KSS LIMITED

(Formerly Known as K SERA SERA LIMITED)

CIN: L22100MH1995PLC092438

Registered Office : Unit No. 101A and 102,1st Floor, Morya Landmark II, Plot B-17, Andheri- West, Mumbai-400053

(Rs. In Lacs)

Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th June 2016

Sr. No.	Particulars	Quarter ended on			Year Ended on
		30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1 (a)	Net Sales/ Income from Operations	60.49	89.45	8.43	97.88
(b)	Other operating Income	-	-	-	-
	Total Income (a+b)	**60.49**	**89.45**	**8.43**	**97.88**
2	**Expenditure**				
(a)	Cost of Operations	-	-	1.09	1.09
(b)	Purchases of Stock in Trade	-	-	-	-
(c)	Changes in Inventories of finished goods,work in progress and stock in trade	-	-	-	-
(d)	Employees benefits expenses	1.26	1.12	1.27	4.92
(e)	Depreciation and amortisation	61.34	137.37	1.18	140.95
(f)	(Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separetely)	16.70	285.83	18.24	340.97
	Total Expenditure	79.30	424.32	21.78	487.93
3	**Profit from operation before other incomes, interest and exceptional items (1-2)**	**(18.81)**	**(334.87)**	**(13.35)**	**(390.05)**
4	Other Income	23.98	0.94	17.98	58.90
5	**Profit before interest and exceptional items (3+4)**	**5.17**	**(333.93)**	**4.63**	**(331.15)**
6	Interest	-	4.26	0.05	4.31
7	**Profit After interest but before exceptional items (5-6)**	**5.17**	**(338.19)**	**4.58**	**(335.46)**
8	Exceptional items	-	-	-	-
9	**Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)**	**5.17**	**(338.19)**	**4.58**	**(335.46)**
10	Tax Expense	-	(64.93)	-	(64.93)
11	**Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)**	**5.17**	**(273.25)**	**4.58**	**(270.53)**
12	Extraordinary Item (net of tax Expense Rs.)	-	-	-	-
13	**Net Profit(+)/Loss(-) for the period (11-12)**	**5.17**	**(273.25)**	**4.58**	**(270.53)**
14	Share of Profit/Loss of Associates	-	-	-	-
15	Minority Interest	-	-	-	
16	**Net Profit/Loss after taxes ,minority interest and share of Profit/Loss of Associates (13-14-15)**	**5.17**	**(273.25)**	**4.58**	**(270.53)**
17	Paid up Equity Share Capital (Face Value Rs.1/- per share)	21,358.75	21,358.75	21,358.75	21,358.75
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	**5,522.07**
19 (i)	Earnings Per Share (EPS)				
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	(0.01)	0.00	(0.01)
(ii)	Basic and diluted EPS,after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	(0.01)	0.00	(0.01)

A1	Public shareholding				
	Number of shares	2,135,875,070	2,135,875,070	2,135,875,070	2,135,875,070
	Percentage of shareholding	100%	100%	100%	100%
A2	Promoters and promoter group				
	Shareholding **	NIL	NIL	NIL	NIL
(a)	Pledged/Encumbered				
	Number of shares	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
(b)	Non-encumbered				
	Number of Shares	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL

Notes :-

1. The above Standalone results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August,2016
2. Previous period/year figures have been re-grouped whenever necessary.
3. Statement of Investor Complaints received by the Company (No.s)- Opening as at April 01, 2016 (Nil), received during the quarter (Nil), disposed off during the quarter (Nil), remaining unresolved as at June 30, 2016 (Nil)
4. Other income includes Foreign Exchange Revaluation Gain/Loss.
5. As the company's business activity falls within a single primary segment Media and Entertainment Services the disclosure requirements of Accounting Standard (AS-17) "segment reporting is not applicable.
6. The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statements" as notified by Companies (Accounting Standard Rules), 2006.
7. The Consolidated results of the company has been intimated to the BSE and NSE and are available on the websites of the BSE and NSE.

By order of the Board of Directors
For KSS Limited

KSS LIMITED MUMBAI

Satish Pancharia

Place:- Mumbai
Date:- 12/08/2016

Satish Pancharia
Executive Chairman & Director
DIN: 00042934

KSS LIMITED
(Formerly Known as K SERA SERA LIMITED)
CIN: L22100MH1995PLC092438
Registered Office : Unit No. 101A and 102,1st Floor, Morya Landmark II, Plot B-17, Andheri- West, Mumbai-400053

(Rs. In Lacs)

Statement of Consolidated Unaudited Financial Results for the Quarter Ended on 30th June 2016

Sr. No.	Particulars	Quarter ended on			Year Ended on
		30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1 (a)	Net Sales/ Income from Operations	508.88	1,126.31	1,438.86	4,426.84
(b)	Other operating Income	10.07	(23.40)	19.77	50.23
	Total Income (a+b)	**518.95**	**1,102.91**	**1,458.63**	**4,477.07**
2	**Expenditure**				
(a)	Cost of Operations	211.36	229.13	969.82	2,284.94
(b)	Purchases of Stock in Trade	4.21	166.60	6.47	185.15
(c)	Changes in Inventories of finished goods,work in progress and stock in trade	(1.76)	(2.65)	(0.98)	0.39
(d)	Employees benefits expenses	129.47	86.41	162.35	498.15
(e)	Depreciation and amortisation	149.06	244.50	196.54	763.18
(f)	(Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separetely)	132.61	544.14	105.92	862.76
	Total Expenditure	624.95	1,268.12	1,440.12	4,594.56
3	**Profit from operation before other incomes, interest and exceptional items (1-2)**	**(106.00)**	**(165.21)**	**18.50**	**(117.49)**
4	Other Income	25.69	0.92	17.98	58.90
5	**Profit before interest and exceptional items (3+4)**	**(80.31)**	**(164.29)**	**36.48**	**(58.59)**
6	Interest	12.54	10.67	7.51	30.10
7	**Profit After interest but before exceptional items (5-6)**	**(92.85)**	**(174.96)**	**28.97**	**(88.69)**
8	Exceptional items	-	0.00	-	0.00
9	**Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)**	**(92.85)**	**(174.96)**	**28.97**	**(88.69)**
10	Tax Expense	(1.55)	(70.38)	-	(70.38)
11	**Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)**	**(91.30)**	**(104.58)**	**28.97**	**(18.31)**
12	Extraordinary Item (net of tax Expense Rs.)	-	-	-	-
13	**Net Profit(+)/Loss(-) for the period (11-12)**	**(91.30)**	**(104.58)**	**28.97**	**(18.31)**
14	Share of Profit/Loss of Associates	-	-	-	-
15	Minority Interest	1.31	(1.50)	(1.44)	(4.36)
16	**Net Profit/Loss after taxes ,minority interest and share of Profit/Loss of Associates (13-14-15)**	**(92.61)**	**(103.08)**	**30.41**	**(13.95)**
17	Paid up Equity Share Capital (Face Value Rs.1/- per share)	21,358.75	21,358.75	21,358.75	21,358.75
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	
19 (i)	Earnings Per Share (EPS)				
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.00)	(0.00)	0.00	(0.00)
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.00)	(0.00)	0.00	(0.00)

A1	Public shareholding				
	Number of shares	2,135,875,070	2,135,875,070	2,135,875,070	2,135,875,070
	Percentage of shareholding	100%	100%	100%	100%
A2	Promoters and promoter group				
	Shareholding **	NIL	NIL	NIL	NIL
(a)	Pledged/Encumbered				
	Number of shares	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
(b)	Non-encumbered				
	Number of Shares	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL

Notes :-

1 The above financial results which are in accordance with regulation 33 of SEBI (Listing Obligations & Disclousre Requirements) 2015, have been Reviewd by the Audit Committee and approved by the Board of Directors at their meeting on 12th August, 2016

2 Previous period/year figures have been re-grouped wherever necessary, to confirm to current period classification.

3 Statement of Investor Complaints received by the Company (No.s)- Opening as at April 01, 2016 (Nil), received during the quarter (Nil), disposed off during the quarter (Nil), remaining unresolved as at June 30, 2016 (Nil)

4 Other income includes Foreign Exchange Revaluation Gain/Loss.

5 The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statements" as notified by Companies (Accounting Standard Rules), 2006.

6 The Financial Results for the quarter ended on June 30, 2016 have been subjected to limited review by the Statutory Auditor. The Management has excercised necessary due diligence to ensure that financial statements provide a True & Fair view.

7 The company is engaged in the business of Media and Entertainment Services and the results reflects the result of this business segment, which is the primary segment and there is no seperate reportable segment as per Accounting Standard 17 on Segment Reporting.

8 Tax expense amounting to Rs.70.38 lacs was shown in the "quarter ended March 31, 2016"column but due to typographical error the same was ommitted inadvertently, under the "Year ended March 31, 2016" column in the Consolidated Audited Financial Results of the Company.The rectified consolidated financial results for the year ended March 31, 2016 is annexed herewith.

KSS LIMITED MUMBAI

By order of the Board of Directors
For KSS Limited
Satish Panchariya

Place:- Mumbai
Date:- 12/08/2016

Satish Panchariya
Executive Chairman & Director
DIN: 00042934

AGRAWAL JAIN & GUPTA

Chartered Accountants

Head Office :- Near Mamta Ice Factory, Opp. Om Dharam Kanta, Ringus Road, Chomu, Jaipur - 303702
Jaipur Office :- Shop No. 437, Opp. S.K. Soni Hospital, Sikar Road, Jaipur – 302039,
Mumbai office :- A 101, Vaundra III, Poonam Sagar Complex, Mira Road East Thane-401107
Ph: 0141-2236375, 97029-28280 e-mail: ajngupta@gmail.com,, ca.narayanswami@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
KSS LIMITED (Formerly known as K Sera Sera Limited)

1. We have reviewed the accompanying statement of unaudited standalone results of KSS Limited (formerly known as K Sera Sera limited) ("the company") for the Quarter ended 30th June 2016 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors at their meeting held on 12th August 2016. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditors of the entity issued* by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with Accounting Standards and other recognized accounting practice and policies has not disclose the information required to be disclosed in terms of Clause 33 of SEBI (Listing Obligations and Discloser Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain and Gupta,
Chartered Accountants
FRN-013538C

AGRAWAL JAIN & GUPTA * MUMBAI FRN : 013538C * CHARTERED ACCOUNTANT

(Narayan Swami)
Partner
M.No.-409759
Mumbai, 12th August, 2016

AGRAWAL JAIN & GUPTA

Chartered Accountants

Head Office :- Near Mamta Ice Factory, Opp. Om Dharam Kanta, Ringus Road, Chomu, Jaipur - 303702
Jaipur Office :- Shop No. 437, Opp. S.K. Soni Hospital, Sikar Road, Jaipur – 302039,
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INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
KSS LIMITED (Formerly known as K Sera Sera Limited)

1. We have reviewed the accompanying statement of unaudited consolidated results of KSS Limited (formerly known as K Sera Sera limited) ("the company") and its subsidiaries for the Quarter ended 30th June 2016("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors held on 12th August 2016. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with Accounting Standards and other recognized accounting practice and policies has not disclose the information required to be disclosed in terms of Clause 33 of SEBI (Listing Obligations and Discloser Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain and Gupta,
Chartered Accountants
FRN-013538C

AGRAWAL JAIN & GUPTA ★ MUMBAI FRN : 013538C ★ CHARTERED ACCOUNTANT ★

(Narayan Swami)
Partner
M.No.-409759
Mumbai, 12th August, 2016

RECTIFIED

KSS LIMITED

(Formerly Known as K SERA SERA LIMITED)

CIN No.L22100MH1995PLC092438

Registered Office : Unit No.101A & 102, Morya Landmark - II, Plot No.B-17, Andheri (West), Mumbai - 400 053.

PART 1 (Rs. In Lacs)

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended on 31st March 2016

Sr. No.	Particulars	Quarter ended on			Year Ended on	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1 (a)	Net Sales/ Income from Operations	1,126.31	533.71	1,413.45	4,426.84	6,329.09
(b)	Other operating Income	(23.40)	14.04	(172.84)	50.23	216.57
	Total Income (a+b)	**1,102.91**	**547.75**	**1,240.61**	**4,477.07**	**6,545.66**
2	**Expenditure**					
(a)	Cost of Operations	229.13	182.55	892.33	2,284.94	3,908.85
(b)	Purchases of Stock in Trade	166.60	3.95	2.64	185.15	23.91
(c)	Changes in Inventories of finished goods, work in progress and stock in trade	(2.65)	2.06	(2.94)	0.39	6.39
(d)	Employees benefits expenses	86.41	80.53	178.94	498.15	707.42
(e)	Depreciation and amortisation	244.50	132.51	74.01	763.18	690.98
(f)	(Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)	544.14	96.24	151.67	862.76	665.87
	Total Expenditure	1,268.12	497.84	1,296.65	4,594.56	6,003.42
3	**Profit from operation before other incomes, interest and exceptional items (1-2)**	**(165.21)**	**49.91**	**(56.04)**	**(117.49)**	**542.24**
4	Other Income	0.92	2.14	46.54	58.90	52.44
5	**Profit before interest and exceptional items (3+4)**	**(164.29)**	**52.05**	**(9.50)**	**(58.59)**	**594.68**
6	Interest	10.67	4.13	9.41	30.10	36.19
7	**Profit After interest but before exceptional items (5-6)**	**(174.96)**	**47.92**	**(18.91)**	**(88.69)**	**558.49**
8	Exceptional items		-	(54.00)		(201.51)
9	**Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)**	**(174.96)**	**47.92**	**(72.91)**	**(88.69)**	**356.98**
10	Tax Expense	(70.38)	-	(165.32)	(70.38)	(165.32)
11	**Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)**	**(104.58)**	**47.92**	**92.41**	**(18.31)**	**522.30**
12	Extraordinary Item (net of tax Expense Rs.)		-	-		-
13	**Net Profit(+)/Loss(-) for the period (11-12)**	**(104.58)**	**47.92**	**92.41**	**(18.31)**	**522.30**
14	Share of Profit/Loss of Associates	-	-	-		-
15	Minority Interest	(1.50)	(4.60)	(4.08)	(4.36)	(11.10)
16	**Net Profit/Loss after taxes ,minority interest and share of Profit/Loss of Associates (13-14-15)**	**(103.08)**	**43.32**	**96.49**	**(13.95)**	**533.40**
17	Paid up Equity Share Capital (Face Value Rs.1/- per share)	21,358.75	21,358.75	21,358.75	21,358.75	21,358.75
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-		**38,888.37**
19 (i)	Earnings Per Share (EPS)					
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.00)	0.00	0.04	(0.00)	0.24
(ii)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.00)	0.00	0.04	(0.00)	0.24
A1	**Public shareholding**					
	Number of shares	2,135,875,070	2,135,875,070	2,135,875,070	2,135,875,070	2,135,875,070
	Percentage of shareholding	100%	100%	100%	100%	100%
A2	**Promoters and promoter group**					
	Shareholding **	NIL	NIL	NIL	NIL	NIL
(a)	Pledged/Encumbered					
	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
(b)	Non-encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL

Notes :-

1 The above Consolidated results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2016.

2 K Sera Sera Miniplex Limited (Subsidiary of KSS Limited) has started new Miniplex with two screens in Rudrapur,Uttarakhand as on April 15, 2016

3 Figures for the previous periods/year are re-classified/ re-arranged/ re-regrouped, wherever necessary,

4 Other income includes Foreign Exchange Revaluation Gain/(Loss).

5 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto year to date figures up to the third quarter of the financial year.

6 The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statements" as notified by Companies (Accounting Standard Rules), 2006. Further the Company has acquired 100% stake in the Companies namely, Birla Gold and Precious Metals Limited and Birla Jewels Limited w.e.f March 14, 2016 and March 16, 2016 respectively. For the purpose of consolidation of the financials of the said companies, effective date is taken as March 31, 2016 and therefore the consolidation adjustments is not taken into account in the Consolidated Audited Financial Results during the quarter and year ended March 31, 2016.

7 Earning per share for the Quarter ended and year ended March 2015 has been calculated at the rate of Rs 10/- per Equity shares.

Place:- Mumbai
Date:- 30/05/2016

KSS LIMITED MUMBAI

By order of the Board of Directors
For KSS Limited
Satish Panchariya

(Satish Panchariya)
Executive Chairman & Director
DIN: 00042934