



MANALI
PETROCHEMICALS

Manali Petrochemicals Limited

Ponneri High Road, Manali, Chennai - 600 068.

Phone : 044 - 25941025

Fax : 044-25941199

Ref: MPL / SectI / BSE & NSE / E-2 & E-3 / 2015

November 4, 2015

The Manager,
Listing Department,
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai - 400 001.
Stock Code: 500268

The Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051
Stock Code: MANALIPETC

Dear Sir,

Sub: Outcome of Board Meeting held today

- a. The Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2015 was approved by the Board of Directors at the meeting held today and the same together with a copy of the Limited Review Report of the Auditors is enclosed.
- b. The Board has granted in principle approval for setting up an overseas subsidiary through which the Company proposes to expand its global footprint.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Manali Petrochemicals Limited

R Kothandaraman
Company Secretary

Encl.: as stated

Statement of Standalone unaudited Results for the Quarter and Six months ended 30.09.2015									
PART I	Sl. #	Particulars	Unaudited			Audited			
			3 months ended 30/09/2015	Preceding 3 months ended 30/06/2015	Corresponding 3 months ended in the Previous Year 30/09/2014	Year to date figures for current period ended 30/09/2015	Year to date figures for Previous year ended 30/09/2014	Previous Year ended 31/03/2015	
	1	Income from Operations a) Net Sales / Income from Operations (Net of excise duty) b) Other Operating Income	17,136.36 28.28	16,956.18 30.74	19,138.09 27.38	34,092.54 59.03	35,383.16 42.62	73,221.73 91.26	
		Total Income from Operations (Net)	17,164.64	16,986.92	19,165.47	34,151.57	35,425.78	73,312.99	
	2	Expenses a) Cost of materials consumed b) Purchase of Stock-in-Trade (Traded Goods) c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense e) Power and Fuel f) Depreciation and amortisation expense h) Other expenses	7,251.24 4,071.71 1064.47 553.18 1,174.07 143.38 692.60	10,472.52 376.76 (950.40) 539.10 1,565.06 139.24 2,809.23	12,433.88 199.64 94.22 1,071.95 1,882.74 148.15 1,424.64	17,723.76 4,448.47 114.07 1,092.28 2,739.13 282.62 3,501.84	23,681.39 709.81 (169.09) 1,537.18 3,855.47 288.38 2,422.77	47,156.21 1,670.48 608.09 2,696.90 7,419.77 554.72 6,742.89	
		Total Expenses	14,950.65	14,951.51	17,255.22	29,902.17	32,325.91	66,849.06	
	3	Profit from operations before other income, finance costs & exceptional items (1 - 2)	2,213.99	2,035.41	1,910.25	4,249.40	3,099.87	6,463.93	
	4	Other Income	240.37	210.32	94.12	450.69	304.68	736.56	
	5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	2,454.36	2,245.73	2,004.37	4,700.09	3,404.55	7,200.49	
	6	Finance costs	27.69	32.09	66.22	59.78	104.96	247.62	
	7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	2,426.67	2,213.64	1,938.15	4,640.31	3,299.59	6,952.87	
	8	Exceptional Items							
	9	Profit / (Loss) from ordinary activities before tax (7 - 8)	2,426.67	2,213.64	1,938.15	4,640.31	3,299.59	6,952.87	
	10	Net Tax Expense	770.57	740.25	632.25	1,510.82	1,307.88	2,553.75	
	11	Net Profit after taxes (9-10)	1,656.10	1,473.39	1,305.90	3,129.49	1,991.71	4,399.12	
	12	Paid-up equity share capital (Face value of Rs.5/- each)							
	13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting Year							
	14	Earnings per Share (EPS) of Rs.5/- each (a) Basic and (b) Diluted (not annualised)	0.96	0.86	0.76	1.82	1.16	2.56	



Select Information for the Quarter ended 30.09.2015								
PART II	Sl. #	Particulars	3 months ended 30/09/2015	Preceding 3 months ended 30/06/2015	Corresponding 3 months ended in the Previous Year 30/09/2014	Year to date figures for current period ended 30/09/2015	Year to date figures for Previous year ended 30/09/2014	Previous Year ended 31/03/2015
A	1	PARTICULARS OF SHAREHOLDING Public Shareholding: - Number of Shares	94,917,028 55.18%	94,917,028 55.18%	94,917,028 55.18%	94,917,028 55.18%	94,917,028 55.18%	94,917,028 55.18%
	2	Promoters and promoter group shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter & promoter group) b) Non-Encumbered - Percentage of (as a % of the total share capital of the company) - Number of shares - Percentage of shares (as a % of the total shareholding of promoter & promoter group) - Percentage of (as a % of the total share capital of the company)	77,082,201 100.00% 44.82%	77,082,201 100.00% 44.82%	77,082,201 100.00% 44.82%	77,082,201 100.00% 44.82%	77,082,201 100.00% 44.82%	77,082,201 100.00% 44.82%

Particulars		3 months ended 30/09/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	14
	Disposed off during the quarter	14
	Remaining unresolved at the end of the quarter	NIL



Notes:

1) Statement of Assets and Liabilities		[Rs. In Lakhs]	
SL No.	Particulars	As at 30.09.2015 Unaudited	As at 31.03.2015 Audited
A EQUITY AND LIABILITIES			
1	Shareholders' Funds		
	(a) Share Capital	8,603.47	8,603.47
	(b) Reserves and Surplus	19,009.98	15,880.49
	Sub-total - Shareholders' Funds	27,613.45	24,483.96
2	Non-current Liabilities		
	(a) Deferred Tax liabilities (Net)	359.31	313.92
	(b) Other long-term liabilities	145.68	161.01
	(c) Long-term Provisions	136.05	122.29
	Sub-total - Non-current Liabilities	641.04	597.22
3	Current liabilities		
	(a) Short-term Borrowings	294.33	67.04
	(b) Trade Payables	12,937.77	10,020.31
	(c) Other current liabilities	4,103.24	3,247.46
	(d) Short-term Provisions	2,325.16	2,375.66
	Sub-total - Current Liabilities	19,660.50	15,710.47
	TOTAL - EQUITY AND LIABILITIES	47,914.99	40,791.65
B ASSETS			
1	Non-current Assets		
	(a) Fixed assets	11,487.84	11,099.41
	(b) Non-current Investments	417.73	417.60
	(c) Long-term loans and advances	1,750.87	1,742.47
	Sub-total - Non-current assets	13,656.44	13,259.48
2	Current assets		
	(a) Current investments	12,553.62	7,774.44
	(b) Inventories	8,297.14	7,564.89
	(c) Trade receivables	9,212.12	7,961.73
	(d) Cash and cash equivalents	1,444.95	2,234.98
	(e) Short-term loans and advances	2,750.72	1,996.13
	Sub-total - Current Assets	34,258.55	27,532.17
	TOTAL - ASSETS	47,914.99	40,791.65

- 2) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 4, 2015 and have been subjected to limited review by the Statutory Auditors of the Company.
- 3) The Company operates only in one business segment, viz., Petrochemicals.
- 4) Previous period figures have been regrouped / reclassified, wherever necessary.

Place Chennai
Date : November 4, 2015



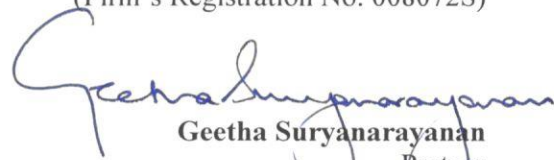

Muthukrishnan Ravi
Managing Director



**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
MANALI PETROCHEMICALS LTD**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Manali Petrochemicals Limited** ("the Company") for the quarter and six months ended September 30, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our notice that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter and six months ended September 30, 2015 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**,
Chartered Accountants
(Firm's Registration No. 008072S)


Geetha Suryanarayanan
Partner
(Membership No. 29519)

Chennai, November 4th, 2015

