



11 February, 2019

To,

Bombay Stock Exchange Limited Corporate Relationships Department 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE CODE: 523792	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 NSE CODE : MAZDA
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Subject: - Outcome of Board Meeting held on 11 February 2019

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, at the Board Meeting held today, the Board of Directors has approved and taken on record the Unaudited Financial Results for the third quarter ended on 31st December, 2018. The Board meeting was commenced at 06.30 p.m. and concluded at 7:10 p.m.

The same is enclosed for your reference with the Limited Review Report given by Mayank Shah & Associates, statutory auditors attached thereto.

Please take the same on record.

Thanking you,

Yours faithfully
For Mazda Limited

Nishith Kayasth
Company Secretary

Encl.: As above

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Ambawadi, Ahmedabad - 380006. INDIA
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+91 (0) 79 2644 2036, 37, 38
Fax : +91 (0) 79 2656 5605
E-mail : vacuum@mazdalimited.com
Website : www.mazdalimited.com

Works & Registered Office :
Unit-1
C/1-39/13/16, G.I.D.C.,
Naroda,
Ahmedabad - 382 330
Phone: +91 (0) 79 22821779
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Works :
Unit-2
Plot No. 11 & 12, Hitendranagar
Sahakari Vasahat Ltd.,
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Works :
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Odhav,
Ahmedabad - 380 015
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Works :
Unit-4
Plot No. 17/1, Phase-III,
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MAZDA LIMITED

CIN:L29120GJ1990PLC014293

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2018

(Rs. In Lacs)

PART - I	PARTICULARS	Unaudited Quarter ended			Unaudited half year ended		Audited year ended
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	
1	Income from Operations						
	(a) Income from operations	3032.55	2674.66	2697.08	8309.09	6912.78	10888.21
	(b) Other Income	123.82	46.11	59.06	198.79	285.08	409.25
	Total Income from operations (1+2)	3156.37	2720.77	2756.14	8507.88	7197.86	11297.46
2	Expenses						
	(a) Cost of materials consumed	1984.97	1474.78	1322.57	4909.70	3490.68	5454.01
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) (Increase) / Decrease in inventories of finished goods, work in progress and stock in trade	(742.15)	(115.18)	40.07	(1,060.27)	(452.97)	(71.35)
	(d) Excise duty	-	-	-	-	72.04	72.04
	(e) Employee benefit expense	377.01	385.96	351.25	1140.95	1072.23	1349.51
	(f) Finance cost	27.39	3.41	8.31	45.11	39.52	58.76
	(g) Depreciation & amortisation expense	75.28	73.76	75.48	220.62	225.29	305.57
	(h) Labour Charges	282.20	274.71	231.88	828.63	646.24	874.14
	(i) Other Expenditure	410.86	414.88	429.22	1217.50	1160.24	1810.58
	Total expenses (a to i)	2415.56	2512.32	2458.78	7302.24	6253.27	9853.26
3	Profit / (Loss) from operations before exceptional items (1-2)	740.81	208.45	297.36	1205.64	944.59	1444.20
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before Tax (3+4)	740.81	208.45	297.36	1205.64	944.59	1444.20
6	Tax Expense						
	(a) Current Tax	171.03	74.83	92.86	331.03	213.61	352.56
	(b) Deferred Tax	(1.06)	(26.43)	12.67	(71.20)	83.21	62.04
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	570.84	160.05	191.83	945.81	647.77	1029.60
8	Other Comprehensive Income						
8A	Items that will not be reclassified to profit or loss:						
	(a) (i) Remeasurement benefit of defined benefit plans	7.32	7.33	(1.57)	21.98	(4.71)	29.31
	(ii) Income tax expense on remeasurement benefit of defined benefit plans	(2.13)	(2.13)	0.55	(6.40)	1.64	(10.14)
	(b) (i) Net fair value gain/(loss) on investments in equity instruments through OCI	(3.65)	0.54	2.70	(3.34)	2.70	(0.11)
	(ii) Income tax expense on investments in equity instruments through OCI	-	-	-	-	-	-
8B	(i) Items that will be reclassified to profit or loss	-	-	17.13	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	(5.93)	-	-	-
	Total Comprehensive Income	1.54	5.74	12.88	12.24	(0.37)	19.06
9	Total Comprehensive Income For The Period	572.38	165.79	204.71	958.05	647.40	1048.66
10	Paid-up equity share capital (Face Value of ₹10 per share)	425.80	425.80	425.80	425.80	425.80	425.80
11	Basic and Diluted EPS (₹)						
	a) Basic and Diluted EPS before extraordinary items	13.41	3.76	4.51	22.21	15.21	24.18
	b) Basic and Diluted EPS after extraordinary items	13.41	3.76	4.51	22.21	15.21	24.18



S. R. Nohy

Notes:

1. The Standalone Financial Results of Mazda Limited ("the Company") have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
2. After review by the Audit Committee, the Board of Directors of the Company has approved the Standalone financial result at their meeting held on February 11, 2019. The statutory auditors have carried out a limited review of the standalone financial results for the quarter ended December 31, 2018.
3. Segment wise reporting in accordance with Ind-AS 108 is given separately.
4. Fixed Assets used in the company's business or liabilities contracted have not been identified to any of the reportable segment, as allocation of assets and liabilities to segments is currently not practicable.
5. Figures of previous periods/year have been regrouped / reclassified wherever considered necessary.

FOR MAZDA LIMITED

S. R. Mody
SORAB MODY
MANAGING DIRECTOR

Date: 11/02/2019
Place: Ahmedabad



MAZDA LIMITED

CIN:L29120GJ1990PLC014293

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2018

(Rs. In Lacs)

PART - I	PARTICULARS	Unaudited Quarter ended			Unaudited half year ended		Audited year ended
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
1	Segment revenue						
	(a) Engineering Division	2655.89	2105.14	2430.63	7010.81	5877.36	9233.31
	(b) Food Division	376.66	569.52	266.45	1298.28	1035.42	1654.90
	Total Income	3032.55	2674.66	2697.08	8309.09	6912.78	10888.21
2	Segment results [Profit/(Loss) before tax & Interest]						
	(a) Engineering Division	882.79	394.48	511.56	1820.01	1463.15	2059.65
	(b) Food Division	122.83	72.85	29.81	250.80	180.33	237.06
	Total	1005.62	467.33	541.37	2070.81	1643.48	2296.71
3	Less : Unallocable Expenses	364.61	323.46	299.04	1053.55	977.35	1212.23
4	Add: Unallocable Income	99.80	64.58	55.03	188.38	278.46	359.72
5	Profit before Tax	740.81	208.45	297.36	1205.64	944.59	1444.20

PLACE : AHMEDABAD

DATE : 11/02/2019



For Mazda Limited

S. R. Mody
Sorab Mody
Managing Director

MAYANK SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

706, MAHAKANT, OPP. V.S. HOSPITAL, ELLISBRIDGE,
AHMEDABAD - 380 006. PHONE (O) 2657 5642, 2657 9106
E-mail : mayankshah_ca@yahoo.co.in

To,
Board of Directors
MAZDA LIMITED

Dear Sir,

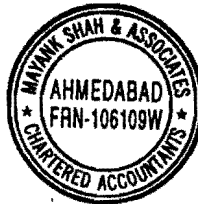
Re: Limited Review Report on Unaudited Financial Results for the Quarter ended on 31st December, 2018

We have reviewed the accompanying statement of unaudited Ind AS financial results of MAZDA LIMITED for the Quarter ended on 31st December, 2018 and year to date from April 1, 2018 to December 31, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with aforesaid Ind AS and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, MAYANK SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGN. NO. 106109W)



mshah
(M. S. SHAH)
PARTNER

Mem No. 044093

Place: Ahmedabad
Date: 11.02.2019