



ATLANTA LIMITED

An ISO 9001:2008 Company

101, Shree Amba Shanti Chambers, Opp. Hotel Leela,
Andheri - Kurla Road, Andheri (East), Mumbai - 400 059, India.
Phone : +91-22-29252929 (5 lines) Fax : +91-22-29252900
E-Mail : mail@atlantainfra.com Website : www.atlantalimited.in
CIN : L64200MH1984PLC031852

February 12, 2018

To,
Corporate Service Department
The Bombay Stock Exchange limited
P. J. Towers, 1st Floor,
Dalal Street,
Mumbai 400 001
Fax. 2272 2037 / 2272 2039

To,
Corporate Service Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051.
Fax: 2659 8237 / 38/ 2659 8346

Dear Sir(s),

Subject: Unaudited Financial Results for the quarter ended December 31, 2017

This is to inform you that pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on February 12, 2018, has approved the Un-audited Financial Results of the Company for the quarter ended December 31, 2017.

Limited Review Report in the prescribed format issued by Statutory Auditor of the Company also attached herewith.

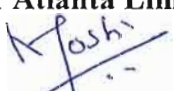
Kindly note that the meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 03:00 p.m.

A copy of the same is enclosed herewith.

Please take the above on your record.

Thanking You,

Yours faithfully
For **Atlanta Limited**


Narayan Joshi
Company Secretary

Encl.: As above

Construction : Realty : Infrastructure Concessions : Mining

Rs. in millions

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON DECEMBER 31, 2017

Sr. No.	Particulars	Quarter ended			Nine months ended	
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from operations					
	(a) Revenue from operations	294.19	512.91	427.55	1,331.99	1,399.31
	(b) Other income	9.40	5.08	16.05	34.75	40.98
	Total revenue	303.59	517.99	443.60	1,366.74	1,440.29
2	Expenses					
	(a) Cost of materials consumed	100.03	90.28	54.07	333.55	296.67
	(b) Changes in inventories of finished goods work-in-progress and stock-in-trade	(4.71)	(6.52)	23.61	26.72	36.31
	(c) Employee benefits expense	11.31	12.81	11.18	32.51	27.61
	(d) Finance cost	59.51	59.20	65.42	203.06	206.45
	(e) Depreciation and amortisation expense	9.17	8.69	11.12	26.20	32.70
	(f) Other expenses	43.29	63.51	20.40	139.99	62.91
	Total expenses	218.60	227.97	185.80	762.03	662.65
3	Profit before tax (1-2)	84.99	290.02	257.80	604.71	777.64
4	Tax expenses					
	(a) Current tax	14.45	85.05	51.00	159.50	154.00
	(b) Deferred tax charge / (credit)	14.16	(7.19)	(2.50)	11.85	(1.25)
	Total tax expenses	28.61	77.86	48.50	171.35	152.75
5	Profit for the period (3-4)	56.38	212.16	209.30	433.36	624.89
6	Other comprehensive income, net of Income tax					
	A. (i) Items that will not be reclassified to profit or loss	0.31	0.32	0.31	0.94	0.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.11)	(0.12)	(0.11)	(0.33)	(0.33)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	0.20	0.20	0.20	0.61	0.61
7	Total comprehensive income for the period (5-6)	56.18	211.96	209.10	432.75	624.28
8	Paid-up equity share capital (Face value Rs. 2/- per share)	163.00	163.00	163.00	163.00	163.00
9	Earnings per equity share (Face value Rs. 2/- per share)					
	(1) Basic (in Rs.)	0.69	2.60	2.57	5.31	7.66
	(2) Diluted (in Rs.)	0.69	2.60	2.57	5.31	7.66



Notes:

1. The above Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on February 12, 2018. The statutory auditors of the Company have conducted a limited review of the standalone results for the quarter ended December 31, 2017.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016. Accordingly, the comparative figures for the quarter ended December 31, 2016 have been restated by the management as per Ind AS and have been subjected to limited review by the statutory auditors of the Company.
3. The financial results do not include figures for the previous year ended March 31, 2017 as the same are not mandatory as per SEBI's circular dated 5th July 2016.
4. The amounts disclosed as 'Revenue from Operation' and 'Profit before Tax' for the nine months ended December 31, 2017, includes an amount of Rs. 15.9 million which was inadvertently accounted for in the previous year ended March 31, 2017. In compliance with the requirement of Ind AS 101, the Company has presently restated its Retained Earnings as at March 31, 2017.
5. The Company operates in a single business and geographical segment which is contracting activities i.e. construction and development of Infrastructure in India. Accordingly, no separate disclosures of segment information have been made.
6. The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Rupees in millions	
	Quarter ended December 31, 2016 (unaudited)	Nine months ended December 31, 2016 (unaudited)
Profit after tax as reported under Indian GAAP	203.98	608.55
Add / Less Adjustments :		
Financial liabilities measured at amortised cost	7.17	22.20
Financial assets measured at amortised cost	0.66	1.85
Actuarial gains on defined benefit plans passed through Other comprehensive income	0.31	0.94
Deferred tax impact on Ind AS adjustments	(2.82)	(8.65)
Net profit as per Ind AS	209.30	624.89
Other comprehensive income, net of tax	(0.20)	(0.61)
Total comprehensive income for the period	209.10	624.28



7. Revenue from operations for the nine months ended December 31, 2017 includes Rs. 945 million (Quarter ended December 31, 2017 includes Rs. 160 million) accounted for against court/arbitration awards including interest for the following matters:
- a) Award granted to the Company for dispute in the construction of Lucknow Ring Road project amounting to Rs. 218 million (Quarter ended December 31, 2017: Rs. Nil) regarding several breaches committed by PWD Uttar Pradesh during the construction period.
 - b) Award granted to Prakash Atlanta JV amounting to Rs.154 million against dispute regarding rates and quantities of viaduct item in the construction of segment of Lucknow Bypass. The Company has recognised its share of 50% amounting to Rs.77 million (Quarter ended December 31, 2017: Rs. Nil).
 - c) Award granted to the Company for interest receivable against dispute pertaining to several breaches committed by PWD Maharashtra during the concession period and suspension of toll collection for the period September 1, 2010 to September 10, 2010 and from September 18, 2010 to January 15, 2011 amounting to Rs. 162 million (Quarter ended December 31, 2017: Rs. 62 million).
 - d) Award granted to Gammon Atlanta JV against dispute regarding excise duty and rate variation in the project of widening of 4/6 lane way of NH-5 in the state of Orissa. The Company has recognised its share amounting to Rs. 361 million (Quarter ended December 31, 2017: Rs. Nil).
 - e) Award granted to the Company for Udaipur bypass project and subsequent execution decree passed for depositing 50% of the award amount. The Company has recognised its share amounting to Rs.127 million (Quarter ended December 31, 2017: Rs. 98 million) vide an assignment deed entered into by the Company, Bharat Infrastructure and Engineering Private Limited and Atul Raj Builders Private Limited.
8. The figures for previous period have been regrouped wherever necessary to facilitate comparison.



Place: Mumbai
Date: February 12, 2018



For Atlanta Limited

Rajhoo Bbarot
Chairman

Price Waterhouse Chartered Accountants LLP

The Board of Directors
Atlanta Limited
101, Shree Amba Shanti Chambers,
Opp. Hotel Leela, Andheri-Kurla Road,
Andheri (East),
Mumbai - 400 059.

1. We have reviewed the unaudited financial results of Atlanta Limited (the "Company") for the quarter ended December 31, 2017 which are included in the accompanying "Statement of standalone unaudited financial results for the quarter and nine months ended December 31, 2017" together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
 - a. Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.



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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

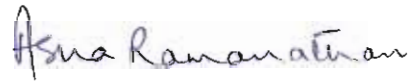
Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

- b. The comparative financial information of the Company for the quarter ended December 31, 2016 included in the Statement, is based on the previously issued financial results for the quarter ended December 31, 2016 prepared in accordance with the Companies (Accounting Standards) Rules, 2006 (as amended) which were reviewed by the predecessor auditor who expressed an unmodified opinion vide their report dated February 14, 2017. The adjustments to those financial results for the differences in accounting principles adopted by the Company on transition to the Ind AS have been reviewed by us.

Our conclusion is not qualified in respect of these matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/ N500016
Chartered Accountants



Asha Ramanathan
Partner
Membership Number: 202660

Place: Mumbai
Date: February 12, 2018