

DB (International) Stock Brokers Ltd.

- NSE & BSE : CAPITAL MARKET, F&O & CURRENCY SEGMENTS
- NSE, BSE, MCX, ICEX: COMMODITIES
- DEPOSITORY PARTICIPANT: CDSL, IPO, MUTUAL FUND & BONDS

Corp. Office: 402, New Delhi House, 27, Barakhamba Road, New Delhi -110001

Tel.:011-43606162, Website: www.dbonline.in, E-Mail: compliance@dbonline.in

CIN: L67120HR1992PLC035349

Dated: 31st July, 2020

To, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 NSE Symbol: DBSTOCKBRO	To, Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers 28th Floor, Dalal Street, Mumbai-400001 Company Code: 530393
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Sub: Submission of Standalone and Consolidated Unaudited Financial Results for the Quarter ended on June 30, 2020 along with the Limited Review Report by the Auditor pursuant to Compliance of Regulation 33 of the of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir,

Please find enclosed the Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report by the Auditor for the quarter ended on June 30, 2020, approved in the meeting of Board of Directors of the Company held today i.e. July 31, 2020 at 03:00 P.M. at the Corporate office of the Company at 402, New Delhi House, 27 Barakhamba Road, New Delhi -110001.

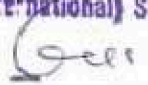
Kindly take the same in your records.

Thanking You,

Yours faithfully,

For DB (International) Stock Brokers Limited

For D. B. (International) Stock Brokers Ltd.


Shiv Narayan Daga Managing Director
Managing Director

Encl: As above

Independent Auditor's Review Report on Quarterly Unaudited Standalone and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
DB (International) Stock Brokers Limited**

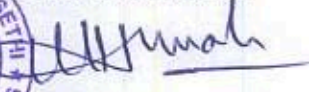
1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of DB (International) Stock Brokers Limited ("the Company") for the Quarter ended 30-Jun-20 and year to date from 01-Apr-20 to 30-Jun-20 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29-Mar-19 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind-AS 34) - "Interim Financial Information" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to



believe that the accompanying Statement, prepared in accordance with Recognition and measurement principles laid down in the aforesaid Ind-AS 34, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Verma & Sethi
Chartered Accountants




Pramod Kumar
Partner

Membership No. 081138

Firm Registration No. 02605-M

UDIN: 20081138 AAAADZ9727

Place: New Delhi

Date: 31-Jul-20

DB (International) Stock Brokers Limited
(All amounts are in Indian Rupees in Lakhs, except if otherwise stated)
STATEMENT OF UNAUDITED "STANDALONE" FINANCIAL RESULTS
FOR THE QUARTER ENDED 30-JUN-20

	Particulars	Quarter ended			Year ended
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		Unaudited	Audited (Note 2)	Unaudited	Audited
1	Income from operations				
	(a) Revenue from operations	228.06	300.95	196.30	975.72
	Total income from operations	228.06	300.95	196.30	975.72
2	Expenses				
	(a) Employee benefits expense	52.23	57.39	59.59	236.52
	(b) Finance costs	6.63	8.73	11.51	44.41
	(c) Depreciation and amortisation expense	7.89	7.75	7.65	31.17
	(d) Other expenses	97.07	88.37	59.91	335.39
	Total expenses	163.82	162.24	138.66	647.49
3	Profit/(Loss) from operations before exceptional items and tax (1 - 2)	64.24	138.71	57.64	328.23
4	Exceptional items:	-	-	-	-
5	Profit/(Loss) from operations before tax (3 - 4)	64.24	138.71	57.64	328.23
6	Tax expense:				
	Current tax (including earlier years)	17.82	(31.22)	11.09	7.06
	Minimum alternate tax credit expense/(entitlement)	-	51.46	-	13.17
	Deferred tax expense/(credit)	(1.66)	43.82	7.63	98.70
7	Net profit/(loss) for the period after tax (5 - 6)	48.07	74.66	38.92	209.30
8	Other comprehensive income				
	Items to be reclassified to profit or loss	-	-	-	-
	Income tax relating to items to be reclassified to profit or loss	-	-	-	-
	Items not to be reclassified to profit or loss	-	3.09	-	3.09
	Income tax relating to items not to be reclassified to profit or loss	-	(0.78)	-	(0.78)
9	Total comprehensive income	48.07	76.97	38.92	211.61
10	Paid-up equity share capital (face value - ₹ 2 per equity share)	700.00	700.00	700.00	700.00
11	Other equity	-	-	-	3,392.02
12	Earnings per equity share (Non-annualised)				
	(a) Earnings/(Loss) per equity share before exceptional items (Basic and Diluted)	0.14	0.21	0.11	0.60
	(b) Earnings/(Loss) per equity share after exceptional items (Basic and Diluted)	0.14	0.21	0.11	0.60

- The above Statement of Unaudited Standalone Financial Results for the quarter ended 30-Jun-20 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on 31-Jul-20. The Statutory Auditor's of the Company have carried out their limited review on the Statement and have issued an unmodified opinion.
- The figures of the fourth quarter ended 31-Mar-20 mentioned in the above financial results are the balancing figures between the audited figures for the whole financial year and the year to date unaudited (reviewed) figures published for the nine months ended 31-Dec-19.
- The financial results for the quarter ended 30-Jun-20 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulations 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5-Jul-16.
- The Company has taken into account the possible impacts of COVID-19 in preparation of the standalone financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost. During the quarter it resulted into lower income. The Company has considered internal and certain external sources of information up to the date of approval of the standalone quarterly financial results and there are no factors that can impact the carrying amount of its assets. Post commencement of unlocking of the lockdown the Company's operations have gradually improved.
- The Company is engaged only in the business of stock broking and distribution of financial products primarily through internet and mobile applications. Accordingly, there is no separate reportable segments as per Indian Accounting Standards 108 (Ind AS) on "Operating Segment".
- The previous period's figures have been re-grouped/re-arranged wherever considered necessary.
- The quarterly financial results are available on the website of the Company at www.dbonline.in.



Place: New Delhi
Date: 31-Jul-20

For DB (International) Stock Brokers Ltd.

Shiv Narayan Datta
Managing Director

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to
The Board of Directors
DB (International) Stock Brokers Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of DB (International) Stock Brokers Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the period from 01-Apr-20 to 30-Jun-20 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

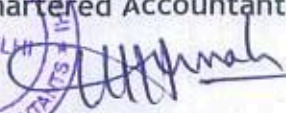


We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
- a) DB (International) Stock Brokers Limited (Parent Company)
 - b) Daga Business (International) Stock Brokers (IFSC) Private Limited (a wholly owned subsidiary company)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated figures for the corresponding Quarter ended 30-Jun-19, as reported in these financial results, have been compiled by the management of the Company and have not been reviewed by us.



For Gupta Verma & Sethi
Chartered Accountants


Pramod Kumar
Partner

Membership No. 081138

Firm Registration No. 02605-M

UDIN: 20081138AAAAEA8188

Place: New Delhi

Date: 31-Jul-20

DB (International) Stock Brokers Limited
(All amounts are in Indian Rupees in Lakhs, except if otherwise stated)
STATEMENT OF UNAUDITED "CONSOLIDATED" FINANCIAL RESULTS
FOR THE QUARTER ENDED 30-JUN-20

	Particulars	Quarter ended			Year ended
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		Unaudited	Audited	Unaudited	Audited
			(Note 2)		
1	Income from operations				
	(a) Revenue from operations	258.10	321.49	203.08	1,055.12
	(b) Other Income	0.03	1.64	-	1.64
	Total income from operations	258.13	323.12	203.08	1,056.76
2	Expenses				
	(a) Employee benefits expense	55.68	59.17	59.59	238.60
	(b) Finance costs	8.38	11.58	11.51	47.26
	(c) Depreciation and amortisation expense	8.44	8.48	7.65	31.91
	(d) Other expenses	101.37	90.91	63.85	348.25
	Total expenses	173.86	170.14	142.59	666.02
3	Profit from operations before exceptional items and tax (1 - 2)	84.27	152.98	60.49	390.74
4	Exceptional Items:	-	-	-	-
5	Profit from operations before tax (3 - 4)	84.27	152.98	60.49	390.74
6	Tax expense:				
	Current tax (including earlier years)	19.71	(35.13)	11.64	12.91
	Minimum alternate tax credit expense/(entitlement)	-	61.20	-	13.17
	Deferred tax expense/(credit)	(1.66)	28.61	7.97	99.54
7	Net profit for the period after tax (5 - 6)	66.22	98.29	40.88	265.12
8	Other comprehensive income				
	Items to be reclassified to profit or loss	-	-	-	-
	Income tax relating to items to be reclassified to profit or loss	-	-	-	-
	Items not to be reclassified to profit or loss	-	3.09	-	3.09
	Exchange rate difference gain/ (loss)	0.33	9.19	0.09	21.65
	Income tax relating to items not to be reclassified to profit or loss	-	(0.78)	-	(0.78)
9	Total comprehensive income	66.55	109.79	40.98	289.08
10	Paid-up equity share capital (face value - ₹ 2 per equity share)	700.00	700.00	700.00	700.00
11	Other equity	-	-	-	3,463.78
12	Earnings per equity share (Non-annualised)				
	(a) Earnings/(Loss) per equity share before exceptional items (Basic and Diluted)	0.19	0.28	0.12	0.76
	(b) Earnings/(Loss) per equity share after exceptional items (Basic and Diluted)	0.19	0.28	0.12	0.76

- The above Statement of Unaudited Consolidated Financial Results for the quarter ended 30-Jun-20 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on 31-Jul-20. The Statutory Auditor's of the Company have carried out their limited review on the Statement and have issued an unmodified opinion.
- The figures of the fourth quarter ended 31-Mar-20 mentioned in the above financial results are the balancing figures between the audited figures for the whole financial year and the year to date unaudited (reviewed) figures published for the nine months ended 31-Dec-19.
- The financial results for the quarter ended 30-Jun-20 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulations 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5-Jul-16.
- The Company has taken into account the possible impacts of COVID-19 in preparation of the consolidated financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost. During the quarter it resulted into lower income. The Company has considered internal and certain external sources of information up to the date of approval of the consolidated quarterly financial results and there are no factors that can impact the carrying amount of its assets. Post commencement of unlocking of the lockdown the Company's operations have gradually improved.
- The Company is engaged only in the business of stock broking and distribution of financial products primarily through internet and mobile applications. Accordingly, there is no separate reportable segments as per Indian Accounting Standards 108 (Ind AS) on "Operating Segment".
- The previous period's figures have been re-grouped/re-arranged wherever considered necessary.
- The quarterly financial results are available on the website of the Company at www.dbonline.in.

Place: New Delhi
Date: 31-Jul-20



For DB (International) Stock Brokers Limited

[Signature]
Shiv Narayan Daga
Managing Director

DB (International) Stock Brokers Limited

Regd Office: 756 Sector-23A, Gurgaon- Haryana -122017

Email Id: compliance@dbonline.in, Website: www.dbonline.in

Newspaper publication of Unaudited Consolidated Financial Results for the Quarter Ended 30.06.2020

{ Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015 }

Sl.No.	Particulars	Quarter Ended on 30.06.2020	Year Ended 31.03.2020	Quarter Ended on 30.06.2019
1	Total Income form Operations	258.13	1056.76	203.08
2	Net Profit/Loss for the Period (before Tax, Exceptional and/ or Extraordinary Items)	84.27	390.74	60.49
3	Net Profit/Loss for the Period before Tax(after Exceptional and/ or Extraordinary Items)	84.27	390.74	60.49
4	Net Profit/Loss for the Period after Tax(after Exceptional and/ or Extraordinary Items)	66.22	265.12	40.88
5	Total Comprehensive Income for the period (Comprising Profit/ Loss for the period and other Comprehensive Income)	66.55	289.08	40.98
6	Equity Share Capital	700	700	700
7	Earnings Per Share (of Rs. 2- each) (for continuing and discontinued operations) -			
	1. Basic:	0.19	0.76	0.12
	2. Diluted:	0.19	0.76	0.12

Note:

The above is an extract of the detailed format of Quarterly unaudited Financial Results filed with the stock Exchanges Under **Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015**. The Full format of the Quarterly unaudited Financial results are available on the **websites of the Stock Exchange(s)** and the listed entity i.e. **www.dbonline.in**.

Place : New Delhi

Date: 31-Jul-20



For DB (International) Stock Brokers Ltd.

[Signature]
Managing Director