



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

May 30, 2018

To
BSE Limited
Listing Department
P.J Tower, Dalal Street
Mumbai - 400001

Stock Symbol -540047

To
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
BandraKurla Complex,
Bandra (E), Mumbai - 400051

Stock Symbol -DBL

Sub: - Standalone and Consolidated Financial Results along with Press release for the quarter and year ended March 31, 2018 along with Auditors report thereon and declaration as per Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Please find enclose herewith the audited IndAS Standalone and Consolidated Financial Results along with Press release for the quarter and year ended March 31, 2018 along with Auditors Report thereon and declaration as per Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, duly approved and taken on record at the meeting of the Board of Directors of the Company held on May 29, 2018 at 11.30AM and concluded at 03:00AM on May 30, 2018 at the registered office of the Company.

We also enclose copy of Audit Report signed by our Joint Statutory Auditors M/s Mukund M. Chitale & Co., Chartered Accountants, Mumbai (ICAI Firm Registration No.106655W) and M/s MSG & ASSOCIATES, Chartered Accountant, Chartered Accountants, Bhopal (ICAI Firm Registration: 010254C) along with a declaration signed by our Company Secretary (for Audit report with Un-modified opinion).

Further inform you that the said information will be available on the website of the Company: www.dilipbuildcon.com

We hereby request you to take the above said item on your record.

With Regards,
Sincerely yours,

For, Dilip Buildcon Limited


Abhishek Surivastava
Company Secretary



ISO 9001:2008

Regd. Office :

Plot No. 5, Inside Govind Narayan Singh Gate,
Chuna Bhatti, Kolar Road, Bhopal - 462 016 (M.P.)
Ph. : 0755-4029999, Fax : 0755-4029998

E-mail : db@dilipbuildcon.co.in, Website : www.dilipbuildcon.com



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

Date: - 30.05.2018

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Exchange Plaza, C-1, Block G
BandraKurla Complex,
Bandra (E), Mumbai - 400051

Stock Symbol -DBL

Subject: Declaration for the Audit Report with Un-modified opinion on Annual Audited IndASFinancial Statements for the financial year ended March 31, 2018.

Dear Sir,

This is with reference to the regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereof from time to time. With respect to the same, we hereby declare that the Joint statutory auditors of our Company, M/s Mukund M. Chitale & Co., Chartered Accountants, Mumbai (ICAI Firm Registration No.106655W) and M/s MSG & ASSOCIATES, Chartered Accountant, Chartered Accountants, Bhopal (ICAI Firm Registration: 010254C) have issued the Audit Report with unmodified opinion on the Annual Audited IndASFinancial statements (Standalone & Consolidated) of the Company for the financial year ended March 31, 2018.

You are kindly requested to take the said declaration on record and oblige.

With regards

Sincerely Yours,

For Dilip Buildcon Limited


Abhishek Srivastava
Company Secretary



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**EARNINGS RELEASE**

Date: May 30, 2018

STANDALONE PERFORMANCE FOR THE QUARTER & YEAR ENDED MARCH 31, 2018**QUARTERLY REVENUE GROWTH OF 46% & NET PROFIT GROWTH OF 11% (Y-o-Y)
FULL YEARLY REVENUE GROWTH OF 52% & NET PROFIT GROWTH OF 72% (Y-o-Y)**

Bhopal, Madhya Pradesh: May 30, 2018 – Dilip Buildcon Limited (NSE: DBL; BSE: 540047), India's largest road construction company, with PAN India presence, today announced their audited financial results for fourth quarter ended March 31, 2018.

Financial Highlights – Q4FY18 vs Q4FY17:

- ✓ Q4FY18 Net Revenue up 46% YoY to INR 25,620 mn against INR 17,535 mn in Q4FY17
- ✓ EBITDA for Q4FY18 stands at INR 4,766 mn against INR 3,579 mn in Q4FY17, up 33%
- ✓ Q4FY18 Net Profit up 11% at INR 2,177 mn against INR 1,961 Mn in Q4FY17
- ✓ EBITDA Margin at 18.60% and Net Profit Margin at 8.50% respectively in Q4FY18

	<u>Roads & Bridge</u> 41%	<u>Irrigation</u> -53%	<u>Urban Development</u> 8%	<u>Mining</u> 246%
Q4FY18	22,193	336	279	2,450
Q4FY17	15,686	715	257	709

Financial Highlights – FY18 vs FY17:

- ✓ FY18 Net Revenue up 52% to INR 77,614 mn against INR 51,091 mn in FY17.
- ✓ EBITDA for FY18 stands at INR 14,183 mn against INR 10,037 mn in FY17, up 42%.
- ✓ FY18 Net Profit up 72% at INR 6,206 mn against INR 3,611 Mn in FY17.
- ✓ EBITDA Margin at 18.27% and Net Profit Margin at 8.00% respectively in FY18

	<u>Roads & Bridge</u> 46%	<u>Irrigation</u> -42%	<u>Urban Development</u> -65%	<u>Mining</u> 501%
FY18	66,694	1,610	315	8,411
FY17	45,714	2,783	901	1,399

The Company successfully won fresh orders worth INR 141,139 Mn in Q4FY18 taking the total order book to INR 238,881 Mn as on March 31st, 2018. In Q4FY18 the company completed 5 projects before time translating into an early completion bonus of INR 636 Mn.



About Dilip Buildcon Limited

Bhopal based Dilip Buildcon Limited (DBL) is one of the leading full service infrastructure company with construction capabilities in roads & bridges, mining, water sanitation, sewage, dams, irrigation, industrial, commercial and residential buildings with a presence in over 17 states. DBL's current order book is INR 238,881. DBL is the largest owner of construction equipment's with 9,998 vehicles and largest employer in road construction industry with an employee base of 32,092 employees. DBL is known for its execution capabilities and has completed over 90% of projects before time and winning an early completion bonus of INR 4,047 Mn in the last 7 years.

Forward-looking statements

All statements included or incorporated by reference in this presentation, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by us. Although Dilip Buildcon Limited believes that the expectations reflected in such forward looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and Dilip Buildcon Limited undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by, forward looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.

Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road, Bhopal-462016, Madhya Pradesh
CIN: L45201MP2006PLC018689

Statement of Standalone and Consolidated Financial Results



Dilip Buildcon Limited

Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh
CIN: L45201MP2006PLC018689

Statement of Standalone and Consolidated Financial Results

PART I	Sr.No	Particulars	(Rs. in lakhs)				(Rs. in lakhs)	
			Standalone		Consolidated			
			31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18
			Audited	Unaudited	Audited	Audited	Audited	Audited
XII		Other Comprehensive Income						
		Items that will not be reclassified to profit or loss (Net of taxes)						
XIII		Total Comprehensive Income after tax (XI+XII)	33.32	30.90	37.90	32.85	18.37	32.85
XIV		Profit for the year attributable to						
		Owners of the Parent						
		Non Controlling Interest						57,960.25
								(195.89)
XV		Total Comprehensive Income for the year attributable to						
		Owners of the Parent						57,993.10
		Non Controlling Interest						(195.89)
XVI		Paid up share capital	13,676.98	13,676.98	13,676.98	13,676.98	13,676.98	13,676.98
		Equity share of Rs. 10 each						
XVII		Reserves excluding Revaluation reserves						
						232,029.05	171,612.25	213,933.64
XVIII		(i) Earnings Per Share (for continuing operations)						
		(a) Basic	15.89	12.04	14.34	45.35	27.83	42.23
		(b) Diluted	15.89	12.04	14.34	45.35	27.83	42.23
								158,221.18



Mukund M. Chitale & Co.
Chartered Accountants
2nd Floor, Kapur House,
Paranjape B Scheme Road No. 1
Vile Parle (E), Mumbai 400 057

MSG & Co.
Chartered Accountants
MIG-1/5, 1st Floor, Amber Complex
Zone-II, M.P.Nagar, Bhopal 462 011

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Standalone Financial Results of Dilip Buildcon Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

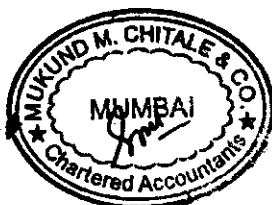
To
Board of Directors of
Dilip Buildcon Limited,

1. We have audited the accompanying Statement of quarter and year to date Standalone financial results of Dilip Buildcon Limited (the 'Company') for the quarter ended March 31, 2018 and for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The standalone financial results for the quarter ended March 31, 2018 and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2018; our review of the standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year



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MIG-1/5, 1st Floor, Amber Complex
Zone-II, M.P.Nagar, Bhopal 462 011

ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

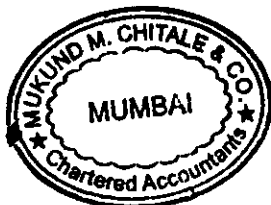
Corresponding figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the previous financial year, which were subjected to a limited review.

- 4 The comparative audited annual standalone financial results of the Company for the quarter ended March 31, 2017 and for the year ended 31 March 2017, prepared in accordance with Ind AS, included in the annual standalone financial results had been audited by Mukund M. Chitale & Co., Chartered Accountants and Naresh Rajani & Co., who had expressed an unmodified opinion thereon as per their report dated 17 May 2017, which have been furnished to us by the management and relied upon by us for the purpose of our audit of the annual standalone financial results
5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date standalone financial results:
 - i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - ii) give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.

For Mukund M. Chitale & Co.
Chartered Accountants
Firm Registration No. 106655W

Chitale

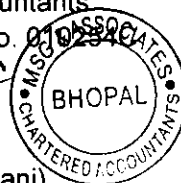
(S.M. Chitale)
Partner
M. No. 111383



For MSG & Co.
Chartered Accountants
Firm Registration No. 0102840

Ramrani

(S. S. Ramnani)
Partner
M. No. 418309



Place : Bhopal
Date : 29.05.2018

Place : Bhopal
Date : 29.05.2018

Dilip Buildcon Limited

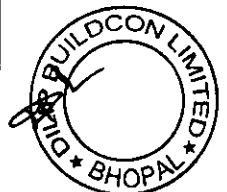
Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh

CIN: L45201MP2006PLC018689

Standalone Audited Statement of Assets and Liabilities as at 31 March 2018

(Rs. in lakhs)

	Particulars	As at	As at
		31-Mar-18	31-Mar-17
		Audited	Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, plant and equipment	182,899.75	167,848.79
	(b) Other Intangible assets	292.42	398.02
	(c) Financial assets		
	(i) Investments	24,150.61	46,954.04
	(ii) Other	29,818.52	13,693.69
	(d) Other non-current asset	54,499.79	37,025.34
	Total non-current assets	291,661.09	265,919.88
(2)	Current assets		
	(a) Inventories	202,623.40	166,385.85
	(b) Financial assets		
	(i) Trade receivables	160,402.07	101,652.24
	(ii) Cash and cash equivalent	16,129.82	11,369.72
	(iii) Loans	55,990.67	21,126.92
	(iv) Others financial assets	1,313.90	11,092.43
	(c) Current tax asset (net)	2,108.86	6,870.41
	(d) Other current assets	174,930.62	80,513.32
	Total Current Assets	613,499.34	399,010.89
(3)	Non-current assets held for sale	29,610.54	
	TOTAL ASSETS	934,770.97	664,930.77
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	13,676.98	13,676.98
	(b) Other equity	232,029.05	171,612.25
	Total equity	245,706.03	185,289.23
(1)	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	104,269.18	63,250.06
	(b) Provisions	6,320.49	2,204.79
	(c) Deferred tax liabilities	10,670.90	7,588.97
	(d) Other non-current liabilities	99,587.16	39,373.64
	Total Non current liabilities	220,847.73	112,417.46
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	172,794.84	157,314.12
	(ii) Trade payable	150,777.58	88,858.13
	(iii) Other current financial liabilities	32,249.39	68,606.06
	(b) Other current liabilities	83,949.66	51,609.18
	(c) Provisions	995.55	836.59
	Total current liabilities	440,767.02	367,224.08
(3)	Liabilities in respect of non current assets classified as held for sale	27,450.19	
	Total liabilities	689,064.94	479,641.54
	TOTAL EQUITY AND LIABILITIES	934,770.97	664,930.77



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Auditor's Report on Year to Date Consolidated Financial Results of Dilip Buildcon Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

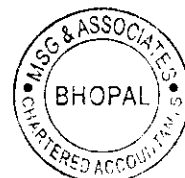
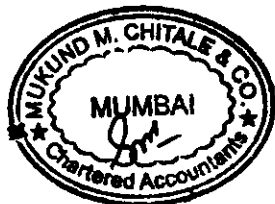
To
**Board of Directors of
Dilip Buildcon Limited,**

1. We have audited the accompanying Statement of year to date consolidated financial results of Dilip Buildcon Limited (the 'Company') and its subsidiaries and associates listed in Annexure '1' (collectively referred to as 'the Group') for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The consolidated financial results for the year ended March 31, 2018 have been prepared on the basis of the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018; which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

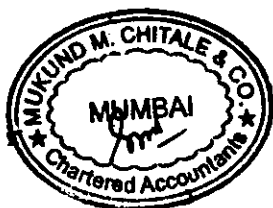
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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3. The comparative audited annual standalone financial results of the Company for the year ended 31 March 2017, prepared in accordance with Ind AS, included in the annual consolidated financial results had been audited by Mukund M. Chitale & Co., Chartered Accountants and Naresh Rajani & Co., who had expressed an unmodified opinion thereon as per their report dated 17 May 2017, which have been furnished to us by the management and relied upon by us for the purpose of our audit of the annual consolidated financial results
4. We did not audit the financial statements, in respect of seven subsidiaries, whose Ind AS financial statements include total assets of Rs.43,952.24 lakhs, net assets of Rs.5,017.02 lakhs as at March 31, 2018; total revenues of Rs 5,404.22 million for year ended and net cash inflows of Rs (31.60) million for year ended. The Consolidated Results included in the Statement also includes Group's share of profit of Rs. 52.89 million and total comprehensive profit Rs.502.67 million for the year ended 31 March 2018 as considered in the Consolidated Results included in the Statement, in respect of one associate whose financial statements have not been audited by us.
These Ind AS financial statements have been audited by other auditors whose financial statements, and auditor's reports have been furnished to us by the management. Our opinion on the year to date consolidated financial results, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.
5. The Financial Statements of four subsidiaries, whose Ind AS Financial Statements reflect total assets of Rs.82,650.08 Lakhs, net assets of Rs.(1963.08) Lakhs, revenue of Rs. 50,894.98 Lakhs and net cash inflows amounting to Rs.6433.49 Lakhs have been audited by one of the joint auditors, M/s Mukund M. Chitale & Co., Chartered Accountants. The Financial Statements of three associates whose Ind AS financial Statements reflect Group's share of profit of Rs.327.50 lakhs and total comprehensive profit Rs.327.50 lakhs for the year ended 31 March 2018 as considered in the Consolidated Results included in the Statement have been audited by one of the joint auditors, M/s Mukund M. Chitale & Co., Chartered Accountants
- The Financial Statements of ten subsidiaries, whose Ind AS Financial Statements reflect total assets of Rs.251971.76 Lakhs, net assets of Rs.29,316.88 Lakhs, revenue of Rs. 189,679.96 Lakhs and net cash inflows amounting to Rs.2,338.68 Lakhs have been audited by one of the joint auditors, M/s MSG & Co. The Financial Statements of five associates whose Ind AS financial Statements reflect Group's share of profit of Rs.381.49 lakhs and total comprehensive profit Rs.381.49lakhs for the year ended 31 March 2018 as considered in the Consolidated Results included in the Statement have been audited by one of the joint auditors, M/s MSG & Co., Chartered Accountants.
6. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements of subsidiaries and associates these year to date consolidated financial results:
- i) includes the year to date financial results of the entities mentioned in the Annexure '1' to this report



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ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and

iii) give a true and fair view of the consolidated net profit including other comprehensive income for the year ended March 31, 2018.

For Mukund M. Chitale & Co.
Chartered Accountants
Firm Registration No. 106655W

Chitale

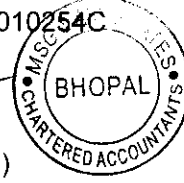
(S.M. Chitale)
Partner
M. No. 111383



For MSG & Co.
Chartered Accountants
Firm Registration No. 010254C

S. S Ramnani

(S. S Ramnani)
Partner
M. No. 418309



Place : Bhopal
Date : 29.05.2018

Place : Bhopal
Date : 29.05.2018

Mukund M. Chitale & Co.
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Annexure '1'

Annexure to the Auditors Report on the Consolidated Year to date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sr. No.	Name of the Company	Nature of Relationship
1	Suryavanshi Infrastructure Pvt. Limited	Subsidiary
2	DBL Betul Sarni Tollways Limited	Subsidiary
3	DBL Tikamgarh Nowgaon Tollways Limited	Subsidiary
4	DBL Hata Dargawon Tollways Ltd	Subsidiary
5	DBL Patan Rehli Tollways Ltd	Subsidiary
6	Jalpa Devi Tollways Ltd	Subsidiary
7	DBL Mundargi Harpanahalli Tollways Ltd	Subsidiary
8	DBL Hassan Periyapatna Tollways Ltd	Subsidiary
9	DBL Hirekerur Rannibennur Tollways Ltd.	Subsidiary
10	DBL Lucknow Sultanpur Highways Ltd	Subsidiary
11	DBL Kalmath Zarap Highways Ltd	Subsidiary
12	Jalpa Devi Engineering Pvt Ltd	Subsidiary
13	Bhavya Infra& Systems Pvt Ltd	Subsidiary
14	DBL Tuljapur Ausa Highways Ltd	Subsidiary
15	DBL Yavatmal Wardha Private Limited	Subsidiary
16	DBL Mahagaon Yavatmal Highways Private Limited	Subsidiary
17	DBL Wardha Butibori Highways Private Limited	Subsidiary
18	DBL VPR Mining Private Limited	Subsidiary
19	DBL Chandikhole Bhadrak Highways Private Limited	Subsidiary
20	DBL Anandapuram Anakapalli Highways Private Limited	Subsidiary
21	DBL Bangalore Nidagatta Highways Private Limited	Subsidiary
22	DBL Nadiad Modasa Tollways Limited	Associate
23	DBL Sardarpur Badanwar Tollways Limited	Associate

Mukund M. Chitale & Co.
Chartered Accountants
2nd Floor, Kapur House,
Paranjape B Scheme Road No. 1
Vile Parle (E), Mumbai 400 057

MSG & Co.
Chartered Accountants
MIG-1/5, 1st Floor, Amber Complex
Zone-II, M.P.Nagar, Bhopal 462 011

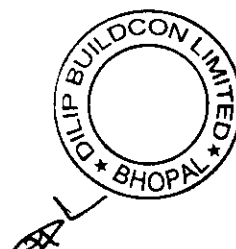
Sr. No.	Name of the Company	Nature of Relationship
24	DBL Silwani Sultanganj Tollways Limited	Associate
25	DBL Sitamau Suwasara Tollways Limited	Associate
26	DBL Mundi-Sanawad Tollways Limited	Associate
27	DBL Uchera Nagod Tollways Limited	Associate
28	DBL Jaora Sailana Tollways Limited	Associate
29	DBL Bankhalafata Dogawa Tollways Limited	Associate
30	DBL Ashoknagar Vidisha Tollways Limited	Associate

Dilip Buildcon Limited

Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh
CIN: L45201MP2006PLC018689

Consolidated Audited Statement of Assets and Liabilities as at 31 March 2018

		(Rs. in lakhs)	
	Particulars	As at	As at
		31-Mar-18	31-Mar-17
		Audited	Audited
ASSETS			
(1)	Non-current assets		
	(a) Property, plant and equipment	184,241.11	167,938.72
	(b) Capital Work In progress	84,828.38	10,611.21
	(c) Other Intangible assets	20,174.85	28,743.40
	(d) Intangible assets under development	77,436.26	35,420.73
	(e) Financial assets		
	(i) Trade receivables	81231.32	129,283.53
	(ii) Others	29,819.02	13,697.12
	(iii) Other non-current asset	57,579.45	39,333.05
	Total Non current Assets	535,310.39	425,027.76
(2)	Current assets		
	(a) Inventories	202,623.40	166,385.00
	(b) Financial assets		
	(i) Trade receivables	137,419.80	94,987.57
	(ii) Cash and cash equivalent	29,455.19	16,303.28
	(iii) Loans	7,161.00	-
	(iv) Others	1,313.90	11,092.50
	(c) Current tax asset (Net)	2,109.79	4,701.66
	(d) Other current assets	200,100.72	83,432.17
	Total Current Assets	580,183.80	376,902.18
	Non-Current Assets held-for-sale	4,710.35	
	TOTAL ASSETS	1,120,204.54	801,929.94
EQUITY AND LIABILITIES			
Equity			
	(a) Equity share capital	13,676.98	13,676.99
	(b) Other equity	213,933.64	158,221.18
	(c) Non controlling interest	1,435.44	2.45
	Total equity	229,046.06	171,900.62
Liabilities			
(1)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings (NC)	293,856.48	227,198.36
	(ii) Other financial liabilities	29.13	29.13
	(b) Provisions (NC)	6,320.74	2,577.61
	(c) Deferred tax liabilities	12,189.96	8,371.83
	(d) Other non-current liabilities	52,307.10	20,369.26
	Total Non current liabilities	364,703.41	258,546.19
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings (C)	179,785.37	150,800.03
	(ii) Trade payable (C)	152,158.65	88,859.14
	(iii) Other current financial liabilities	36,471.70	78,020.77
	(b) Other current liabilities	129,483.00	52,962.75
	(c) Provisions (c)	995.82	840.44
	(d) Current Tax Liability(Net)	110.34	-
	Total current liabilities	499,004.88	371,483.13
	Liabilities in respect of non current assets classified as held for sale	27,450.19	
	Total liabilities	891,158.48	630,029.32
	TOTAL EQUITY AND LIABILITIES	1,120,204.54	801,929.94



Dilip Buildcon Limited

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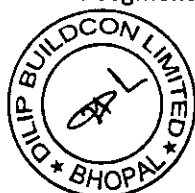
CIN: L45201MP2006PLC018689

Consolidated Segment Revenue, Results and Capital Employed

(Rs. in lakhs)

Sr. No.	Particulars	Year ended	
		31-Mar-18	31-Mar-17
1	Revenue from Operations		
	(a) EPC Projects	774,587.69	509,762.48
	(b) Road Infrastructure Maintenance & Toll Operations (Net)	19,160.23	22,153.20
	Total	793,747.92	531,915.68
	Less: Inter Segment Revenues	-	-
	Revenue from Operations	793,747.92	531,915.68
2	Segment results before tax and finance cost from each segment		
	(a) EPC Projects	112,815.57	77,630.40
	(b) Road Infrastructure Maintenance & Toll Operations	9,276.97	15,070.36
	Total	122,092.54	92,700.76
	Less:		
	(i) Finance Cost	58,970.48	55,488.05
	(ii) Unallocable Expenditure net of unallocable income	-	-
	Total profit / (loss) before Tax	63,122.06	37,212.71
3	Segment Assets		
	(a) EPC Projects	934,770.97	664,930.77
	(b) Road Infrastructure Maintenance & Toll Operations	185,433.57	136,280.79
	(c) Unallocated Corporate Assets	-	718.38
	Total Assets	1,120,204.54	801,929.94
4	Segment Liabilities		
	(a) EPC Projects	689,064.94	479,641.54
	(b) Road Infrastructure Maintenance & Toll Operations	202,093.54	149,674.40
	(c) Unallocated Corporate Liabilities	-	713.38
	Total Liabilities	891,158.48	630,029.32

- A Segments have been identified in accordance with Indian Accounting Standards (Ind AS) 108 on Operating Segments considering the risk or return profiles of the business. As required under Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the performance and allocates resources based on analysis of various performance indicators. Accordingly, information has been presented for the Group's operating segments
- B The Group has two business Segments :
- (a) EPC Projects : Construction /Development of Infrastructure Project
- (b) Toll operations : Maintenance of Road Infrastructure & Toll Operations governed by the Concession agreements entered with the principals.
- C Segment Revenue, Segment Results, Segment Assets and Segment Liabilities include the respective amounts identifiable to each of the segments as also amounts allocated on a reasonable basis.
- D Assets and Liabilities that cannot be allocated between the segments are shown as a part of unallocated corporate assets and liabilities respectively



Dilip Buildcon Limited

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CIN: L45201MP2006PLC018689

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 May 2018
- 2 Figures for the quarter ended 31 March 2018 and quarter ended 31 March 2017 are the balancing figures between audited figures in respect of full financial year and the limited review figures up to the third quarter ending on 31 December 2017 and third quarter ending 31 December 2016 respectively.
- 3 The Company adopted Indian Accounting Standards (IND AS) as on 1 April 2016 with the transition date as 1 April 2015 and the adoption was carried out in accordance with Ind-AS 101 First time adoption of Indian Accounting Standards.
- 4 a The company had signed indicative Term sheet with a party on August 24, 2017 in respect of 24 subsidiaries for divestment of its entire stake. The Share acquisition cum shareholders agreement in respect of these 24 subsidiaries was entered into in March 2018.
- 4 b The Company has sold 70% of its shareholding in respect of nine subsidiaries and 48.90% in respect of one subsidiary. The Company has earned a profit of Rs.2379.25 lakhs on transfer of shares which has been reflected as Exceptional item in the Quarterly and yearly standalone results. The Balance shareholding in these companies will be transferred on fulfillment of the conditions as specified in the Share acquisition cum shareholders agreement. The investment in these subsidiaries is disclosed in accordance with provisions of Ind AS 105 Non-current Assets held for sale and Discontinued Operations.
- 4 c In respect of the balance 14 subsidiaries, the actual transfer of shares will be executed after obtaining the necessary approvals as specified in the Share acquisition cum shareholders agreement. The Company has recognised Rs.3900.02 lakhs as impairment loss on the investment in these subsidiaries. The same has been reflected as Exceptional item in the Quarterly and yearly standalone results. The investment in these subsidiaries is disclosed in accordance with provisions of Ind AS 105 Non-current Assets held for sale and Discontinued Operations.
- 5 Arising out of the transfer of shares as mentioned in Note 4 a, nine subsidiary companies of the Company have now been identified as Associate companies as at year end and thus the consolidated results for the year ended 31 March 2018 would not be comparable with the results of consolidated results for the year ended 31 March 2017.



6 Additional Disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015					
Sr. No.	Particulars	As at 31 March 2018		As at 31 March 2017	
		Rs. Crore	Date	Rs. Crore	Date
1	Debt Equity Ratio	21.45132323			
2	i) Previous due date for payment of Interest of Non convertible Debentures (NCD) ii) whether interest has been paid in due dates	NA NA		NA NA	
3	i) Previous due date for the repayment of principals of NCD ii) whether principal has been paid in due dates	NA		NA	
4	Next due date and amount for the payment of interest on NCDs				
a	8.90% NCDs (issued on 28 December 2017)	26.60 26.80 26.60 26.80 1.00 22.80 1.00 18.70 1.00 14.60 1.00 10.70 1.00 6.70 1.10 2.20	28.06.2018 28.12.2018 28.09.2019 28.12.2019 28.03.2019 28.06.2020 28.09.2020 28.12.2020 28.03.2021 28.06.2021 28.09.2021 28.12.2021 28.03.2022 28.06.2022 28.09.2022 28.12.2022		
5	Next due date and amount for the repayment of principal on NCDs	45.00 45.00 45.00 45.00 45.00 45.00 45.00	28.12.2019 28.03.2019 28.06.2020 28.09.2020 28.12.2020 28.03.2021 28.06.2021 28.09.2021		



			28.12.2021	45.00		
			28.03.2022	45.00		
			28.06.2022	50.00		
			28.09.2022	50.00		
			28.12.2022	50.00		
6	Debt service coverage ratio (DSCR)			1.11	1.59	
	Principal repayments during the year ended March 31, 2019			NA	NA	
7	Interest service coverage ratio (ISCR)			2.34	1.87	
8	Debenture Redemption Reserve					
9	Net Worth					
10	Total Borrowings			245,706.03	185,289.23	
11	The NCDs issued by the Company are rated					
12	The Company continues to maintain 100% asset cover for the NCDs issued by it			277,064.02	220,564.19	
				As at 31 March 2018	As at 31 March 2017	

Debt equity Ratio : Total borrowings divided by Equity

DSCR : (Profit before interest and exceptional items divided by (interest expense together with principal repayments of long term debt during the period and cash outflow on settlement of contracts related to borrowings)

ISCR : Profit before interest and exceptional items divided by interest expenses

Net worth = Paid up capital and all reserves (including retained earnings) created out of profits and securities premium account



- 7 Provision for Tax has been made as per Sec.115 JB of the Income Tax Act, 1961. Tax Expense includes provision for current tax and deferred tax (Net of MAT Credit entitlement).
- 8 Figures relating to previous quarters have been regrouped / rearranged, wherever necessary.

Place : Bhopal
Date : 29 May 2018

For and on behalf of the Board of Directors of
Dilip Buildcon Limited



Dilip Suryavanshi
Managing Director
DIN - 00039944



Dilip Buildcon Limited

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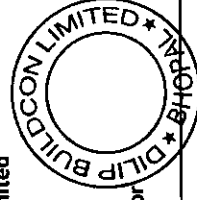
Statement of Audited Financial Results for the Quarter and Year ended 31 March 2018

PART I	Sr.No	Particulars	Standalone						(Rs. in lakhs)	
			Quarter ended		Year ended				Consolidated	
			31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18
			Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited
1		Total Income from Operations (net)	256,196.52	194,776.76	175,345.77	776,139.55	510,907.14	795,468.47	533,140.36	533,140.36
2		Net Profit / (Loss) from ordinary activities after tax	21,735.97	16,489.86	19,576.58	62,030.10	36,094.25	57,764.36	35,768.18	35,768.18
3		Total Comprehensive Income [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	21,769.29	16,500.76	19,614.48	62,062.95	36,112.62	57,797.21	35,786.55	35,786.55
4		Equity share capital	13,676.98	13,676.98	13,676.98	13,676.98	13,676.98	13,676.98	13,676.98	13,676.98
5		Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):								
	(a) Basic		15.89	12.04	14.34	45.35	27.83	42.23	25.87	25.87
	(b) Diluted		15.89	12.04	14.34	45.35	27.83	42.23	25.87	25.87
6		Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):								
	(a) Basic		15.89	12.04	14.34	45.35	27.83	42.23	25.87	25.87
	(b) Diluted		15.89	12.04	14.34	45.35	27.83	42.23	25.87	25.87

Notes

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 29 May 2018
- Results for the quarter and year ended 31 March 2018 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange website www.bseindia.com and on the Company's website, www.dilipbuildcon.co.in
- Figures for the earlier periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors of
Dilip Buildcon Limited



Dilip Suryavanshi
Managing Director
DIN - 00039944

Place : Bhopal
Date : 29 May 2018