



January 17, 2017

The Secretary
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

Sub.: Un-audited financial results of the Company for the quarter/nine months ended December 31, 2016

Pursuant to the provisions contained in the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their meeting held on January 17, 2017 have approved the un-audited financial results (Standalone) of the Company for the quarter/nine months ended December 31, 2016 alongwith the Limited Review Report of the Statutory Auditors. A copy of the said financial results alongwith the Limited Review Report is enclosed herewith.

You are requested to take note of the same.

For **NIIT Technologies Limited**

Talit Kumar Sharma
Company Secretary & Legal Counsel
FCS 6218

Price Waterhouse

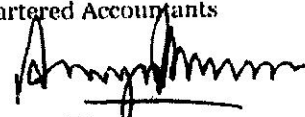
Chartered Accountants

The Board of Directors
NIIT Technologies Limited
8, Balaji Estate, First Floor,
Guru Ravidass Marg
Kalkaji, New Delhi-110019

1. We have reviewed the unaudited financial results of NIIT Technologies Limited (the "Company") for the quarter ended December 31, 2016 which are included in the accompanying Statement of Standalone Unaudited Results for the Quarter Ended December 31, 2016 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 01, 2015 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

Our conclusion is not qualified in respect of these matters.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Anupam Dhawan
Partner
Membership Number: 084451

Gurugram
January 17, 2017

Particulars	3 Months Ended December 31, 2016 Unaudited [Refer Note 2 and 3]	3 Months Ended September 30, 2016 Unaudited [Refer Note 2 and 3]	3 Months Ended December 31, 2015 Unaudited [Refer Note 3 and 5]	Year to date Ended December 31, 2016 Unaudited [Refer Note 2 and 3]	Year to date Ended December 31, 2015 Unaudited [Refer Note 3 and 5]
PART I	(A)	(B)	(C)	(D)	(E)
1.(a) Income from Operations Income from operations	38,299	31,394	38,254	113,665	111,906
(b) Other Operating Income	-	-	-	-	-
Total Income from Operations	38,299	31,394	38,254	113,665	111,906
2. Expenses	145	52	577	369	1,810
a) Purchase of stock in-trade	-	-	145	-	819
b) Changes in imbalances of stock-in-trade	24,045	24,399	22,119	71,173	63,365
c) Employees benefits expense	2,304	2,291	2,115	8,827	5,923
d) Depreciation and amortization expense	8,730	8,943	7,460	25,176	24,415
e) Other expenses [Refer Note 10]	35,224	35,099	32,516	109,543	96,332
Total expenses	36,773	3,009	5,798	10,112	15,094
3. Profit from Operations before Other Income, Finance costs	1,526	28,385	32,456	103,553	96,812
4. Exceptional Items (1-2)	961	562	291	2,367	3,297
5. Other Income	3,626	3,631	4,029	12,469	19,481
6. Finance Costs	62	31	99	173	331
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	5,150	3,943	36,687	12,646	19,898
8. Exceptional items	-	-	63	3,613	61
9. Profit from Ordinary Activities before Tax (7+8)	5,150	3,943	36,750	16,259	19,959
10. Tax Expense	1036	829	446	2,920	2,389
- Current tax	(129)	(279)	(669)	(406)	(2,064)
- MAT (Credit)	(186)	186	1,229	(1,281)	2,497
- Deferred Tax realized	2,881	2,883	4,974	7,284	16,133
11. Net Profit from Ordinary Activities after tax (9-10)	4,014	3,114	31,719	12,786	26,411
12. Extraordinary items	-	-	-	-	-
13. Net Profit for the period (11-12)	4,014	3,114	31,719	12,786	26,411
14. Fund up Equity Share Capital (Face Value of Rs. 10 each, fully paid)	6,136	6,136	6,116	6,136	6,116
15. Earnings Per Share (Ordinary ordinary and exceptional items) of Rs. 10/- each (net annualized):					
a) Basic	4.01	3.11	31.72	12.79	26.41
b) Diluted	4.01	3.11	31.72	12.79	26.41
16. Earnings Per Share (after extraordinary and exceptional items) of Rs. 10/- each (net annualized):					
a) Basic	4.01	3.11	31.72	12.79	26.41
b) Diluted	4.01	3.11	31.72	12.79	26.41



Notes:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 16, 2017 and January 17, 2017 respectively.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company had for the first time adopted Ind AS with a transition date of April 1, 2015.
3. The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/52015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016 and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
4. Pursuant to the SEBI circular CIR/CFD/CMD/2016 dated July 5, 2016, the figures for quarter ended December 31, 2015 and year to date ended December 31, 2015 as published on January 15, 2016 have been rectified to Ind AS to the extent applicable to the Company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015.
5. Reconciliation of un-audited results reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter ended December 31, 2015 is given below:

Particulars	Rs. in Lakhs	
	3 Months ended December 31, 2015 (Unaudited)	9 Months ended December 31, 2015 (Unaudited)
Net profit after tax reported for the quarter ended December 31, 2015 (Published on January 15, 2016)	4,907	16,253
Add:		
Revenue	1540	397
Depreciation and amortization expense	33	103
Other expenses	63	-
Other income	16	31
Less:	364	531
Employee benefits expense	262	169
Other expenses	0	398
Finance costs	22	65
Tax expense	13	39
Net profit rectified to Ind AS for the quarter ended December 31, 2015 (Batter Note 3 and 4)	4,674	16,433
Other comprehensive income, net of income tax	34	72
Total comprehensive income for the period	4,699	16,505

6. The statement does not include Ind AS compliance statement of results for the previous year ended March 31, 2016 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
7. Basis management statement, the Company has single operating segment.
8. During the current quarter, pursuant to Employee Stock Option Plan 2005, 7,000 options were exercised and 1,09,040 such options were outstanding as on December 31, 2016.
9. The Nomination and Remuneration Committee on October 25, 2016 made following grant:

Vesting	No. of options	Grant Price (Rs.)
a) Over a period of 3 years with equal number of options vesting at the end of each year (from the date of grant)	21,000	10.00
10. The Nomination and Remuneration Committee on January 16, 2017 made following grant:

Vesting	No. of options	Grant Price (Rs.)
a) Over a period of 3 years with equal number of options vesting at the end of each year (from the date of grant)	22,500	10.00
b) Over a period of 3 years with equal number of options vesting at the end of each year (from the date of grant)	15,000	425.40
11. During the quarter ended December 31, 2016, the Company has concluded a "limited consultation" process with a Government customer and signed a Standstill Agreement in respect of contract that was earlier put on hold to resolve certain project issues. No effect to this agreement has been given in the results for the quarter ended December 31, 2016, pending completion of tenders.
12. The figures of the previous quarter, have been re-grouped/classified to conform to current quarter classification.

Place: Noida
Date: January 17, 2017

Asst. Teller
CEO & R. Member Director

