

UNAUDITED / REVIEWED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED ON 30.09.2016

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / HALF YEAR ENDED ON 30.09.2016

S.NO.	PARTICULARS	Unaudited For the Quarter ended (Reviewed)		Unaudited For the Six Months ended (Reviewed)		Audited For the year ended	Unaudited For the Quarter ended (Reviewed)		Unaudited For the Six Months ended (Reviewed)		Audited For the year ended
		30.09.16	30.09.16	30.09.16	30.09.16	31.03.16	30.09.16	30.09.16	30.09.16	30.09.16	31.03.16
1	Income from Operations - (a) Sales/Income from Operations (Net of excise duty) (b) Other Operating Income	5752.21	6003.13	3897.73	11755.34	15444.58	4321.27	4856.94	3002.34	9178.21	5190.51
2	Total Income from Operations (Net)	5752.21	6003.13	3897.73	11755.34	15444.58	4321.27	4856.94	3002.34	9178.21	5190.51
3	Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses	5657.15	4468.94	2776.67	9726.09	12239.45	1455.62	1186.56	886.85	2842.18	4147.82
4	Profit/(Loss) from Operations before Finance costs and Exceptional Items (1+2)	195.06	1534.19	1121.06	2029.25	3105.13	1865.65	1670.38	2115.99	6355.03	1042.69
5	Finance costs	84.98	65.18	52.02	170.16	191.27	84.98	85.18	52.02	170.16	191.27
6	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	110.08	1469.01	1068.94	1859.09	2913.86	1800.67	1615.20	2063.97	5643.87	851.42
7	Exceptional items (Income/Expense)	332.45	4.57	(10.05)	337.02	50.72	656.39	(595.67)	543.74	80.82	754.09
8	Net Profit/(Loss) on sale of Non Current Investments	332.94	261.19	824.15	605.13	974.73	217.90	282.88	58.35	480.78	803.09
9	Write down of Inventories to Net Realisable Value	-	(861.33)	-	(881.33)	(324.33)	-	-	-	-	628.27
10	Provision for Legal Liability	-	-	-	-	-	-	-	-	-	-
11	Profit/(Loss) from Ordinary Activities Before Tax (7+8)	376.20	(89.87)	(32.89)	(453.67)	(73.77)	376.20	(829.87)	(32.89)	(453.67)	(73.77)
12	Tax Expense including Deferred Tax (Net)	95.00	-	95.00	-	50.04	3644.75	3504.00	3190.13	3644.75	3430.18
13	Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	281.20	(89.87)	(32.89)	(548.67)	(123.81)	12090.32	13592.65	12,093.52	12090.32	11781.95
14	Extraordinary items (Net of Tax Expenses)	281.20	(89.87)	(32.89)	(548.67)	(123.81)	12090.32	13592.65	12,093.52	12090.32	11781.95
15	Net Profit/(Loss) for the Period (11-12)	281.20	(89.87)	(32.89)	(548.67)	(123.81)	12090.32	13592.65	12,093.52	12090.32	11781.95
16	Paid-up Equity Share Capital (Face value Rs 10/- per share)	729.03	729.03	772.76	729.03	772.76	729.03	729.03	772.76	729.03	772.76
17	Reserves excluding Revaluation Reserves as per Balance sheet	-	-	-	-	-	-	-	-	-	-
18	Earnings Per Share (EPS) (Note-3) (a) Basic and Diluted EPS before Extraordinary item (in Rs.) (b) Basic and Diluted EPS after Extraordinary item (in Rs.)	3.67	(10.83)	(0.42)	(7.16)	(0.95)	1516.42	3496.94	1,401.16	1516.42	1215.14
19	Total Segment Assets	3.67	(10.83)	(0.42)	(7.16)	(0.95)	1516.42	3496.94	1,401.16	1516.42	1215.14
20	Total Segment Liabilities	3.67	(10.83)	(0.42)	(7.16)	(0.95)	1516.42	3496.94	1,401.16	1516.42	1215.14

STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2016

PARTICULARS	As at 30.09.16	As at 31.03.16	As at 30.09.16	As at 31.03.16
EQUITY AND LIABILITIES				
Shareholders' funds	729.03	772.76	1859.80	1922.93
(a) Share capital	1204.14	1328.55	10872.17	10042.94
(b) Reserves and surplus	12770.17	14051.31	198.22	194.62
Non-current liabilities	4.66	9.12	1302.19	12150.49
(a) Long-term borrowings	40.04	43.07	4589.15	3828.74
(b) Deferred tax liabilities (net)	46.25	43.07	7772.79	5943.00
(c) Other long-term liabilities	330.36	326.94	7772.79	5943.00
Sub-total - Non-current liabilities	73.79	643.12	1302.19	12150.49
Current liabilities	8460.21	643.12	4589.15	3828.74
(a) Trade payables	4787.15	3298.54	1394.16	1634.76
(b) Short-term provisions	644.30	360.53	211.32	1634.76
Sub-total - Current liabilities	13965.45	10092.19	14041.76	12332.95
TOTAL - EQUITY AND LIABILITIES	27065.99	24463.44	27065.99	24463.44
ASSETS				
Non-current assets	1859.80	1922.93	10872.17	10042.94
(a) Fixed assets	1204.14	1328.55	10872.17	10042.94
(b) Non-current investments	12770.17	14051.31	198.22	194.62
(c) Deferred tax Assets (Net)	4.66	9.12	1302.19	12150.49
(d) Long-term loans and advances	40.04	43.07	4589.15	3828.74
(e) Other non-current assets	46.25	43.07	7772.79	5943.00
Sub-total - Non-current assets	73.79	643.12	1302.19	12150.49
Current assets	8460.21	643.12	4589.15	3828.74
(a) Cash and Bank Balances	4787.15	3298.54	1394.16	1634.76
(b) Short-term Loans and Advances	644.30	360.53	211.32	1634.76
(c) Other Current Assets	13965.45	10092.19	14041.76	12332.95
Sub-total - Current assets	27065.99	24463.44	27065.99	24463.44

NOTES

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 08.11.2016. The Limited Review has been carried out by the Statutory Auditors of the Company.
- Figures of the corresponding previous period have been regrouped / rearranged wherever necessary, to make them comparable.
- Basic and Diluted EPS for the corresponding quarter and half year for the previous year and for year ended 31.03.2016 have been restated to give effect of the buyback which was closed on 14th July 2016.



For ECE Industries Ltd.
(Prakash Kumar Nodia)
Chairman & Managing Director
DIN: 00191289

Independent Auditor's Report on Review of Interim Financial Information

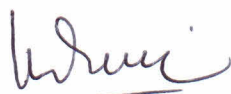
To the Board of Directors,
ECE Industries Ltd.,
ECE House,
28-A, Kasturba Gandhi Marg
New Delhi 110001

We have reviewed the accompanying statement of unaudited financial results of **M/s ECE Industries Ltd.** ('the Company') for the Quarter and Six Months ended September 30, 2016 ('the statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for VSD & Associates
Chartered Accountants
Firm Regn. No. 008726N



(Vinod Sahni)
Partner
M. No. 086666



Place : New Delhi
Date : 08/11/2016