

Zydus Wellness

Registered Office : CIN-L15201GJ1994PLC023490

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October 25, 2016

Listing Department
BOMBAY STOCK EXCHANGE LIMITED
P J Towers, Dalal Street, Fort,
Mumbai-400 001

Code: 531 335

Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Code: ZYDUSWELL

Re: **Unaudited Financial Results for the quarter / half year ended on September 30, 2016**

Dear Sir,

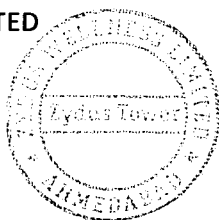
Please find attached herewith the unaudited financial results for the quarter / half year ended on September 30, 2016, reviewed by the Audit Committee and taken on record by the Board of Directors today i.e. October 25, 2016 pursuant to Regulation No. 33[2][a] of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

Please receive the same in order.

Thanking you,

Yours faithfully,
For, **ZYDUS WELLNESS LIMITED**


DHAVAL N. SONI
COMPANY SECRETARY



Encl.: As above

Statement of Unaudited Results for the Quarter and Six Months Ended 30/09/2016

Rupees in Lakhs						Rupees in Lakhs					
CONSOLIDATED						COMPANY					
			Year to date					Year to date			
3 Months ended 30/09/2016 [Unaudited]	Preceding 3 months ended 30/06/2016 [Unaudited]	Corresponding 3 months ended 30/09/2015 in the previous year [Unaudited]	figures for the current period ended 30/09/2016 [Unaudited]	Year to date figures for the previous year ended 30/09/2015 [Unaudited]	Sr. No.	Particulars	3 Months ended 30/09/2016 [Unaudited]	Preceding 3 months ended 30/06/2016 [Unaudited]	Corresponding 3 months ended 30/09/2015 in the previous year [Unaudited]	figures for the current period ended 30/09/2016 [Unaudited]	Year to date figures for the previous year ended 30/09/2015 [Unaudited]
11,190	11,611	10,395	22,801	20,738	1	Income from operations	2,669	2,572	2,523	5,241	4,852
52	75	65	127	103	a	Gross Sales	3,473	2,349	2,840	5,872	4,701
11,242	11,686	10,460	22,928	20,841	b	Other operating income	6,142	4,921	5,363	11,063	9,553
3,391	2,874	3,093	6,265	5,995	c	Total income from operations	1,656	1,426	1,468	3,082	2,875
5	24	35	29	71	d	Expenses	0	19	2	19	12
(394)	29	(195)	(365)	(171)	e	Cost of materials consumed	(56)	(38)	(24)	(94)	(80)
734	808	691	1,542	1,390	f	Purchases of stock-in-trade	63	59	58	122	112
1,161	1,080	1,048	2,241	1,913	g	Changes in inventories of finished goods, work-in-progress and stock-in-trade	513	481	534	994	912
180	176	169	356	340	h	Excise duty	94	92	87	186	178
1,439	2,733	1,245	4,172	3,437	i	Employee benefits expense	389	365	280	754	485
1,859	2,169	1,851	4,028	3,836	j	Depreciation and amortisation expense	890	884	797	1,774	1,608
8,375	9,893	7,937	18,268	16,811	k	Advertisement & sales promotion expenses	3,549	3,288	3,202	6,837	6,102
2,867	1,793	2,523	4,660	4,030	l	Other expenses	2,593	1,633	2,161	4,226	3,451
793	899	780	1,692	1,508	m	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	597	755	754	1,352	1,444
3,660	2,692	3,303	6,352	5,538	n	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,190	2,388	2,915	5,578	4,895
3	2	3	5	6	o	Finance costs	0	1	2	1	3
3,657	2,690	3,300	6,347	5,532	p	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,190	2,387	2,913	5,577	4,892
0	0	0	0	0	q	Exceptional items	0	0	0	0	0
3,657	2,690	3,300	6,347	5,532	r	Profit / (Loss) from ordinary activities before tax (7-8)	3,190	2,387	2,913	5,577	4,892
380	296	332	676	573	s	Tax expense	(17)	41	3	24	29
3,277	2,994	2,968	5,671	4,959	t	Net Profit / (Loss) for the period (9-10)	3,207	2,346	2,910	5,553	4,863
0	0	0	0	0	u	Share of profit / (loss) of associates	0	0	0	0	0
70	48	58	118	96	v	Minority interest	0	0	0	0	0
3,207	2,246	2,910	5,553	4,863	w	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (11+12-13)	3,207	2,346	2,910	5,553	4,863
0	0	0	0	0	x	Other Comprehensive Income (OCI)	0	0	0	0	0
3,207	2,246	2,910	5,553	4,863	y	Total Comprehensive Income (14+15)	3,207	2,346	2,910	5,553	4,863
3,907	3,907	3,907	3,907	3,907	z	Paid-up equity share capital (Face Value Rs. 10/-)	3,907	3,907	3,907	3,907	3,907
8,21	6,01	7,45	14,21	12,45	aa	Earnings per share (not annualised):	8,21	6,01	7,45	14,21	12,45
8,21	6,01	7,45	14,21	12,45	ab	Basic (Rs.)	8,21	6,01	7,45	14,21	12,45
8,21	6,01	7,45	14,21	12,45	ac	Diluted (Rs.)	8,21	6,01	7,45	14,21	12,45

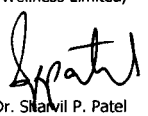
Notes :

- [1] The above results for the quarter ended September 30, 2016 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on October 25, 2016.
- [2] The above results have been prepared in accordance with the Companies [Indian Accounting Standards] Rules, 2015 [Ind AS] prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015. There is a possibility that these financial results for the quarter/ six months may require adjustments before constituting the final Ind AS financial statements as of and for the year ending March 31, 2017 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by Ministry of Company Affairs or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
- [3] The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS. Pursuant to this circular the above results do not include Ind AS compliant results for the previous year ended March 31, 2016, as the same are not mandatory.
- [4] The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015. The Ind AS compliant corresponding figures of the previous year have not been subjected to review/ audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- [5] The Company operates in one segment, namely "Consumer Products".
- [6] The reconciliation of Gross sales as reported in accordance with previous GAAP to that reported under Ind AS is given below:

Rupees in Lakhs		Rupees in Lakhs	
CONSOLIDATED		COMPANY	
3 Months ended 30/06/2015	Year to date figures for the current period ended 30/09/2015	3 Months ended 30/06/2015	Year to date figures for the current period ended 30/09/2015
[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]
11,159	22,227	2,740	5,241
764	1,489	217	389
10,395	20,738	2,523	4,852
	Gross sales as per previous GAAP		
	Less : Trade promotion expenses [Regrouped from Advertisement & promotion expenses]		
	Gross sales as per Ind AS		

[7] The reconciliation of net profit reported in accordance with previous GAAP for corresponding 3 months ended September 30, 2015 and 6 months ended September 30, 2015 with total comprehensive income as reported in these results under Ind AS is given below:

Rupees in Lakhs		Rupees in Lakhs	
CONSOLIDATED		COMPANY	
3 Months ended 30/09/2015	Year to date figures for the current period ended 30/09/2015	3 Months ended 30/09/2015	Year to date figures for the current period ended 30/09/2015
[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]
2,911	4,863	2,911	4,863
(0.04)	0.20	-	-
(0.03)	Less : Fair Valuation adjustments for financial assets	(0.03)	(0.05)
	Less : Others		
2,910	4,863	2,911	4,863
	Net profit / Total comprehensive income as per Ind AS		

Statement of Assets & Liabilities				
Rupees in Lakhs				Rupees in Lakhs
CONSOLIDATED				COMPANY
As at current half year end 30/09/2016	Particulars			As at current half year end 30/09/2016
[Unaudited]				[Unaudited]
	A	ASSETS:		
	1	Non-Current Assets:		
	a	Fixed Assets :		
5,638	i	Property, Plant and Equipment		1,861
475	ii	Capital work-in-progress		1
2,282	iii	Goodwill		2,282
34	iv	Other Intangible Assets		12
	b	Financial Assets:		
0	i	Non- Current Investments		245
333	ii	Other Non-Current Financial Assets		92
5,381	c	Other Non-Current Assets		545
14,143		Total Non-Current Assets:		5,038
	2	Current Assets:		
2,785	a	Inventories		468
	b	Financial Assets:		
3,015	i	Current Investments		17,504
436	ii	Trade Receivables		41
6	iii	Cash and cash equivalents		4
41,309	iv	Bank Balances other than above		31,909
358	v	Other Current Financial Assets		56
1,468	c	Other Current Assets		685
49,377		Total Current Assets		50,667
63,520		TOTAL-ASSETS		55,705
	B	EQUITY AND LIABILITIES:		
	1	Equity:		
3,907	a	Equity Share Capital		3,907
49,363	b	Other Equity		49,363
53,270		Total Equity		53,270
950	2	Non-Controlling Interest		
	3	Non-Current Liabilities:		
	a	Financial Liabilities:		
48	i	Other Non-Current Financial Liabilities		47
104	b	Provisions		40
363	c	Deferred Tax Liabilities [Net]		88
515		Total Non-Current financial Liabilities		175
	4	Current Liabilities:		
	a	Financial Liabilities:		
6,956	i	Trade Payables		1,770
672	ii	Other Financial Liabilities		331
980	b	Other Current Liabilities		128
111	c	Provisions		31
66	d	Current Tax Liabilities [Net]		0
8,785		Total Current Liabilities		2,260
63,520		TOTAL EQUITY AND LIABILITIES		55,705
By Order of the Board, For Zydus Wellness Limited,  Dr. Sharvil P. Patel Chairman Ahmedabad, October 25, 2016				