Rex®
PIPES & CABLES

Date: November 14, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai -400051

Ref.: Rex Pipes and Cables Industries Limited
(Symbol - REXPIPES)

Sub: Unaudited Financial Results for the First Half Year Ended on September 30, 2021.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read with corresponding circulars and notifications issued there under by SEBI, we wish to inform you that Board of Directors at its meeting held on November 14, 2021 i.e. today commenced at 3:00 p.m. and concluded at 5:00 p.m., inter-alia, has considered and approved the following business(es):

1. Unaudited Financial Results for the half year ended on September 30, 2021 along with statement of Assets and Liabilities and Cash Flow Statements as on September 30, 2021.
2. Limited Review Report of Statutory Auditors on Unaudited Financial Results of the Company for the half year ended September 30, 2021.

Unaudited Financial Results of the company for the half year ended on September 30, 2021 along with Limited Review Report issued by Statutory Auditors is attached herewith for your reference.

The results are also being uploaded on the Company's website at www.rexpumps.com

Thanking You,

Yours Faithfully
For Rex Pipes and Cables Industries Limited

Monika Bohara

Digitally signed by Monika Bohara
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2.5.4.20=40fe9d8b0b8894d781776f22f114bdd7c6d038b4e9bc3078e850a7413ecd0249,
postalCode=332001,
street=Bandidaba,58ca,Sikar,
pseudonym=d03952db375eecbb9e533faefc62638c,
serialNumber=e434e76b90f8b0b9e830f357128740ebda080ecd39a2ac46063803e1886ae416,
o=Personal, cn=Monika Bohara, title=0904
Date: 2021.11.14 17:11:24 +05'30'

Monika Bohara
Company Secretary & Compliance Officer
M. No.: A60048

Encl.: Financial Results and Limited Review Report

REX PIPES & CABLES INDUSTRIES LIMITED
Office : F-69 A, RIICO Industrial Area,Sikar
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Ph : + 91 1572-245009, 245765,245976
Fax : +91 1572-245009
e-mail : ho@rexpumps.com Web : www.rexpumps.com
Plant : B-99 RIICO Industrials Growth Center, Phase II, Palsana, Pin-332402 Rajasthan (INDIA)

Happy Kedawat And Company

Chartered Accountants

Independent Auditor's Limited Review Report on Standalone Unaudited Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (as amended)

To
The Board of Directors
Rex Pipes and Cables Industries Limited
F-69-A, RIICO Industrial Area,
Sikar (Raj).

1. We have reviewed the accompanying statement of unaudited financial results of Rex Pipes and Cables Industries Limited for the period ended September 30, 2021. This statement has been prepared by the company pursuant to requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not preformed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Happy Kedawat and Company
Chartered Accountants
Firm Reg. No.: 030525C

CA Happy Kedawat
Proprietor
M.NO. 401746

Date:- 14-11-2021
Place:- Jaipur
UDIN:- 21401746AAAADJ5813

19, Prahlad Colony, Near Airport Circle, Tonk Road, Jaipur-302011 (Raj.)
E-mail : happykedawatandcompany@gmail.com

REX PIPES AND CABLES INDUSTRIES LIMITED

(Formerly known as KALER ELECTRICALS PRIVATE LIMITED)

REGD.OFFICE: F-69A, RIICO INDUSTRIAL AREA, SIKAR-332001 RAJASTHAN

CIN:- U31300RJ2002PLC017714

Website: www.rexpumps.com, Email ID: ho@rexpumps.com

Standalone Statement of Unaudited Financial Results for the Half Year ended on September 30, 2021 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

Sr. No.	Particulars	Six months ended	YTD figures for Six months ended	Year ended
		30.09.2021	30.09.2021	31.03.2021
		(Unaudited)	(Unaudited)	(Audited)
I	**Income from Operations**			
	a) Net Sales / Income from Operations	5,088.81	5,088.81	6,006.50
	b) Other Operating Income	33.92	33.92	35.43
	Total Income from operations (a+b)	**5,122.73**	**5,122.73**	**6,041.93**
	Other Income	4.84	4.84	10.42
	Total Income	**5,127.57**	**5,127.57**	**6,052.34**
II	**Expenses**			
	a) Cost of materials consumed	3,788.38	3,788.38	3,949.48
	b) Purchase of Stock-in-Trade	784.40	784.40	1,347.87
	c) Changes in inventories of Finished goods, Work-in-progress and Stock-in-Trade	4.10	4.10	(125.98)
	d) Employee Benefit Expenses	69.01	69.01	135.25
	e) Finance Costs	84.03	84.03	176.54
	f) Depreciation and Amortization Expenses	95.63	95.63	151.60
	g) Other Expenses	163.26	163.26	259.44
	Total Expenses (a to g)	**4,988.80**	**4,988.80**	**5,894.21**
III	**Profit / (Loss) before Exceptional, Extraordinary items and Tax (I-II)**	**138.76**	**138.76**	**158.14**
IV	Exceptional items	-	-	
V	**Profit / (Loss) before Extraordinary items and Tax (III-IV)**	**138.76**	**138.76**	**158.14**
VI	Extraordinary items	-	-	-
VII	**Profit / (Loss) before Tax (V-VI)**	**138.76**	**138.76**	**158.14**
VIII	Tax Expenses:	-	-	-
	a) Current Tax	38.60	38.60	47.37
	b) Deferred Tax	15.17	15.17	(2.29)
IX	**Net Profit / (Loss) for the period from continuing operations (VII-VIII)**	**84.99**	**84.99**	**113.05**
XVI	**Earning per Equity Share:**			
	(1) Basic (Previous year re-stated)	0.99	0.99	1.31
	(2) Diluted (Previous year re-stated)	0.99	0.99	1.31

Notes:-

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 14, 2021
2. The above audited Financial statements are prepared in accordance with accounting standards as specified in Section 133 of companies Act, 2013 and the relevant rules thereof and in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opnion on these Results
4. There are no investor complaints received/pending as on September 30, 2021
5. Figures for the Preceeding half Year Ended, Corresponding Half year Ended & Year to Date figures for the previous year ended are not available, since our company was not listed at that reporting period.
6. AS 17 relating to Segment wise reporting is not applicable as the Company operates in single business segment.
7. Previous period figures have been regrouped/re-classified wherever necessary to make the comparable.

Sr. No.	Particulars	Planned as per prospectus	Utilisation upto 30.09.2021	Balance as on 30.09.2021
1	Incremental working capital requirement	450.00	450.00	-
2	General corporate purpose	144.00	144.00	-
3	Public issue expenses	30.00	30.00	-
		624.00	**624.00**	**-**

For REX PIPES AND CABLES INDUSTRIES LIMITED

SHARWAN KUMAR KALER

Digitally signed by SHARWAN KUMAR KALER
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Date: 2021.11.14 15:52:36 +05'30'

PLACE: SIKAR

DATE: NOVEMBER 14, 2021

SHARWAN KUMAR KALER

MANAGING DIRECTOR

DIN: 01050715

REX PIPES AND CABLES INDUSTRIES LIMITED

(FORMERLY KNOWN AS KALER ELECTRICALS PRIVATE LIMITED)

REGD.OFFICE: F-69A, RIICO INDUSTRIAL AREA, SIKAR-332001 RAJASTHAN

CIN:- U31300RJ2002PLC017714

Website: www.rexpumps.com, Email ID: ho@rexpumps.com

Standalone Statement of Assets and Liabilities as on September 30, 2021

(Amount in Lakhs)

		Particulars	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
I.	**EQUITY AND LIABILIITIES**			
	(1)	**Shareholder's Fund**		
		(a) Share Capital	860.00	620.00
		(b) Other Equity	1,003.92	534.85
	(2)	**Non-Current Liabilities**		
		(a) Long Term Borrowings	474.86	621.37
		(b) Deferred Tax Liabilities (Net)	37.88	22.71
		(c) Other Long Term Liabilities	5.65	5.65
		(d) Long Term Provisions	-	-
	(3)	**Current Liabilities**		
		(a) Short-Term Borrowings	1,138.00	1,091.10
		(b) Trade Payables	264.20	286.77
		(c) Other Current Liabilities	426.12	518.43
		(d) Short-Term Provisions	42.36	48.60
		Total Equity and Liabilities	**4,252.98**	**3,749.48**
II	**ASSETS**			
	(1)	**Non-Current Assets**		
		(a) Property, Plant and Equipments		
		(i) Tangible Assets	1,083.54	1,159.87
		(ii) Intangible Assets	0.25	0.28
		(iii) Capital Work-in-Progress	-	-
		(iv) Intangible Assets under Development	-	-
		(b) Non-Current Investments	-	-
		(c) Long Term Loans and Advances	26.52	15.35
		(d) Other Non-Current Assets	-	-
	(2)	**Current Asseets**		
		(a) Inventories	1,344.82	1,315.27
		(b) Trade Receivables	1,560.55	985.74
		(c) Cash and Cash Equivalents	51.88	62.02
		(d) Short-Term Loans & Advances	185.41	210.93
		(e) Other Current Assets	-	-
		Total Assets	**4,252.98**	**3,749.48**

For REX PIPES AND CABLES INDUSTRIES LIMITED

SHARWAN KUMAR KALER

PLACE: SIKAR

DATE: NOVEMBER 14, 2021

SHARWAN KUMAR KALER

MANAGING DIRECTOR

DIN: 01050715

REX PIPES AND CABLES INDUSTRIES LIMITED

(FORMERLY KNOWN AS KALER ELECTRICALS PRIVATE LIMITED)
REGD.OFFICE: F-69A, RIICO INDUSTRIAL AREA, SIKAR-332001 RAJASTHAN
CIN:- U31300RJ2002PLC017714

Standalone Statement of Cash Flow for the half year ended on September 30, 2021

(Amount in Lakhs)

PARTICULARS	Half year ended on 30.09.2021	
	Details	Amount
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax as per Profit and Loss Statement	**138.76**	
Adjusted For:		
Depreciation & Amortisation	95.63	
Finance Costs	84.03	
Profit on Sale of Fixed Assets	3.62	
Operating profits before Working Capital Changes		**314.80**
Adjustment for working capital:		
(Increase) / Decrease in Inventories	(29.55)	
(Increase) / Decrease in Trade Receivables	(574.81)	
(Increase) / Decrease in Short term loan & advances	25.52	
Increase / (Decrease) in Trade Payables	(22.58)	
Increase / (Decrease) in Short term Borrowings	46.90	
Increase / (Decrease) in Other current liabilities	(98.56)	(653.07)
Cash generated from Operations		**(338.27)**
Adjustment on account of Income Tax		38.60
Net Cash Used in Operating Activities (A)		**(376.88)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(20.49)	
Sale proceeds on transfer of Fixed Assets	4.85	
(Increase) / Decrease in Long term Loans & advances	(11.17)	
Sundry receipts (EPF/EPS Subsidy)	0.08	
Net Cash Used in Investing Activities (B)		**(26.73)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Borrowings & other Long- term Liabilities	(146.50)	
Proceeds from Share capital	240.00	
Proceeds from Security premium	384.00	
Payment of Finance costs	(84.03)	
Net Cash Flow From Financing Activities (C)		**393.47**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		**(10.14)**
Cash & Cash equivalents at the beginning of the Period		62.02
Cash & Cash equivalents at the close of the Period		**51.88**

Note: Cash Flow Statement has been prepared adopting the Indirect method as prescribed under Accounting Standard-3 (AS-3) on " Cash Flow Statement."

For REX PIPES AND CABLES INDUSTRIES LIMITED

SHARWAN KUMAR KALER

PLACE: SIKAR
DATE: NOVEMBER 14, 2021

SHARWAN KUMAR KALER
MANAGING DIRECTOR
DIN: 01050715