November 04, 2016

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061/41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com **Scrip Code: 532345**	**National Stock Exchange of India Ltd.** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Email: cmlist@nse.co.in **Scrip Code : GATI**

Dear Sir,

Sub: - Press release

Please find enclosed the press release titled **"Gati registers topline growth of 5.2%."**

This is for your information and record please.

Thanking you,

Yours faithfully,
For **Gati Limited**

GATI LIMITED HYDERABAD

Amit Pathak
Company Secretary

For Immediate Release

Gati registers topline growth of 5.2%

Consolidated Financial Highlights of Q2 FY'17

- **Consolidated Revenue of Rs 428.8 crore in Q2 FY'17, up by 5.2% over Q2 FY'16**
- **PAT at Rs 8.4 crore in Q2 FY'17, up 1.4% over Q2 FY'16**
- **Strategic investment made in BrownTape Technologies Private Limited**

Hyderabad, November 04, 2016: GATI Ltd. (NSE: GATI, BSE: 532345) India's leader in Express Distribution, Supply Chain Solutions, and E-commerce logistics solutions declared its financial results for the second quarter ended 30th September 2016.

In Second Quarter of FY2017, the company registered consolidated revenue of Rs 428.8 crore, up 5.2 % over Q2 FY'16. The business environment in Q2 FY17 remained sluggish.

The consolidated net profit rose by 1.4% to Rs 8.4 crore in Q2 FY'17, from Rs 8.3 crore in Q2FY'16.

Segmental Highlights:

1. Gati Kintetsu Express Private Ltd - Express Distribution and Supply Chain Solutions

- In Q2FY'17, GATI-KWE registered a total income of Rs 286.7 crore, delivering 2.1% YOY growth
- EBITDA grew by 2.3% to Rs 22 crore in Q2FY'17, from Rs 21.5 crore in Q2FY'16. This represents a 10 bps YOY improvement in margin.
- The company has successfully stabilized its technology automation initiative that ensures 100% package visibility across its pan India network. This gives the company a significant competitive advantage in terms of enhanced reliability in operations, and customer satisfaction.

2. Gati E-commerce Logistics (E-connect)

- Gati's E-connect registered a revenue growth of 3.3% YOY at Rs 46.6 crore
- The volume of packages handled increased 21% YOY driven, with a significant higher contribution from the smaller weight segments.
- Progressing its automation initiative further, Gati commissioned its fully-automated package sortation facility at its strategic hub in North region
- Gati makes strategic investment in Browntape Technologies Pvt. Ltd., a Multi-Channel e-Commerce technology platform, to meet the Company's long term growth strategy for e-Commerce business

GATI LIMITED HYDERABAD

3. Gati Kausar

- Commercial operations commenced in the state-of-the-art Refrigerated Express Distribution Center with the capacity of 5600 pallet positions in NCR region.

Commenting on the company's quarterly performance, **Mr. Mahendra Agarwal, Founder & CEO** said,

"Despite a soft business environment in the current quarter, we are encouraged by a number of factors that will contribute to the long-term growth of our unique Supply Chain solutions portfolio. The GST roll-out will help unlock the much needed efficiencies in the way businesses operate today and we are distinctively positioned with our network and technology to support this transition. We will continue to evolve our relationships with our customers going forward and work closely with them to solve the supply chain needs of a post-GST environment. Our strategic alliance with Browntape allows us to provide unique single-window solution to online sellers by integrating our logistics capabilities with Browntape's order management platform seamlessly"

About Gati Ltd:

Gati Limited (www.gati.com) is a pioneer and leader in Express Distribution and Supply Chain Solutions in India delivers over 280,000 packages everyday. Having started as a cargo management company in 1989, Gati has grown into an organization with more than 5,000 business partners and a network reach of 672 out of total 676 districts in India. Gati has over 4,500 vehicles on the road excluding their fleet of refrigerated vehicles, and world class warehousing facilities across India. Furthermore, Gati has a strong market presence in the Asia Pacific region and South Asian countries. Gati has offices in India, Singapore, Hong Kong, China, Nepal and Thailand. The company now handles over 280,000 packages everyday across 672 districts in India.

