,474.97)	(1,454.69)	(1,962.47)
Profit Before Tax	28,983.12	26,839.20	23,764.99	84,170.52	77,060.57	102,785.77
Tax expense (including deferred tax)	10,316.35	9,388.78	8,320.62	29,737.34	26,526.74	35,733.36
Profit after Tax	18,666.77	17,450.42	15,444.37	54,433.18	50,533.83	67,052.41
3 Capital Employed						
(Segment assets - Segment liabilities)						
Financing	540,877.48	552,965.85	493,900.89	540,877.48	493,900.89	514,035.53
Power Generation	432.42	442.18	454.44	432.42	454.44	398.60
Unallocated Assets/(Liabilities)	3,267.90	(27,691.40)	6,518.92	3,267.90	6,518.92	(6,083.72)
Total Capital Employed	544,577.80	525,716.63	500,874.25	544,577.80	500,874.25	508,350.41



MUTHOOT FINANCE LIMITED
Registered and Corporate Office: Muthoot Chambers,
Opposite Saritha Theatre Complex, 2nd Floor, Banerji Road, Kochi 682 018, India.
CIN No. L65910KL1997PLC011300

Ph .No. 0484 2396478, Fax No. 0484 2396506, Website : www.muthootfinance.com, Email id: mails@muthootgroup.com

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 28, 2016.
2. The above results have been subject to Limited Review by the Statutory Auditors of the Company.
3. The working results have been arrived at after considering provisions for standard assets and non-performing assets as per RBI guidelines, depreciation on fixed assets and other usual and necessary provisions.
4. The Company operates in two segments – Financing and Power Generation. These segments have been identified in line with the Accounting Standard on Segment Reporting (AS 17).
5. During the quarter, the company has made a further additional investment of 27,428,963 shares amounting to Rs 206.81 lakhs in its subsidiary company Asia Asset Finance PLC, Colombo.
6. The Company has maintained hundred percent asset cover by way of mortgage of immovable property and paripassu floating charge on current assets, book debts and loans & advances of the Company for its Listed Non Convertible Debentures aggregating to 343,393.64 lakhs as at December 31, 2015.
7. Previous period/year figures have been regrouped / reclassified wherever necessary to conform to current period/year presentation.

Kochi
28.01.2016

For and on behalf of the Board of Directors


George Alexander Muthoot
Managing Director



Independent Auditors' Review Report

To:

The Board of Directors
Muthoot Finance Limited
Cochin - 682 108

We have reviewed the accompanying statement of standalone unaudited financial results of **Muthoot Finance Limited** ('the Company') for the quarter and nine months ended 31st December, 2015 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Rangamani & Co
Chartered Accountants
(FRN: 003050 S)



R. Sreenivasan
Partner (M. No. 020566)



Place: Kochi
Date: January 28, 2016