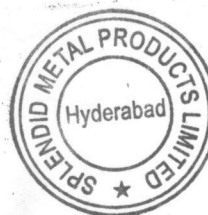


SPLENDID METAL PRODUCTS LIMITED

(Formerly KSPENID METAL PRODUCTS LTD)
Statement of Un-Audited Financial Results For the Quarter and Period ended December 31, 2017.

Particulars	Standalone						Rs.in lakhs
	Quarter ended			Nine Months ended		Year Ended	
	31/Dec/17	30/Sep/17	31/Dec/16	31/Dec/17	31/Dec/16	31/Mar/17	
Part - I	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)	
1 Income from operations							
(a) Gross Sales	7,711.13	8,066.34	36,661.05	29,910.61	115,437.84	131,977.52	
(b) Other operating income	2.25	2.25	2.25	6.75	6.75	9.00	
Total income from operations (net)	7,713.38	8,068.59	36,663.30	29,917.36	115,444.59	131,986.52	
2 Other income	36.43	8.56	316.98	192.80	659.55	40.40	
3 Total Income (1+2)	7,749.81	8,077.15	36,980.28	30,110.16	116,104.14	132,026.92	
4 Expenses							
a) Cost of materials consumed	7,132.41	7,493.15	35,166.46	27,676.19	105,863.08	126,954.76	
b) Changes in inventories of finished goods, work in process and stock-in-trade	(7,862.73)	4,001.26	679.96	985.45	1,469.86	9,460.40	
c) Employee benefits expense	259.18	350.54	309.62	893.56	985.19	1,280.08	
d) Finance costs	2,266.72	2,116.51	9,374.90	13,477.46	20,373.26	26,161.36	
e) Depreciation and amortisation expense	836.59	834.63	841.06	2,508.65	2,530.65	3,370.03	
f) Other expenses	14,287.29	10,772.02	2,009.64	26,783.99	5,670.39	8,040.15	
Total expenses	16,919.46	25,568.11	48,381.64	72,325.30	136,892.43	175,266.78	
5 Profit before tax (3-4)	(9,169.65)	(17,490.96)	(11,401.36)	(42,215.14)	(20,788.29)	(43,239.86)	
6 Tax Expense							
(a) Current Tax	7,367.90	(8,322.11)	2,024.72	(954.21)	4,682.82	9,064.70	
(b) Deferred Tax	7,367.90	(8,322.11)	2,024.72	(954.21)	4,682.82	9,064.70	
Total Tax expense							
7 Net Profit after tax (5-6)	(1,801.75)	(25,813.07)	(9,376.64)	(43,169.35)	(16,105.47)	(34,175.16)	
8 Minority Interest	-	-	-	-	-	-	
9 Other Comprehensive income/(expense) net of taxes	-	-	-	-	-	-	
10 Total Comprehensive income as per Ind AS (7+8)	(1,801.75)	(25,813.07)	(9,376.64)	(43,169.35)	(16,105.47)	(34,175.16)	
11 Total Profit /(Loss) for the year attributable to :							
-- Owners of the Company	(1,801.75)	(25,813.07)	(9,376.64)	(43,169.35)	(16,105.47)	(34,175.16)	
-- Non controlling Interests							
12 Other Comprehensive Income/(Loss)							
-- Owners of the Company	-	-	-	-	-	-	
-- Non controlling Interests							
13 Total Comprehensive income /(Loss) for the year attributable to :							
-- Owners of the Company	(1,801.75)	(25,813.07)	(9,376.64)	(43,169.35)	(16,105.47)	(34,175.16)	
-- Non controlling Interests							
14 Paid-up equity share capital (Face value - Rs. 5 per equity share)							15,050.54
15 Other Equity excluding Revaluation Reserves							13,524.85
16 Earnings per share (of Rs. 5 each) (before extraordinary items) (not annualised)							
- Basic (Rs.)	(0.60)	(8.58)	(3.12)	(14.34)	(5.35)	(11.35)	
- Diluted (Rs.)	(0.60)	(8.58)	(3.12)	(14.34)	(5.35)	(11.35)	
17 Earnings per share (of Rs. 5 each) (after extraordinary items) (not annualised)							
- Basic (Rs.)	(0.60)	(8.58)	(3.12)	(14.34)	(5.35)	(11.35)	
- Diluted (Rs.)	(0.60)	(8.58)	(3.12)	(14.34)	(5.35)	(11.35)	



SPLENDID METAL PRODUCTS LIMITED

(Formerly Known as Sujana Metal Products Ltd)

Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2018.
- The company primarily engaged in the manufacturing and trading of steel and steel products business, which in the context of IND AS 108, is considered as a single segment in the above disclosures.
- Revenue from operations for periods up to 30 June 2017 includes excise duty, which is discontinued effectively 1 July 2017 upon implementation of Goods and service Tax (GST). In accordance with 'Ind AS 18 - Revenue', GST is not included in Revenue from operations. In view of the aforesaid change in indirect taxes, Revenue from operations for the quarter and period ended on 31 December 2017 is not comparable to the previous periods.
- Figures of the previous quarters/year have been regrouped and reclassified wherever necessary.
- The Company has three subsidiaries a) Glade Steel Private Limited b) Alpha Ventures Limited, c) Asian Tide Enterprises Limited. The consolidated figures for the quarter ended 31 December 2017 are as follows:

PARTICULARS	Quarter ended			Six Months ended		Year Ended
	31/Dec/17	30/Sep/17	31/Dec/16	31/Dec/17	31/Dec/16	31/Mar/17
a) Turn Over (Rs.in lakhs)	7,714.48	8,069.64	37,799.83	29,920.66	137,100.76	156,141.95
b) Net profit/(loss) after tax (Rs.in lakhs)	-6,182.26	-25,827.09	-9,361.07	-43,242.57	-15,995.00	-33,906.56
c) Earning per share (Face value of Rs.5)						
- Basic and Diluted (in Rs.) (not annualised)	(2.05)	(8.58)	(3.11)	(14.37)	(5.31)	(11.26)

- Intrest Rs5783.26 lacs on borrowing from Banks, FIS are not provided during this quarter ended 31/12/17 since these accounts are clasified as NPA and for quarter ended 30/09/17 Rs 3806.50lacs, had these intrests provided the loss before tax would have been increased from Rs 9169.65 to Rs14952.91 and further period ended 31/12/17 from Rs 42215.14 to Rs51,804.90 lacs.
- The following Units are Temporarily shutdown due to liquidity crunch.
(a) Survey no.296/7/9, Plot no.4, Survey no.296/7/7.8&11 IDA Bollaram, Medak Dist. (b). Survey no.196 &197,Shad nagarv (c) Survey no.204,205 &206 Elakatta Gram panchayat, Mahaboob Nagar.(d) Plot No.B-20 E,SIPCOT Industrial Complex,Gummidipondi,Tamilnadu.
- The above results will be placed on www.sujana.com

Place : Hyderabad
Date : 14 February 2018



By Order of the Board
For Splendid Metal Products Ltd
[Signature]
R.K Birla
(Managing Director)