ISO 9001 COMPANY

LIVE THE FUTURE

LLOYD ELECTRIC & ENGINEERING LIMITED

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)
Phone : +91-11-40627200, 40627300 Fax : +91-11-41609909
Website : www.lloydengg.com
CIN : L29120RJ1987PLC012841

February 12, 2016

The Manager
Listing Department
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Scrip Code: 517518

The Manager
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza" Bandra-Kurla Complex,
Bandra €, Mumbai 400 051

NSE Symbol: LLOYDELENG

Sub: Outcome of the Board Meeting held today

Dear Sirs,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. February 12, 2016, inter-alia approved the following:

1. Unaudited Financial Results (Provisional) for the quarter and nine months ended December 31, 2015;
2. Amendment in existing policies of the company in consonance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation");
3. Amendment in the Code of Conduct for Prevention of Insider Trading of the Company in consonance with Regulation 30 of the Listing Regulations;
4. Policy for Determination of Materiality of Event, Archival Policy and Policy for Preservation of Documents; and
5. Authorised KMPs for determining the materiality of events or information in pursuance of Regulation 30(5) of the Listing Regulations. A separate letter containing details of authorised KMPs is being issued for the reference of the shareholders.

The board meeting commenced at 4:00 PM and concluded at 04:50 PM.

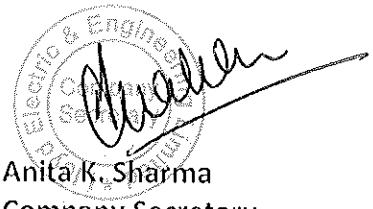
In pursuance of Regulation 33 of the Listing Regulations, please find enclosed a copy of the Statement of Unaudited Financial Result and Limited Review Report for the quarter & nine months ended December 31, 2015.

The above said policies, code of conduct and financial results are being made available on the Company's website at www.lloydengg.com.

This is for your kind information and record please.

Thanking You,

Yours faithfully,
For Lloyd Electric and Engineering Ltd.



Anita K. Sharma
Company Secretary
Encl: a/a

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LLOYD ELECTRIC & ENGINEERING LIMITED

Regd. Office: A-146, (B&C), RIICO Industrial Area, Bhiwadi, Distt. Alwar, Rajasthan-301019

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2015

PART 1 STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2015

Amt. in crores

		Particulars	Quarter ended			Nine months ended		STANDALONE (Year ended)
			31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
			(un-audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(Audited)
1		Income from operations						
	a)	Net Sales/ Income from operations (Net of excise)	443.77	399.49	378.67	1572.60	1216.65	1834.96
	b)	Other operating Income		0.00	2.44	0.00	2.50	0.00
	;	Total Income from operations (net)	443.77	399.49	381.11	1572.60	1219.15	1834.96
2		Expenses						
	a)	cost of materials consumed	339.48	219.28	331.80	1107.37	1006.90	1465.52
	b)	Purchases of stock-in-trade	14.99	20.78		50.84	30.37	59.89
	c)	Changes in Inventories of finished goods, work in progess and stock-in-trade	-2.05	67.90	-28.23	71.12	-70.86	-94.67
	d)	Employee benefits expense	16.12	17.00	12.69	49.82	36.88	52.94
	e)	Depreciation and amortisation expense	7.50	7.50	6.40	22.50	18.77	33.96
	f)	Other expenses	36.30	31.49	26.63	138.26	89.41	126.02
		Total Expenses	412.34	363.96	349.29	1439.91	1111.45	1643.66
3		Profit(+) / Loss(-) from Operations before Other Income, Interest, Exceptional Items (1-2)	31.43	35.53	31.82	132.69	107.70	191.30
4		Other Income	0.2	0.24	0	0.76	0	4.57
5		Profit(+) / Loss(-) from ordinary activities before finance cost and exceptional Items (3+4)	31.63	35.77	31.82	133.45	107.70	195.87
6		Finance costs (including bank charges)	27.72	22.29	24.92	72.76	67.79	92.85
7		Profit(+) / Loss(-) from ordinary activities after finance cost but before Exceptional Items & Tax (5-6)	3.91	13.48	6.90	60.69	39.91	103.02
8		Exceptional Items	-	-	-	-	-	-
9		Profit(+) / Loss(-) from Ordinary Activities beforeTax (7+8)	3.91	13.48	6.90	60.69	39.91	103.02
10		Tax expense	1.17	3.00	1.72	13.26	8.32	21.38
11		Net Profit(+) / Loss(-) from Ordinary Activities AfterTax (9-10)	2.74	10.48	5.18	47.43	31.59	81.64
12		Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13		Net Profit(+) / Loss(-) for the period	2.74	10.48	5.18	47.43	31.59	81.64
14		Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	35.32	35.32	35.32	35.32	35.32	35.32
15		Reserve excluding Revaluation Reserves						680.21
16		Earning per share (EPS)						
	a)	Basic	0.77	2.97	1.47	13.43	8.94	23.11
	b)	Diluted*	0.66	2.53	1.47	11.47	8.94	19.70

** assuming full conversion of 60,00,000 convertible warrants issued on preferential basis on 13th March 2015*

For Lloyd Electric & Engineering Limited

Chairman & Managing Director

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31st DECEMBER 2015

		Particulars	Quarter ended			Nine months ended		STANDALONE (Year ended)
			31.12.2015 (un-audited)	30.09.2015 (un-audited)	31.12.2014 (un-audited)	31.12.2015 (un-audited)	31.12.2014 (un-audited)	31.03.2015 (audited)
		PRIMARY SEGMENT INFORMATION						
1		SEGMENT REVENUE						
	a)	*Consumer Durables*** (pls. refer note no.)*	213.36	191.61	140.47	864.22	568.19	961.81
	b)	OEM & Packaged Airconditioning	208.43	81.04	185.22	499.73	538.80	751.18
	c)	Heat Exchangers & Components	131.64	178.79	173.28	456.57	437.23	581.19
		Sub-Total (a+b+c)	553.43	451.44	498.97	1820.52	1544.22	2294.18
		Less: Inter Segment Revenue	109.66	51.95	120.29	247.92	327.51	459.21
		Net Sales/ Income from Operations	443.77	399.49	378.68	1572.60	1216.71	1834.97
2		SEGMENT RESULTS						
		(PROFIT (+)/ LOSS (-))						
	a)	Consumer Durables	13.46	14.54	13.70	65.13	54.96	96.25
	b)	OEM & Packaged Airconditioning	7.87	1.52	4.00	21.18	24.30	39.61
	c)	Heat Exchangers & Components	13.24	19.71	11.68	50.07	38.37	68.67
		Sub-Total (a+b+c)	34.57	35.77	29.38	136.38	117.63	204.53
		Less						
	a)	Finance cost	27.72	22.29	24.92	72.76	67.79	92.65
	b)	Other un-allocable expenditure	2.94		-2.44		9.93	8.66
		net of unallocable income						
	c)	exceptional items						
		Operating Profit before Tax	3.91	13.48	6.90	63.62	39.91	103.02
3		CAPITAL EMPLOYED *** pls. refer note			803.45		803.45	
	a)	Consumer Durables	265	262		265		230.00
	b)	OEM & Packaged Airconditioning	226	230		226		222.00
	c)	Heat Exchangers & Components	307	308		307		312.00
	d)	Un-allocated***	125	117		125		119.10
		sub-total	923	918		923.00		883.10

**** Considering the various business processes involved at different locations, long term segmental capital employed has been identified to the extent possible

Note: The Segmental Revenue of Consumer Durable Segment for the corresponding quarter/ nine months ended Dec'14 excludes Rs. 91.16 cr., being one time inter-segmental sale to OEM segment. The same has been regrouped to make it comparable with the current year figures

Notes:

1) The Company has following Business Segments as its Primary reportable segments -a) Consumer Durables b) OEM & Packaged Airconditioning c) Heat Exchangers & Components

2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February 2016 and has been subjected to Limited Review by the statutory auditors for the quarter under review.

3) The Company has opted to publish only standalone results. The consolidated un-audited figures of the Company alongwith subsidiaires- Lloyd Coils Europe s.r.o. and Janka Engineering s.r.o. are as follows:

Rs. in crores

Particulars	Quarter ended			Nine Months ended		Standalone Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	un-audited			un-audited		audited
Consolidated Income from Operations	523.76	483.52	473.80	1825.92	1524.87	2172.67
Consolidated Profit After Tax	-2.33	4.91	2.97	35.48	40.57	88.41
Consolidated Earnings per share (basic & diluted)	-0.66	1.39	0.84	10.04	11.49	25.03

4) The insurance company declined to admit pending insurance claim of Rs. 46.44 crores in respect of fire which occurred at company's warehouse in Kalkaji, New Delhi on certain technical grounds including post claim endorsement and therefore company has initiated appropriate legal action. The aspects of its recoverability or necessity to make any provision for any probable loss will be reviewed at the time of finalisation of annual accounts.

5) During the quarter ended December 2015, other expenditure includes realised loss on account of foreign currency fluctuation to the extent of Rs. 12.95 crores (previous year NIL) and Rs. 19.45 crores for the nine month ended December 2015 (previous year NIL)

6) The Company has alloted 8,85,000 equity shares of Rs. 10/- each at a premium of Rs. 142/- per equity shares to promoter group entities on 29th January 2016 upon conversion of equivalent no. of warrants. The company has applied for the listing of said warrants. Consequently, the paid-up share capital of the Compay has been increased to Rs. 36.20 crores, comprising of 36,205,260 equity shares of Rs. 10/- each

6) The figures for the previous periods have been re-grouped/recast wherever necessary to make them comparable with the figures of the current period.

For Lloyd Electric & Engineering Limited

For LLOYD ELECTRIC & ENGINEERING LIMITED

BRIJ RAJ PUNJ
CHAIRMAN & MANAGING DIRECTOR

Chairman & Managing Director

DATED: 12th February 2016
PLACE: New Delhi

SURESH C. MATHUR & CO.
CHARTERED ACCOUNTANTS

64, REGAL BUILDING, (2ND FLOOR)
CONNAUGHT PLACE, NEW DELHI-110001
TEL.:(O) 41501620 / 23346733
/ 23361181 (TELEFAX)
Email : scmca2011@gmail.com

Limited Review Report

Review Report to the Board of Lloyd Electric and Engineering Limited

We have reviewed the accompanying statement of unaudited financial results of the M/s. Lloyd Electric & Engineering Ltd. for the quarter and nine months ended December 31, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh C. Mathur & Co.
Chartered Accountants

12.2.16

Brijesh C. Mathur
Partner
M.No. 083540
Firm Regn. No.:000891N

Place: New Delhi
Date: 12.02.2016

Suresh C. Mathur & Co. NEW DELHI Chartered Accountants

Certified True copy

Lloyd Electric & Engineering Ltd. Company Secretary