

Akzo Nobel India Limited**Registered Office : Geetanjali Apartment, 1st Floor, 8-B Middleton Street, Kolkata -700071****CIN: L24292WB1954PLC021516****Statement of Standalone unaudited Financial Results for the quarter ended 30 June 2017****(Rs. In Million)**

Particulars	Quarter ended			Year ended 31
	30 June 2017	31 March 2017	30 June 2016	March 2017
	See Note 1	See Note 3	See Note 1	(Audited)
1 Income from Operations				
(a) Revenue from operations	7,912.5	7,837.8	7,791.5	31,343.8
(b) Other Income	67.7	153.0	125.0	493.1
Total income from operations	7,980.2	7,990.8	7,916.5	31,836.9
2 Expenses				
(a) Cost of Materials consumed	3,290.1	3,422.8	3,180.4	12,744.7
(b) Purchase of stock-in-trade	939.1	1,130.7	924.1	3,317.5
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(40.8)	(563.9)	(189.1)	(236.5)
(d) Excise Duty	763.6	781.7	757.6	3,095.0
(e) Employee benefits expense	700.9	717.2	602.8	2,583.8
(f) Finance Costs	4.5	12.9	6.0	31.9
(g) Depreciation and amortisation expense	146.6	167.6	130.3	565.1
(h) Other expenses	1,594.1	1,562.5	1,539.0	6,350.5
Total expenses	7,398.1	7,231.5	6,951.1	28,452.0
3 Profit before exceptional items and tax(1-2)	582.1	759.3	965.4	3,384.9
4 Exceptional Items - Income	20.0	38.7	-	38.7
5 Profit before tax (3+4)	602.1	798.0	965.4	3,423.6
6 Tax expense				
(a) Current Tax	183.4	57.8	409.9	1,087.3
(b) Deferred Tax	6.0	13.8	(87.1)	(133.9)
7 Net profit for the period (5-6)	412.7	726.4	642.6	2,470.2
8 Other comprehensive expense/(income), net of income tax				
(A) (i) Items that will not be reclassified to profit or loss	16.8	63.7	2.6	110.2
(ii) Income tax relating to items that will not be reclassified to profit or loss	5.8	22.1	0.9	38.2
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9 Total comprehensive income for the period	401.7	684.9	640.9	2,398.3
10 Earnings per share (in Rs.) (of Rs. 10 each) (not annualised) :				
(a) Basic	8.85	15.57	13.77	52.93
(b) Diluted	8.85	15.57	13.77	52.93

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Segment wise Revenue, Results, Assets, Liabilities and Capital Employed

(Rs. In Million)

Quarter ended			Year ended 31 March 2017
30 June 2017	31 March 2017	30 June 2016	
See Note 1	See Note 3	See Note 1	(Audited)

1 Segment Revenue (including other operating income)

a) Coatings
b) Others
Total

7,218.5	7,106.6	7,039.5	28,702.6
694.0	731.2	752.0	2,641.2
7,912.5	7,837.8	7,791.5	31,343.8

2 Segment Results

a) Coatings
b) Others
Total

548.8	610.1	785.9	2,860.1
15.6	71.2	80.7	214.5
564.4	681.3	866.6	3,074.6

Finance Cost
Other un-allocable income (net of un-allocable expenditure)

(4.5)	(12.9)	(6.0)	(31.9)
22.2	90.9	104.8	342.2
582.1	759.3	965.4	3,384.9

Exceptional items - Income
Profit before tax

20.0	38.7	-	38.7
602.1	798.0	965.4	3,423.6

3 (a) Segment Assets

a) Coatings
b) Others
Unallocated
Total

14,868.2	14,087.1	14,328.3
1,195.2	1,280.0	1,298.9
3,548.2	3,468.9	5,663.4
19,611.6	18,836.0	21,290.6

(b) Segment Liabilities

a) Coatings
b) Others
Unallocated
Total

7,461.9	7,058.5	6,727.9
732.6	870.6	744.8
928.1	817.3	1,697.9
9,122.6	8,746.4	9,170.6

(c) Capital Employed (Segment Assets - Segment Liabilities)

a) Coatings
b) Others
Unallocated
Total

7,406.3	7,028.6	7,600.4
462.6	409.4	554.1
2,620.1	2,651.6	3,965.5
10,489.0	10,089.6	12,120.0

Note :

- Segment Revenue, Results, Assets, Liabilities and Capital Employed figures include the respective amounts identifiable to each of the segments. Other un-allocable income (net of un-allocable expenditure) in segment results include income from investment of surplus funds of the Company and unallocable corporate expenses. Exceptional items - Income is classified as unallocable income.

-"Unallocated" in Capital Employed includes un-allocable corporate assets, liabilities and investments.

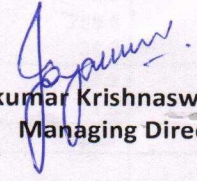
Akzo Nobel India Limited
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Standalone Unaudited Financial Results for the quarter ended 30 June 2017

Notes:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14 August 2017. The figures for the quarter ended 30 June 2017 and 30 June 2016 have been subjected to limited review by the statutory auditors.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The figures for the quarter ended March 31, 2017 have not been subjected to review/audit by the statutory auditors. These are balancing figures between audited financial statements for the full financial year ended March 31, 2017 and year to date figures of nine months ended December 31, 2016.
4. Exceptional items reported during the quarter ended 31 March 2017 & 30 June 2017 represent divestment provisions no longer required written back.
5. Figures for the quarter ended 31 March 2017 and 30 June 2016 have been regrouped/ reclassified, wherever necessary, to conform to the current period classification.

Kolkata
14 August 2017


Jayakumar Krishnaswamy
Managing Director

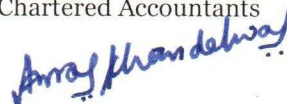


Price Waterhouse Chartered Accountants LLP

The Board of Directors
Akzo Nobel India Limited
DLF Epitome
Building No. 5, Tower A,
20th Floor, DLF Cyber City Phase III,
Gurugram-122002
Haryana, India

1. We have reviewed the unaudited financial results of Akzo Nobel India Limited (the "Company") for the quarter ended June 30, 2017 which are included in the accompanying Statement of Unaudited Financial Results for the quarter ended June 30, 2017 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016
Chartered Accountants



Anurag Khandelwal
Partner
Membership Number 078571

Place: Kolkata
Date: August 14, 2017

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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)