

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2018

S.No.	Particulars	Quarter ended			Nine Months ended		(₹ in Lakh)
		31.12.18 (Unaudited)	30.09.18 (Unaudited)	31.12.17 (Unaudited)	31.12.18 (Unaudited)	31.12.17 (Unaudited)	Year Ended 31.03.18 (Audited)
1	Income from Operations						
	(a) Revenue from Operations	6,261.33	5,520.01	6,798.25	17,014.42	17,220.05	26,579.13
	(b) Other Income	728.38	753.84	494.21	1,880.40	1,972.48	8,520.71
	Total Income from Operations (a+b)	6,989.71	6,273.85	7,292.46	18,894.82	19,192.53	35,099.84
2	Expenses						
	(a) Cost of materials consumed	4,667.41	4,585.63	4,279.61	14,242.29	13,238.19	18,360.72
	(b) Purchases of stock-in-trade	0.64	16.27	20.26	38.26	52.32	67.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(332.94)	(612.23)	673.56	(2,345.83)	(1,508.92)	373.99
	(d) Excise Duty	-	-	-	-	576.61	576.61
	(e) Employee benefits expense	806.77	780.48	727.13	2,314.59	2,166.52	2,760.93
	(f) Finance costs	126.69	122.54	144.98	392.71	349.26	3,290.04
	(g) Depreciation and amortisation expense	41.62	42.37	46.43	127.13	136.69	177.29
	(h) Other expenses	1,322.97	1,118.06	1,129.76	3,490.75	2,903.86	4,401.93
	Total Expenses	6,633.16	6,053.12	7,021.73	18,259.90	17,914.53	30,009.21
3	Profit/ (Loss) from Operations before Exceptional items (1-2)	356.55	220.73	270.73	634.92	1,278.00	5,090.63
4	Exceptional Items [Income / (Expense)]	-	-	47.37	-	143.10	1,169.44
5	Profit / (Loss) from Ordinary Activities Before Tax (3+4)	356.55	220.73	318.10	634.92	1,421.10	6,260.07
6	Tax Expense including Deferred Tax Liabilities/ (Assets) [Net]	(15.00)	54.00	35.00	39.00	335.00	631.93
7	Net Profit / (Loss) for the Period (5-6)	371.55	166.73	283.10	595.92	1,086.10	5,628.14
8	Other Comprehensive Income (Net of Tax)	(593.95)	275.01	264.14	(642.15)	1,461.37	634.06
9	Total Comprehensive Income (7+8)	(222.40)	441.74	547.24	(46.23)	2,547.47	6,262.20
10	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	729.03	729.03	729.03	729.03	729.03	729.03
11	Other Equity	-	-	-	-	-	26,733.89
12	Earnings Per Share (of ₹ 10/- each) (not annualised)						
	(a) Basic (₹)	5.10	2.29	3.88	8.17	14.90	77.20
	(b) Diluted (₹)	5.10	2.29	3.88	8.17	14.90	77.20



Signature

UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2018

Segment-wise Performance	Quarter Ended			Nine Months ended		(₹ in Lakh)
	31.12.18 (Unaudited)	30.09.18 (Unaudited)	31.12.17 (Unaudited)	31.12.18 (Unaudited)	31.12.17 (Unaudited)	Year ended 31.03.18 (Audited)
1 Segment Revenue						
Equipment for Power transmission and distribution	4,351.64	4,217.11	5,348.78	12,339.14	12,575.13	20,039.06
Elevator	1,909.69	1,302.90	1,449.47	4,675.28	4,644.92	6,540.07
Total Income from Operations	6,261.33	5,520.01	6,798.25	17,014.42	17,220.05	26,579.13
2 Segment Results [Profit/(Loss)]						
Equipment for Power transmission and distribution	364.04	459.36	129.66	1,053.86	42.30	1,019.34
Elevator	(288.96)	(291.73)	(310.87)	(844.40)	(527.54)	(312.66)
Profit/(Loss) before Finance Cost & Tax	75.08	167.63	(181.21)	209.46	(485.24)	706.68
Less: Finance Cost	126.69	122.54	144.98	392.71	349.26	3,290.04
Add: Exceptional Items Income/(Expenses) [Net]	-	-	47.37	-	143.10	1,169.44
Add: Un- allocable Income/(Expenses) [Net]	408.16	175.64	596.92	818.17	2,112.50	7,673.98
Profit/(Loss) before Tax	356.55	220.73	318.10	634.92	1,421.10	6,260.07
3 Segment Assets						
Equipment for Power transmission and distribution	12,341.16	11,775.27	11,257.75	12,341.16	11,257.75	11,261.08
Elevator	5,063.15	4,847.37	4,243.37	5,063.15	4,243.37	4,752.40
Unallocated	28,167.85	29,054.94	25,400.27	28,167.85	25,400.27	28,210.70
Total Segment Assets	45,572.16	45,677.58	40,901.39	45,572.16	40,901.39	44,224.18
4 Segment Liabilities						
Equipment for Power transmission and distribution	10,358.61	10,370.30	10,711.02	10,358.61	10,711.02	9,921.36
Elevator	4,689.68	4,194.88	3,430.35	4,689.68	3,430.35	3,788.36
Unallocated	3,326.83	3,692.94	2,958.29	3,326.83	2,958.29	3,051.54
Total Segment Liabilities	18,375.12	18,258.12	17,099.66	18,375.12	17,099.66	16,761.26

NOTES

- The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 09th February, 2019. Limited Review has been carried out by the Statutory Auditors of the Company.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Central Excise, Value Added Tax (VAT) etc. have been replaced by GST. In accordance with Indian Accounting Standards and Schedule III of the Companies Act, 2013, GST, VAT, etc. are not included in Gross Revenue from operations for applicable periods. In view of the aforesaid restructuring of indirect taxes, Gross Revenue from operations for the Nine months ended 31st December, 2018 are not comparable with the previous periods.
- Figures for the previous quarter and half year have been regrouped, wherever necessary, for the purpose of comparison.

Place : New Delhi
 Date : 09/02/2019



For ECE Industries Limited

(Signature)

(Shiban Ganju)
 Director
 DIN: 03434994

DD-34, Basement, Kalkaji, New Delhi-110 019 • Phone : 91-11-41329602-03-04-05, 40550699
Email : admin@vsda.in • Website : www.vsda.in

Independent Auditor's Report on Review of Interim Financial Information

To the Board of Directors,
ECE Industries Limited,
ECE House,
28-A, Kasturba Gandhi Marg
New Delhi 110001

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s ECE Industries Limited ('the Company') for the Quarter and Nine Months ended 31st December, 2018 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

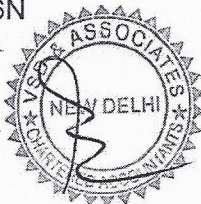
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for VSD & Associates
Chartered Accountants
Firm Regn. No. 008726N


(Vinod Sahni)
Partner
M. No. 086666



Place : New Delhi
Date : 09/02/2019