

30th May, 2019

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Dear Sir / Madam,

Sub: Outcome of Board Meeting

This is to inform you outcome of the meeting of the Board of the Directors held today ie. 30th May, 2019 at 2:00 p.m. at Plot No. 1, L.B.S. Marg, Gandhinagar, Kanjurmarg (W), Mumbai – 400078

The Board, in compliance of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, considered and approved the Standalone & Consolidated Audited Financial Results for the quarter and year ended 31st March, 2019 as reviewed & recommended by the Audit Committee. The Standalone & Consolidated Financial Results alongwith the respective Standalone & Consolidated Auditors Reports & Declaration are enclosed herewith.

In terms of Regulation 47 of SEBI (Listing & Disclosure Requirements) Regulations, 2015, the extract of financial results, in the prescribed format, shall be published on 31.05.2019 in The Financial Express (All Edition) and Mumbai Lakshadeep (Vernacular Language). The full format of the Standalone & Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2019 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. at the Bombay Stock Exchange Limited (www.bseindia.com) and National Stock Exchange Limited (www.nseindia.com) and on the Company's website at www.cinevistaas.com

Further, we would like to inform you that the following was considered and approved by the Board:

1. The Standalone & Consolidated Company's Audited Balance Sheet as on March 31, 2019 and Profit & Loss Statement for the year ended on that date together with relative Notes thereon, Directors Report, Auditors Report, Corporate Governance Reports, etc. of the Company for the year ended 31st March, 2019



CINEVISTA

L i m i t e d

2. The appointment of M/s Raj Niranjana Associates, Chartered Accountants (Firm Registration No 108309W), as the Statutory Auditors of the Company, in place of M/s. Sarath & Associates, Retiring Chartered Accountant (Firm Registration No 5120S) whose term ends at the conclusion of the forthcoming Annual General Meeting of the Company pursuant to Section 139(2) of Companies Act, 2013 read with Companies (Audit & Auditors) Rules, 2014.

The appointment of M/s Raj Niranjana Associates, Chartered Accountants (Firm Registration No 108309W) will be subject to the approval of the Shareholders' at the forthcoming Annual General Meeting of the Company.

The term of appointment will be for a period of 5 years, subject to the condition that their appointment as the Statutory Auditors shall be placed for ratification at every Annual General Meeting.

Request to kindly take note of the above.

Thanking you

Yours faithfully,

For **Cinevista Limited**



Company Secretary

Encl: A/a



30th May, 2019

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

DECLARATION

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2016, as amended, read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, on “Disclosure of the impact of Audit Qualification by Listed Entities”, we hereby confirm & declare that Sarath & Associates, Chartered Accountants (Firm Registration No. 5120 S), the Statutory Auditors of the Company have issued the Audit Report with unmodified opinion with respect to the Standalone & Consolidated Audited Financial Results of the Company for the quarter and year ended on 31st March, 2019.

Thanking You,
For Cinevista Limited



Managing Director & Chief Executive Officer



SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

Mumbai office: Indian Globe Chambers, 4th Floor, 142, W.H. Marg, D.N. Road, Mumbai - 400 001.
Tel: +91-22-22693132 Fax: +91-22-22621348, Email: calakshmi.rao@gmail.com / rpao_43@yahoo.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To:

The Board of Directors of
Cinevista Limited.

We have audited the accompanying statement of standalone financial results of Cinevista Limited ("the Company") for the quarter and year ended March 31, 2019 ("the statement"), being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 DATED July 5, 2016.

The statement as it relates to the quarter ended March 31, 2019, are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures upto the end of the 3rd quarter of the financial year, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "interim financial reporting" ("Ind AS 34"). The statements also relates to the year ended March 31, 2019, has been prepared on the basis of the related standalone financial statements for the year ended March 31, 2019, prepared in accordance with the Indian Accounting Standard prescribed under section 133 of the companies Act, 2013, read with the companies, (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. This statement is the responsibility of the company's Management and is approved by the Board of Directors. Our responsibility is to express an opinion on the statement based on our audit of standalone financial statements for the year ended March 31, 2019 and our review of standalone financial results for the nine months period ended December 31, 2018.

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statements. The procedures selected depend on the auditor's judgement, including the assessment on the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the statement that give a fair presentation view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates by the company's directors, as well as evaluating the over all presentations of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide the basis for our audit opinion on the statement.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:



Head Office: 8-2-577/B, 4th Floor MAAS HEIGHTS, Road No: 8, Banjara Hills, Hyderabad-500037
Tel. No. : +91-40-23354322, +91-40-23357090 Fax: +91-40-23356716 Email: info@sarathcas.com



SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

Mumbai office: Indian Globe Chambers, 4th Floor, 142, W.H. Marg, D.N. Road, Mumbai - 400 001.
Tel: +91-22-22693132 Fax: +91-22-22621348, Email: calakshmi.rao@gmail.com / rpao_43@yahoo.com

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FACT/62/2016 Dated July 5, 2016; and
- ii. Give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss, total comprehensive income and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

For SARATH & ASSOCIATES
CHARTERED ACCOUNTANTS

Firm Regn. No. 5120 S

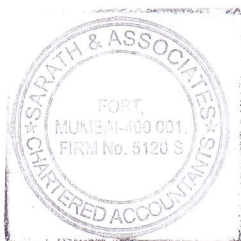

CA.R. LAKSHMI RAO.

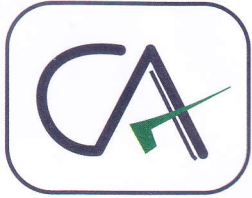
Partner.

M. No. F-029081.

Place: Mumbai

Date: 30-05-2019





SARATH & ASSOCIATES
CHARTERED ACCOUNTANTS

Mumbai office: Indian Globe Chambers, 4th Floor, 142, W.H. Marg, D.N. Road, Mumbai - 400 001.
Tel: +91-22-22693132 Fax: +91-22-22621348, Email: calakshmi.rao@gmail.com / rpao_43@yahoo.com

Auditor's Report Consolidated year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To:

The Board of Directors of
Cinevista Limited.

We have audited the accompanying statements of consolidated financial results of Cinevista Limited ("the Company") and its subsidiaries other than foreign subsidiary Videovista INC for the year ended March 31, 2019 ("the statement"), being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 DATED July 5, 2016.

The statement relates to the year ended March 31, 2019, has been prepared on the basis of the related consolidated financial statements for the year ended March 31, 2019, prepared in accordance with the Indian Accounting Standard ("Ind AS") prescribed under section 133 of the companies A/c. 2013, read with the companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. This statement is the responsibility of the company's Management and is approved by the Board of Directors. Our responsibility is to express an opinion on the statement based on our audit of consolidated financial statements for the year ended March 31, 2019.

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statements. The procedures selected depend on the auditor's judgement, including the assessment on the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the statement that give a fair presentation view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the company's directors, as well as evaluating the over all presentations of the statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of the reports referred to in the paragraph below, is sufficient and appropriate to provide the basis for our audit opinion on the statement.

In our opinion and to the best of our information and according to the explanations given to us, this yearly consolidated financial results:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FACT/62/2016 Dated July 5, 2016; and



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SARATH & ASSOCIATES

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II.

Give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss and other financial information of the company for the year ended March 31, 2019.

For SARATH & ASSOCIATES
CHARTERED ACCOUNTANTS

Firm Regn. No. 5120 S

CA. R. Lakshmi Rao

CA.R.LAKSHMI RAO.

Partner.

M. No. F-029081.

Place: Mumbai

Date: 30-05-2019



CINEVISTA LIMITED
CIN : L92130MH1997PLC107871

Regd. Office: Plot No. 1, L.B.S.Marg, Gandhi Nagar, Kanjurmarg West, Mumbai-400078.
Standalone & Consolidated Financial Results for the Quarter and Year Ended 31-03-2019.

From Date	01/01/2019	01/10/2018	01/01/2018	01/04/2018	01/04/2017	01/04/2017	01/04/2018
To Date	31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018	31/03/2018	31/03/2019
Audited / Unaudited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
Consolidated / Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated
Period Type	Fourth Quarter	Annual	Annual	Annual	Annual	Fourth Quarter	Annual
Segment Reporting	Single Segment	Single Segment	Single Segment	Single Segment	Single Segment	Single Segment	Single Segment
Description of single segment	TV Series	TV Series	TV Series	TV Series	TV Series	TV Series	TV Series
Financial Year From Date	01/04/2018	01/04/2018	01/04/2017	01/04/2018	01/04/2017	01/04/2017	01/04/2018
Financial Year To Date	31/03/2019	31/03/2019	31/03/2018	31/03/2019	31/03/2018	31/03/2018	31/03/2019
Part I							
Particulars	(Rs. In lacs)	(Rs. In lacs)	(Rs. In lacs)	(Rs. In lacs)	(Rs. In lacs)	(Rs. In lacs)	(Rs. In lacs)
Revenue from operations							
Denomination(Rs.)							
Lakhs							
Revenue from operations	630.85	1,230.09	171.98	4,059.29	2,121.92	2,181.90	4,085.88
Other Income	5.68	5.04	1,434.49	21.80	1,468.55	1,468.55	39.23
Total Income	636.53	1,235.13	1,606.47	4,081.09	3,590.47	3,650.45	4,125.11
Expenses							
Cost of Materials consumed-Cost of Prod'n. Of Serials	475.38	976.08	740.73	3,133.10	2,089.47	2,097.59	3,135.54
Purchase of stock-in-trade	-	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-
Employee benefits expense	22.99	56.06	52.86	184.86	212.52	220.29	184.86
Finance Costs	145.77	97.48	104.39	475.26	431.36	438.43	475.26
Depreciation and amortisation expense	27.14	27.85	25.73	104.54	130.73	132.45	105.21
Other Expenses	61.98	74.29	680.16	272.41	945.66	1,004.38	354.08
Total Expenses	733.26	1,231.76	1,603.87	4,170.17	3,809.74	3,893.14	4,254.95
Profit / (Loss) before exceptional items and tax	(96.73)	3.37	2.60	(89.08)	(219.27)	(242.69)	(129.84)
Exceptional Items	-	-	-	-	-	-	-
Profit / (Loss) before tax	(96.73)	3.37	2.60	(89.08)	(219.27)	(242.69)	(129.84)
Tax Expenses							
Current Tax	-	-	-	-	-	-	-
Deferred Tax	(0.19)	-	2.17	1.51	2.32	2.32	1.51
Total Tax Expense	(0.19)	-	2.17	1.51	2.32	2.32	1.51
Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-	-
Profit (Loss) for the period from continuing operations	(96.54)	3.37	0.43	(90.59)	(221.59)	(245.01)	(131.35)
Profit/(loss) from discontinued operations	-	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-	-
Profit/(loss) for the period	(96.54)	3.37	0.43	(90.59)	(221.59)	(245.01)	(131.35)
Share of Profit / (loss) of associates	-	-	-	-	-	-	-
Consolidated Net Profit/Loss for the period	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	-	-
Total profit or loss, attributable to	-	-	-	-	-	-	-
Profit or loss, attributable to owners of parent	(96.54)	3.37	0.43	(90.59)	(221.59)	(245.01)	(131.35)
Total profit or loss, attributable to non-controlling interests	-	-	-	-	-	-	-
Total Comprehensive income for the period attributable to	-	-	-	-	-	-	-
Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-	-
Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-	-	-
Details of equity share capital							
Paid-up equity share capital (Rs.Lakhs)	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73	1,175.75	1,175.75
Face value	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Reserve excluding Revaluation Reserves	5,053.71	5,311.09	5,311.09	5,053.71	5,311.09	5,007.55	4,876.18
Earnings per share	-	-	-	-	-	-	-
Earnings per equity share for continuing operations	-	-	-	-	-	-	-
Basic EPS for continuing operations	-	-	-	-	-	-	-
Diluted EPS for continuing operations	-	-	-	-	-	-	-
Earnings per equity share for discontinued operations	-	-	-	-	-	-	-
Basic EPS for discontinued operations	-	-	-	-	-	-	-
Diluted EPS for discontinued operations	-	-	-	-	-	-	-
Earnings per equity share	-	-	-	-	-	-	-
Basic EPS for continued and discontinued operations	-	-	-	-	-	-	-
Diluted EPS for continued and discontinued operations	-	-	-	-	-	-	-
Debt equity ratio	-	-	-	5.04	4.29	4.22	4.94
Debt service coverage ratio	-	-	-	0.89	-	-	0.75
Interest service coverage ratio	-	-	-	0.77	-	-	0.64
Disclosure of notes on financial results							



Notes:

1 Other Comprehensive Income:

Particulars:

Date of start of reporting period:	01/01/2019	01/10/2018	01/01/2018	01/04/2018	01/01/2018	01/01/2018	01/04/2018
Date of end of reporting period:	31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018	31/03/2018	31/03/2019
Whether results are audited or unaudited.	Audited	Audited	Audited	Audited	Audited	Audited	Audited
Nature of report Standalone or Consolidated:	Standalone	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated
Amount of items that will not be reclassified to Profit & Loss:							
Total amount of items that will not be reclassified to profit and loss:	-	-	-	-	-	-	-
Income tax relating to item that will not be classified to profit and loss:	-	-	-	-	-	-	-
Amount of items that will be reclassified to profit and loss:	-	-	-	-	-	-	-
Total amount of items that will be reclassified to profit and loss:	-	-	-	-	-	-	-
Income tax relating to item that will be reclassified to profit	-	-	-	-	-	-	-
Income tax relating to item that will be reclassified to profit	-	-	-	-	-	-	-
Total other comprehensive Income:							

2 The above is an extract of the detailed format of Standalone Audited Financial Results that will be filed with the Stock Exchanges under Regulation of 33 of SEBI (Listing and Disclosure Requirements Regulations, 2015). The detailed Financial results and this extract were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 30-05-2019. The full format of the statement of Standalone Results will be available on the Company's website (www.cinevistaas.com) and on the websites of National Stock Exchange of India Ltd. (www.nseindia.com) and BSE Limited (www.bseindia.com).

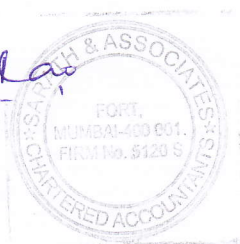
3 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4 Since there is only one primary reportable segment, the disclosure requirements of Accounting Standard AS-17 on segment reporting is not provided.

5 Previous yer's period's figures have been regrouped/classified wherever necessary.

For SARATH & ASSOCIATES.
CHARTERED ACCOUNTANTS.
Firm Regn. No. 51205

CA. R. Lakshmi Rao
CA. R. LAKSHMI RAO.
Partner.
M. No. F-029081.
Date: 30-05-2019



For CINEVISTA LIMITED.

Premkrishen Malhotra
(PREMKRISHEN MALHOTRA)
Chairman.
DIN : 00065136.



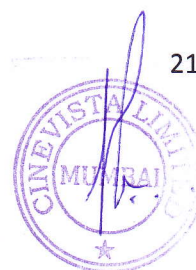
CINEVISTA LIMITED

CIN : L92130MH1997PLC107871

Regd. Office: Plot No. 1, L.B.S.Marg, Gandhi Nagar, Kanjurmarg West, Mumbai-400078.

Statement of Asset and Liabilities As on 31-03-2019 (Audited)

Particulars	Half year ended/ Year ended	Half year ended/ Year ended
Date of start of reporting period	01/04/2018	01/04/2018
Date of end of reporting period	31/03/2019	31/03/2019
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Consolidated
Assets		
Non Current Assets		
Property, plant and equipment	11,477.45	11,477.45
Capital work-in-progress	-	-
Investment property	-	-
Goodwill	-	232.96
Other intangible assets	2,006.94	2,006.94
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Investments accounted for using equity method	-	-
Non-current financial assets		
Non-current investments	79.59	19.76
Trade receivables, non-current	-	-
Loans, non-current	471.85	96.23
Other non-current financial assets	-	-
Total non-current financial assets	551.44	115.99
Deferred tax assets (net)	881.59	881.59
Other non-current assets	-	-
Total non-current assets	14,917.42	14,714.93
Current Assets		
Inventories	4,428.03	4,428.03
Current financial asset		
Current investments	-	-
Trade receivables, current	1,083.47	1,083.47
Cash and cash equivalents	9.68	9.80
Bank balance other than cash and cash equivalents	1.12	1.23
Loans, current	-	-
Other current financial assets	-	-
Total current financial assets	1,094.27	1,094.50
Current tax assets (net)	-	-
Other current assets	1,474.80	1,548.54
Total current assets	6,997.10	7,071.07
Non-current assets classified as held for sale	-	-
Regulatory deferral account debit balances and related deferred tax Assets	-	-
Total Assets	21,914.52	21,786.00



Equity and liabilities		
Equity		
Equity attributable to owners of parent		
Equity share capital	1,148.73	1,175.75
Other equity	14,438.44	14,260.92
Total equity attributable to owners of parent	15,587.17	15,436.67
Non controlling interest	-	-
Total Equity	15,587.17	15,436.67
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current	-	-
Trade payables, non-current	-	-
Other non-current financial liabilities	4,086.38	4,086.78
Total non-current financial liabilities		
Provisions, non-current	-	-
Deferred tax liabilities (net)	-	-
Deferred government grants, Non-current	-	-
Other non-current liabilities	-	-
Total non-current liabilities	4,086.38	4,086.78
Current liabilities		
Current financial liabilities		
Borrowings, current	-	-
Trade payables, current	1,191.10	1,212.68
Other Current Financial Liabilities	-	-
Total current financial liabilities	1,191.10	1,212.68
Other current liabilities	507.66	507.66
Provisions, current	-	-
Current tax liabilities (Net)	542.21	542.21
Deferred government grants, Current	-	-
Total current liabilities	2,240.97	2,262.55
Liabilities directly associated with assets in disposal group classified as held for sale	-	-
Regulatory deferral account credit balances and related deferred tax liability	-	-
Total liabilities	6,327.35	6,349.33
Total Equity and Liabilities	21,914.52	21,786.00
Disclosure of notes on assets and liabilities		

For SARATH & ASSOCIATES.
 CHARTERED ACCOUNTANTS.
 Firm Regn. No. 5120S

CA. R. Lakshmi Rao
 CA.R. LAKSHMI RAO.
 Partner.
 M. No. F-029081.
 Date: 30-05-2019



For CINEVISTA LIMITED.

Prem Krishen

(PREMKRISHEN MALHOTRA)
 Chairman.
 DIN : 00065136.

