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Corporate Office
Investor Services Cell
254-260, Avvai Shanmugam Salai
Royapettah
Chennai 600 014

Ref : ISC / 787 / 2016-17

25.01.2017

The Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra Kurla Complex
Bandra East
Mumbai - 400 051.

Dear Sir,

Sub : Corporate Announcement - NSE Symbol : INDIANB.

Anent the above, we enclose the statement showing the Standalone Reviewed Financial Results of the Bank for the quarter ended December 31, 2016 and Notes forming part of the Financial Results, approved by the Board of Directors of the Bank at its meeting held on January 25, 2017 at Chennai.

We also send herewith the Limited Review Report of the Statutory Central Auditors of the Bank for the quarter ended December 31, 2016.

We request you to take on record the same.

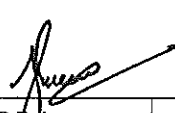
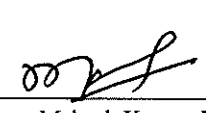
Yours faithfully,

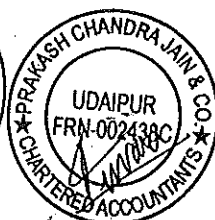
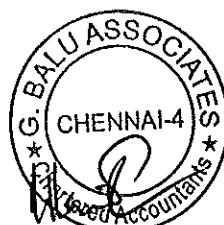
(P A Krishnan)
Dy. General Manager (Accounts) / CFO

Encl : a/a.

Reviewed Financial Results for the Quarter / 9 Months ended 31st December 2016

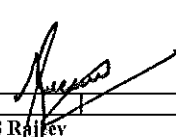
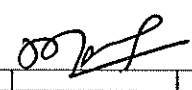
		₹ in lakhs					
	Particulars	Quarter ended			9 Months ended		Year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	395755.50	399438.97	399938.73	1202324.07	1225953.76	1624378.36
	(a) Interest/discount on advances/bills	285493.53	291950.54	293276.38	870275.39	903131.76	1192423.13
	(b) Income on investments	105511.99	103922.05	102278.01	320826.53	309063.59	415323.14
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	4001.54	2853.23	3865.81	8985.94	12512.93	14598.11
	(d) Others	748.44	713.15	518.53	2236.21	1245.48	2033.97
2	Other Income*	59969.50	58462.07	44519.37	162598.26	123665.83	178141.63
A	Total Income (1 + 2) *	455725.00	457901.04	444458.10	1364922.33	1349619.59	1802519.98
3	Interest Expended	271097.98	271613.74	288857.98	826209.22	894798.67	1179760.39
4	Operating Expenses (e) + (f)	82509.54	85667.26	78929.37	245657.22	235892.74	319550.35
	(e) Employees cost	49744.92	49417.58	49858.96	147721.86	151915.32	200639.57
	(f) Other Operating expenses (All items exceeding 10 % of the total expenditure excluding Interest expenditure may be shown separately)	32764.62	36249.68	29070.41	97935.36	83977.42	118910.78
B	Total Expenditure (3 + 4) (excluding provisions and contingencies)	353607.52	357281.00	367787.35	1071866.44	1130691.41	1499310.74
C	Operating Profit (A-B)* (Profit before Provisions and Contingencies)	102117.48	100620.04	76670.75	293055.89	218928.18	303209.24
D	Provisions (other than tax) and Contingencies	54029.37	47827.16	71805.34	143556.00	126320.50	207678.71
	of which provisions for Non-Performing Assets	54684.06	61643.51	77813.33	149069.77	142572.12	239322.64
E	Exceptional Items	0.00	0.00	0.00	0.00	0	0.00
F	Profit from ordinary activities before tax (C-D-E)*	48088.11	52792.88	4865.41	149499.89	92607.68	95530.53
G	Provision for Taxes	10740.29	12279.15	17.57	40902.50	31458.38	24392.20
H	Net Profit from Ordinary Activities after tax(F-G)*	37347.82	40513.73	4847.84	108597.39	61149.30	71138.33
I	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0	0.00
J	Net Profit for the period (H-I)*	37347.82	40513.73	4847.84	108597.39	61149.30	71138.33
5	Paid-up equity share capital (Face Value of each share - ₹10/-)	48029.17	48029.17	48029.17	48029.17	48029.17	48029.17
6	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	1299805.85	1299805.85	1233966.45	1299805.85	1233966.45	1299805.85
7	Analytical Ratios						
	(i) Percentage of shares held by Government of India	82.10	82.10	82.10	82.10	82.10	82.10
	(ii) Capital Adequacy Ratio (Basel III)	13.89%	14.34%	12.75%	13.89%	12.75%	13.20%
	a) Common Equity Tier (CET) 1 Ratio	11.84%	12.24%	10.55%	11.84%	10.55%	11.68%
	b) Additional Tier 1 Ratio	0.40%	0.42%	0.00%	0.40%	0.00%	0.40%
	(iii) Earnings Per Share						
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (not to be annualized)	**7.78	**8.44	**0.88	**22.61	**13.05	14.81
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	**7.78	**8.44	**0.88	**22.61	**13.05	14.81
	(iv) (a) Amount of gross non-performing assets	967509.85	919207.21	707135.37	967509.85	707135.37	882704.23
	(b) Amount of net non-performing assets	579833.56	565696.02	388100.32	579833.56	388100.32	541940.09
	(c) % of Gross NPAs	7.69	7.28	5.61	7.69	5.61	6.66
	(d) % of Net NPAs	4.76	4.62	3.17	4.76	3.17	4.20
	(v) Return on Assets (annualised %)	0.71	0.79	0.08	0.70	0.42	0.36
	** Not annualised						
	* For quarter / 9 months ended 31.12.15, figures recast. Refer Note No.2						

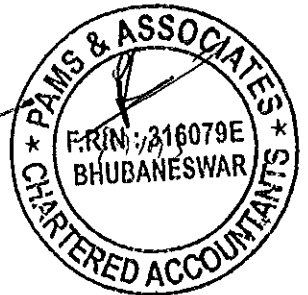
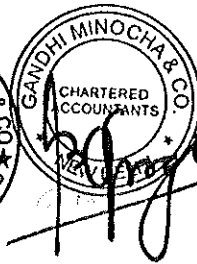
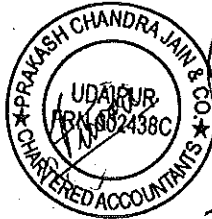
Place : Chennai	 A S Rajeev	 Mahesh Kumar Jain
Date : 25.01.2017	Executive Director	Managing Director & CEO



Particulars	Quarter Ended			9 Months Ended		Year Ended
	31.12.2016 (Reviewed)	30.09.2016 (Reviewed)	31.12.2015 (Reviewed)	31.12.16 (Reviewed)	31.12.15 (Reviewed)	31.03.2016 (Audited)
Part A. Business Segments						
I. Segment Revenue						
(a) Treasury Operations	1 42 481.67	1 39 150.59	1 20 190.95	4 15 905.33	3 62 276.08	4 59 180.11
(b) Corporate / Wholesale Banking	1 64 979.05	1 67 415.94	1 66 819.29	5 05 427.92	5 18 266.71	7 12 237.29
(c) Retail Banking	1 45 074.69	1 48 241.93	1 47 832.16	4 34 744.99	4 54 377.18	6 13 223.37
(d) Other Banking operations	3 189.59	3 092.58	9 615.70	8 844.09	14 699.62	17 879.21
Total	4 55 725.00	4 57 901.04	4 44 458.10	13 64 922.33	13 49 619.59	18 02 519.98
Less : Inter segment Revenue	0	0				
Income from operations	4 55 725.00	4 57 901.04	4 44 458.10	13 64 922.33	13 49 619.59	18 02 519.98
2. Segment Results- Profit before tax						
(a) Treasury Operations	49 262.44	48 023.96	32 282.50	1 46 591.34	82 439.33	97 811.14
(b) Corporate / Wholesale Banking	27 793.19	27 812.02	19 282.97	77 266.70	67 108.10	1 03 080.91
(c) Retail Banking	23 206.05	23 607.46	15 489.58	63 603.53	54 681.13	84 440.60
(d) Other Banking Operations	1 855.80	1 176.60	9 615.70	5 594.32	14 699.62	17 876.59
Total	1 02 117.48	1 00 620.04	76 670.75	2 93 055.89	2 18 928.18	3 03 209.24
Less: Other Un-allocated Expenditure	54 029.37	47 827.16	71 805.34	1 43 556.00	1 26 320.50	2 07 678.71
Total Profit Before Tax	48 088.11	52 792.88	4 865.41	1 49 499.89	92 607.68	95 530.53
3. Capital Employed						
(Segment Assets - Segment Liabilities)						
(a) Treasury Operations	5 33 438.10	6 69 394.16	2 52 172.11	5 33 438.10	2 52 172.11	32 208.69
(b) Corporate / Wholesale Banking	8 28 746.83	7 41 334.71	9 18 437.06	8 28 746.83	9 18 437.06	10 49 911.39
(c) Retail Banking	6 84 163.10	5 77 779.77	7 42 071.04	6 84 163.10	7 42 071.04	8 38 473.28
(d) Other Banking Operations	55.75	55.75	105.75	55.75	105.75	105.75
(e) Unallocated	- 3 21 034.34	- 2 96 049.97	- 3 72 658.16	- 3 21 034.34	- 3 72 658.16	- 2 94 721.42
Total	17 25 369.44	16 92 514.42	15 40 127.80	17 25 369.44	15 40 127.80	16 25 977.69
Part B - Geographic Segments						
I. Revenue						
a) Domestic Operations	4 49 085.58	4 50 810.65	4 37 145.68	13 43 958.47	13 27 699.92	17 73 955.29
b) Foreign Operations	6 639.42	7 090.39	7 312.42	20 963.86	21 919.67	28 564.69
Total	4 55 725.00	4 57 901.04	4 44 458.10	13 64 922.33	13 49 619.59	18 02 519.98
II. Assets						
a) Domestic Operations	2 02 48 284.74	1 96 21 651.09	1 90 46 704.46	2 02 48 284.74	1 90 46 704.46	194 63 867.10
b) Foreign Operations	8 57 418.19	9 30 524.46	8 00 833.64	8 57 418.19	8 00 833.64	9 07 171.10
Total	2 11 05 702.93	2 05 52 175.55	1 98 47 538.10	2 11 05 702.93	1 98 47 538.10	203 71 038.20

Notes : 1. Segment Revenue and expenses have been apportioned on the basis of Segment assets, wherever direct allocation is not possible.
2. Figures of the previous period have been regrouped wherever considered necessary to conform to current period classification.

 A S Rajeev Executive Director  Mahesh Kumar Jain Managing Director & CEO			
Place : Chennai			
Date : 25.01.2017			



Notes forming part of the Standalone Unaudited Financial Results (Reviewed) of the Bank for the Quarter / Nine months ended December 31, 2016

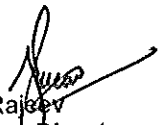
1. The above financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors in their meeting held on January 25, 2017. The same have been subjected to a limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above financial results for the quarter/nine months ended December 31, 2016 have been prepared following the same accounting policies and practices as those followed in the Annual Financial Statements for the year ended March 31, 2016, except income from locker rent realized annually on 1st July of every year (current year Rs.4729 Lakhs) (previous year - Rs.3652 Lakhs) accounted in the financial year 2015-16 on realisation basis, is now recognised on accrual basis with effect from quarter ended 30.09.2016. Consequently, the income from locker rent is accounted for the quarter and nine month period ended 31.12.2016 at Rs.1393 Lakhs and Rs.2687 Lakhs respectively. (The corresponding previous year's quarter/nine months period ended 31.12.2015 is restated at Rs.913 Lakhs and Rs.1826 Lakhs respectively) on time proportion basis.

The figures for the previous year period have been recast due to change in aforementioned accounting policy during the quarter ended 30.09.2016. However, the audited figures for the year ended 31st March 2016 have not been recast as the impact of the change of accounting policy on the annual profit and the income is not material.

Accordingly, the impact of the same have been recast under the heads Other Income, Total Income, Operating Profit, Net Profit from ordinary activities, Net Profit for the quarter / nine months ended 31.12.2015, to be in conformity with RBI guidelines given in circular No.RBI/2016-17/29/DBS.ARS.No.BC.2/08.91.001/2016-17 dated 28.07.2016, to make it comparable with the current period results.

3. The working results of the Bank have been arrived at after considering provisions for Non-Performing Advances, Non-Performing Investments, Standard Advances, Restructured Advances, Provision for exposure to entities with Unhedged Foreign Currency Exposure and Depreciation on Investments and on Fixed Assets and other usual and necessary provisions. Provision for employee benefits pertaining to Pension, Gratuity and Leave Encashment has been made on the basis of actuarial valuation.
4. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability and retrieved a provision of Rs.723 Lakhs for the quarter ended 31.12.2016, (as against provision of Rs. 29.00 Lakhs made for the quarter ended 30.09.2016) and holds a provision of Rs.983 Lakhs as on 31.12.2016 towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD.NO.BP.BC.85/21.06.200/13-14 dated January 15, 2014.
5. In accordance with RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 banks are required to make Pillar 3 disclosures under Basel III capital requirements. The disclosures are being made available on the Bank's website www.indianbank.in. These Pillar 3 disclosures have not been subjected to limited review by the Statutory Central Auditors of the Bank.
6. In accordance with RBI guidelines, the bank has shifted securities from HTM to AFS category amounting to Rs. NIL Lakhs and AFS to HTM category amounting to Rs.NIL Lakhs during the quarter ended 31.12.2016 (NIL for the quarter ended 30.09.2016). The Book value of securities shifted was Rs.620332 Lakhs from HTM to AFS category and Rs.578979 Lakhs from AFS to HTM category during the 9 months period ended 31.12.2016.
7. Non Performing Loan Provision Coverage Ratio is 56.46 % as on December 31, 2016.
8. Figures for the corresponding previous periods have been regrouped / reclassified, wherever considered necessary.
9. The number of investors' complaints received and disposed off during the period from October 01, 2016 to December 31, 2016:

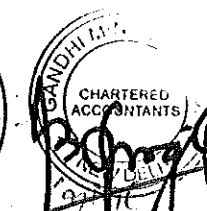
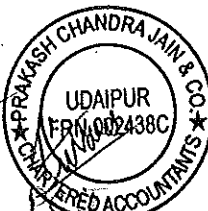
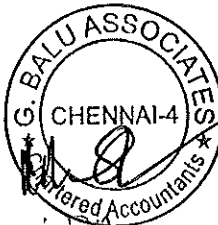
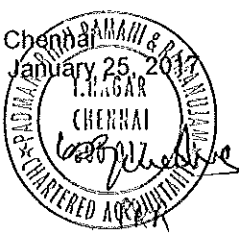
Beginning : Nil	Received : 9	Resolved : 9	Closing : Nil
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A S Rajeev
Executive Director


Mahesh Kumar Jain
Managing Director & CEO



Place: Chennai
Date: January 25, 2017

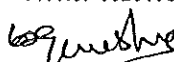


Limited Review Report

To
The Board of Directors
Indian Bank
Chennai

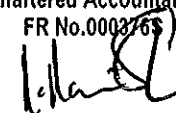
1. We have reviewed the accompanying statement of unaudited financial results of INDIAN BANK (the "Bank") for the Quarter / nine months ended 31st December 2016. The disclosures relating to "Pillar 3 under Basel III Capital Requirements", "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid financial results have not been reviewed by us. This statement of unaudited financial results is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. The financial results incorporate the relevant returns of 20 branches and Treasury branch reviewed by us, 3 foreign branches reviewed by other firm of auditors specially appointed for this purpose and unreviewed returns in respect of 2266 branches. In conduct of our review, we have taken note of the review reports in respect of non-performing assets submitted by the concurrent auditors of 187 branches and inspection teams of the bank for 141 branches to the bank management. These review reports cover 65.35 per cent of the advances portfolio of the Bank (excluding outstanding advances of asset recovery branches and food credit of the Bank) and 75.22 per cent of non-performing assets of the Bank as on 31st December, 2016. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches / zones of the Bank.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, subject to limitations in scope as mentioned in Para 2 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Reserve Bank of India Circular Ref. No. RBI/2016-17/29 - DBS.ARS.No.BC.2/08.91.001/2016-17 dated 28.07.2016 with respect to Half yearly/Quarterly review of accounts of public sector banks, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For PADMANABHAN RAMANI &
RAMANUJAM
Chartered Accountants
FR No. 002510S


K R GANESH
Partner
(M. No.022439)

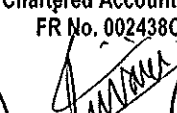


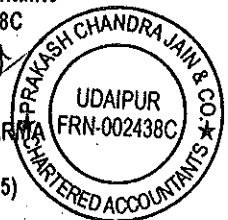
For G BALU ASSOCIATES
Chartered Accountants
FR No.000376S


R RAVISHANKAR
Partner
(M No. 26819)



For PRAKASH CHANDRA JAIN & CO
Chartered Accountants
FR No. 002438C


PRATIBHA SHARMA
Partner
(M No. 400755)



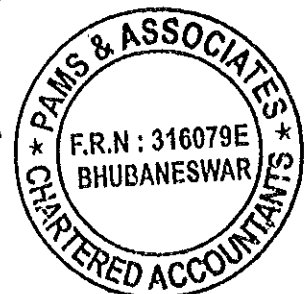
For GANDHI MINOCHA & CO.
Chartered Accountants
FR No.000458N


BHUPINDER SINGH
Partner
(M. No. 92667)



For PAMS & ASSOCIATES
Chartered Accountants
FR No.316079E


PRAMOD KUMAR MISRA
Partner
(M. No 052699)



Place : Chennai
Date : 25th January, 2017