



FAX : 28134075
PHONE : 28134076
E-mail : investors@indianbank.co.in

Corporate Office
Investor Services Cell
254-260, Avvai Shanmugam Salai
Royapettah
Chennai 600 014

Ref : ISC / 55 / 2017-18

25.04.2017

The Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra Kurla Complex
Bandra East
Mumbai - 400 051.

Dear Sir,

Sub : Corporate Announcement - NSE Symbol : INDIANB.

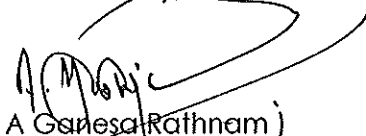
Anent the above, we enclose the following:

- a) Statement showing the Standalone and Consolidated Audited Financial Results of the Bank for the quarter / year ended March 31, 2017.
- b) Statement of Assets and Liabilities of the Bank as on March 31, 2017.
- c) Notes forming part of the Audited Financial Results.
- d) Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above Audited Standalone and Consolidated Financial Results of the Bank were approved by the Board of Directors of the Bank at its meeting held on April 25, 2017 at Chennai.

We request you to take on record the same.

Yours faithfully,



(A Ganesa Rathnam)
Company Secretary & Compliance Officer

Encl : a/a.

Audited Financial Results for the Quarter / Year ended 31st March 2017

		Quarter ended			Year ended		Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
Particulars		STANDALONE					CONSOLIDATED	
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	401650.48	395755.50	398424.59	1603974.55	1624378.35	1603922.10	1624426.63
	(a) Interest/discount on advances/bills	275856.69	285493.53	289291.37	1146132.08	1192423.13	1146117.86	1192444.14
	(b) Income on investments	121568.64	105511.99	106259.56	442395.17	415323.14	442395.23	415350.41
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	3572.97	4001.54	2085.18	12558.91	14598.11	12558.91	14598.11
	(d) Others	652.18	748.44	788.48	2888.39	2033.97	2850.10	2033.97
2	Other Income *	58538.90	59969.50	53848.79	221137.16	178141.63	222239.54	178893.7
A	Total Income (1 + 2) *	460189.38	455725.00	452273.38	1825111.71	1802519.98	1826161.64	1803320.33
3	Interest Expended	263159.84	271097.98	284961.72	1089369.06	1179760.39	1089145.62	1179538.18
4	Operating Expenses (e) + (f)	90014.73	82509.54	83657.62	335671.96	319550.35	336345.68	320212.86
	(e) Employees cost	51426.80	49744.92	48724.25	199148.66	200639.57	199536.33	201025.88
	(f) Other Operating expenses (All items exceeding 10 % of the total expenditure excluding interest expenditure may be shown separately)	38587.93	32764.62	34933.37	136523.30	118910.78	136809.35	119186.98
B	Total Expenditure (3 + 4) (excluding provisions and contingencies)	353174.57	353607.52	368619.34	1425041.02	1499310.74	1425491.30	1499751.04
C	Operating Profit (A-B) * (Profit before Provisions and Contingencies)	107014.81	102117.48	83654.04	400070.69	303209.24	400670.34	303569.29
D	Provisions (other than tax) and Contingencies of which provisions for Non-Performing Assets	80691.07	54029.37	81358.20	224247.06	207678.71	224094.22	207725.00
E	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
F	Profit from ordinary activities before tax (C-D-E) *	26323.74	48088.11	2295.84	175823.63	95530.53	176576.12	95844.29
G	Provision for Taxes	-5646.59	10740.29	-7066.18	35255.91	24392.20	35284.92	24392.20
H	Net Profit from Ordinary Activities after tax (F-G) *	31970.33	37347.82	9362.02	140567.72	71138.33	141291.20	71452.09
I	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0	0.00	0.00
J	a) Net Profit for the period (H-I) *	31970.33	37347.82	9362.02	140567.72	71138.33	141291.20	71452.09
	Share of earning in Associates (RRBs)						4202.27	3773.59
	Minority Interest						187.11	-96.87
	b) Net Profit for the period (after Minority Interest) *	31970.33	37347.82	9362.02	140567.72	71138.33	145306.36	75128.81
5	Paid-up equity share capital (Face Value of each share - ₹10/-)	48029.17	48029.17	48029.17	48029.17	48029.17	48029.17	48029.17
6	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	1398129.96	1299805.85	1299805.85	1398129.96	1299805.85	1425313.33	1322812.46
7	Analytical Ratios							
	(i) Percentage of shares held by Government of India	82.10	82.10	82.10	82.10	82.10	82.10	82.10
	(ii) Capital Adequacy Ratio (Basel III)	13.64%	13.89%	13.20%	13.64%	13.20%	13.87%	13.35%
	a) Common Equity Tier (CET) 1 Ratio	11.82%	11.84%	11.68%	11.82%	11.68%	12.05%	11.83%
	b) Additional Tier 1 Ratio	0.38%	0.40%	0.40%	0.38%	0.40%	0.38%	0.39%
	(iii) Earnings Per Share							
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (not to be annualized)	**6.66	**7.78	**1.76	29.27	14.81	30.25	15.64
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	**6.66	**7.78	**1.76	29.27	14.81	30.25	15.64
	(iv) (a) Amount of gross non-performing assets	986513.87	967509.85	882704.23	986513.87	882704.23	989329.00	886047.68
	(b) Amount of net non-performing assets	560656.51	579833.56	541940.09	560656.51	541940.09	563471.00	541940.09
	(c) % of Gross NPAs	7.47	7.69	6.68	7.47	6.66	7.49	6.68
	(d) % of Net NPAs	4.39	4.76	4.20	4.39	4.20	4.41	4.20
	(v) Return on Assets (annualised %)	0.59	0.71	0.17	0.67	0.36	0.67	0.38
	** Not annualised							
* For quarter ended 31.03.2016, figures recast, Refer Note No. 2								
Place : Chennai		M K Bhattacharya		A S Rajeev		Kishor Kharat		
Date : 25.04.2017		Executive Director		Executive Director		Managing Director & CEO		



Particulars	Quarter Ended			Year Ended		Year Ended	
	31.03.2017 (Audited)	31.12.2016 (Reviewed)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
Part A. Business Segments							
	STANDALONE			CONSOLIDATED			
I. Segment Revenue							
(a) Treasury Operations	1 40 305.80	1 42 481.67	1 16 729.44	5 56 211.13	4 59 180.11	5 56 211.13	4 59 180.11
(b) Corporate / Wholesale Banking	1 62 492.62	1 64 979.05	1 82 727.32	6 67 920.54	7 12 237.29	6 67 920.54	7 12 237.29
(c) Retail Banking	1 53 568.71	1 45 074.69	1 48 724.02	5 88 313.70	6 13 223.37	5 88 313.70	6 13 223.37
(d) Other Banking operations	3 822.25	3 189.59	3 179.60	12 666.34	17 879.21	13 716.27	18 679.56
Total	4 60 189.38	4 55 725.00	4 51 360.38	18 25 111.71	18 02 519.98	18 26 161.64	18 03 320.33
Less : Inter segment Revenue							
Income from operations	4 60 189.38	4 55 725.00	4 51 360.38	18 25 111.71	18 02 519.98	18 26 161.64	18 03 320.33
2. Segment Results- Profit before tax							
(a) Treasury Operations	44 000.72	49 262.44	35 197.22	1 90 592.06	97 811.14	1 90 592.06	97 811.14
(b) Corporate / Wholesale Banking	31 099.16	27 793.19	24 729.55	1 08 365.82	1 03 080.91	1 08 365.82	1 03 080.91
(c) Retail Banking	29 137.90	23 206.05	19 637.30	92 741.46	84 440.60	92 741.46	84 440.60
(d) Other Banking Operations	2 777.03	1 855.80	3 176.97	8 371.35	17 876.59	8 971.00	18 236.64
Total	1 07 014.81	1 02 117.48	82 741.04	4 00 070.69	3 03 209.24	4 00 670.34	3 03 569.29
Add : (i) Other Un-allocable Income						4 202.27	3 773.59
(ii) Exceptional Item							
Less : (i) Minority Interest						187.11	- 96.87
(ii) Other Un-allocated Expenditure	80 691.07	54 029.37	81 358.20	2 24 247.06	2 07 678.71	2 24 094.22	2 07 725.66
Total Profit Before Tax	26 323.74	48 088.11	1 382.84	1 75 823.63	95 530.53	1 80 591.28	99 520.35
Less : Provisions for taxation	- 5 646.59	10 740.29	- 7 066.18	35 255.91	24 392.20	35 284.92	24 392.20
Profit after tax	31 970.33	37 347.82	8 449.02	1 40 567.72	71 138.33	1 45 306.36	75 128.15
Other Information							
3. Capital Employed							
(Segment Assets - Segment Liabilities)							
(a) Treasury Operations	3 24 732.83	5 33 438.10	32 208.69	3 24 732.83	32 208.69	3 24 732.83	32 208.69
(b) Corporate / Wholesale Banking	9 56 779.26	8 28 746.83	10 49 911.39	9 56 779.26	10 49 911.39	9 56 779.26	10 49 911.39
(c) Retail Banking	8 28 652.21	6 84 163.10	8 38 473.28	8 28 652.21	8 38 473.28	8 28 652.21	8 38 473.28
(d) Other Banking Operations	55.75	55.75	105.75	55.75	105.75	55.75	105.75
(e) Unallocated	- 3 94 019.06	- 3 21 034.34	- 2 94 721.42	- 3 94 019.06	- 2 94 721.42	- 3 64 924.64	- 2 71 650.32
Total	17 16 200.99	17 25 369.44	16 25 977.69	17 16 200.99	16 25 977.69	17 45 295.41	16 25 977.69
Part B - Geographic Segments							
I. Revenue							
a) Domestic Operations	4 53 218.58	4 49 085.58	4 44 715.36	17 97 177.04	17 73 955.29	17 98 226.97	17 74 755.64
b) Foreign Operations	6 970.80	6 639.42	6 645.02	27 934.67	28 564.69	27 934.67	28 564.69
Total	4 60 189.38	4 55 725.00	4 51 360.38	18 25 111.71	18 02 519.98	18 26 161.64	18 03 320.33
II. Assets							
a) Domestic Operations	2 11 16 269.23	2 02 48 284.74	1 94 63 867.10	2 11 16 269.23	1 94 63 867.10	2 11 43 698.13	1 94 86 938.20
b) Foreign Operations	7 07 045.46	8 57 418.19	9 07 171.10	7 07 045.46	9 07 171.10	7 07 045.46	9 07 171.10
Total	2 18 23 314.69	2 11 05 702.93	2 03 71 038.20	2 18 23 314.69	2 03 71 038.20	2 18 50 743.59	2 03 94 109.30

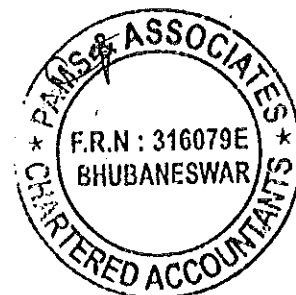
Notes : 1. Segment Revenue and expenses have been apportioned on the basis of Segment assets, wherever direct allocation is not possible.
2. Figures of the previous period have been regrouped wherever considered necessary to conform to current period classification.

Place : Chennai
Date : 25.04.2017

M K Bhattacharya
Executive Director

A S Ramesh
Executive Director

Kishor Kharat
Managing Director & CEO



37/5

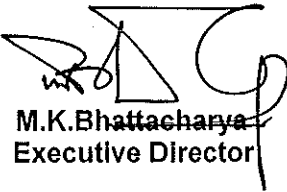
Notes forming part of the audited Financial Results (Standalone) of the Bank for the Quarter / Year ended March 31, 2017

1. The above financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors in their meeting held on April 25, 2017.
2. The above financial results for the quarter/year ended March 31, 2017 have been prepared following the same accounting policies and practices as those followed in the Annual Financial Statements for the year ended March 31, 2016, except income from locker rent realized annually on 1st July of every year (current year Rs.5161 Lakhs) (previous year - Rs.3652 Lakhs) on realisation basis, is now recognised on accrual basis with effect from quarter ended 30.09.2016. Consequently, this income is accounted for the quarter and year ended 31.03.2017 at Rs.1328 Lakhs and Rs.4016 Lakhs respectively. The corresponding previous year's quarter ended 31.03.2016 is restated by increasing the income by Rs.913 Lakhs on time proportion basis with consequential recast under the heads Other Income, Total Income, Operating Profit, Profit from ordinary activities before tax, Net Profit from ordinary activities after tax, and Net Profit for the quarter ended 31.03.2016, to be in conformity with RBI guidelines given in circular No.RBI/2016-17/29/DBS.ARS.No.BC.2/08.91.001/2016-17 dated 28.07.2016, to make it comparable with the current period results.

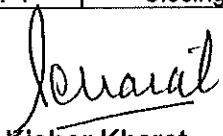
The audited figures for the year ended 31st March 2016 have not been recast as the impact of the change of accounting policy on the annual profit and the income is not material. The change in Accounting Policy has an impact of lowering the other income by Rs.1145 Lakhs in the current year as compared to the previous year.

3. The working results of the Bank have been arrived at after considering provisions for Non-Performing Advances, Non-Performing Investments, Standard Advances, Restructured Advances, SDR/ S4A accounts Provision for exposure to entities with Unhedged Foreign Currency Exposure and Depreciation on Investments and on Fixed Assets and other usual and necessary provisions. Provision for employee benefits pertaining to Pension, Gratuity and Leave Encashment has been made on the basis of actuarial valuation.
4. Based on the available financial information and the declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD.NO.BP.BC.85/21.06.200/13-14 dated January 15, 2014 and holds a provision of Rs.833 Lakhs as on 31.03.2017 after retrieval of provision of Rs.704 Lakhs during the year.
5. The Board of directors at their meeting proposed a dividend of ₹ 6.00 (60.00%) per equity share of face value of ₹10/-each for the year 2016-17, subject to the approval of the members at the ensuing Annual General Meeting.
6. The figures of the last quarter in each of the year are the balancing figure between audited figures in respect of the full financial year and the reviewed published year to date figures up to the third quarter of the respective financial year.
7. In accordance with RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 banks are required to make Pillar 3 disclosures under Basel III capital requirements. The disclosures are being made available on the Bank's website www.indianbank.in. These Pillar 3 disclosures have not been subjected to audit or review by the Statutory Central Auditors of the Bank.
8. Non Performing Loan Provision Coverage Ratio is 58.14 % as on March 31, 2017.
9. Figures for the corresponding previous years / periods have been regrouped / reclassified, wherever considered necessary to confirm to current year / period's classification.
10. The number of investors' complaints received and disposed off during the period from January 01, 2017 to March 31, 2017:

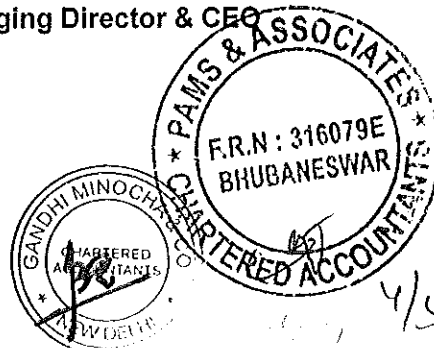
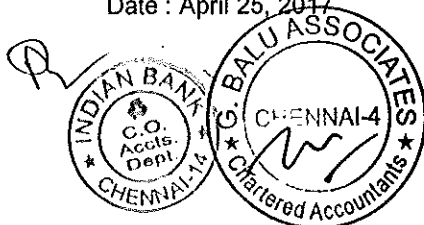
Beginning : Nil	Received : 7	Resolved : 7	Closing : 0
-----------------	--------------	--------------	-------------


M.K.Bhattacharya
Executive Director


A S Raveev
Executive Director


Kishor Kharat
Managing Director & CEO

Place: Chennai
Date : April 25, 2017

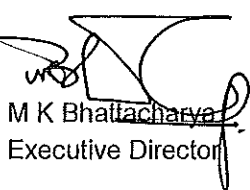


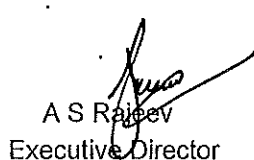
4/5

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

Particulars	As on 31.03.2017 (Audited)	As on 31.03.2016 (Audited)
LIABILITIES		
Capital	48029.17	48029.17
Reserves and Surplus	1668171.83	1577948.51
Deposits	18250928.25	17828584.26
Borrowings	1263688.90	350931.65
Other Liabilities & Provisions	592496.55	565544.61
TOTAL	21823314.70	20371038.20
ASSETS		
Cash & Balances with R B I	558870.03	917445.13
Balances with Banks and Money at Call and Short Notice	445301.90	282483.94
Investments	6755178.86	5308931.36
Advances	12769928.20	12904907.63
Fixed Assets	344260.46	351107.20
Other Assets	949775.25	606162.94
TOTAL	21823314.70	20371038.20

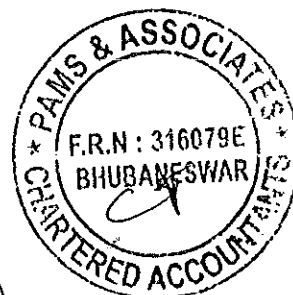

 M K Bhattacharya
 Executive Director


 A S Rajeev
 Executive Director


 Kishor Kharat
 Managing Director & CEO



Place: Chennai
 Date : 25.04.2017



5/5