

Date: 8th February, 2018

The Manager,
The Department of Corporate Services – Listing,
BSE Limited
Phiroze Jeebhoy Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 532711

The Manager,
The Department of Corporate Services – Listing,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Scrip Symbol: SUNILHITEC

Dear Sirs,

Subject: - Submission of Unaudited Financial Results for the quarter and nine months ended on 31st December, 2017

This is to inform you that the Board of Directors of the Company at its Meeting held on 8th February, 2018 has approved and taken on record the Unaudited Financial Results for the quarter and nine months ended on 31st December, 2017.

Please find attached herewith results alongwith press release.

The Board meeting commenced at: 1.10 pm. concluded at 4.20 p.m.

This is for your necessary information and records.

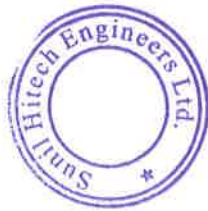
Thanking You.

Yours faithfully,

For Sunil Hitech Engineers Limited



Shrikant Rikhe
**Company Secretary &
Compliance Officer**



Encl: As above.

Sunil Hitech Engineers Limited

Registered Office : 72, Floor - 7, Plot-15A, Sagar Tarang CHS, Khan Abdul Gaffar Khan Marg, Worli Seaface, Worli Colony, Mumbai - 400 030

Corporate office : MET Educational Complex, 6th floor, "C" wing, A. K. Vaidya Marg, Bandra Reclamation, Bandra (West), Mumbai - 400 050.

Phone: +91-22-61872400 • Fax: +91-22-67996015/61872455 • E-mail : wr@sunilhitech.com

Regional Office (Central): 97, East High Court Road, Ramdaspath, Nagpur - 440010, Tel.: 91-712-6685200/201 Fax : 91-2562088/91, Email : info@sunilhitech.com, sunilhitechngp@gmail.com

CIN : L28920MH1998PLC115155 • www.sunilhitech.com • E-mail : investor@sunilhitech.com (only for investors)

SUNIL HITECH ENGINEERS LIMITED

Regd. Office : 72, Floor - 7, Plot-15A, Sagar Tarang CHS, Khan Abdul Gaffar Khan Marg,, Worli Seaface, Worli Colony, Mumbai - 400030
Corporate Office: 6th Floor, C Wing, MET Educational Complex, Gen. A.K. Vaidya Marg, Bandra Reclamation, Bandra (W), Mumbai - 400 050, Maharashtra.
Phone:91-22-61872400, Fax: 91-22-67996015/61872455, CIN : L28920MH1998PLC15155, Email - info@sunlitech.com, Website - www.sunlitech.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2017

SR. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED	
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
1	Revenue from Operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	Other Income	60,092.56	50,232.51	53,093.26	1,65,160.71	1,47,240.74
	Total Income	415.40	251.67	318.50	1,230.80	1,051.94
2	Expenses	60,507.96	50,484.18	53,411.76	1,66,391.51	1,48,292.68
a)	Cost of materials consumed	26,229.73	20,451.95	21,163.93	69,575.56	62,438.79
b)	Purchase of Stock in Trade	7,812.45	7,013.66	9,207.46	22,448.41	22,168.24
c)	Employee benefits expense	1,232.36	1,163.15	1,260.43	3,638.04	3,589.67
d)	Finance costs	2,751.98	2,455.94	2,505.26	7,745.62	6,909.50
e)	Depreciation and amortisation expense	898.34	865.96	846.16	2,624.42	2,418.70
f)	Contract and site expenses	18,423.31	15,894.83	15,239.95	51,549.13	41,952.84
g)	Other expenses	1,022.03	643.09	1,006.13	2,600.32	2,486.80
	Total expenses	58,370.20	48,488.58	51,229.32	1,60,181.50	1,41,964.54
3	Profit / (Loss) before Tax, exceptional and extraordinary items (1 - 2)	2,137.76	1,995.60	2,182.44	6,210.01	6,328.14
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before extraordinary items and Tax (3 - 4)	2,137.76	1,995.60	2,182.44	6,210.01	6,328.14
6	Extraordinary items	-	-	-	-	-
7	Profit / (Loss) before tax (5 - 6)	2,137.76	1,995.60	2,182.44	6,210.01	6,328.14
8	Tax expenses	719.11	747.65	737.62	2,169.23	2,196.93
9	Net Profit / (Loss) for the period from Continuing Operation (7 - 8)	1,418.65	1,247.95	1,444.82	4,040.78	4,131.21
10	Profit/(Loss) from Discontinuing operation	-	-	-	-	-
11	Net Profit / (Loss) for the period (9 + 10)	1,418.65	1,247.95	1,444.82	4,040.78	4,131.21
12	Other Comprehensive Income/(Loss) after tax	1.17	1.17	1.17	3.51	3.51
13	Total Comprehensive Income/(Loss) after tax (11+12)	1,419.82	1,249.12	1,445.99	4,044.29	4,134.72
14	Paid-up equity share capital (Face value ₹ 1/- each)	3,780.03	3,780.03	3,780.03	3,780.03	3,780.03
15	Earnings per share (EPS) (not annualised) (in ₹)	0.38	0.33	0.32	1.07	1.05
	Basic and diluted EPS before and after extraordinary items	0.38	0.33	0.32	1.07	1.05

(₹ In Lacs)



STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER ENDED 31 DECEMBER 2017 (₹ In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
	Segment Revenue						
	- Project	52,098.33	42,942.97	45,167.40	1,42,132.91	1,26,095.12	
	- Project Supply	7,994.23	7,289.54	7,925.86	23,027.80	21,145.62	
1	External Sales	60,092.56	50,232.51	53,093.26	1,65,160.71	1,47,240.74	
	Less: Intersegment revenue						
	Total Revenue	60,092.56	50,232.51	53,093.26	1,65,160.71	1,47,240.74	
	Segment Results						
	- Project	5,314.59	4,732.40	5,158.73	14,686.59	14,078.20	
	- Project Supply	181.78	110.56	216.60	638.56	594.30	
2	Operating profit before interest and tax	5,496.37	4,842.96	5,375.33	15,325.15	14,672.50	
	Less: i) Interest Expense	2,751.98	2,455.94	2,505.26	7,745.62	6,909.50	
	ii) Other un-allocable expenditure net of un-allocable income	606.63	391.42	687.63	1,369.52	1,434.86	
	Profit before tax	2,137.76	1,995.60	2,182.44	6,210.01	6,328.14	
	Other Information						
	Segment Assets						
	- Project	1,72,374.51	1,73,852.10	1,57,845.32	1,72,374.51	1,57,845.32	
	- Project Supply	5,971.02	3854.72	4,189.27	5,971.02	4,189.27	
3	Total Assets	1,78,345.53	1,77,706.82	1,62,034.59	1,78,345.53	1,62,034.59	
	Unallocated Assets	4,813.74	412.13	2,966.48	4,813.74	2,966.48	
	Segment Liabilities						
	- Project	1,24,234.56	1,19,740.16	1,14,993.83	1,24,234.56	1,14,993.83	
	- Project Supply	2,024.38	3678.12	1,251.57	2,024.38	1,251.57	
	Total Liabilities	1,26,258.94	1,23,418.28	1,16,245.40	1,26,258.94	1,16,245.40	
	Unallocated Liabilities	655.25	1022.72	1,842.88	655.25	1,842.88	

Notes :

- The above results are in compliance with Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 05 July 2016. The Statutory Auditors have carried out a limited review of the results for the quarter and nine months ended 31 December 2017. The Ind AS compliant financial result, pertaining to quarter ended 31 December 2016 has not been subjected to limited review or audit. However the management has exercised necessary due diligence to ensure the financial result provide a true and fair view of its affairs
- The Company has availed the exemption as given in SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05 July 2016 and accordingly results for the previous year ended 31 March 2017 have not been included in this statement.
- The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 08 February 2018.
- The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the management.



- 5 Reconciliation of Net Profit as previously reported, on account of transition from the previous Indian GAAP (i.e. based on accounting standards notified under the companies (Accounting Standards) Rules, 2006] to Ind AS for the quarter ended 31 December 2016.

Particulars	QUARTER ENDED 31/12/2016	NINE MONTHS ENDED 31/12/2016
Net Profit for the period under previous Indian GAAP	1,307.21	3,979.62
Estimated Credit Loss/ (Reversal) recognised on fair valuation of Financial Assets	46.74	140.23
Impairment Loss/ (Reversal) recognised on fair valuation of Financial Assets	-77.86	-233.57
Finance Income recognised on fair valuation of financial guarantees	63.59	63.59
Finance Income recognised on fair valuation of financial assets	26.60	26.60
Net finance cost recognised on fair valuation of financial liabilities	-18.69	-18.69
Re-classification of defined employee benefit obligations	-5.32	-15.97
Tax impact on above adjustments (net)	30.84	-25.71
Net Profit for the period under Ind AS	1,445.99	4,134.72

- 6 The previous period's figures have been regrouped/ rearranged wherever necessary.

By order of the Board
For Sunil Hitech Engineers Limited

Sunil K. Gatte
Chairman & Managing Director
Mumbai, 08 February, 2018



LIMITED REVIEW REPORT

To,
The Board of Directors
Sunil Hitech Engineers Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("Statement") of **Sunil Hitech Engineers Limited** ('the Company') for the quarter and nine months ended **31st December, 2017** ("the Statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

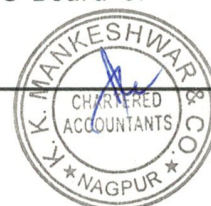
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

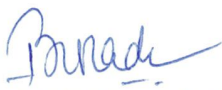
The standalone financial results for the quarter and nine months ended 31st December, 2016 reported under previous GAAP, included in the statement are based on the previously issued results of the company, prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014. These results were reviewed by predecessor auditor, whose report is dated 14th February, 2017. Management has adjusted these results for the difference in the Accounting Principles adopted by the company on transition to the Indian Accounting Standards ("Ind AS") and presented reconciliation for the same, which has been approved by the Company's Board of Directors but the same has not been subject to Limited Review.

OFFICE AT :

- 101, SHRIKA RESIDENCY, 243, CANAL ROAD, DHARAMPETH, NAGPUR-440010.
- BLOCK-E, NEW R D A BUILDING, BOMBAY MARKET, G.E. ROAD, RAIPUR-492001.
- A-425, SARITA VIHAR, NEW DELHI-110076.
- 331, KALIANDAS UDYOG BHAWAN, CENTURY BAZAR LANE, PRABHADEVI, MUMBAI-400025.
- 201, GERA GARDEN, 7-A KOREGAON ROAD, NEAR TAJ VIVANTA, KOREGAON PARK, PUNE-411001.
- 201, FENKIN BELLEZA, OPPOSITE M. K. PLAZA, KASAR VADAVLI, GHODBUNDER ROAD, THANE (W) 400615.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the aforesaid Indian Accounting Standards i.e Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



ABHAY UPADHYE

Partner

Membership No. 049354

For and on behalf of

K K MANKESHWAR & CO.

Chartered Accountants

FRN – 106009W



Nagpur, dated the
08th February, 2018

Sunil Hitech Engineers Limited: 2017 Qtr 3

Standalone Revenue Rs.600.93 Cr, a growth of 13.18%

Standalone EBITDA Rs.57.88 Cr, a growth of 4.59%

Standalone Financials at a Glance:

Amount in Cr

Particulars	Standalone		
	2017 Qtr III	2016 Qtr III	%
Total Revenue	600.93	530.93	13.18%
EBIDTA	57.88	55.34	4.59%
Order Book	5,062.35		

Mumbai, February 08, 2018: Sunil Hitech Engineers Limited today announced Unaudited Financial Results for the quarter and nine months ended December 31, 2017.

Standalone Financial Highlights for the Quarter ended December 31, 2017

Total Revenue for 17 Qtr III has increased by 13.18% to Rs.600.93 Crores from Rs.530.93 Crores in the corresponding period last year.

The EBIDTA for 17 Qtr III has increased by 4.59% from Rs.55.34 Crores to Rs.57.88 Crores in corresponding period last year. The Profit after Tax in 17 Qtr III is Rs.14.20 Crores, compared to Rs.14.46 Crores in corresponding period last year.

Order Book

The company holds a robust and growing Order Book of Rs. 5,062.35 Crores as on December 31, 2017.

Commenting on the results **Mr. Sunil Gutte, Chairman and Managing Director** said:

“We are on positive move and taking strong steps towards the journey we embarked on to establish ourselves as a Civil Construction Company. This year saw majority of our orders coming from Non Power Business. This is a result of implementation of our strategy.

We intend to continue to grow in both Power and Non Power Business. Power Business is a stronghold with our vast experience, whereas, our Experienced Team drives the Non Power Business for Sustained Results. We are expecting orders in the coming year in both the Verticals.

We are focused on delivering for our clients and shareholders over the long term. We are not only registering substantial revenues and profits, we are laying foundations for a bigger and brighter future.

About Sunil Hitech Engineers Limited

Incorporated in the year 1984, Sunil Hitech Engineers Ltd (SHEL) is well established player in EPC and Construction of Road & Bridges, Building works of institutions, hospitals and housing projects, cross country pipeline, civil & mechanical works of power and steel plants, cooling towers, chimneys, etc, also in renewable sector. SHEL has presence in 14 states and executing 33 plus projects in the country. Its major clients include NTPC, BHEL, L&T, JSW, Reliance, SAIL, Adani, MORTH, Tata Projects, GTL, NHIDC, NHAI, PWD, Singareni Collieries Company Limited, KDA. The company recently engaged experts from the field on their board and is on the path of taking its renewable energy and Infra business at a higher level. For more information on Sunil Hitech Engineers Ltd, please visit www.sunilhitech.com

Safe harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.