

SETUBANDHAN INFRASTRUCTURE LIMITED

Statement of Standalone and Consolidated Financial Results for the Quarter ended 30 June, 2020								
(Rs. In Lakh)								
Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
I. Revenue from operations	840.10	4,028.93	2,627.84	13,033.59	928.71	5,726.08	2,627.84	15,435.01
II. Other income	3.63	78.74	11.57	161.86	6.02	83.63	11.57	177.55
III Total Revenue	843.73	4,107.66	2,639.41	13,195.44	934.74	5,809.72	2,639.41	15,612.55
IV. Expenses:								
Cost of materials \Construction expenses	835.90	4,654.62	2,525.57	12,500.84	979.54	5,994.50	2,525.57	14,495.52
Change in inventory	1,140.26	(200.53)	306.96	446.92	1,047.92	(64.08)	306.96	556.03
Employee benefit expense	1.26	6.20	28.93	65.22	13.92	62.61	28.93	148.08
Financial costs	0.03	(59.65)	202.81	284.33	6.29	(21.93)	202.81	330.64
Depreciation and amortization expense	26.70	18.64	35.17	136.25	27.66	20.95	35.17	138.89
Other expenses	1,257.58	1,508.94	515.45	4,145.40	1,268.66	1,659.61	515.45	4,313.07
V Total Expenses	3,261.73	5,928.22	3,614.89	17,578.96	3,343.98	7,651.67	3,614.89	19,982.24
VI. Profit before exceptional items and tax (III-V)	(2,418.00)	(1,820.55)	(975.48)	(4,383.51)	(2,409.24)	(1,841.95)	(975.48)	(4,369.69)
VII. Exceptional items	-	-	-	-	-	-	-	-
VIII . Profit before tax	(2,418.00)	(1,820.55)	(975.48)	(4,383.51)	(2,409.24)	(1,841.95)	(975.48)	(4,369.69)
IX. Tax expense:								
(1) Current tax	-	-	-	-	-	(6.61)	-	4.38
(2) Previous Tax	-	-	-	-	-	-	-	-
(3) Deferred tax	-	25.10	-	25.10	-	25.10	-	25.10
X. Profit/(Loss) for the period	(2,418.00)	(1,845.66)	(975.48)	(4,408.62)	(2,409.24)	(1,860.45)	(975.48)	(4,399.17)
XI. Share of Profit(Loss) of subsidiaries transferred to non controlling interest	-	-	-	-	-	-	-	-
XII. Other Comprehensive Income (OCI)								
Remeasurement of post-employment benefit obligations	-	(40.87)	-	(40.87)	-	(40.87)	-	(40.87)
XIII. Total Comprehensive Income (X+XII)	(2,418.00)	(1,804.79)	(975.48)	(4,367.75)	(2,409.24)	(1,819.58)	(975.48)	(4,358.31)
XIV. Earning per equity share:								
Basic and Diluted	(1.92)	(1.44)	(0.78)	(3.48)	(1.92)	(1.45)	(0.78)	(3.47)

Setubandhan Infrastructure Limited

(Formerly known as Prakash Constrowell Limited)

Registered Office : The Exchange, Near VedMandir, Tidke Colony, Trimbak Road, Nashik - 422002

CIN : L45200MH1996PLC095941 | Email : info@prakashconstro.com | Website : www.prakashconstro.com

SETUBANDHAN INFRASTRUCTURE LIMITED

Segment-wise Revenue, Results, Assets and Liabilities

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Segment Revenue								
Works contract	843.73	4,178.06	2,627.84	13,182.72	934.74	6,595.17	-	15,599.83
Real Estate	-	2.72	-	12.72	-	2.72	-	12.72
Unallocable	-	-	-	-	-	-	-	-
Total	843.73	4,180.78	2,627.84	13,195.44	934.74	6,597.89	-	15,612.55
Segment Results								
Works contract	(2,417.75)	(1,863.42)	(772.67)	(4,082.42)	(2,402.73)	(1,803.16)	-	(4,022.16)
Real Estate	(0.216)	(16.79)	-	(16.77)	(0.216)	(16.91)	-	(16.89)
Unallocable	-	-	-	-	-	-	-	-
Total	(2,417.97)	(1,880.20)	(772.67)	(4,099.18)	(2,402.95)	(1,820.07)	-	(4,039.05)
Interest expense	0.03	(59.65)	202.81	284.33	6.29	(13.34)	-	330.64
Profit before tax	(2,418.00)	(1,820.55)	(975.48)	(4,383.51)	(2,409.24)	(1,806.73)	-	(4,369.69)
Segment Assets								
Works contract	11,601.75	13,555.66	19,263.64	13,555.66	13,177.45	15,598.58	-	15,598.58
Real Estate	2,884.23	3,116.46	1,670.79	3,116.46	2,884.23	3,228.77	-	3,228.77
Unallocable	2,181.60	2,265.84	1,751.80	2,265.84	2,181.60	2,265.84	-	2,265.84
Total	16,667.58	18,937.96	22,686.23	18,937.96	18,243.28	21,093.19	-	21,093.19
Segment Liabilities								
Works contract	10,732.64	10,581.41	10,470.53	10,581.41	12,142.53	12,468.33	-	12,468.33
Real Estate	16.12	15.91	-	15.91	16.12	121.49	-	121.49
Unallocable	84.46	88.28	571.07	88.28	84.46	88.28	-	88.28
Total	10,833.22	10,685.60	11,041.60	10,685.60	12,243.11	12,678.10	-	12,678.10

Notes:		
1	The Above results were reviewed by Audit Committee on 16th September 2020 and approved by the Board of Directors in its Meeting held on 16th September 2020	
2	The company adopted Indian Accounting Standard ("IndAS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IndAs 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to IndAs is 1st April, 2016. Comparative figures given in the results are also IndAS compliant. They have not been subjected to review or audit, however the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. These results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016.	
3	The limited review report is annexed hereto alongwith the unaudited standalone and consolidated financial results.	
4	The Company during this quarter has not received any complaint from its Registrar & Share Transfer Agent.	
5	The company does have two reportable segment in line with the Indian Accounting Standard (IndAs-108) - "Operating Segments" issued by the Institute of Chartered Accountants of India.	
6	Pursuant to the provisions of Clause 43A of Listing Agreement with Exchanges, the utilization of net proceeds of the IPO as stated in the Prospectus dated September 27th, 2011 and aggregating Rs. 6000 Lakhs is as follows:	
	(Rs. in Lakh)	
	Particulars	Object as per Prospectus
	Amount received from IPO	6,000.00
	Utilisation of funds (as on date)	
	Working Capital Requirement	3,500.00
	Investment in Construction Equipments	930.00
	Investment in Subsidiaries	234.52
	General Corporate Purposes	744.16
	Public Issue Expenses	591.32
	*Surplus fund pending utilisation has been used	
7	The figures have been regrouped and/ or rearranged wherever considered necessary.	

For Setubandhan Infrastructure Ltd.

Sd/-

Prakash P. Laddha
Director

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