



JKTIL:SECTL:SE:2017

14th November 2017

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001. Through: BSE Listing Centre Scrip Code :530007	National Stock Exchange of India Ltd. Exchange Plaza, Bandra -Kurla Complex, Bandra(E), Mumbai -400 051. Through : NEAPS Scrip Code : JKTYRE
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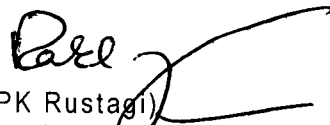
Dear Sir,

**Re : Unaudited Financial Results for the 2nd Quarter ended 30th September 2017
- Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations 2015 (Listing Regulations)**

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- (1) This is further to our letter dated 7th November 2017 informing that a Meeting of the Board of Directors will be held on 14th November 2017.
 - (2) In this connection, we enclose herewith the following duly approved at the Board Meeting held today, which commenced at 1.45 P.M. and concluded at 5.00 P.M.:
 - a. Unaudited Financial Results for the quarter/half year ended 30th September 2017 on consolidated basis-(Annexure-1) alongwith a copy of the Limited Review Report dated 14th November 2017 of the Auditors-(Annexure-2).
 - b. Unaudited Financial Results for the quarter/half year ended 30th September 2017 on standalone basis (Annexure-3) alongwith a copy of the Limited Review Report dated 14th November 2017 of the Auditors-(Annexure-4).
 - (3) A copy of the press release issued by the Company after the said Board Meeting is also enclosed-(Annexure-5).
 - (4) The Results are also being published in Newspapers as per requirement of the Listing Regulations.

Thanking You,

Yours' faithfully,
For JK Tyre & Industries Ltd.


(PK Rustagi)
Vice President (Legal)
& Company Secretary

Encl: As Above

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi-110 002, Fax: 91-11-23322059, Phone: 91-11-33001112, 33001122
Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-302400 / 330011
Website : www.jktyre.com CIN : L67120RJ1951PLC045966



ANNEXURE!

JK TYRE & INDUSTRIES LTD.

Statement of Consolidated Financial Results for the Quarter (Unaudited) ended 30th September, 2017

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
I.	Revenue from Operations	2058.28	1931.80	2,069.91	3,990.08	4,021.65	8,317.85
II.	Other Income	9.76	11.06	7.33	20.82	13.35	65.43
III.	Total Income (I+II)	2068.04	1942.86	2,077.24	4,010.90	4,035.00	8,383.28
IV.	Expenses						
	Cost of Materials Consumed	1168.51	1386.47	1,039.22	2,554.98	2,085.26	4,451.40
	Purchases of Stock-in-trade	16.17	33.13	24.40	49.30	43.44	83.90
	(Increase) / Decrease in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	128.00	(200.06)	(66.97)	(72.06)	(257.43)	(192.24)
	Employee Benefits Expense	194.88	220.86	221.84	415.74	449.04	854.30
	Finance Costs	118.72	116.77	110.69	235.49	211.61	440.36
	Depreciation and Amortisation Expense	74.22	71.56	70.06	145.78	144.61	291.32
	Excise Duty on Sales	-	125.19	151.43	125.19	322.42	628.48
	Other Expenses	354.82	367.27	337.17	722.09	699.26	1,359.60
	Total Expenses	2055.32	2121.19	1,887.84	4,176.51	3,698.21	7,917.12
V.	Profit / (Loss) before Exceptional Items and Tax (III-IV)	12.72	(178.33)	189.40	(165.61)	336.79	466.16
VI.	Exceptional Items	(0.25)	(0.48)	(40.96)	(0.73)	(41.19)	69.08
VII.	Profit / (Loss) before Tax (V+VI)	12.47	(178.81)	148.44	(166.34)	295.60	535.24
VIII.	Tax Expense						
	(1) Current Tax	(10.12)	0.04	34.05	(10.08)	71.82	140.62
	(2) Mat Credit Entitlement	-	-	(5.70)	-	(6.02)	(73.87)
	(3) Deferred Tax	11.49	(60.93)	18.69	(49.44)	28.20	88.67
IX.	Profit / (Loss) after Tax (VII-VIII)	11.10	(117.92)	101.40	(106.82)	201.60	379.82
X.	Share in Profit / (Loss) of Associates	(0.76)	0.71	3.25	(0.05)	3.52	1.24
XI.	Profit / (Loss) for the period (IX+X)	10.34	(117.21)	104.65	(106.87)	205.12	381.06
XII.	Profit / (Loss) for the period attributable to:						
	Owners of the Parent	17.43	(107.73)	100.15	(90.30)	200.41	375.40
	Non-controlling Interest	(7.09)	(9.48)	4.50	(16.57)	4.71	5.66
XIII.	Other Comprehensive Income (Net of Tax)						
	(A) Items that will not be Reclassified to Profit or Loss	(3.07)	(2.19)	(1.23)	(5.26)	(5.19)	(16.02)
	(B) Items that will be Reclassified to Profit or Loss	2.50	0.50	7.26	3.00	14.97	0.18
	Total Other Comprehensive Income for the period	(0.57)	(1.69)	6.03	(2.26)	9.78	(15.84)
XIV.	Total Comprehensive Income for the period (XI+XIII)	9.77	(118.90)	110.68	(109.13)	214.90	365.22
XV.	Other Comprehensive Income for the period attributable to:						
	Owners of the Parent	(0.40)	(1.53)	6.03	(1.93)	9.78	(15.18)
	Non-controlling Interest	(0.17)	(0.16)	-	(0.33)	-	(0.66)
XVI.	Total Comprehensive Income for the period attributable to:						
	Owners of the Parent	17.03	(109.26)	106.18	(92.23)	210.19	360.22
	Non-controlling Interest	(7.26)	(9.64)	4.50	(16.90)	4.71	5.00
XVII.	Paid-up Equity Share Capital (Face Value: ₹ 2/- per share)	45.36	45.36	45.36	45.36	45.36	45.36
XVIII.	Other Equity excluding Revaluation Reserve						1,919.42
XIX.	Earnings per equity share of ₹ 2 each						
	Basic / Diluted (₹)	0.77	(4.75)	4.42	(3.98)	8.84	16.55

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.



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JK TYRE & INDUSTRIES LTD.

Statement of Consolidated Assets and Liabilities

Sl. No.	Particulars	As at 30.09.2017	As at 31.03.2017
		(Unaudited)	(Audited)
	ASSETS		
(1)	Non-current Assets		
(a)	Property, Plant and Equipment	5778.57	5785.66
(b)	Capital Work-in-progress	316.50	321.22
(c)	Investment Property	6.09	6.14
(d)	Other Intangible Assets	270.90	2.64
(e)	Intangible Assets under Development	0.84	4.30
(f)	Financial Assets		
	- Investments	145.59	73.15
	- Loans	49.67	45.53
	- Other Financial Assets	148.15	66.20
(g)	Deferred Tax Assets (Net)	57.95	40.19
(h)	Other Non-current Assets	262.62	259.23
		7036.88	6604.26
(2)	Current Assets		
(a)	Inventories	1267.74	1320.42
(b)	Financial Assets		
	- Trade Receivables	1640.43	1794.64
	- Cash and Cash Equivalents	86.24	260.43
	- Other Bank Balances	37.23	34.87
	- Loans	-	70.00
	- Other Financial Assets	129.84	330.38
(c)	Current Tax Assets (Net)	58.24	15.40
(d)	Other Current Assets	567.70	234.19
		3787.42	4060.33
	TOTAL ASSETS	10824.30	10664.59
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	45.36	45.36
(b)	Other Equity	1766.41	1919.42
	Equity Attributable to Owners of the Parent	1811.77	1964.78
(c)	Non-controlling Interest	128.11	145.01
	Total Equity	1939.88	2109.79
	Liabilities		
(1)	Non-current Liabilities		
(a)	Financial Liabilities		
	- Borrowings	3418.58	3570.32
	- Other Financial Liabilities	404.20	372.44
(b)	Provisions	48.10	118.86
(c)	Deferred Tax Liabilities (Net)	592.13	626.62
		4463.01	4688.24
(2)	Current Liabilities		
(a)	Financial Liabilities		
	- Borrowings	1922.58	1805.74
	- Trade Payables	1030.10	1213.74
	- Other Financial Liabilities	1042.97	596.06
(b)	Other Current Liabilities	402.93	215.29
(c)	Provisions	22.45	30.02
(d)	Current Tax Liabilities (Net)	0.38	5.71
		4421.41	3866.56
	TOTAL EQUITY AND LIABILITIES	10824.30	10664.59



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JK TYRE & INDUSTRIES LTD.

Information about Operating Segments:

(₹ in Crores)

PARTICULARS	Consolidated Financial Results					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
1. SEGMENT REVENUE						
India	2004.98	1828.09	1905.87	3833.07	3683.70	7778.59
Mexico	251.83	284.78	309.02	536.61	599.56	1214.61
Others	1.62	-	-	1.62	0.59	1.94
Total Segment Revenue	2258.43	2112.87	2214.89	4371.30	4283.85	8995.14
Inter segment Sales	(200.15)	(181.07)	(144.98)	(381.22)	(262.20)	(677.29)
Income from Operations	2058.28	1931.80	2069.91	3990.08	4021.65	8317.85
2. SEGMENT RESULTS						
Profit / (Loss) before Finance Costs, Exceptional Items & Tax						
India	57.07	(66.12)	289.64	(9.05)	529.30	836.01
Mexico	73.30	5.14	10.83	78.44	19.04	69.95
Others	1.07	(0.58)	(0.38)	0.49	0.06	0.56
Total	131.44	(61.56)	300.09	69.88	548.40	906.52
Less: Finance Costs	(118.72)	(116.77)	(110.69)	(235.49)	(211.61)	(440.36)
Profit Before Exceptional Items & Tax	12.72	(178.33)	189.40	(165.61)	336.79	466.16
Exceptional Items	(0.25)	(0.48)	(40.96)	(0.73)	(41.19)	69.08
Profit Before Tax	12.47	(178.81)	148.44	(166.34)	295.60	535.24
3. CAPITAL EMPLOYED						
(Segment Assets)						
India	9542.79	9421.14	9119.44	9542.79	9119.44	9401.48
Mexico	1215.25	1261.48	927.71	1215.25	927.71	1196.96
Others	66.26	66.47	63.93	66.26	63.93	66.15
Total Assets	10824.30	10749.09	10111.08	10824.30	10111.08	10664.59
(Segment Liabilities)						
India	7995.90	7708.95	7354.80	7995.90	7354.80	7541.05
Mexico	886.57	1038.23	745.86	886.57	745.86	1010.63
Others	1.95	3.05	0.42	1.95	0.42	3.12
Total Liabilities	8884.42	8750.23	8101.08	8884.42	8101.08	8554.80
CAPITAL EMPLOYED						
(Segment Assets - Segment Liabilities)						
India	1546.89	1712.19	1764.64	1546.89	1764.64	1860.43
Mexico	328.68	223.25	181.85	328.68	181.85	186.33
Others	64.31	63.42	63.51	64.31	63.51	63.03
Total Capital Employed	1939.88	1998.86	2010.00	1939.88	2010.00	2109.79



JK TYRE & INDUSTRIES LTD.

Notes:

* Standalone financial information of the Company:

(₹ in Crores)

PARTICULARS	Quarter ended			Half Year Ended		Year Ended
	30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
Turnover	1611.28	1321.14	1449.98	2932.42	2934.53	6038.78
Operating Profit (PBITD)	116.26	10.03	234.47	126.29	492.49	805.62
Profit before Tax	2.15	(101.62)	117.28	(99.47)	263.31	459.70
Profit after Tax	3.06	(65.86)	82.10	(62.80)	182.95	332.13

Standalone Financial Results for the Quarter ended 30.09.2017 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at www.jktyre.com, www.nseindia.com and www.bseindia.com respectively.

- * In accordance with the requirements of IND AS, post GST for the 3 months period ended 30th September 2017, 'Revenue from Operations' is net of taxes, while in the previous periods ending 30th June 2017, it is inclusive of Excise Duty. Hence, not comparable.
- * For the quarter, exceptional items include VRS ₹ 0.25 cr.
- * The company operates its business through three operating segments, representing our business on the basis of geographies which are India, Mexico and Others.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2017. The Auditors of the Company have carried out the 'Limited Review' of the same.
- * Figures for the corresponding quarter have been regrouped / rearranged, wherever necessary.

New Delhi
14th November, 2017

For JK Tyre & Industries Ltd

Raghupati Singhania
Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax: 91-11-23322059, Phone: 91-11-33001112, 33001122
Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroli - 313 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number: L67120RJ1951PLC045966



**LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF JK TYRE & INDUSTRIES LIMITED
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017**

To
The Board of Directors
JK Tyre & Industries Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the 'Statement') of **JK Tyre & Industries Limited** (the 'Company') and its subsidiaries (the Company and its subsidiaries constitute 'the Group'), and its share of the profit/ (loss) of its associates for the quarter and half year ended September 30, 2017, along with notes, being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statements includes the results of the following entities:

(a) **Subsidiaries**

Natext Biosciences Pvt. Ltd., (NBPL)
J.K. International Ltd.
J.K. Asia Pacific Ltd.,
J.K. Asia Pacific (S) Pte. Ltd., (JKAPPL-Subs of J.K Asia Pacific Ltd.)
Cavendish Industries Ltd. (CIL)
Lankros Holdings Ltd. (LANKROS)
Sarvi Holdings Switzerland AG. (SARVI-Subs. Of Lankros Holdings Ltd.)
J.K Tornel, S.A. de C.V. (JKTSA-Subs. Of Sarvi Holdings Switzerland AG.)
Comercializadora America Universal, S.A. DE C.V.*
Compania Hulera Tacuba, S.A de C.V.*
Compania Hulera Tornel, S.A. de C.V. (CHT)*
Compania Inmobiliaria Norida, S.A. de C.V.*
General de Inmuebles Industriales, S.A. de C.V.*
Gintor Administracion, S.A. de C.V.*
Hules Y Procesos Tornel, S.A. de C.V.*

*Subsidiary of JKTSA



(b) Associates:

Valiant Pacific L.L.C., (VPL)
Dwarkesh Energy Ltd. (DEL)

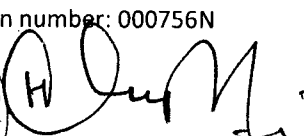
4. (a) We did not review the financial results of 9 subsidiaries (including 8 step down subsidiaries incorporated outside India) included in the Statement whose financial results reflect total revenue of Rs. 798.06 Crores and Rs. 1638.33 Crores for the quarter and half year ended September 30, 2017 respectively, total profit/(loss) after tax of Rs. 7.25 Crores and Rs. (44.02) Crores for the quarter and half year ended September 30, 2017 respectively and total comprehensive income (after tax) of Rs. 6.44 Crores and Rs. (45.65) Crores for the quarter and half year ended September 30, 2017 respectively and total assets of Rs. 4596.73 Crores and net assets of Rs. 1010.82 as at September 30, 2017. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on unaudited consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors. Our review report is not modified in respect of this matter.

(b) We have relied on the management certified financial statements of 6 subsidiaries, which were not reviewed by us, whose financial results reflect total revenue of Rs. 2.27 Crores and Rs. 2.59 Crores for the quarter and half year ended September 30, 2017 respectively, total profit/(loss) after tax of Rs. 1.07 Crores and Rs. 0.30 Crores for the quarter and half year ended September 30, 2017, respectively and total comprehensive income of Rs. 1.07 Crores and Rs. 0.30 Crores for the quarter and half year ended September 30, 2017 respectively, and total assets of Rs. 63.82 Crores and net assets of Rs. 57.54 Crores as at September 30, 2017. The unaudited consolidated financial results also includes the company's share of net profit/(loss) of Rs. (0.76) Crores and Rs. (0.05) Crores for the quarter and half year ended September 30, 2017, as considered in the consolidated financial results, in respect of 2 associates. These Financial results/Financial information have not been reviewed by their auditors and have been furnished to us by the management and our opinion on the consolidated results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/associates is based solely on such management certified financial results/financial information. Our review report is not modified in respect of this matter.

5. Based on our review conducted as above, and upon consideration of the review report of the other auditor's, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respect in accordance with recognition and measurement principles laid down in the applicable Ind-AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: November 14, 2017

For **S S Kothari Mehta & Co.**
Chartered Accountants
Firm's registration number: 000756N


Harish Gupta
Partner
Membership number: 098336

JK TYRE & INDUSTRIES LTD.

Statement of Standalone Financial Results for the Quarter (Unaudited) ended 30th September, 2017

(₹ in Crores)

SL. NO.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
I.	Revenue from Operations	1,603.85	1,438.52	1,595.18	3,042.37	3,246.02	6,607.51
II.	Other Income	7.43	7.77	6.20	15.20	10.89	59.66
III.	Total Income (I+II)	1,611.28	1,446.29	1,601.38	3,057.57	3,256.91	6,667.17
IV.	Expenses						
	Cost of materials consumed	903.65	926.68	761.70	1,830.33	1,550.40	3,200.17
	Purchases of Stock-in-Trade	160.58	139.62	118.41	300.20	205.40	565.53
	(Increase) / decrease in inventories of finished goods, work-in-progress and stock-in-trade	46.83	(144.26)	(32.97)	(97.43)	(71.98)	(68.74)
	Employee benefits expense	126.15	121.75	136.22	247.90	277.53	534.90
	Finance costs	69.54	68.71	66.84	138.25	131.51	267.58
	Depreciation and amortisation expense	44.32	42.46	45.57	86.78	92.66	183.58
	Excise duty on Sales	-	125.15	151.40	125.15	322.38	628.39
	Other expenses	257.81	267.32	232.15	525.13	480.69	1,001.30
	Total Expenses	1,608.88	1,547.43	1,479.32	3,156.31	2,988.59	6,312.71
V.	Profit / (loss) before exceptional items and tax (III-IV)	2.40	(101.14)	122.06	(98.74)	268.32	354.46
VI.	Exceptional Items	(0.25)	(0.48)	(4.78)	(0.73)	(5.01)	105.24
VII.	Profit / (loss) before tax (V+VI)	2.15	(101.62)	117.28	(99.47)	263.31	459.70
VIII.	Tax Expense						
	(1) Current Tax	-	-	21.69	-	57.77	103.97
	(2) Mat Credit Entitlement	-	-	-	-	-	(67.09)
	(3) Deferred Tax	(0.91)	(35.76)	13.49	(36.67)	22.59	90.69
IX.	Profit / (Loss) for the Period (PAT) (VII-VIII)	3.06	(65.86)	82.10	(62.80)	182.95	332.13
X.	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to profit or loss	(2.26)	(1.37)	(1.23)	(3.63)	(5.19)	(9.55)
XI.	Total Comprehensive Income for the Period (IX+X)	0.80	(67.23)	80.87	(66.43)	177.76	322.58
XII.	Paid-Up Equity Share Capital (Face Value : ₹ 2/- per share)	45.36	45.36	45.36	45.36	45.36	45.36
XIII.	Other Equity excluding Revaluation Reserve						1,628.59
XIV.	Earnings per equity share of ₹ 2 each - Basic / Diluted (₹)	0.13	(2.90)	3.62	(2.77)	8.07	14.64

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.



A

JK TYRE & INDUSTRIES LTD.

Statement of Assets and Liabilities

₹ in Crores

Sl. No.	Particulars	As at 30.09.2017	As at 31.03.2017
		(Unaudited)	(Audited)
	ASSETS		
(1)	Non-current Assets		
(a)	Property, Plant and Equipment	3330.18	3,294.08
(b)	Capital Work-in-progress	90.55	131.24
(c)	Investment Property	6.09	6.14
(d)	Other Intangible Assets	3.88	-
(e)	Intangible Assets under Development	0.84	4.30
(f)	Financial Assets		
	- Investments	562.19	490.17
	- Loans	46.13	42.32
	- Other Financial Assets	148.14	66.19
(g)	Other Non-current Assets	247.80	244.18
		4435.80	4,278.62
(2)	Current Assets		
(a)	Inventories	897.22	930.78
(b)	Financial Assets		
	- Trade Receivables	1399.67	1,469.60
	- Cash and Cash Equivalents	53.89	55.71
	- Other Bank Balances	12.26	11.61
	- Loans	-	70.00
	- Other Financial Assets	127.10	327.61
(c)	Current Tax Assets (Net)	16.23	-
(d)	Other Current Assets	388.88	137.63
		2895.25	3,002.94
	TOTAL ASSETS	7331.05	7,281.56
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	45.36	45.36
(b)	Other Equity	1493.91	1,628.59
		1,539.27	1,673.95
	Liabilities		
(1)	Non-current Liabilities		
(a)	Financial Liabilities		
	- Borrowings	1682.13	1,637.28
	- Other Financial Liabilities	311.44	300.96
(b)	Provisions	19.40	18.86
(c)	Deferred tax liabilities (Net)	552.28	590.87
		2565.25	2,547.97
(2)	Current Liabilities		
(a)	Financial Liabilities		
	- Borrowings	1552.08	1,494.54
	- Trade payables	672.07	910.96
	- Other Financial Liabilities	743.59	533.82
(b)	Other current liabilities	249.86	109.45
(c)	Provisions	8.93	6.51
(d)	Current Tax Liabilities (Net)	-	4.36
		3226.53	3,059.64
	TOTAL EQUITY AND LIABILITIES	7331.05	7,281.56



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JK TYRE & INDUSTRIES LTD.

Notes:

*The Company has only one operating segment namely, 'Tyre'.

*In accordance with the requirements of IND AS, post GST for the 3 months period ended 30th September 2017, 'Revenue from Operations' is net of taxes, while in the previous periods ending 30th June 2017, it is inclusive of Excise Duty. Hence, not comparable.

*For the quarter, exceptional items include VRS ₹ 0.25 cr.

*The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2017. The auditors of the company have carried out a 'Limited Review' of the same.

*Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary.

New Delhi
14th November, 2017


Raghupati Singhania
Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax : 91-11-23322059, Phone: 91-11-33001112, 33001122
Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroli - 313 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number :
L67120RJ1951PLC045966



LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF JK TYRE & INDUSTRIES LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

To
The Board of Directors
JK Tyre & Industries Limited
New Delhi

We have reviewed the accompanying statement of unaudited standalone financial results of JK Tyre & Industries Limited ('the Company') for the quarter and half year ended September 30, 2017 ('the Statement') attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

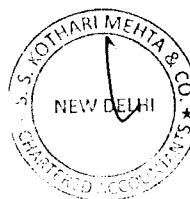
This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Kothari Mehta & Co.
Chartered Accountants

ICAI Firm registration number: 000756N



Harish Gupta
Partner

Membership number: 098336

Place: New Delhi
Date: November 14, 2017

JK Tyre announces Q2 results - records 7% sales growth**HIGHLIGHTS Q2****CONSOLIDATED**

Rs (in crores)

Net Sales → 2058

Operating Profit → 206

Profit Before Tax → 12

Profit After Tax → 10

New Delhi, November 14, 2017: Tyre manufacturer JK Tyre & Industries Ltd (JKTIL) today announced the unaudited results for Q2, ended September 30, 2017, on a consolidated basis. Riding on better market sentiment following the GST rollout, the company registered a Net Sales of Rs. 2058 crore for the Quarter - an increase of 7% over the corresponding Qtr. On a standalone basis, JK Tyre recorded Net Sales of Rs.1604 Crore.

Dr Raghupati Singhanian, Chairman & Managing Director, JK Tyre & Industries Ltd said "the results were an indication of the market that is showing signs of picking pace. *JK Tyre has registered 11 % growth in sales over the corresponding Quarter, driving higher volumes across segments, including truck/bus tyres, where we maintained our leadership. However, considerably higher raw material prices as compared to the corresponding quarter have impacted profits*".

He added that the imposition of anti-dumping duty on cheap Chinese Truck/Bus Radials, announced towards the end of the quarter, is a welcome step. This will help the company to muster higher volumes.

JK Tyre's growth was driven by better demand in the passenger segment both for four as well as two wheelers. Good performance by JK Tormel in Mexico has added to the company's overall financial performance.

The Government's focus on roads and infrastructure, supported by affordable consumer financing, is likely to revive commercial vehicle sales which shall have a positive impact on commercial tyre sale in the coming period.

About JK Tyre:

Part of the JK Organisation, JK Tyre & Industries Ltd is a leading tyre manufacturer in India and amongst the top 25 manufacturers in the world with a wide range of products catering to diverse business segments in the automobile industry. JK Tyre is the only tyre manufacturer in India to be included in the list of Superbrand in 2017, the sixth time the honour has been conferred upon the company.

JK Tyre has global presence in 100 countries across six continents, backed by production support from 12 plants - 9 in India and 3 in Mexico. Currently, the capacity across all its plants is about 32 million tyres per annum. In April 2016 JK Tyre acquired Cavendish India Limited from Birla Tyres. While acquisition added three modern plants to its portfolio taking the total count to 12, it helped the tyre major foray into the two/three wheeler segment as well.

Pioneers of radial technology, JK Tyre produced the first radial tyre in 1977 and is currently the market leader in Truck Bus Radial segment. With over three decades of technological innovation, JK Tyre offers tyre for entire range of passenger and commercial vehicles, starting from a 3 kg two-wheeler tyre to a 3.5 ton OTR tyre.

JK Tyre & Industries Ltd has a strong network of 4000 dealers and over 250 dedicated outlets branded as Steel-Wheels & has over 30 Truck Wheels providing complete solutions to Truck Tyre customers.

For further information, please contact:

Mr A K Kinra Finance Director JK Tyre & Industries Ltd. Patriot House, 3 Bahadur Shah Zafar Marg New Delhi - 110 002 Phone: 011 - 30179110 / 2331 7753	Mr Sanjay Sharma Head - Corporate Communications JK Tyre & Industries Ltd. Patriot House, 3 Bahadur Shah Zafar Marg New Delhi - 110 002 Phone: 011 - 30179365
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