UMANG DAIRIES LIMITED

Gulab Bhawan, 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002

26th May 2017

Electronic Filing

Department of Corporate Services /
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 500231

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Symbol : UMANGDAIRY
Series : EQ

Dear Sir/Madam,

Re: Audited Financial Results for the Financial Year ended 31st March, 2017

1. We have to inform you that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held today, which commenced at 12.30 P.M. and concluded at 3.50 P.M. inter alia, considered and approved Audited Financial Results of the Company for the quarter/financial year ended 31st March 2017.

2. In this connection, we enclose herewith the following:
   (i) Audited Financial Results for the quarter/year ended 31st March 2017.
   (ii) Auditors' Report on the Audited Financial Results.

3. The Report of Auditors is with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter/year ended 31st March 2017.

4. The results are also being published in the newspapers, in the prescribed format.

Thanking you,

Yours faithfully,
For Umang Dairies Limited

Pankaj

(Pankaj Kamra)
Company Secretary

Encl: As above

UMANG DAIRIES LIMITED

Regd. Office: Gajraula Hasanpur Road, Gajraula - 244235, Dist. Amroha (U.P.)
Phone: 9557973504-5, Email: sharesumang@jkmail.com
Website: www.umangdairies.com, CIN : L15111UP1992PLC014942

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH,2017

(Rs.in Lac,except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Revenue from operations	7419.61	4348.31	4922.34	20996.79	18902.53
	Less : Excise Duty	0.17	0.15	1.25	1.33	4.10
	Revenue from Operations (net)	7419.44	4348.16	4921.09	20995.46	18898.43
2	Other Income	29.89	2.61	18.20	47.08	43.74
3	**Total Revenue (1+2)**	**7449.33**	**4350.77**	**4939.29**	**21042.54**	**18942.17**
4	**Expenses**					
(a)	Cost of materials consumed	6424.41	4480.14	4352.79	15410.21	11884.35
(b)	(Increase)/Decrease in Inventories of finished goods,work-in-progress and stock-in-trade	(786.99)	(1512.95)	(1253.24)	(269.64)	848.12
(c)	Employee benefit expenses	433.35	390.67	319.36	1521.01	1271.88
(d)	Finance Costs	55.09	18.08	14.12	116.02	62.37
(e)	Depreciation and amortization expense	89.48	72.90	81.66	315.62	301.28
(f)	Other expenses	1183.19	936.53	953.00	3693.66	3421.74
	Total Expenses	**7398.53**	**4385.37**	**4467.69**	**20786.88**	**17789.74**
5	**Profit / (Loss) before exceptional & extra ordinary items and Tax (3-4)**	**50.80**	**(34.60)**	**471.60**	**255.66**	**1152.43**
6	**Exceptional items**	-	-	-	-	-
7	**Profit / (Loss) before extra ordinary items and Tax (5-6)**	**50.80**	**(34.60)**	**471.60**	**255.66**	**1152.43**
8	**Extra ordinary items**	-	-	-	-	-
9	**Profit / (Loss) beforeTax (7-8)**	**50.80**	**(34.60)**	**471.60**	**255.66**	**1152.43**
10	Tax Expense					
	Current Tax	(5.69)	(25.31)	137.91	51.96	375.14
	Deferred Tax	74.94	8.70	30.76	87.11	23.67
	Tax adjustment for earlier Years	-	-	3.24	-	3.24
	Mat Credit entitlement	(51.96)	-	-	(51.96)	-
11	**Net Profit / (Loss) for the period (9-10)**	**33.51**	**(17.99)**	**299.69**	**168.55**	**750.38**
12	Paid-up Equity Share Capital (Face Value Rs.5/- each)	**1100.16**	**1100.16**	**1100.16**	**1100.16**	**1100.16**
13	Reserves excluding Revaluation Reserves				2256.82	2088.27
14	Earning per share (Face value Rs.5/-each)					
(a)	Basic	0.15	(0.08)	1.36	0.77	3.41
(b)	Diluted	0.15	(0.08)	1.36	0.77	3.41

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Statement of Assets and Liabilities as at 31st March,2017

Sr. No.	Particulars	31.03.2017 (Audited)	31.03.2016 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	1,251.16	1,459.16
	(b) Reserves and Surplus	2,256.82	2,088.27
	Subtotal-Shareholder's Funds	3,507.98	3,547.43
2	**Non-Current Liabilities**		
	(a) Long-Term Borrowings	623.23	894.70
	(b) Deferred Tax Liabilities (net)	428.16	341.05
	(c) Other Long Term Liabilities	1,167.69	1,114.31
	(d) Long-Term Provisions	155.26	123.99
	Subtotal-Non-Current Liabilities	2,374.34	2,474.05
3	**Current Liabilities**		
	(a) Short-Term Borrowings	1,771.64	811.29
	(b) Trade Payables	1,404.56	441.81
	(c) Other Current Liabilities	1,570.62	1,769.36
	(d) Short-Term Provisions	924.23	1,126.30
	Subtotal-Current Liabilities	5,671.05	4,148.76
	TOTAL-EQUITY AND LIABILITIES	11,553.37	10,170.24
B	**ASSETS**		
1	**Non-Current Assets**		
	(a) Fixed Assets		
	(i) Tangible Assets	5,392.71	3,378.16
	(ii) Intangible Assets	21.80	0.46
	(iii) Capital Work-in-Progress	46.75	1,735.26
	(b) Long-Term Loans and Advances	181.82	102.18
	(c) Other Non Current Assets	0.91	1.00
	Subtotal-Non-Current Assets	5,643.99	5,217.06
2	**Current Assets**		
	(a) Inventories	3,923.06	3,478.49
	(b) Trade Receivables	434.77	266.49
	(c) Cash and Cash Equivalents	84.50	65.92
	(d) Short-Term Loans and Advances	1,467.05	1,142.28
	Subtotal-Current Assets	5,909.38	4,953.18
	TOTAL-ASSETS	11,553.37	10,170.24

Notes :

1 Other Operating income includes conversion charges received by the Company towards contract manufacturing activites.

2 The Company has only one Business Segment namely 'Dairy Products'.

3 The figures for the corresponding previous periods have been restated/regrouped,wherever necessary,to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.

4 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26.05.2017.

On behalf of the Board
for Umang Dairies Limited

R.C.PERIWAL
Director

Place : New Delhi
Date : 26.05.2017

LODHA & CO. New Delhi Chartered Accountants

LODHA
& CO
Chartered Accountants

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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **UMANG DAIRIES LIMITED**

1. We have audited the quarterly financial results of **UMANG DAIRIES LIMITED** ('the Company') for the quarter ended March 31st, 2017, and the financial results for the year ended March 31st, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31st, 2017 and the published year-to-date figures up to December 31st, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter and year to date ended March 31st, 2017 have been prepared on the basis of the financial results for the nine-month period ended December 31st, 2016, the audited annual financial statements as at and for the year ended March 31st, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31st,2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", Interim Financial Reporting, specified under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

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(i) are presented in accordance with the requirements of Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and

(ii) give true & fair view of the net profit and other financial information for the quarter ended 31st March, 2017 and for the year ended 31st March, 2017.

For LODHA & CO.
Chartered Accountants
Firm Registration No: 301051E

(N. K. Lodha)
Partner
Membership No. 85155

LODHA & CO. New Delhi Chartered Accountants

Place: New Delhi
Date: 26/5/2017