

PDS Multinational Fashions Limited

No. 758 & 759, II Floor, 19th Main,
HSR Layout, Sector- II,
Bangalore-560102, Karnataka, India.

CIN:L18101DL2011PLC217162;Website:www.pdsmultinational.com



PDS/Listing/2015-16/46

February 12, 2016

The General Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai-400051.

The General Manager,
Corporate Service Department
BSE Limited
P. J Tower, Dalal Street, Fort,
Mumbai-400001

Scrip Code/ID: NSE: PDSMFL;

BSE: 538730

SUB: OUTCOME OF BOARD MEETING HELD ON 12TH FEBRUARY, 2016

Dear Sir/Madam,

In compliance to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its Meeting held today, 12th February, 2016, considered and took on record the Un-Audited Financial Results for the quarter and period ended 31st December, 2015.

A copy of Financial Results for the quarter and period ended 31st December, 2015 along with Auditors' Limited Review Report is enclosed herewith.

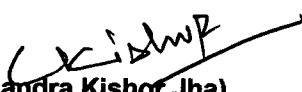
The above is for your information and record.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For PDS Multinational Fashions Limited


(Chandra Kishor Jha)
Company Secretary

Encl: As above

PDS MULTINATIONAL FASHIONS LIMITED

Regd. Office: A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110 028
CIN : L18101DL2011PLC217162 | Email : investors@pdsmultinational.com | Phone: 080-67653000



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015.

(Rupees in Lacs except earning per share data)

Sl. No.	Particulars	CONSOLIDATED						STANDALONE					
		3 months ended	3 Months ended	3 Months ended	9 Months ended	9 Months ended	Year ended	3 months ended	3 Months ended	3 Months ended	9 Months ended	9 Months ended	Year ended
		Dec 31,2015 (Unaudited)	Sep 30,2015 (Unaudited)	Dec 31,2014 (Unaudited)	Dec 31,2015 (Unaudited)	Dec 31,2014 (Unaudited)	March 31,2015 (Audited)	Dec 31,2015 (Unaudited)	Sep 30,2015 (Unaudited)	Dec 31,2014 (Unaudited)	Dec 31,2015 (Unaudited)	Dec 31,2014 (Unaudited)	March 31,2015 (Audited)
	Income from Operations												
1	a) Net Sales/ Income from Operations	1,01,513.93	1,07,705.96	91,781.45	3,03,732.97	2,74,666.43	3,84,064.71	508.46	1,143.55	133.00	2,221.33	351.13	693.30
	b) Other Operating Income	1,287.76	1,161.71	321.95	3,578.58	1,952.85	3,169.87	-	-	29.69	-	63.78	-
	Total Income from operations (a+b)	1,02,801.69	1,08,867.67	92,103.41	3,07,311.56	2,76,619.28	3,87,234.59	508.46	1,143.55	162.69	2,221.33	414.91	693.30
2	Expenses												
	a) Purchase of Stock in Trade	88,167.25	93,263.55	74,836.59	2,64,176.97	2,17,522.63	3,34,919.97	89.25	794.12	31.82	1,219.54	62.35	146.74
	b) Changes in inventories of finished goods,work in progress and stock in trade.	407.44	261.36	5,125.67	1,157.28	21,550.48	(1,209.17)	-	-	-	-	-	-
	c) Employee benefits expense	5,929.63	6,158.39	5,131.03	17,967.61	16,319.60	22,100.97	163.80	188.84	98.53	517.62	272.91	355.90
	d) Depreciation and amortisation expense	428.96	250.42	387.19	1,039.34	1,127.89	1,463.48	16.99	15.34	24.40	103.09	73.20	98.46
	e) Other Expenses	7,719.91	7,931.21	6,387.07	22,485.03	19,511.64	25,984.01	122.99	187.42	71.41	357.63	220.92	296.90
	Total expenses	1,02,653.19	1,07,864.92	91,867.65	3,06,826.23	2,76,032.24	3,83,269.27	393.03	1,185.71	226.16	2,197.88	629.38	898.00
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	148.51	1,002.74	235.88	485.33	587.04	3,975.32	115.43	(42.16)	(63.47)	23.45	(214.47)	(204.70)
4	Other Income	846.46	504.98	821.34	3,278.80	1,972.91	1,364.10	0.06	2.58	-	3.24	10.10	10.12
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3 +/- 4)	994.96	1,507.72	1,057.20	3,764.13	2,559.95	5,339.42	115.49	(39.58)	(63.47)	26.68	(204.37)	(194.58)
6	Finance costs	361.17	447.59	368.68	1,214.32	1,189.11	1,882.86	7.90	15.76	50.82	28.89	52.15	6.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	633.79	1,060.13	688.62	2,549.80	1,370.84	3,456.56	107.58	(55.34)	(114.29)	(2.21)	(256.52)	(200.58)
8	Exceptional Items	(26.36)	(6.95)	(4.68)	(23.19)	(19.92)	(61.82)	(18.16)	-	-	(18.16)	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7 +/- 8)	607.43	1,053.18	683.94	2,526.62	1,350.92	3,394.75	89.42	(55.34)	(114.29)	(20.37)	(256.52)	(200.58)
10	Tax Expense	198.49	283.41	221.81	545.12	266.98	540.77	31.08	(17.59)	(33.33)	(44.52)	-	(17.06)
11	Net Profit/(Loss) from Ordinary Activities after tax (9 +/- 10)	408.94	769.77	462.03	1,981.50	1,083.94	2,853.98	58.35	(37.74)	(80.96)	24.15	(256.52)	(183.52)
12	Extraordinary Item (Net of tax expense: Rs. Nil)	-	-	-	-	-	-	-	-	-	-	(79.24)	-
13	Net Profit/(Loss) for the Period (11 +/- 12)	408.94	769.77	462.03	1,981.50	1,083.94	2,853.98	58.35	(37.74)	(80.96)	24.15	(177.28)	(183.52)
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	233.67	276.88	79.55	651.54	193.20	674.85	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes,minority interest and share of profit/(loss) of associates (13 +/- 14 +/- 15)	175.27	492.89	382.48	1,329.96	890.74	2,179.13	58.35	(37.74)	(80.96)	24.15	(177.28)	(183.52)

Sl. No.	Particulars	3 months ended Dec 31, 2015 (Unaudited)	3 Months ended Sep 30, 2015 (Unaudited)	3 Months ended Dec 31, 2014 (Unaudited)	9 Months ended Dec 31, 2015 (Unaudited)	9 Months ended Dec 31, 2014 (Unaudited)	Year ended March 31, 2015 (Audited)	3 months ended Dec 31, 2015 (Unaudited)	3 Months ended Sep 30, 2015 (Unaudited)	3 Months ended Dec 31, 2014 (Unaudited)	9 Months ended Dec 31, 2015 (Unaudited)	9 Months ended Dec 31, 2014 (Unaudited)	Year ended March 31, 2015 (Audited)
17	Paid-up equity share capital (Face value of Rs.10/-each)	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	42,060.93	-	-	-	-	-	7,681.53
19(I)	Earning Per Share (before extraordinary items) (of Rs.10 each) (not annualised):												
	(a) Basic	0.67	1.89	1.47	5.11	3.42	10.21	0.22	(0.14)	(0.31)	0.09	(0.89)	(0.86)
	(b) Diluted	0.67	1.89	1.47	5.11	3.42	10.21	0.22	(0.14)	(0.31)	0.09	(0.89)	(0.86)
19(II)	Earning Per Share (after extraordinary items) (of Rs.10 each) (not annualised):												
	(a) Basic	0.67	1.89	1.47	5.11	3.42	10.21	0.22	(0.14)	(0.31)	0.09	(0.89)	(0.86)
	(b) Diluted	0.67	1.89	1.47	5.11	3.42	10.21	0.22	(0.14)	(0.31)	0.09	(0.89)	(0.86)

NOTES TO FINANCIAL RESULTS:

- 1) The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on Feb 12th, 2016.
- 2) The Statutory Auditors have carried out a "Limited Review" of the Financial Results for the Quarter Ended Dec 31, 2015.
- 3) Figures of the previous periods have been regrouped and rearranged wherever necessary to make them comparable with those of the current period.



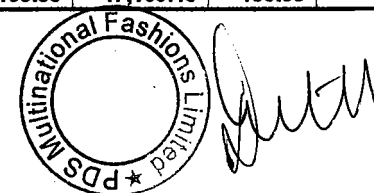
By Order of the Board

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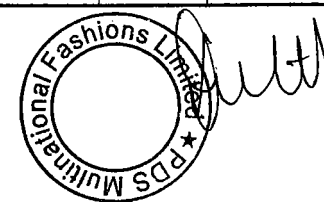
Chairman

Place: Gurgaon
Date: Feb 12th, 2016.

Segment Reporting												
Geographical Segment	3 months ended	%	3 Months ended	%	3 Months ended	%	9 Months ended	%	9 Months ended	%	Year ended	%
	Dec 31,2015		Sep 30,2015		Dec 31,2014		Dec 31,2015		Dec 31,2014		March 31,2015	
	(Unaudited)		(Unaudited)		(Unaudited)		(Unaudited)		(Unaudited)		(Audited)	
1. Segment Revenue												
Asia	97,265.12	90.67	1,03,892.77	90.47	83,536.23	87.24	2,87,052.12	89.39	2,54,843.11	87.91	3,55,273.44	87.72
Europe	7,925.70	7.39	9,045.74	7.88	10,127.21	10.58	28,245.15	8.80	29,583.30	10.20	42,494.23	10.49
Rest of world	2,084.29	1.94	1,894.25	1.65	2,088.99	2.18	5,841.76	1.82	5,467.03	1.89	7,240.34	1.79
Total*	1,07,275.10	100.00	1,14,832.77	100.00	95,752.43	100.00	3,21,139.02	100.00	2,89,893.44	100.00	4,05,008.01	100.00
Less: Inter Segment Revenue	4,473.41		5,965.10		3,649.02		13,827.47		13,274.16		17,773.42	
Net Sales/Income from operations	1,02,801.69		1,08,867.66		92,103.41		3,07,311.55		2,76,619.29		3,87,234.59	
2. Segment Results												
Profit /(Loss) before Tax and Interest												
Asia	4,513.95	495.51	4,342.79	286.83	3,495.98	348.89	12,118.00	322.95	9,336.07	367.56	3,851.08	55.60
Europe	(1,691.57)	(185.69)	(585.90)	(38.70)	(906.99)	(90.52)	(2,623.03)	(69.90)	(2,339.73)	(92.11)	1,804.26	26.05
Rest of world	(1,911.40)	(209.82)	(2,242.84)	(148.13)	(1,586.97)	(158.38)	(5,742.68)	(153.04)	(4,456.29)	(175.44)	1,270.95	18.35
Total	910.98	100.00	1,514.05	100.00	1,002.02	100.00	3,752.29	100.00	2,540.05	100.00	6,926.29	100.00
Less : (i) Interest	361.17		447.59		318.17		1,214.32		1,189.11		1,882.85	
Less : (ii) Elimination	-		-		-		-		-		1,648.69	
(iii) Other Un-allocable Expenditure net off.	57.62		(6.93)		-		(11.35)		-		-	
Total Profit before Tax**	607.43		1,059.53		683.85		2,526.62		1,350.93		3,394.75	
Capital Employed per Segment												
Asia	26,558.30	49.59	30,537.52	57.29	30,721.31	65.14	26,558.30	49.59	30,721.31	65.14	23,733.07	47.66
Europe	5,134.86	9.59	3,987.15	7.48	3,964.56	8.41	5,134.86	9.59	3,964.56	8.41	7,635.21	15.33
Rest of world	13,659.77	25.51	9,952.40	18.67	12,473.61	26.45	13,659.77	25.51	12,473.61	26.45	9,218.31	18.51
Unallocated	8,200.99	15.31	8,829.42	16.56			8,200.99	15.31			9,212.57	18.50
Total	53,553.91	100.00	53,306.49	100.00	47,159.48	100.00	53,553.91	100.00	47,159.48	100.00	49,799.15	100.00



Business Segment	3 months ended	%	3 Months ended	%	3 Months ended	%	9 Months ended	%	9 Months ended	%	Year ended	%
	Dec 31,2015 (Unaudited)		Sep 30,2015 (Unaudited)		Dec 31,2014 (Unaudited)		Dec 31,2015 (Unaudited)		Dec 31,2014 (Unaudited)		March 31,2015 (Audited)	
Segment Revenue												
Garments and other consumer products	1,04,831.96	97.72	1,12,789.52	98.22	94,961.90	97.88	3,14,492.94	97.93	2,87,180.50	97.72	4,02,011.79	97.61
Other segments	2,443.14	2.28	2,043.25	1.78	2,054.69	2.12	6,646.08	2.07	6,713.82	2.28	9,856.52	2.39
Total	1,07,275.10	100.00	1,14,832.77	100.00	97,016.59	100.00	3,21,139.02	100.00	2,93,894.32	100.00	4,11,868.31	100.00
Less: Inter Segment Revenue	4,473.41		5,965.10		4,913.18		13,827.47		17,275.04		24,633.72	
Net Segment Revenue	1,02,801.69		1,08,867.66		92,103.41		3,07,311.55		2,76,619.29		3,87,234.59	
Segment Results												
Profit/(Loss) before Tax and Interest												
Garments and other consumer products	2,814.79	308.99	3,774.61	249.31	2,633.94	262.86	9,567.12	254.97	7,112.88	280.03	5,710.69	82.45
Other segments	(1,903.81)	(208.99)	(2,260.56)	(149.31)	(1,631.92)	(162.86)	(5,814.83)	(154.97)	(4,572.83)	(180.03)	1,215.60	17.55
Total	910.98	100.00	1,514.05	100.00	1,002.02	100.00	3,752.29	100.00	2,540.05	100.00	6,926.29	100.00
Less : (i) Interest	361.17		447.59		318.17		1,214.32		1,189.11		1,882.85	
Less : (ii) Elimination	-		-		-		-		-		1,648.69	
(iii) Other Un-allocable Expenditure net off.	57.62		(6.93)		-		(11.35)		-		-	
Total Profit before Tax**	607.43		1,059.53		683.85		2,526.62		1,350.93		3,394.75	
Capital employed per segment												
Garments and other consumer products	35,980.17	67.18	35,637.69	66.85	33,897.47	71.88	35,980.17	67.18	33,897.47	71.88	33,321.55	66.91
Other segments	9,372.76	17.50	8,839.38	16.58	13,262.01	28.12	9,372.76	17.50	13,262.01	28.12	7,515.58	15.09
Unallocated	8,200.99	15.31	8,829.42				8,200.99	15.31			8,962.03	18.00
Total	53,553.91	100.00	53,306.49	83.44	47,159.48	100.00	53,553.91	100.00	47,159.48	100.00	49,799.15	100.00
** This does not include Extraordinary item.												
Notes:												
a) Segment expenses does not include tax expenses.												
b) For current period & previous year, the geographical segments of the Company based on the location of assets are Asia, Europe & Rest of world.												



AUDITORS' LIMITED REVIEW REPORT

To The Board of Directors,

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **PDS Multinational Fashions Limited** ("the Holding Company") & its foreign subsidiary (the Holding Company and its foreign subsidiary together referred to as "the Group") for the quarter and nine months ended December 31, 2015 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management, has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquire of Holding Company personal and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We did not review the interim financial statements/results of its foreign subsidiary namely Multinational Textile Group Limited included in the consolidated financial results, whose interim financial statements/results reflect, total revenue of ₹ 30,930,916,473 and ₹ 10,180,327,095 for the Quarter and Nine months ended December 31, 2015, respectively, and total profit after tax (net) of ₹ 191,186,332 and ₹ 35,506,112 for the Quarter and Nine months ended December 31, 2015, respectively, as considered in the consolidated financial results. These interim financial statements/results have been reviewed by other auditor whose report have been furnished to us by the management, and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of aforesaid foreign subsidiary, is based solely on the reports of the other auditor.
4. Based on our review conducted as stated above and based on the consideration of the report of the other auditor referred to in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards & other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For S. R. Dinodia & Co. LLP.*Chartered Accountants,*

Firm's Registration Number 001478N/N500005

**(Pallavi Dinodia)***Partner*

Membership Number 500618

Place: New Delhi

Date: **12 FEB 2016**

AUDITOR'S LIMITED REVIEW REPORT

To The Board of Directors,

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **PDS Multinational Fashions Limited** ("the company"), for the quarter and nine months ended **December 31st, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. R. Dinodia & Co. LLP.

Chartered Accountants,

Firm's Registration Number 001478N/N500005



(Pallavi Dinodia)

Partner

Membership Number 500618

Place: New Delhi

Date: **12 FEB 2016**